

City of Manhattan Beach Finance Department



Investment Portfolio August 2024

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

A handwritten signature in blue ink that reads "Onyx Jones".

Onyx Jones, Interim Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
August 1, 2024 through August 31, 2024

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	21,517,532.23	21,517,532.23	21,517,532.23	18.46	1	1	4.516	4.579
Medium Term Notes	24,000,000.00	23,262,060.00	23,104,361.26	19.82	1,662	1,095	3.819	3.872
Federal Agency Issues - Coupon	27,000,000.00	26,887,020.00	26,839,715.57	23.02	1,576	743	3.109	3.152
Treasury Securities - Coupon	46,000,000.00	44,418,840.00	45,127,299.65	38.71	1,609	842	2.382	2.415
Investments	118,517,532.23	116,085,452.23	116,588,908.71	100.00%	1,315	714	3.228	3.273
Cash								
Passbook/Checking (not included in yield calculations)	4,817,146.70	4,817,146.70	4,817,146.70		1	1	0.000	0.000
Total Cash and Investments	123,334,678.93	120,902,598.93	121,406,055.41		1,315	714	3.228	3.273
Total Earnings								
	August 31	Month Ending	Fiscal Year To Date					
Current Year		273,513.39	578,018.65					

CITY OF MANHATTAN BEACH,

Reporting period 08/01/2024-08/31/2024

Run Date: 10/08/2024 - 23:09

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
August 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund		21,517,532.23	21,517,532.23	21,517,532.23	4.579		4.579	1	
Subtotal and Average				21,517,532.23	21,517,532.23	21,517,532.23			4.579	1	

Medium Term Notes

037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	968,640.00	943,931.65	2.900	AA+	4.905	1,106	09/12/2027
037833ET3	MTN0121	APPLE INC	06/12/2023	1,000,000.00	1,003,420.00	992,446.00	4.000	AA+	4.171	1,347	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	948,680.00	981,907.34	1.000	AA	1.963	618	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC	02/09/2023	1,000,000.00	975,630.00	966,354.70	3.150	AA	4.282	1,085	08/22/2027
023135CG9	MTN0129	AMAZON.COM LLC	07/12/2024	1,000,000.00	977,320.00	962,290.00	3.450		4.342	1,685	04/13/2029
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	995,540.00	1,011,205.00	2.100	A	1.850	53	10/24/2024
06406RAF4	MTN0118	BANK OF NY MELLO	04/14/2023	1,000,000.00	969,360.00	967,997.71	3.400	A	4.410	1,245	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO	07/10/2023	2,000,000.00	2,035,820.00	1,992,460.00	4.600	AA-	4.690	1,277	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES	04/14/2023	1,000,000.00	930,450.00	931,869.54	1.375	A+	3.743	1,022	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES	04/18/2023	1,000,000.00	930,450.00	931,086.17	1.375	A+	3.765	1,022	06/20/2027
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	916,940.00	896,074.87	0.950	AAA	4.593	1,095	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	916,940.00	911,850.46	0.950	AAA	3.880	1,095	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	999,690.00	993,679.00	1.750	A+	1.890	5	09/06/2024
191216DD9	MTN0124	COCA-COLA CO	07/10/2023	1,000,000.00	903,250.00	882,607.15	1.000	A+	4.374	1,291	03/15/2028
191216DD9	MTN0126	COCA-COLA CO	02/05/2024	1,000,000.00	903,250.00	896,438.27	1.000	A+	3.556	1,291	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	984,480.00	978,929.29	3.300	AAA	4.163	888	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	949,890.00	991,420.00	0.750	A+	0.950	541	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC	06/12/2023	1,000,000.00	999,820.00	992,917.00	4.050	A+	4.210	1,354	05/17/2028
713448FR4	MTN0125	Pepsico	11/02/2023	1,000,000.00	1,013,990.00	980,093.27	4.450	A+	5.044	1,352	05/15/2028
89236TLL7	MTN0127	TOYOTA MOTOR CREDIT	02/05/2024	1,000,000.00	1,011,800.00	1,008,418.76	4.650		4.493	1,587	01/05/2029
89236TLL7	MTN0130	TOYOTA MOTOR CREDIT	07/12/2024	1,000,000.00	1,011,800.00	1,000,000.00	4.650		4.650	1,587	01/05/2029
931142ER0	MTN0122	WALMART INC	06/12/2023	1,000,000.00	942,050.00	937,273.08	1.050	AA	4.183	746	09/17/2026
931142EN9	MTN0128	WALMART INC	07/12/2024	1,000,000.00	972,850.00	953,112.00	3.250		4.349	1,771	07/08/2029
Subtotal and Average				24,000,000.00	23,262,060.00	23,104,361.26			3.872	1,095	

