

City of Manhattan Beach

Finance Department



Month End Report
March 2024
Fiscal Year 2023-2024



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Expenditures by Department
 As of March 31, 2024

**% of Year
75.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$507,209	\$5,279,545	\$3,231,868	\$201,238	\$1,846,438	65.0%
Finance	12	4,072,716	69,277	4,141,993	3,132,072	95,917	914,004	77.9%
Human Resources	13	1,698,442	38,087	1,736,529	1,147,542	37,018	551,969	68.2%
Parks and Recreation	14	11,616,474	146,816	11,763,290	8,428,652	545,278	2,789,360	76.3%
Police	15	35,878,624	241,519	36,120,143	25,772,776	260,960	10,086,406	72.1%
Fire	16	16,595,215	90,109	16,685,324	12,975,164	41,807	3,668,353	78.0%
Community Development	17	7,851,987	510,287	8,362,274	5,368,585	409,598	2,584,091	69.1%
Public Works	18	10,340,170	993,760	11,333,930	7,653,241	997,120	2,683,569	76.3%
Information Technology	19	-	-	-	-	-	-	-
		\$92,825,964	\$2,597,062	\$95,423,026	\$67,709,901	\$2,588,936	\$25,124,189	73.7%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures
 As of March 31, 2024

% of Year
75.0%

Current Year Activity

Fund	Adjusted			Adjusted				
	Budget	YTD	%	Budget	Year-to-Date		%	
No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized	
General Fund	100	\$93,975,914	\$64,968,767	69.1%	\$95,423,026	\$67,709,901	\$2,588,936	73.7%
Street Lighting & Landscaping Fund	201	390,597	229,860	58.8%	789,754	434,728	8,812	56.2%
Gas Tax Fund	205	2,183,709	1,513,140	69.3%	5,148,191	804,777	1,210,710	39.1%
Asset Forfeiture Fund	210	41,800	29,347	70.2%	90,500	35,469	-	39.2%
Police Safety Grants Fund	211	164,000	218,300	133.1%	269,421	96,574	30,255	47.1%
Prop A Fund	230	1,403,363	691,202	49.3%	1,171,132	524,140	407,731	79.6%
Prop C Fund	231	8,440,284	1,214,323	14.4%	9,740,379	2,580,470	360,228	30.2%
AB 2766 Fund	232	47,500	37,357	78.6%	275,673	504	-	0.2%
Measure R Fund	233	3,031,055	1,029,042	33.9%	2,838,160	167,137	1,254,942	50.1%
Measure M Fund	234	14,876,098	782,532	5.3%	16,221,254	1,850,772	724,595	15.9%
Measure W Fund	240	28,133,779	544,902	1.9%	28,383,201	311,228	397,772	2.5%
Capital Improvements Fund	401	3,367,638	1,989,180	59.1%	17,500,983	3,375,158	2,073,332	31.1%
Bond Construction Fund	402	-	253,927	n/a	1,906,754	1,856,631	26,808	98.8%
Underground Assessment District Construction	403	-	156,058	n/a	368,389	715,251	8,388	196.4%
Water Fund	501	16,201,728	13,206,189	81.5%	23,540,767	10,411,327	5,338,010	66.9%
Stormwater Fund	502	393,051	375,694	95.6%	6,401,432	784,269	270,658	16.5%
Wastewater Fund	503	3,898,500	3,800,111	97.5%	16,463,861	2,180,999	1,332,764	21.3%
Parking Fund	520	4,457,200	3,350,493	75.2%	5,047,662	2,074,232	215,300	45.4%
County Parking Lots Fund	521	1,382,200	741,426	53.6%	1,072,259	192,281	-	17.9%
State Pier & Parking Lot Fund	522	858,500	702,980	81.9%	2,841,775	577,135	1,907,466	87.4%
Insurance Reserve Fund	601	8,857,380	6,698,870	75.6%	8,756,373	6,759,208	67,948	78.0%
Information Technology Fund	605	4,404,750	3,303,576	75.0%	5,153,771	2,919,117	512,747	66.6%
Fleet Management Fund	610	3,204,433	2,166,871	67.6%	5,213,008	2,291,601	1,580,845	74.3%
Building Maintenance & Operation Fund	615	2,560,994	1,779,859	69.5%	2,825,198	1,818,457	251,272	73.3%
Underground Assessment Fund 2018 Refundin	710	714,150	377,334	52.8%	706,475	674,454	-	95.5%
Underground Assessment Fund 19-12 & 19-14	711	606,106	363,304	59.9%	605,807	586,117	-	96.7%
Underground Assessment Fund 19-4	712	337,613	202,439	60.0%	337,363	319,375	-	94.7%
City Pension Fund	801	264,480	34,239	12.9%	196,680	150,149	-	76.3%
Pension Stabilization Fund	804	50,000	220,022	440.0%	-	-	-	-
		\$204,246,822	\$110,981,346	54.3%	\$259,289,249	\$112,201,461	\$20,569,517	43.3%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Revenues
 As of March 31, 2024

