

City of Manhattan Beach

Finance Department



Month End Report
May 2024
Fiscal Year 2023-2024



City of Manhattan Beach
Fiscal Year 2023-2024 General Fund Expenditures by Department
As of May 31, 2024

**% of Year
91.7%**

Current Year Activity								
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,772,336	\$507,209	\$5,279,545	\$3,996,477	\$269,970	\$1,013,098	80.8%
Finance	12	4,072,716	69,241	4,141,957	3,870,061	117,109	154,787	96.3%
Human Resources	13	1,698,442	38,087	1,736,529	1,538,859	37,018	160,651	90.7%
Parks and Recreation	14	11,616,474	146,816	11,763,290	10,398,323	245,999	1,118,968	90.5%
Police	15	35,878,624	241,519	36,120,143	31,918,916	146,192	4,055,035	88.8%
Fire	16	16,595,215	89,594	16,684,809	15,819,503	4,336	860,970	94.8%
Community Development	17	7,851,987	558,673	8,410,660	6,661,184	287,421	1,462,055	82.6%
Public Works	18	10,340,170	993,760	11,333,930	9,552,936	890,385	890,609	92.1%
Information Technology	19	-	-	-	-	-	-	-
		\$92,825,964	\$2,644,898	\$95,470,862	\$83,756,259	\$1,998,431	\$9,716,172	89.8%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2023-2024 Statement of Revenues & Expenditures
As of May 31, 2024

**% of Year
91.7%**

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues			Expenditures	Encumbrances	
General Fund	100	\$93,975,914	\$95,331,305	101.4%	\$95,470,862	\$83,756,259	\$1,998,431	89.8%
Street Lighting & Landscaping Fund	201	390,597	369,790	94.7%	789,754	572,497	7,452	73.4%
Gas Tax Fund	205	2,183,709	1,833,563	84.0%	4,806,229	856,678	912,218	36.8%
Asset Forfeiture Fund	210	41,800	166,864	399.2%	90,500	48,452	-	53.5%
Police Safety Grants Fund	211	164,000	221,008	134.8%	269,421	101,066	30,255	48.7%
Prop A Fund	230	1,403,363	919,974	65.6%	1,171,132	642,846	407,731	89.7%
Prop C Fund	231	8,440,284	1,433,083	17.0%	9,734,266	2,598,383	337,800	30.2%
AB 2766 Fund	232	47,500	38,786	81.7%	275,673	616	-	0.2%
Measure R Fund	233	3,031,055	1,433,111	47.3%	2,773,379	661,155	702,939	49.2%
Measure M Fund	234	14,876,098	974,676	6.6%	16,221,254	1,860,929	722,999	15.9%
Measure W Fund	240	28,133,779	555,119	2.0%	28,383,201	393,989	2,306,835	9.5%
Capital Improvements Fund	401	3,367,638	2,476,755	73.5%	17,319,427	3,845,478	1,892,709	33.1%
Bond Construction Fund	402	-	257,329	n/a	1,906,754	1,864,356	16,808	98.7%
Underground Assessment District Construction	403	-	163,672	n/a	1,869,751	716,555	38,500	40.4%
Water Fund	501	16,201,728	15,806,517	97.6%	23,534,307	13,681,181	4,228,965	76.1%
Storm Drain Fund	502	393,051	548,360	139.5%	6,401,432	982,160	1,817,509	43.7%
Sewer Fund	503	3,898,500	4,521,989	116.0%	16,463,861	2,958,453	974,240	23.9%
Parking Fund	520	4,457,200	4,221,254	94.7%	5,057,662	2,469,615	394,568	56.6%
County Parking Lots Fund	521	1,382,200	892,933	64.6%	1,072,259	251,374	57,750	28.8%
State Pier & Parking Lot Fund	522	858,500	855,980	99.7%	2,841,775	807,280	1,765,095	90.5%
Insurance Reserve Fund	601	8,857,380	8,377,462	94.6%	8,756,373	7,783,466	20,783	89.1%
Information Technology Fund	605	4,404,750	4,037,704	91.7%	5,153,771	3,563,407	584,990	80.5%
Fleet Management Fund	610	3,204,433	2,621,533	81.8%	5,213,008	2,736,697	1,475,792	80.8%
Building Maintenance & Operation Fund	615	2,560,994	2,285,120	89.2%	2,825,198	2,324,572	243,167	90.9%
Underground Assessment Fund 2018 Refundin	710	714,150	625,061	87.5%	706,475	676,204	-	95.7%
Underground Assessment Fund 19-12 & 19-14	711	606,106	595,189	98.2%	605,807	586,117	-	96.7%
Underground Assessment Fund 19-4	712	337,613	340,409	100.8%	337,363	321,355	-	95.3%
City Pension Fund	801	264,480	34,239	12.9%	196,680	188,015	-	95.6%
Section 115 Fund	804	50,000	207,593	415.2%	-	-	-	-
		\$204,246,822	\$152,146,379	74.5%	\$260,247,574	\$137,249,154	\$20,937,535	52.7%



