City of Manhattan Beach

Finance Department

Month End Report

September 2025

Fiscal Year 2025-2026

City of Manhattan Beach
Fiscal Year 2026 Statement of Revenues & Expenditures
As of September 30, 2025

% of Year
25.0%

		Current Year Activity						
	Fund No.	**Adjusted Budget Revenues**	**YTD Revenues**	**% Realized**	**Adjusted Budget Expenditures**	**Year-to-Date Expenditures**	**Year-to-Date Encumbrances**	**% Utilized***
General Fund	100	$129,045,435	$29,463,121	22.8%	$111,061,008	$26,725,124	$3,047,371	26.8%
Street Lighting & Landscaping Fund	201	391,003	10,104	2.6%	675,465	100,668	-	14.9%
Gas Tax Fund	205	2,098,759	384,496	18.3%	3,413,420	798,382	443,650	36.4%
Asset Forfeiture Fund	210	74,769	199,676	267.1%	168,000	20,844	-	12.4%
Police Safety Grants Fund	211	209,284	4,019	1.9%	311,680	2,246	128,895	42.1%
Grants Fund	220	-	-	-	-	-	-	-
Prop A Fund	230	918,788	244,980	26.7%	1,431,253	172,317	-	12.0%
Prop C Fund	231	777,139	209,904	27.0%	848,261	1,526	161,071	19.2%
AB 2766 Fund	232	53,373	14,684	27.5%	673	168	-	25.0%
Measure R Fund	233	610,433	126,184	20.7%	653,065	9,864	268,186	42.6%
Measure M Fund	234	654,628	119,697	18.3%	18,670,211	67,582	17,101,436	92.0%
Measure W Fund	240	4,519,201	13,182	0.3%	6,139,439	31,207	2,031,695	33.6%
Capital Improvements Fund	401	1,105,804	455,452	41.2%	8,833,277	333,981	284,522	7.0%
Bond Construction Fund	402	-	3,697	-	-	-	-	-
Underground Assessment District Construction	403	57,096	11,230	19.7%	27,000	-	27,000	100.0%
Water Fund	501	18,658,082	5,693,745	30.5%	21,332,784	3,750,637	1,595,839	25.1%
Storm Drain Fund	502	2,256,328	37,989	1.7%	3,297,754	235,537	639,813	26.5%
Sewer Fund	503	4,706,815	1,394,791	29.6%	11,408,667	1,256,584	4,841,872	53.5%
Parking Fund	520	6,283,427	1,837,964	29.3%	8,724,742	589,297	439,657	11.8%
County Parking Lots Fund	521	1,588,160	539,729	34.0%	1,211,120	116,730	22,858	11.5%
State Pier & Parking Lot Fund	522	1,161,785	310,416	26.7%	1,058,931	261,007	73,938	31.6%
Insurance Reserve Fund	601	10,116,300	2,683,061	26.5%	11,943,699	6,352,985	220,887	55.0%
Information Technology Fund	605	6,425,946	1,437,591	22.4%	7,067,504	1,412,037	1,125,412	35.9%
Fleet Management Fund	610	3,523,905	794,803	22.6%	4,596,602	367,080	289,851	14.3%
Building Maintenance & Operation Fund	615	2,991,842	513,868	17.2%	3,068,874	602,115	254,727	27.9%
Underground Assessment Fund 2018 Refunding	710	714,150	5,429	0.8%	509,025	489,475	-	96.2%
Underground Assessment Fund 19-12 & 19-14	711	606,106	4,223	0.7%	604,907	500,478	-	82.7%
Underground Assessment Fund 19-4	712	337,613	1,907	0.6%	338,143	280,038	-	82.8%
City Pension Fund	801	213,343	(1)	(0.0%)	213,115	48,250	-	22.6%
Section 115 Fund	804	100,000	162,964	163.0%	1,856,902	1,875,990	-	101.0%
		$200,199,514	**$46,678,904**	**23.3%**	**$229,465,521**	**$46,402,149**	**$32,998,679**	**34.6%**

**Includes Encumbered Amounts*

City of Manhattan Beach
Fiscal Year 2026 Citywide Revenues
As of September 30, 2025