% of Year
75.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$674,933	\$93,975,914	\$64,968,767	29,007,146	69.1%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	229,860	160,737	58.8%
Gas Tax Fund	205	1,946,355	237,354	2,183,709	1,513,140	670,569	69.3%
Asset Forfeiture Fund	210	41,800	-	41,800	29,347	12,453	70.2%
Police Safety Grants Fund	211	164,000	-	164,000	218,300	(54,300)	133.1%
Prop A Fund	230	1,036,405	366,958	1,403,363	691,202	712,161	49.3%
Prop C Fund	231	839,596	7,600,688	8,440,284	1,214,323	7,225,960	14.4%
AB 2766 Fund	232	47,500	-	47,500	37,357	10,143	78.6%
Measure R Fund	233	2,482,521	548,534	3,031,055	1,029,042	2,002,013	33.9%
Measure M Fund	234	3,999,190	10,876,908	14,876,098	782,532	14,093,566	5.3%
Measure W Fund	240	25,530,264	2,603,515	28,133,779	544,902	27,588,877	1.9%
Capital Improvements Fund	401	2,072,438	1,295,200	3,367,638	1,989,180	1,378,458	59.1%
Bond Construction Fund	402	-	-	-	253,927	(253,927)	100.0%
Underground Assessment District Construction	403	-	-	-	156,058	(156,058)	100.0%
Water Fund	501	16,201,728	-	16,201,728	13,206,189	2,995,539	81.5%
Stormwater Fund	502	393,051	-	393,051	375,694	17,357	95.6%
Wastewater Fund	503	3,898,500	-	3,898,500	3,800,111	98,389	97.5%
Parking Fund	520	4,457,200	-	4,457,200	3,350,493	1,106,707	75.2%
County Parking Lots Fund	521	1,382,200	-	1,382,200	741,426	640,774	53.6%
State Pier & Parking Lot Fund	522	858,500	-	858,500	702,980	155,520	81.9%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	6,698,870	2,158,510	75.6%
Information Technology Fund	605	4,404,750	-	4,404,750	3,303,576	1,101,174	75.0%
Fleet Management Fund	610	3,204,433	-	3,204,433	2,166,871	1,037,562	67.6%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	1,779,859	781,135	69.5%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	377,334	336,816	52.8%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	363,304	242,802	59.9%
Underground Assessment Fund 19-4	712	337,613	-	337,613	202,439	135,174	60.0%
City Pension Fund	801	264,480	-	264,480	34,239	230,241	12.9%
Pension Stabilization Fund	804	50,000	-	50,000	220,022	(170,022)	440.0%
		\$180,042,732	\$24,204,090	\$204,246,822	\$110,981,346	\$93,265,476	54.3%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Expenditures
 As of March 31, 2024