City of Manhattan Beach
Fiscal Year 2023-2024 Citywide Revenues
As of May 31, 2024

% of Year
91.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$674,933	\$93,975,914	\$95,331,305	(1,355,391)	101.4%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	369,790	20,807	94.7%
Gas Tax Fund	205	1,946,355	237,354	2,183,709	1,833,563	350,146	84.0%
Asset Forfeiture Fund	210	41,800	-	41,800	166,864	(125,064)	399.2%
Police Safety Grants Fund	211	164,000	-	164,000	221,008	(57,008)	134.8%
Prop A Fund	230	1,036,405	366,958	1,403,363	919,974	483,389	65.6%
Prop C Fund	231	839,596	7,600,688	8,440,284	1,433,083	7,007,201	17.0%
AB 2766 Fund	232	47,500	-	47,500	38,786	8,714	81.7%
Measure R Fund	233	2,482,521	548,534	3,031,055	1,433,111	1,597,945	47.3%
Measure M Fund	234	3,999,190	10,876,908	14,876,098	974,676	13,901,421	6.6%
Measure W Fund	240	25,530,264	2,603,515	28,133,779	555,119	27,578,660	2.0%
Capital Improvements Fund	401	2,072,438	1,295,200	3,367,638	2,476,755	890,883	73.5%
Bond Construction Fund	402	-	-	-	257,329	(257,329)	100.0%
Underground Assessment District Construction	403	-	-	-	163,672	(163,672)	100.0%
Water Fund	501	16,201,728	-	16,201,728	15,806,517	395,211	97.6%
Storm Drain Fund	502	393,051	-	393,051	548,360	(155,309)	139.5%
Sewer Fund	503	3,898,500	-	3,898,500	4,521,989	(623,489)	116.0%
Parking Fund	520	4,457,200	-	4,457,200	4,221,254	235,946	94.7%
County Parking Lots Fund	521	1,382,200	-	1,382,200	892,933	489,267	64.6%
State Pier & Parking Lot Fund	522	858,500	-	858,500	855,980	2,520	99.7%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	8,377,462	479,918	94.6%
Information Technology Fund	605	4,404,750	-	4,404,750	4,037,704	367,046	91.7%
Fleet Management Fund	610	3,204,433	-	3,204,433	2,621,533	582,900	81.8%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	2,285,120	275,874	89.2%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	625,061	89,089	87.5%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	595,189	10,917	98.2%
Underground Assessment Fund 19-4	712	337,613	-	337,613	340,409	(2,796)	100.8%
City Pension Fund	801	264,480	-	264,480	34,239	230,241	12.9%
Section 115 Fund	804	50,000	-	50,000	207,593	(157,593)	415.2%
		\$180,042,732	\$24,204,090	\$204,246,822	\$152,146,379	\$52,100,444	74.5%



City of Manhattan Beach
Fiscal Year 2023-2024 Citywide Expenditures
As of May 31, 2024

