

City of Manhattan Beach



Month End Financial Reports

July 2013

Fiscal Year 2013-2014

City of Manhattan Beach
Fiscal Year 2013-2014
Period 1 - July
General Fund Expenditures By Department

Data Date: 8/28/2013

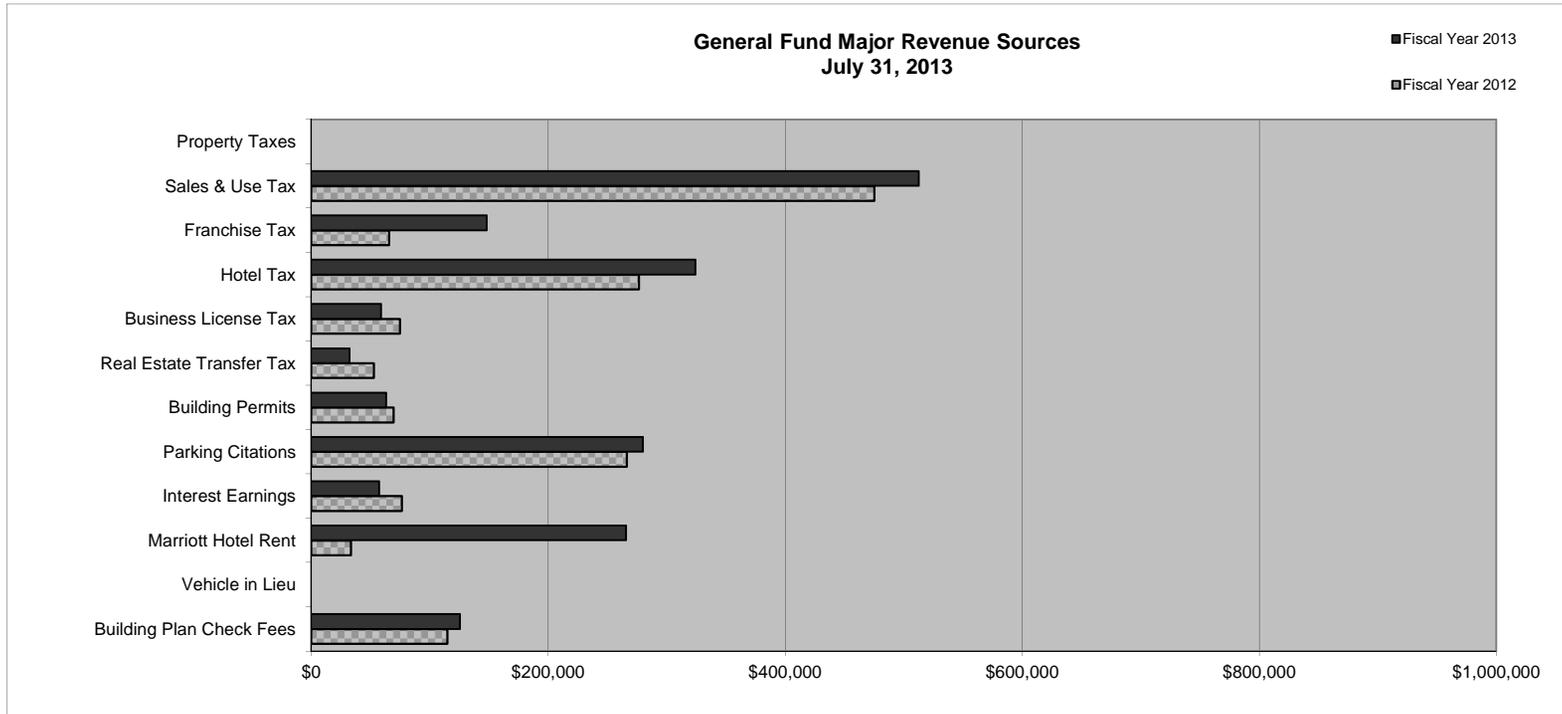
Percent Year: 8.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11	Management Services	2,745,140	172,739	172,739	-	2,572,402	6.29
12	Finance	3,429,148	262,464	262,464	9,700	3,156,983	7.94
13	Human Resources	977,038	61,666	61,666	13,785	901,587	7.72
14	Parks and Recreation	6,838,154	426,803	426,803	37,567	6,373,785	6.79
15	Police	23,012,542	2,412,814	2,412,814	15,793	20,583,934	10.55
16	Fire	10,995,906	1,115,780	1,115,780	27,294	9,852,832	10.40
17	Community Development	4,005,759	235,718	235,718	84,387	3,685,654	7.99
18	Public Works	7,154,662	290,472	290,472	61,393	6,802,798	4.92
100	General Fund	59,158,349	4,978,455	4,978,455	249,919	53,929,975	8.84