Federal Agency Issues - Coupon

31422XW99	FAC0304	FARMER MAC	02/14/2023	1,000,000.00	1,002,030.00	1,000,000.00	3.850		3.850	1,261	02/14/2028
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	973,090.00	997,642.00	1.800	AA+	1.870	355	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,967,500.00	2,021,594.07	3.150	AA+	2.747	932	03/22/2027
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	990,830.00	991,127.44	0.875		3.250	78	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,008,640.00	998,356.00	4.500		4.550	694	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK	11/02/2023	1,000,000.00	1,041,480.00	1,000,600.00	4.875	AA+	4.860	1,522	11/01/2028

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
August 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133ERDH1	FAC0311	FED FARM CR BK	05/08/2024	2,000,000.00	2,080,740.00	2,023,573.04	4.750		4.527	1,702	04/30/2029
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,998,660.00	2,004,515.18	2.875		1.771	12	09/13/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	973,750.00	995,852.00	1.750	AA+	1.871	376	09/12/2025
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	946,430.00	934,623.29	0.875		4.343	649	06/12/2026
3130A3DU5	FAC0306	Federal Home Loan Bank	06/12/2023	1,000,000.00	978,670.00	975,013.99	3.000	AA+	4.048	922	03/12/2027
3130AWC24	FAC0307	Federal Home Loan Bank	07/10/2023	1,000,000.00	1,008,360.00	984,533.05	4.000	AA+	4.483	1,377	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank	11/02/2023	1,000,000.00	1,035,100.00	995,280.00	4.750	AA+	4.861	1,468	09/08/2028
3130B13J4	FAC0310	Federal Home Loan Bank	05/09/2024	2,000,000.00	2,070,140.00	2,013,840.13	4.625		4.514	1,650	03/09/2029
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,918,080.00	1,943,414.62	0.375	AA+	2.722	387	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,991,440.00	1,993,020.00	1.625	AA+	1.700	44	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,991,440.00	2,011,260.00	1.625	AA+	1.500	44	10/15/2024
3135G05Y5	FAC0305	Fannie Mae	04/14/2023	1,000,000.00	911,000.00	915,277.45	0.750		3.597	1,132	10/08/2027
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	972,690.00	990,779.81	0.750	AA+	1.763	256	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,026,950.00	1,049,413.50	6.750	AA+	2.894	426	11/01/2025
Subtotal and Average				27,000,000.00	26,887,020.00	26,839,715.57			3.152	743	
Treasury Securities - Coupon											
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	966,020.00	996,637.25	0.250		0.561	302	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	966,020.00	996,542.18	0.250		0.591	302	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	968,660.00	992,734.35	0.250		1.058	272	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	982,310.00	1,003,906.25	1.125		1.001	180	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,892,420.00	1,942,665.19	1.500		2.665	882	01/31/2027
9128282A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	954,450.00	962,656.44	1.500		3.287	713	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	962,700.00	975,290.12	2.375		3.285	986	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	962,700.00	975,011.88	2.375		3.295	986	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	912,150.00	922,684.54	0.500		3.241	1,032	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	953,240.00	940,644.20	1.625		4.180	790	10/31/2026
9128282R0	UST0066	US TREASURY	02/09/2023	1,000,000.00	957,190.00	954,216.88	2.250		3.747	1,078	08/15/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,926,180.00	1,992,499.32	0.250		0.576	333	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	960,090.00	995,505.14	0.250		0.620	364	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	963,090.00	996,228.70	0.250		0.601	333	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	960,090.00	995,729.88	0.250		0.586	364	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	953,590.00	995,884.44	0.375		0.658	455	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	963,090.00	995,194.98	0.250		0.681	333	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,909,620.00	1,986,800.82	0.250		0.707	425	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	939,490.00	992,500.00	0.750		0.907	729	08/31/2026