**% of Year
91.7%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$2,644,898	\$95,470,862	\$83,756,259	\$1,998,431	\$9,716,172	89.8%
Street Lighting & Landscaping Fund	201	695,449	94,305	789,754	572,497	7,452	209,805	73.4%
Gas Tax Fund	205	2,555,138	2,251,091	4,806,229	856,678	912,218	3,037,333	36.8%
Asset Forfeiture Fund	210	90,500	-	90,500	48,452	-	42,048	53.5%
Police Safety Grants Fund	211	239,000	30,421	269,421	101,066	30,255	138,099	48.7%
Prop A Fund	230	763,401	407,731	1,171,132	642,846	407,731	120,555	89.7%
Prop C Fund	231	810,138	8,924,128	9,734,266	2,598,383	337,800	6,798,083	30.2%
AB 2766 Fund	232	275,673	-	275,673	616	-	275,057	0.2%
Measure R Fund	233	1,060,138	1,713,241	2,773,379	661,155	702,939	1,409,285	49.2%
Measure M Fund	234	3,940,138	12,281,116	16,221,254	1,860,929	722,999	13,637,326	15.9%
Measure W Fund	240	26,348,763	2,034,438	28,383,201	393,989	2,306,835	25,682,377	9.5%
Capital Improvements Fund	401	7,896,641	9,422,786	17,319,427	3,845,478	1,892,709	11,581,241	33.1%
Bond Construction Fund	402	-	1,906,754	1,906,754	1,864,356	16,808	25,590	98.7%
Underground Assessment District Construction	403	360,000	1,509,751	1,869,751	716,555	38,500	1,114,696	40.4%
Water Fund	501	17,232,256	6,302,051	23,534,307	13,681,181	4,228,965	5,624,162	76.1%
Storm Drain Fund	502	3,083,612	3,317,820	6,401,432	982,160	1,817,509	3,601,763	43.7%
Sewer Fund	503	3,755,752	12,708,109	16,463,861	2,958,453	974,240	12,531,168	23.9%
Parking Fund	520	4,143,929	913,733	5,057,662	2,469,615	394,568	2,193,479	56.6%
County Parking Lots Fund	521	1,016,620	55,639	1,072,259	251,374	57,750	763,135	28.8%
State Pier & Parking Lot Fund	522	622,046	2,219,729	2,841,775	807,280	1,765,095	269,399	90.5%
Insurance Reserve Fund	601	8,737,009	19,364	8,756,373	7,783,466	20,783	952,124	89.1%
Information Technology Fund	605	4,516,563	637,208	5,153,771	3,563,407	584,990	1,005,374	80.5%
Fleet Management Fund	610	3,281,804	1,931,204	5,213,008	2,736,697	1,475,792	1,000,519	80.8%
Building Maintenance & Operation Fund	615	2,530,593	294,605	2,825,198	2,324,572	243,167	257,459	90.9%
Underground Assessment Fund 2018 Refundin	710	706,475	-	706,475	676,204	-	30,271	95.7%
Underground Assessment Fund 19-12 & 19-14	711	605,807	-	605,807	586,117	-	19,691	96.7%
Underground Assessment Fund 19-4	712	337,363	-	337,363	321,355	-	16,008	95.3%
City Pension Fund	801	196,680	-	196,680	188,015	-	8,665	95.6%
Section 115 Fund	804	-	-	-	-	-	-	-
		\$188,627,452	\$71,620,122	\$260,247,574	\$137,249,154	\$20,937,535	\$102,060,885	52.7%

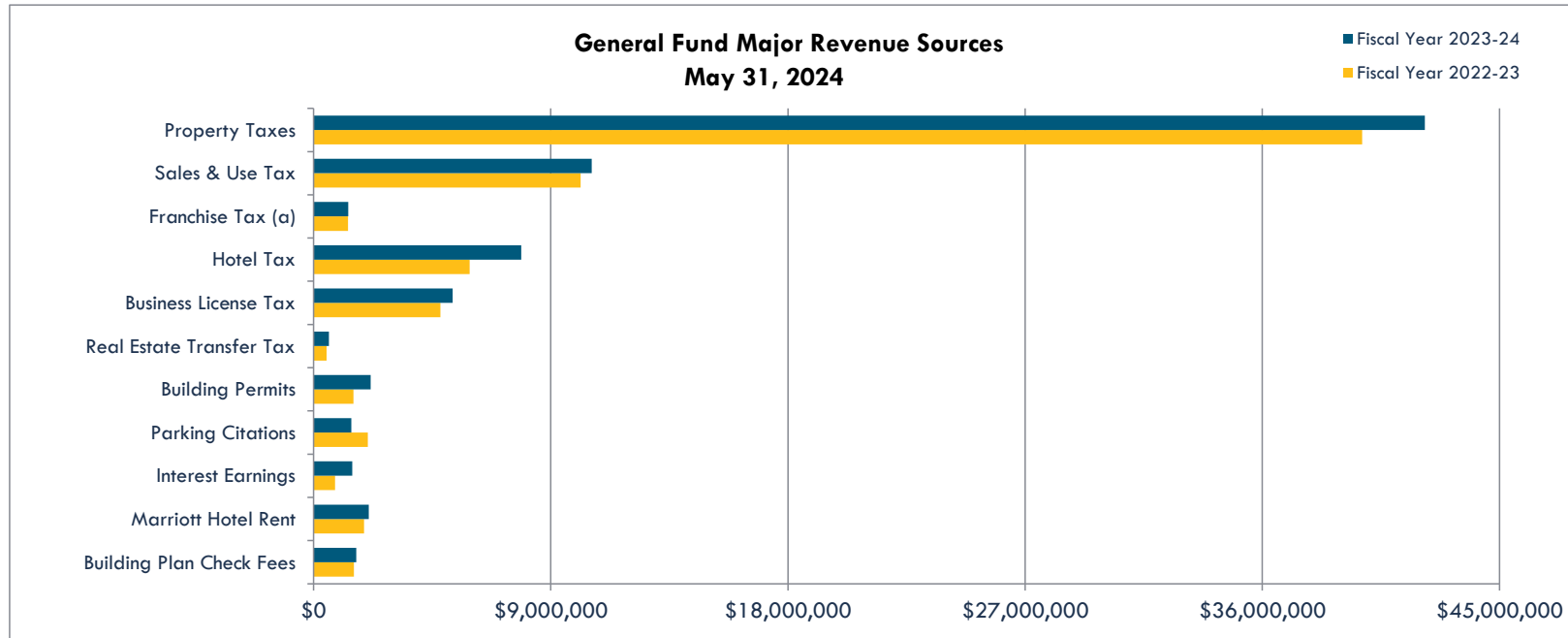
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2023-2024 General Fund Major Revenue Trends
May 31, 2024