**% of Year
75.0%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$2,597,062	\$95,423,026	\$67,709,901	\$2,588,936	\$25,124,189	73.7%
Street Lighting & Landscaping Fund	201	695,449	94,305	789,754	434,728	8,812	346,214	56.2%
Gas Tax Fund	205	2,555,138	2,593,053	5,148,191	804,777	1,210,710	3,132,704	39.1%
Asset Forfeiture Fund	210	90,500	-	90,500	35,469	-	55,031	39.2%
Police Safety Grants Fund	211	239,000	30,421	269,421	96,574	30,255	142,592	47.1%
Prop A Fund	230	763,401	407,731	1,171,132	524,140	407,731	239,261	79.6%
Prop C Fund	231	810,138	8,930,241	9,740,379	2,580,470	360,228	6,799,681	30.2%
AB 2766 Fund	232	275,673	-	275,673	504	-	275,169	0.2%
Measure R Fund	233	1,060,138	1,778,022	2,838,160	167,137	1,254,942	1,416,082	50.1%
Measure M Fund	234	3,940,138	12,281,116	16,221,254	1,850,772	724,595	13,645,887	15.9%
Measure W Fund	240	26,348,763	2,034,438	28,383,201	311,228	397,772	27,674,202	2.5%
Capital Improvements Fund	401	7,896,641	9,604,342	17,500,983	3,375,158	2,073,332	12,052,493	31.1%
Bond Construction Fund	402	-	1,906,754	1,906,754	1,856,631	26,808	23,315	98.8%
Underground Assessment District Construction	403	360,000	8,389	368,389	715,251	8,388	(355,250)	196.4%
Water Fund	501	17,232,256	6,308,511	23,540,767	10,411,327	5,338,010	7,791,431	66.9%
Stormwater Fund	502	3,083,612	3,317,820	6,401,432	784,269	270,658	5,346,505	16.5%
Wastewater Fund	503	3,755,752	12,708,109	16,463,861	2,180,999	1,332,764	12,950,098	21.3%
Parking Fund	520	4,143,929	903,733	5,047,662	2,074,232	215,300	2,758,131	45.4%
County Parking Lots Fund	521	1,016,620	55,639	1,072,259	192,281	-	879,978	17.9%
State Pier & Parking Lot Fund	522	622,046	2,219,729	2,841,775	577,135	1,907,466	357,173	87.4%
Insurance Reserve Fund	601	8,737,009	19,364	8,756,373	6,759,208	67,948	1,929,217	78.0%
Information Technology Fund	605	4,516,563	637,208	5,153,771	2,919,117	512,747	1,721,908	66.6%
Fleet Management Fund	610	3,281,804	1,931,204	5,213,008	2,291,601	1,580,845	1,340,562	74.3%
Building Maintenance & Operation Fund	615	2,530,593	294,605	2,825,198	1,818,457	251,272	755,468	73.3%
Underground Assessment Fund 2018 Refundin	710	706,475	-	706,475	674,454	-	32,021	95.5%
Underground Assessment Fund 19-12 & 19-1	711	605,807	-	605,807	586,117	-	19,691	96.7%
Underground Assessment Fund 19-4	712	337,363	-	337,363	319,375	-	17,988	94.7%
City Pension Fund	801	196,680	-	196,680	150,149	-	46,531	76.3%
Pension Stabilization Fund	804	-	-	-	-	-	-	-
		\$188,627,452	\$70,661,797	\$259,289,249	\$112,201,461	\$20,569,517	\$126,518,271	43.3%