% of Year
25.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	$125,419,628	3,625,807	$129,045,435	$29,463,121	$99,582,314	22.8%
Street Lighting & Landscaping Fund	201	391,003	-	391,003	10,104	380,899	2.6%
Gas Tax Fund	205	2,098,759	-	2,098,759	384,496	1,714,263	18.3%
Asset Forfeiture Fund	210	74,769	-	74,769	199,676	(124,907)	267.1%
Police Safety Grants Fund	211	209,284	-	209,284	4,019	205,265	1.9%
Grants Fund	220	-	-	-	-	-	-
Prop A Fund	230	918,788	-	918,788	244,980	673,808	26.7%
Prop C Fund	231	777,139	-	777,139	209,904	567,235	27.0%
AB 2766 Fund	232	53,373	-	53,373	14,684	38,689	27.5%
Measure R Fund	233	610,433	-	610,433	126,184	484,249	20.7%
Measure M Fund	234	654,628	-	654,628	119,697	534,931	18.3%
Measure W Fund	240	4,519,201	-	4,519,201	13,182	4,506,019	0.3%
Capital Improvements Fund	401	1,105,804	-	1,105,804	455,452	650,352	41.2%
Bond Construction Fund	402	-	-	-	3,697	(3,697)	-
Underground Assessment District Construction	403	57,096	-	57,096	11,230	45,866	19.7%
Water Fund	501	18,658,082	-	18,658,082	5,693,745	12,964,337	30.5%
Storm Drain Fund	502	2,256,328	-	2,256,328	37,989	2,218,339	1.7%
Sewer Fund	503	4,706,815	-	4,706,815	1,394,791	3,312,024	29.6%
Parking Fund	520	6,283,427	-	6,283,427	1,837,964	4,445,463	29.3%
County Parking Lots Fund	521	1,588,160	-	1,588,160	539,729	1,048,431	34.0%
State Pier & Parking Lot Fund	522	1,161,785	-	1,161,785	310,416	851,369	26.7%
Insurance Reserve Fund	601	10,116,300	-	10,116,300	2,683,061	7,433,239	26.5%
Information Technology Fund	605	6,425,946	-	6,425,946	1,437,591	4,988,355	22.4%
Fleet Management Fund	610	3,523,905	-	3,523,905	794,803	2,729,102	22.6%
Building Maintenance & Operation Fund	615	2,991,842	-	2,991,842	513,868	2,477,974	17.2%
Underground Assessment Fund 2018 Refunding	710	714,150	-	714,150	5,429	708,721	0.8%
Underground Assessment Fund 19-12 & 19-14	711	606,106	-	606,106	4,223	601,883	0.7%
Underground Assessment Fund 19-4	712	337,613	-	337,613	1,907	335,706	0.6%
City Pension Fund	801	213,343	-	213,343	(1)	213,344	(0.0%)
Section 115 Fund	804	100,000	-	100,000	162,964	(62,964)	163.0%
		$196,573,707	**$3,625,807**	**$200,199,514**	**$46,678,904**	**$153,520,610**	**23.3%**

City of Manhattan Beach
Fiscal Year 2026 Citywide Expenditures
As of September 30, 2025

% of Year 25.0%

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date Actuals	Year-to-Date Encumbrances	Available Budget	% Utilized**
		Current Year Activity						
General Fund	100	$105,580,229	$5,480,779	$111,061,008	$26,725,124	$3,047,371	$81,288,514	26.8%
Street Lighting & Landscaping Fund	201	675,465	-	675,465	100,668	-	574,797	14.9%
Gas Tax Fund	205	2,262,690	1,150,730	3,413,420	798,382	443,650	2,171,388	36.4%
Asset Forfeiture Fund	210	168,000	-	168,000	20,844	-	147,156	12.4%
Police Safety Grants Fund	211	220,000	91,680	311,680	2,246	128,895	180,539	42.1%
Grants Fund	220	-	-	-	-	-	-	-
Prop A Fund	230	1,431,253	-	1,431,253	172,317	-	1,258,936	12.0%
Prop C Fund	231	685,664	162,597	848,261	1,526	161,071	685,664	19.2%
AB 2766 Fund	232	673	-	673	168	-	505	25.0%
Measure R Fund	233	379,753	273,312	653,065	9,864	268,186	375,015	42.6%
Measure M Fund	234	1,534,832	17,135,379	18,670,211	67,582	17,101,436	1,501,194	92.0%
Measure W Fund	240	4,107,744	2,031,695	6,139,439	31,207	2,031,695	4,076,537	33.6%
Capital Improvements Fund	401	8,537,665	295,612	8,833,277	333,981	284,522	8,214,773	7.0%
Bond Construction Fund	402	-	-	-	-	-	-	-
Underground Assessment District Construction	403	-	27,000	27,000	-	27,000	-	100.0%
Water Fund	501	19,586,471	1,746,313	21,332,784	3,750,637	1,595,839	15,986,308	25.1%
Storm Drain Fund	502	2,657,941	639,813	3,297,754	235,537	639,813	2,422,404	26.5%
Sewer Fund	503	5,998,920	5,409,747	11,408,667	1,256,584	4,841,872	5,310,210	53.5%
Parking Fund	520	8,185,111	539,631	8,724,742	589,297	439,657	7,695,789	11.8%
County Parking Lots Fund	521	1,188,011	23,109	1,211,120	116,730	22,858	1,071,532	11.5%
State Pier & Parking Lot Fund	522	702,081	356,850	1,058,931	261,007	73,938	723,986	31.6%
Insurance Reserve Fund	601	11,897,119	46,580	11,943,699	6,352,985	220,887	5,369,827	55.0%
Information Technology Fund	605	6,549,112	518,392	7,067,504	1,412,037	1,125,412	4,530,055	35.9%
Fleet Management Fund	610	4,306,751	289,851	4,596,602	367,080	289,851	3,939,671	14.3%
Building Maintenance & Operation Fund	615	2,956,895	111,979	3,068,874	602,115	254,727	2,212,032	27.9%
Underground Assessment Fund 2018 Refunding	710	509,025	-	509,025	489,475	-	19,550	96.2%
Underground Assessment Fund 19-12 & 19-14	711	604,907	-	604,907	500,478	-	104,429	82.7%
Underground Assessment Fund 19-4	712	338,143	-	338,143	280,038	-	58,106	82.8%
City Pension Fund	801	213,115	-	213,115	48,250	-	164,865	22.6%
Section 115 Fund	804	1,856,902	-	1,856,902	1,875,990	-	(19,088)	101.0%
		$193,134,472	**$36,331,049**	**$229,465,521**	**$46,402,149**	**$32,998,679**	**$150,064,693**	**34.6%**

**Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.*
***Includes Encumbered Amounts*

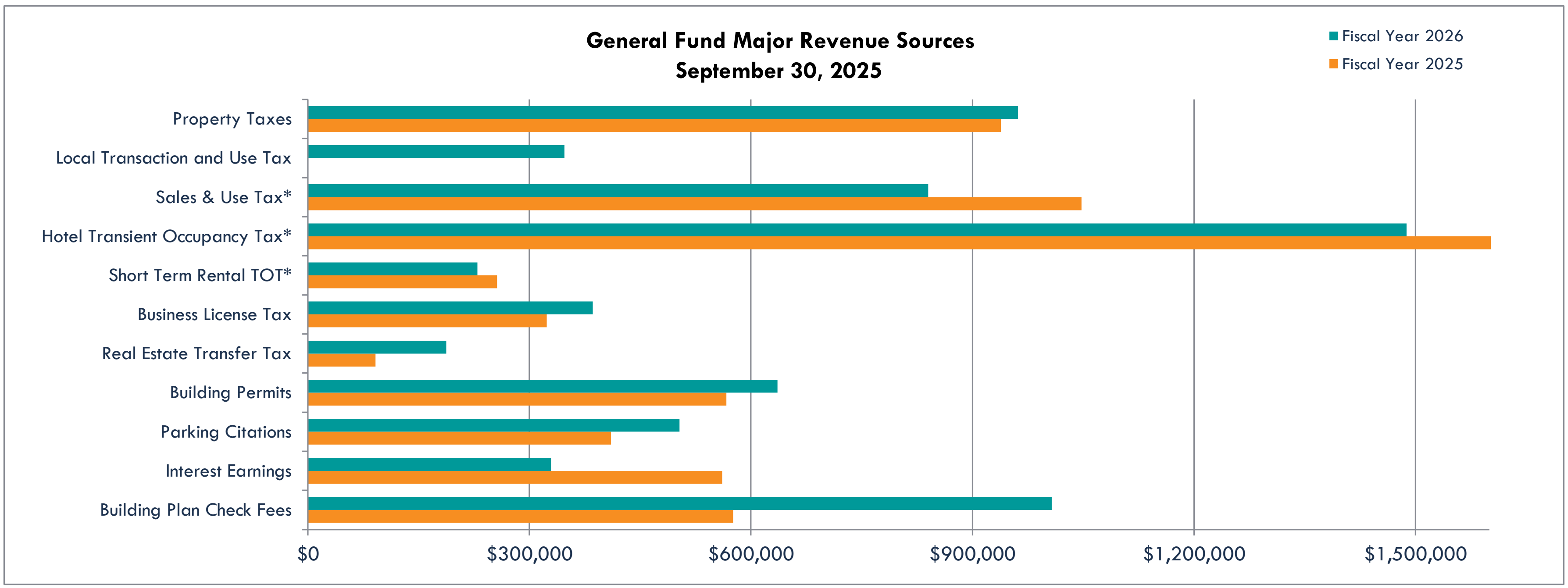
City of Manhattan Beach
Fiscal Year 2026 General Fund Major Revenue Trends
September 30, 2025