Percent of Year
91.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$31,356,382	\$31,983,209	\$35,875,913	\$36,789,619	\$39,786,639	\$42,170,413	\$38,049,313	110.8%
Sales & Use Tax	100	8,493,809	8,243,266	7,210,806	9,457,392	10,134,998	10,557,372	9,260,000	114.0%
Franchise Tax (a)	100	1,168,793	1,175,490	1,115,583	1,221,477	1,308,725	1,320,027	1,135,000	116.3%
Hotel Tax	100	3,993,943	3,765,739	1,845,902	4,893,669	5,918,550	7,883,956	4,025,000	195.9%
Business License Tax	100	3,984,673	3,212,405	2,887,121	4,899,419	4,816,325	5,278,328	3,600,000	146.6%
Real Estate Transfer Tax	100	751,942	797,147	957,017	1,066,884	495,552	578,633	810,000	71.4%
Building Permits	100	1,783,264	1,521,018	1,354,991	1,756,905	1,510,193	2,166,334	1,532,712	141.3%
Parking Citations	100	1,799,840	1,585,726	1,291,462	1,900,581	2,053,557	1,434,356	1,875,000	76.5%
Interest Earnings	100	847,165	1,017,036	759,123	522,368	817,502	1,463,726	637,522	229.6%
Marriott Hotel Rent	100	1,727,111	1,542,610	701,995	1,476,632	1,913,967	2,095,139	1,350,000	155.2%
Building Plan Check Fees	100	1,644,583	1,362,522	1,818,641	1,897,275	1,529,224	1,620,170	1,755,000	92.3%
Total Major Revenue Accounts		\$57,551,506	\$56,206,167	\$55,818,553	\$65,882,222	\$70,285,231	\$76,568,455	\$64,029,547	119.6%
Over/(Under) Prior Year			(1,345,338)	(387,615)	10,063,669	4,403,009	6,283,224		
Percent Change From Prior Year			(2.3%)	(0.7%)	18.0%	6.7%	8.9%		
Other Revenues		16,012,706	12,853,284	97,010,019	14,760,752	17,687,083	18,762,850	29,946,367	62.7%
Total General Fund Revenues		\$73,564,212	\$69,059,452	\$152,828,571	\$80,642,974	\$87,972,315	\$95,331,305	\$93,975,914	101.4%