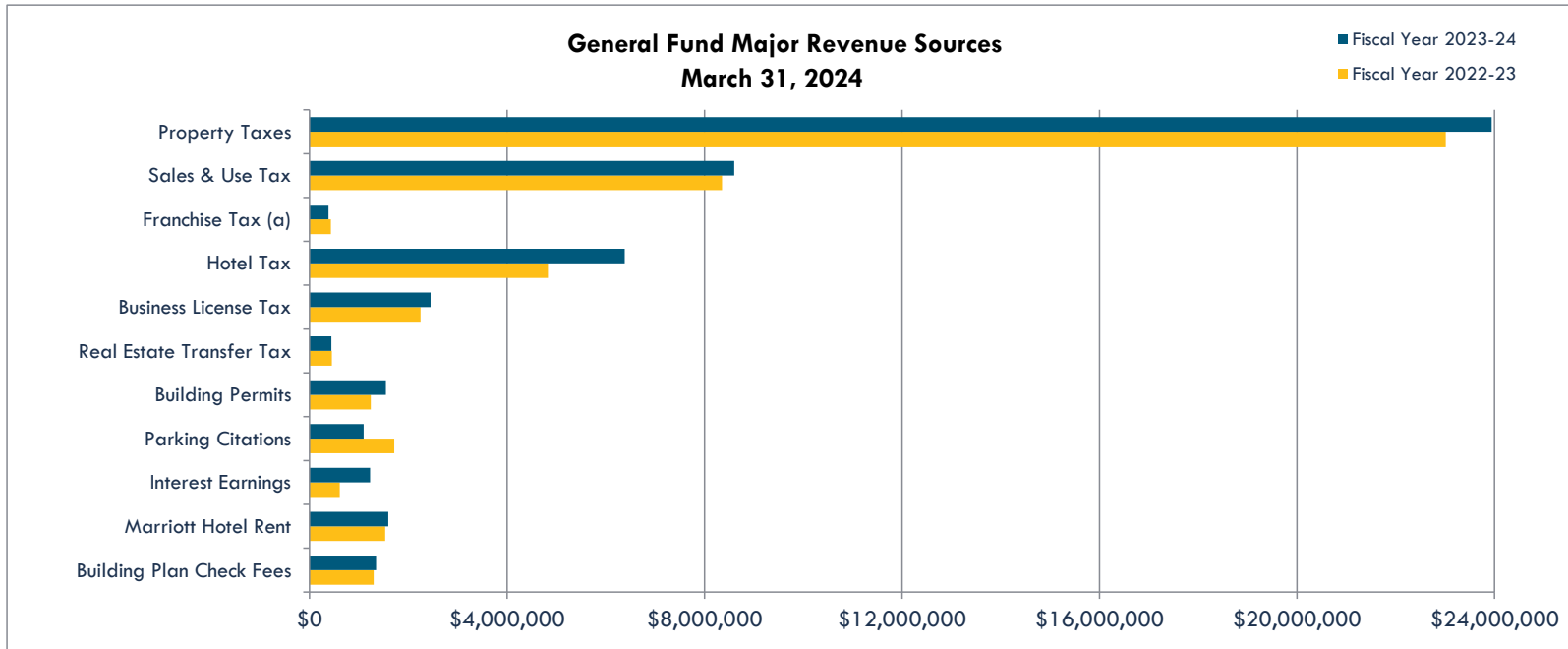
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2023-2024 General Fund Major Revenue Trends
March 31, 2024