Percent of Year
25.0%

Major Revenue Accounts	Year-To-Date Actuals						FY 2026	
	2021	2022	2023	2024	2025	2026	Adj Budget	Realized
Property Taxes	$776,468	$770,228	$824,597	$896,048	$938,608	961,659	$47,018,618	2.0%
Sales & Use Tax*	1,945,493	2,376,253	2,864,287	3,090,624	1,047,716	839,999	11,440,000	7.3%
Local Transaction and Use Tax	-	-	-	-	-	347,280	5,943,000	5.8%
Hotel Transient Occupancy Tax (TOT)	501,037	1,308,753	1,874,724	2,088,298	1,647,417	1,487,613	7,682,000	19.4%
Short Term Rental TOT*	-	-	14,383	223,665	256,456	229,520	1,367,000	16.8%
Business License Tax	557,680	801,942	432,420	488,439	323,500	385,815	5,850,000	6.6%
Real Estate Transfer Tax	128,916	336,863	109,875	162,856	91,364	187,239	850,000	22.0%
Building Permits	378,485	462,326	507,980	662,690	566,819	636,087	2,557,433	24.9%
Parking Citations	386,735	532,862	524,524	315,987	410,647	503,467	2,741,865	18.4%
Interest Earnings	370,608	245,811	199,650	564,120	560,894	329,201	1,484,313	22.2%
Building Plan Check Fees	481,107	458,479	446,677	465,391	575,996	1,007,449	2,000,000	50.4%
Total Major Revenue Accounts	**$5,526,530**	**$7,293,516**	**$7,799,117**	**$8,958,117**	**$6,419,415**	**6,915,330**	**$88,934,229**	**7.8%**
Over/(Under) Prior Year	(1,528,264)	1,766,986	505,601	1,159,000	(2,538,701)	495,915		
Percent Change From Prior Year	*(21.7%)*	*32.0%*	*6.9%*	*14.9%*	*(28.3%)*	*7.7%*		
Other Revenues*	955,222	4,409,312	6,686,515	8,121,671	$6,773,291	$22,547,791	40,111,206	*56.2%*
Total General Fund Revenues	**$6,481,752**	**$11,702,828**	**$14,485,632**	**$17,079,788**	**$13,192,707**	**$29,463,121**	**$129,045,435**	***22.8%***

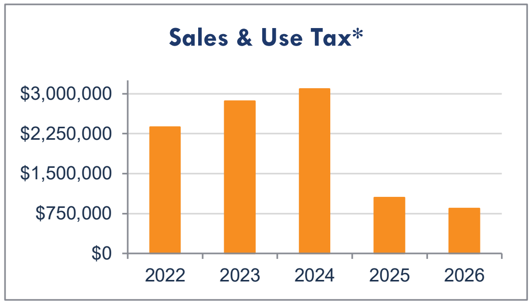
** Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.*

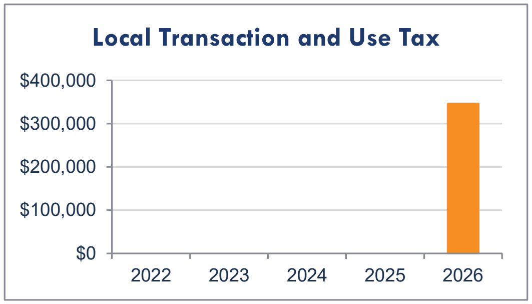
*** The Total General Fund Revenues in Quarter 1 of FY 2026 include one-time bond proceeds of $16.7 million associated with the Certificates of Participation for 400 MBB and Public Saftey Radios.*

