

RESOLUTION NO. 16-0036

A RESOLUTION OF THE MANHATTAN BEACH CITY
COUNCIL ESTABLISHING THE APPROPRIATIONS LIMIT
FOR FISCAL YEAR 2016-2017

THE MANHATTAN BEACH CITY COUNCIL RESOLVES AS FOLLOWS:

SECTION 1. The City Council hereby finds:

A. Government Code Section 7910 requires the City Council to establish its appropriations limit pursuant to Article XIII B of the State Constitution; and

B. The appropriations limit to be applied to the “proceeds of taxes” as defined by Section 7910 of the Government Code for Fiscal Year 2016-2017 has been calculated to be \$73,083,594.

SECTION 2. The City Council elects to use as the annual adjustment factors in calculating the appropriations limit, the percentage change in California per capita income and the annual population for the City of Manhattan Beach.

SECTION 3. The City Council hereby establishes the appropriations limit for the City of Manhattan Beach for Fiscal Year 2016-2017 at \$73,083,594.

SECTION 4. This Resolution shall take effect immediately.

SECTION 5. The City Clerk shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 21st day of June, 2016.

Ayes:

Noes:

Absent:

Abstain:

TONY D'ERRICO

Mayor, City of Manhattan Beach, California

ATTEST:

LIZA TAMURA
City Clerk