Percent of Year
75.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$17,999,960	\$19,103,960	\$20,261,524	\$21,339,126	\$23,010,718	\$23,942,775	\$38,049,313	62.9%
Sales & Use Tax	100	7,098,843	7,320,455	5,815,740	7,767,456	8,356,391	8,599,628	9,260,000	92.9%
Franchise Tax (a)	100	492,778	472,597	479,817	437,439	431,910	384,519	1,135,000	33.9%
Hotel Tax	100	3,188,321	3,477,703	1,324,542	3,852,232	4,831,563	6,383,082	4,025,000	158.6%
Business License Tax	100	1,721,276	1,585,560	1,885,110	2,655,398	2,248,132	2,450,138	3,600,000	68.1%
Real Estate Transfer Tax	100	557,800	640,128	669,075	923,107	453,420	440,222	810,000	54.3%
Building Permits	100	1,433,997	1,329,552	1,091,710	1,407,719	1,239,931	1,544,722	1,532,712	100.8%
Parking Citations	100	1,449,210	1,300,562	1,014,780	1,390,771	1,716,704	1,095,848	1,875,000	58.4%
Interest Earnings	100	725,986	824,764	666,215	494,478	610,855	1,227,971	637,522	192.6%
Marriott Hotel Rent	100	1,281,729	1,475,943	635,328	1,041,834	1,533,988	1,595,737	1,350,000	118.2%
Building Plan Check Fees	100	1,420,482	1,319,346	1,581,912	1,629,664	1,299,156	1,348,127	1,755,000	76.8%
Total Major Revenue Accounts		\$37,370,384	\$38,850,569	\$35,425,753	\$42,939,224	\$45,732,769	\$49,012,769	\$64,029,547	76.5%
Over/(Under) Prior Year			1,480,185	(3,424,816)	7,513,471	2,793,546	3,280,000		
Percent Change From Prior Year			4.0%	(8.8%)	21.2%	6.5%	7.2%		
Other Revenues		12,968,240	11,405,123	8,912,907	12,237,240	14,325,141	\$15,955,998	29,946,367	53.3%
Total General Fund Revenues		\$50,338,624	\$50,255,692	\$44,338,660	\$55,176,463	\$60,057,911	\$64,968,767	\$93,975,914	69.1%