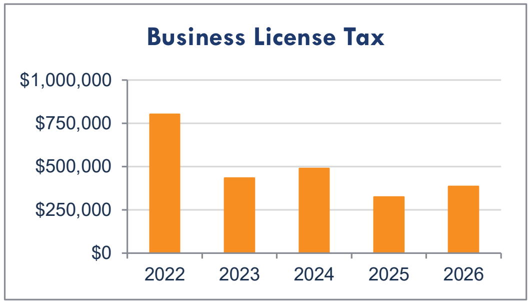


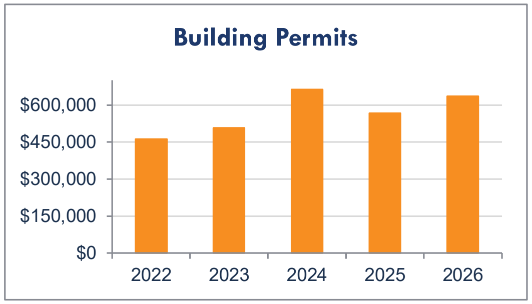
Percent of Year
25.0%

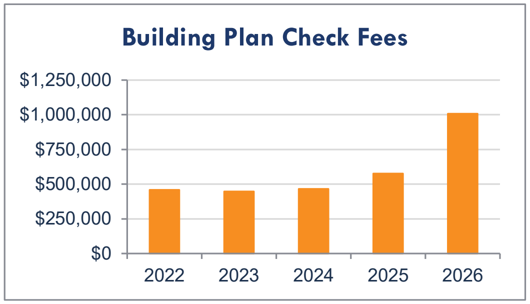
City of Manhattan Beach
Fiscal Year 2026 General Fund Major Revenue Trends
September Year-Over-Year

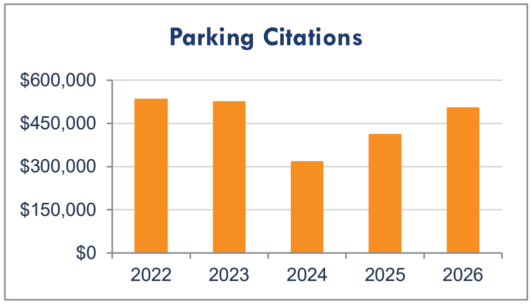


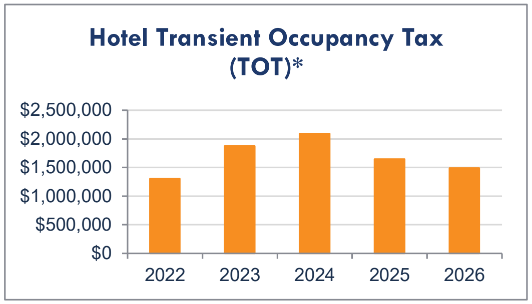


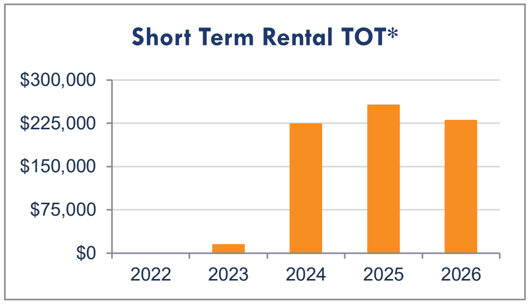












** Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.*

City of Manhattan Beach
Fiscal Year 2026 General Fund Expenditures by Department
As of September 30, 2025

% of Year
25.0%

	Current Year Activity							
	Dept No.	**Original Budget**	**Budget Adjustments[1]**	**Adjusted Budget**	**YTD Expenditures**	**YTD Encumbrances**	**Available Budget**	**% Used**
Management Services	11	$5,484,086	$45,198	$5,529,284	$1,052,578	$45,198	$4,431,508	19.9%
Finance	12	5,014,140	73,391	5,087,531	1,118,796	169,793	3,798,942	25.3%
Human Resources	13	2,438,873	26,459	2,465,332	514,981	26,459	1,923,892	22.0%
Parks and Recreation	14	12,157,179	126,918	12,284,097	3,136,907	875,323	8,271,867	32.7%
Police	15	40,371,162	3,296,696	43,667,858	11,630,518	641,058	31,396,283	28.1%
Fire	16	18,591,849	761,836	19,353,685	4,981,119	51,947	14,320,619	26.0%
Community Development	17	8,801,990	165,776	8,967,766	1,811,559	206,248	6,949,959	22.5%
Public Works	18	12,720,950	984,506	13,705,456	2,478,667	1,031,344	10,195,445	25.6%
Information Technology	19	-	-	-	-	-	-	-
		$105,580,229	**$5,480,779**	**$111,061,008**	**$26,725,124**	**$3,047,371**	**$81,288,514**	**26.8%**

[1]Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

Balance Sheet Accounts
As of September 30, 2025

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	$ 5,470
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	$ 35,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	$ 1,651,403
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	$ 530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	$ 3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	$ 4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	$ 14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	$ 25,317
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	$ 25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	$ 8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	$ 47,920
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	$ 1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	$ 1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	$ 61,702
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	$ 79,305
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	$ 662,861
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	$ 95,083
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	$ 68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	$ 16,040
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	$ 140,381
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	$ 143,299
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	$ 92,461
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	$ 193,890

Total $ 3,396,246