

# City of Manhattan Beach



Month End Financial Reports

February 2013

Fiscal Year 2012-2013

Data Date 3/21/2013

**City of Manhattan Beach  
Month End Financial Report  
General Fund Expenditures By Department**

Percent Year **66.67**  
Fiscal Year **2013**  
Month **February**  
Period **8**

Department Name		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11	Management Services	2,481,473	215,093	1,482,817	0	998,655	59.76
12	Finance	2,680,888	208,817	1,718,985	9,700	952,203	64.48
13	Human Resources	897,705	54,916	538,107	31,818	327,781	63.49
14	Parks and Recreation	6,060,182	299,314	3,397,288	16,735	2,646,159	56.34
15	Police	22,732,854	1,635,175	14,979,734	6,210	7,746,910	65.92
16	Fire	10,516,034	795,277	7,032,932	54,343	3,428,759	67.39
17	Community Development	3,558,905	228,201	2,015,113	139,772	1,404,020	60.55
18	Public Works	6,994,742	496,416	4,430,468	49,916	2,514,358	64.05
100	General Fund	<u>55,922,783</u>	<u>3,933,209</u>	<u>35,595,445</u>	<u>308,493</u>	<u>20,018,845</u>	<u>64.20</u>

**City of Manhattan Beach**  
**Fiscal Year 2013 Statement of Revenues & Expenditures**  
**February 28, 2013**

**% of Year**  
**66.667%**

**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$53,306,230	\$33,217,230	62.31%	\$55,922,783	\$35,595,445	63.65%
Street Lighting & Landscaping Fund	201	398,844	236,274	59.24%	597,899	367,752	61.51%
Gas Tax Fund	205	1,487,617	558,275	37.53%	4,152,075	784,247	18.89%
Asset Forfeiture	210	18,862	19,255	102.08%	275,698	82,866	30.06%
Police Safety Grants	211	1,502	77,250	5143.13%	168,957	137,258	81.24%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	552,201	383,916	69.52%	750,874	458,368	61.04%
Prop C Fund	231	8,554,416	339,628	3.97%	10,517,694	107,158	1.02%
AB 2766 Fund	232	44,915	21,974	48.92%	373,806	5,632	1.51%
Measure R	233	295,131	205,180	69.52%	-	-	n/a
Capital Improvements Fund	401	2,459,845	1,739,672	70.72%	7,640,811	1,202,686	15.74%
Underground Assessment District Construction	403	219	887	404.89%	-	-	n/a
Water Fund	501	14,874,414	9,866,446	66.33%	18,511,215	8,555,635	46.22%
Storm Drain Fund	502	359,350	196,259	54.62%	1,358,105	520,454	38.32%
Wastewater Fund	503	3,377,186	2,242,462	66.40%	6,952,405	3,136,201	45.11%
Refuse Fund	510	4,566,324	2,974,725	65.14%	4,495,444	2,446,666	54.43%
Parking Fund	520	2,357,884	1,467,775	62.25%	13,116,434	11,775,109	89.77%
County Parking Lots Fund	521	531,000	438,881	82.65%	457,627	116,186	25.39%
State Pier & Parking Lot Fund	522	500,363	333,317	66.61%	1,570,589	378,768	24.12%
Insurance Reserve Fund	601	4,541,130	3,081,857	67.87%	4,605,986	3,273,120	71.06%
Information Systems Reserve Fund	605	1,506,483	812,128	53.91%	1,705,890	733,744	43.01%
Fleet Management Fund	610	3,077,925	1,337,603	43.46%	6,045,754	1,237,816	20.47%
Building Maintenance & Operation Fund	615	1,550,806	868,991	56.03%	1,554,344	868,340	55.87%
Special Assessment Debt Service	710	968,248	644,547	66.57%	962,612	962,033	99.94%
City Pension Fund	801	139,150	8,371	6.02%	189,000	131,152	69.39%
		<b>\$105,470,045</b>	<b>\$61,072,902</b>	<b>57.91%</b>	<b>\$141,926,000</b>	<b>\$72,876,634</b>	<b>51.35%</b>

**City of Manhattan Beach  
Fiscal Year 2013 General Fund Major Revenue Trends  
February 28, 2013**

**Percent of Year  
66.67%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>2013</u>	
		2008	2009	2010	2011	2012	2013	<u>Adjusted Budgeted Revenue</u>	<u>Realized</u>
Property Taxes	100	10,385,469	11,173,568	11,249,282	11,044,173	11,294,848	12,312,875	20,270,305	60.74%
Sales & Use Tax	100	5,177,335	5,177,559	4,472,883	5,236,511	5,593,981	5,837,188	8,756,000	66.67%
Franchise Tax	100	481,236	399,585	532,752	581,563	615,219	665,103	1,290,000	51.56%
Hotel Tax	100	2,287,538	2,159,493	1,816,166	1,849,456	1,805,149	2,217,251	2,864,820	77.40%
Business License Tax	100	345,481	287,045	374,586	516,095	723,382	697,487	2,844,000	24.52%
Real Estate Transfer Tax	100	403,688	225,460	232,362	242,001	312,926	372,957	525,000	71.04%
Building Permits	100	576,463	452,599	467,546	527,898	517,793	544,843	880,000	61.91%
Parking Citations	100	1,184,902	1,353,381	1,670,583	1,715,757	1,826,119	1,500,790	2,703,000	55.52%
Interest Earnings	100	1,162,035	1,172,962	327,484	327,949	324,081	382,706	550,000	69.58%
Marriott Hotel Rent	100	911,966	871,086	680,662	696,831	576,182	827,157	974,000	84.92%
Vehicle in Lieu	100	117,801	76,583	63,246	80,265	95,915	18,887	-	-
Building Plan Check Fees	100	499,122	399,654	356,687	504,762	621,694	663,186	990,000	66.99%
<b>Total Major Revenue Accounts</b>		<b>23,533,036</b>	<b>23,748,977</b>	<b>22,244,239</b>	<b>23,323,263</b>	<b>24,307,287</b>	<b>26,040,429</b>	<b>42,647,125</b>	<b>61.06%</b>
Over/(Under) Prior Year			215,942	(1,504,738)	1,079,023	984,025	1,733,142		
Percent Change From Prior Year			0.92%	(6.34%)	4.85%	4.22%	7.13%		
Other Revenues		6,786,502	6,528,812	6,825,931	7,426,305	7,995,178	7,176,801	10,659,105	67.33%
<b>Total General Fund Revenues</b>		<b>30,319,537</b>	<b>30,277,789</b>	<b>29,070,170</b>	<b>30,749,567</b>	<b>32,302,465</b>	<b>33,217,230</b>	<b>53,306,230</b>	<b>62.31%</b>