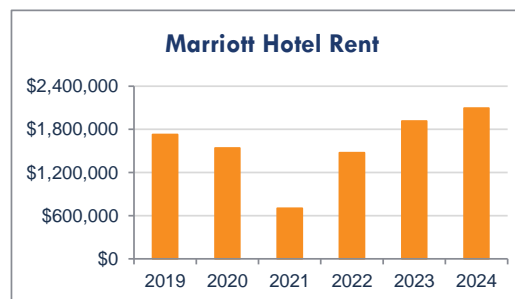
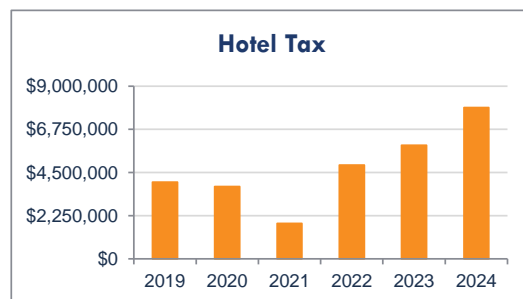
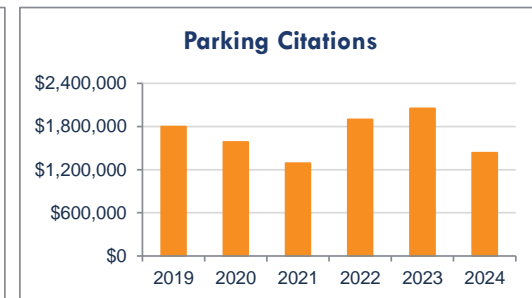
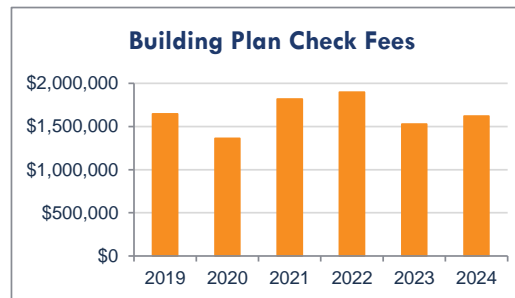
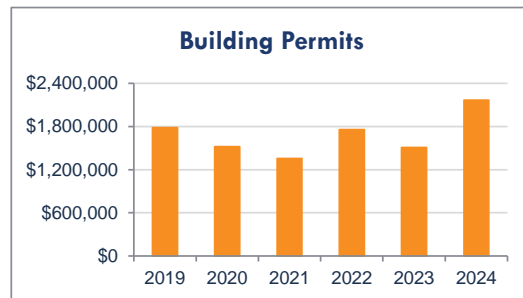
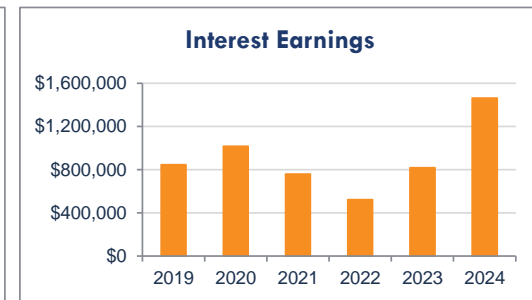
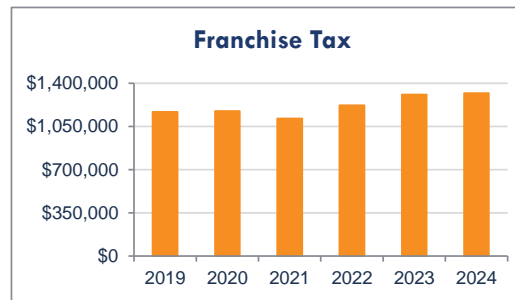
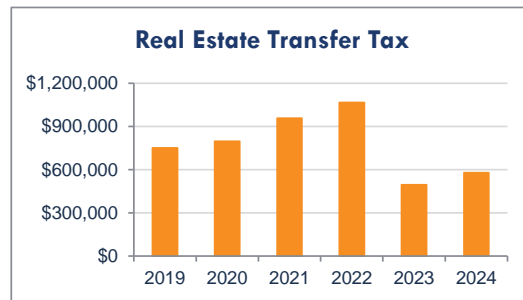
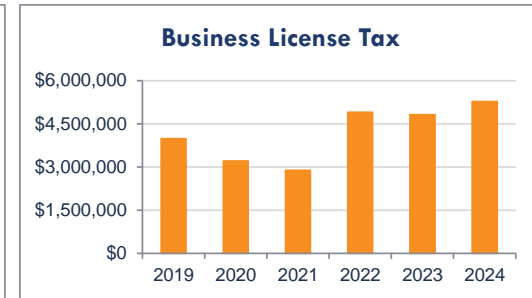
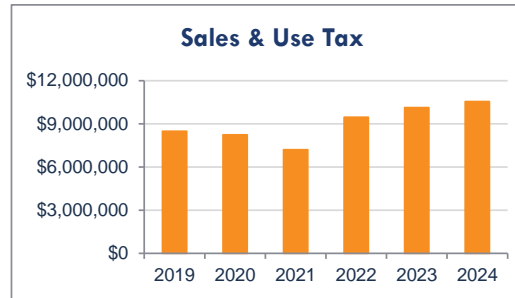


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through May Year-Over-Year

Percent of Year
91.7%



**Balance Sheet Accounts
As of May 31, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	3,724
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,630,605
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	7,778
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,678
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,812
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	41,214
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	568,660
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	79,371
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	20,001
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,689
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	167,495
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 566,168
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	341,357

Total \$ 3,831,300