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
July 31, 2013**

**Percent of Year
8.33%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>Adjusted Budgeted Revenue</u>	
		2009	2010	2011	2012	2013	2014	Realized	
Property Taxes	100	-	-	-	-	-	-	17,771,000	0.00%
Sales & Use Tax	100	424,700	351,500	359,200	444,900	475,000	512,700	9,154,850	5.60%
Franchise Tax	100	76,825	13,833	149,516	3,996	65,659	148,180	1,392,303	10.64%
Hotel Tax	100	296,230	239,629	254,718	254,825	276,277	324,268	3,414,403	9.50%
Business License Tax	100	84,138	86,417	66,593	63,382	74,785	59,094	3,050,000	1.94%
Real Estate Transfer Tax	100	43,148	32,667	43,948	45,475	52,672	32,527	621,275	5.24%
Building Permits	100	34,259	49,771	43,698	67,560	69,507	63,192	924,000	6.84%
Parking Citations	100	163,934	195,524	215,799	213,485	266,227	279,791	2,440,000	11.47%
Interest Earnings	100	226,064	104,533	56,024	89,861	76,544	57,237	548,092	10.44%
Marriott Hotel Rent	100	259,407	169,845	183,930	176,355	33,333	265,548	1,256,709	21.13%
Vehicle in Lieu	100	8,756	28,072	27,317	77,688	-	-	-	-
Building Plan Check Fees	100	58,269	39,428	52,996	111,648	114,869	125,601	1,040,000	12.08%
Total Major Revenue Accounts		1,675,732	1,311,221	1,453,739	1,549,176	1,504,873	1,868,138	41,612,632	4.49%
Over/(Under) Prior Year			(364,511)	142,518	95,437	(44,303)	363,265		
Percent Change From Prior Year			(21.75%)	10.87%	6.56%	(2.86%)	24.14%		
Other Revenues		1,747,621	1,687,493	1,654,880	1,849,187	1,784,183	954,188	15,916,098	6.00%
Total General Fund Revenues		3,423,353	2,998,714	3,108,618	3,398,363	3,289,056	2,822,326	57,528,730	4.91%



*Revenues for FY2014 summer Parks and Recreation classes have not yet been allocated to the appropriate year.

*in FY2013, Marriott Hotel Percentage for July 2012 was received in August 2012.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 July 31, 2013

% of Year
 8.333%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$57,528,730	\$2,822,326	4.91%	\$59,158,349	\$4,978,455	8.42%
Street Lighting & Landscaping Fund	201	404,491	-	0.00%	633,438	9,210	1.45%
Gas Tax Fund	205	1,277,766	71,220	5.57%	1,115,000	-	0.00%
Asset Forfeiture	210	8,053	647	8.04%	202,269	5,324	2.63%
Police Safety Grants	211	1,300	106	8.13%	65,592	12,657	19.30%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	44,271	7.08%	729,281	70,275	9.64%
Prop C Fund	231	11,685,108	38,458	0.33%	12,785,472	-	0.00%
AB 2766 Fund	232	43,287	195	0.45%	97,068	809	0.83%
Measure R	233	380,745	847	0.22%	-	-	n/a
Capital Improvements Fund	401	1,365,031	155,363	11.38%	14,253,548	-	0.00%
Underground Assessment District Construction	403	1,125	139	12.35%	-	-	n/a
Water Fund	501	15,973,827	1,886,261	11.81%	13,422,150	218,510	1.63%
Storm Drain Fund	502	352,126	883	0.25%	882,988	7,902	0.89%
Wastewater Fund	503	3,586,955	378,817	10.56%	4,231,392	132,123	3.12%
Refuse Fund	510	4,090,542	371,227	9.08%	4,052,380	45,086	1.11%
Parking Fund	520	2,344,633	254,125	10.84%	1,988,794	148,510	7.47%
County Parking Lots Fund	521	638,510	93,364	14.62%	568,498	4,537	0.80%
State Pier & Parking Lot Fund	522	525,229	62,999	11.99%	477,211	18,027	3.78%
Insurance Reserve Fund	601	5,158,460	564,344	10.94%	5,205,887	1,303,455	25.04%
Information Systems Reserve Fund	605	1,531,297	127,608	8.33%	1,954,274	83,673	4.28%
Fleet Management Fund	610	2,511,752	176,808	7.04%	4,623,401	61,910	1.34%
Building Maintenance & Operation Fund	615	1,774,165	75,162	4.24%	1,787,512	76,578	4.28%
Special Assessment Debt Service	710	957,000	-	0.00%	956,876	-	0.00%
City Pension Fund	801	163,264	1,201	0.74%	216,000	16,820	7.79%
		\$112,928,710	\$7,126,371	6.31%	\$129,407,380	\$7,193,862	5.56%