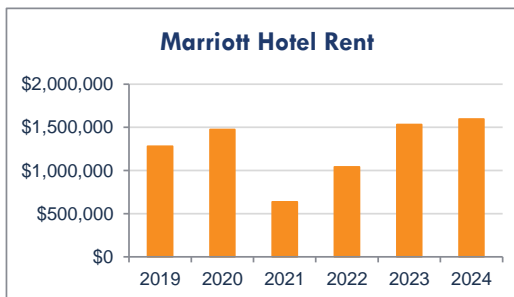
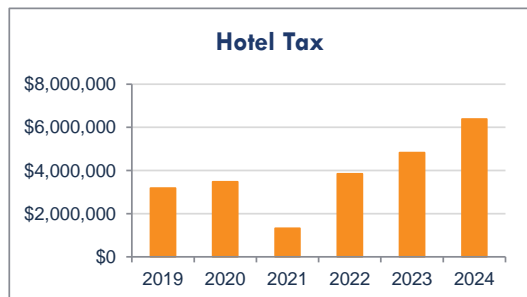
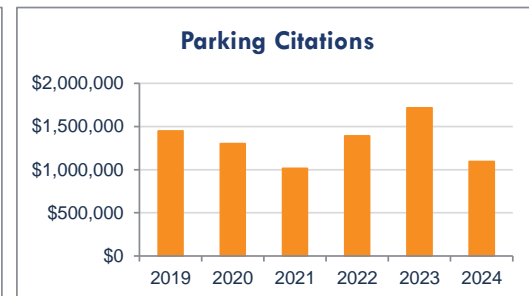
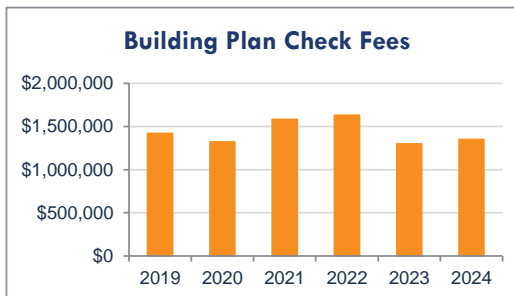
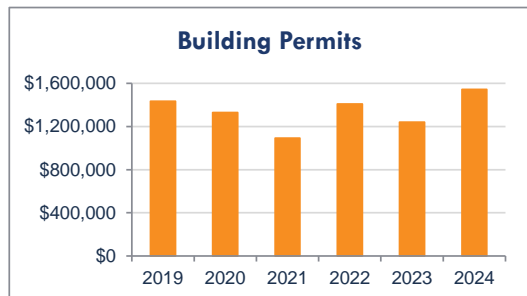
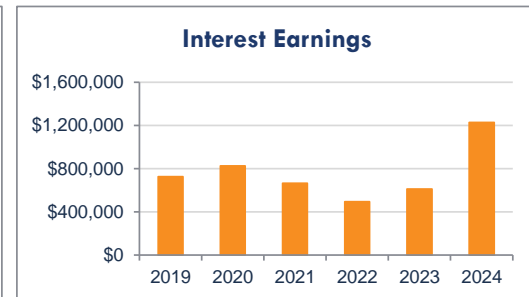
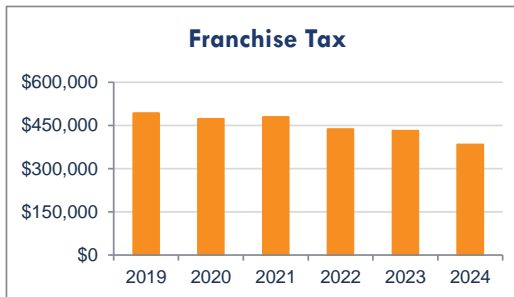
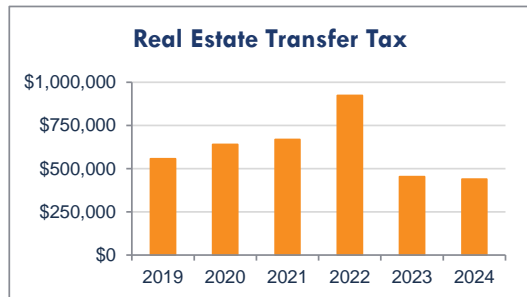
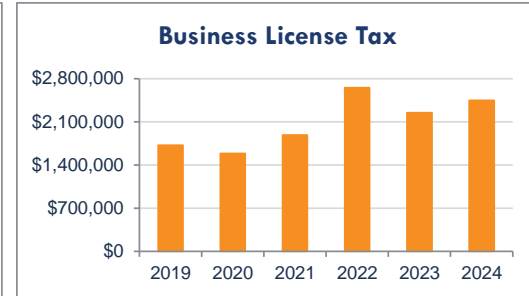
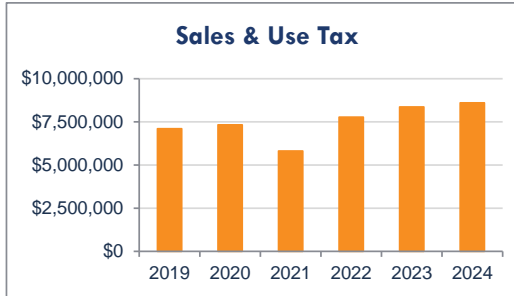
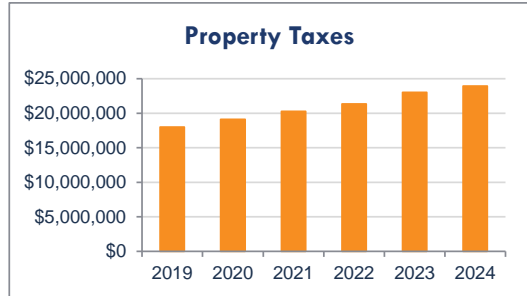


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through March Year-Over-Year

Percent of Year
75.0%



**Balance Sheet Accounts
As of March 31, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	13,370
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,591,639
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	8,793
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,278
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,687
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	37,682
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	550,183
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	74,623
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	19,336
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,888
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	130,078
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 551,213
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	337,937

Total \$ 3,719,456