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
August 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	939,100.00	994,414.00	0.625		0.892	698	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	945,510.00	991,815.34	0.750		1.191	637	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	945,660.00	993,675.72	0.875		1.176	667	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	940,310.00	992,487.39	0.875		1.210	759	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,914,920.00	1,961,979.95	0.250		1.678	394	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	943,050.00	965,661.46	1.125		2.581	790	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	988,070.00	996,500.00	2.625		2.750	226	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	939,100.00	946,618.08	0.625		3.187	698	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	940,310.00	947,668.91	0.875		3.302	759	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	985,310.00	997,755.04	3.250		3.300	1,032	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	971,020.00	984,738.49	2.750		3.309	1,063	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	971,020.00	969,708.53	2.750		3.787	1,063	07/31/2027
91282CGH8	UST0067	US TREASURY	02/09/2023	2,000,000.00	1,982,040.00	1,982,503.95	3.500		3.804	1,247	01/31/2028
91282CHX2	UST0068	US TREASURY	11/01/2023	1,000,000.00	1,022,620.00	985,413.83	4.375		4.816	1,460	08/31/2028
91282CJW2	UST0069	US TREASURY	02/02/2024	2,000,000.00	2,020,240.00	2,020,691.46	4.000		3.750	1,613	01/31/2029
91282CKD2	UST0070	US TREASURY	05/08/2024	1,000,000.00	1,021,170.00	992,220.00	4.250		4.430	1,641	02/28/2029
91282CKG5	UST0071	US TREASURY	05/08/2024	1,000,000.00	1,015,780.00	987,053.69	4.125		4.474	1,672	03/31/2029
91282CKP5	UST0072	US TREASURY	05/08/2024	1,000,000.00	1,037,340.00	1,009,000.00	4.625		4.421	1,702	04/30/2029
91282CES6	UST0073	US TREASURY	07/12/2024	1,000,000.00	956,640.00	940,330.00	2.750		4.123	1,733	05/31/2029
91282CEV9	UST0074	US TREASURY	07/12/2024	1,000,000.00	977,700.00	961,700.00	3.250		4.147	1,763	06/30/2029
91282CDF5	UST0075	US TREASURY	07/12/2024	1,000,000.00	908,830.00	892,031.25	1.375		4.062	1,521	10/31/2028
Subtotal and Average				46,000,000.00	44,418,840.00	45,127,299.65			2.415	842	
Total and Average				118,517,532.23	116,085,452.23	116,588,908.71			3.273	714	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
August 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK		4,817,146.70	4,817,146.70	4,817,146.70			0.000	1
Subtotal and Average										1
Total Cash and Investments				123,334,678.93	120,902,598.93	121,406,055.41			3.273	714



City of Manhattan Beach

Investment Portfolio Summary

As of August 31, 2024

PORTFOLIO PROFILE	Aug 31, 2024	Jul 31, 2024	Jun 30, 2024	May 31, 2024	Apr 30, 2024
Total Book Value (Excluding Trust Funds)	\$116,588,909	\$127,590,866	\$133,526,549	\$135,224,288	\$127,197,886
Increase/(Decrease) from Prior Period	(11,001,958)	(5,935,682)	(1,697,740)	8,026,402	10,253,791
Percentage Change	(8.6%)	(4.4%)	(1.3%)	6.3%	8.8%
Average Yield to Maturity (365 Days)	3.273%	3.258%	3.238%	3.179%	3.055%
Increase/(Decrease) from Prior Period	0.014%	0.021%	0.059%	0.124%	(0.021%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$21,517,532	18.16%	4.579%	Next 12 months	34%
Medium Term Notes	24,000,000	20.3%	3.872%	Months 13-24	17%
Federal Agencies	27,000,000	22.8%	3.152%	Months 25-36	18%
U.S. Treasuries	46,000,000	38.8%	2.415%	Months 37-48	15%
Total	\$118,517,532	100.0%	3.271%	Months 49-60	16%
				Total	100.0%

*LAIF YTM as of August 31, 2024

RECENT ACTIVITY

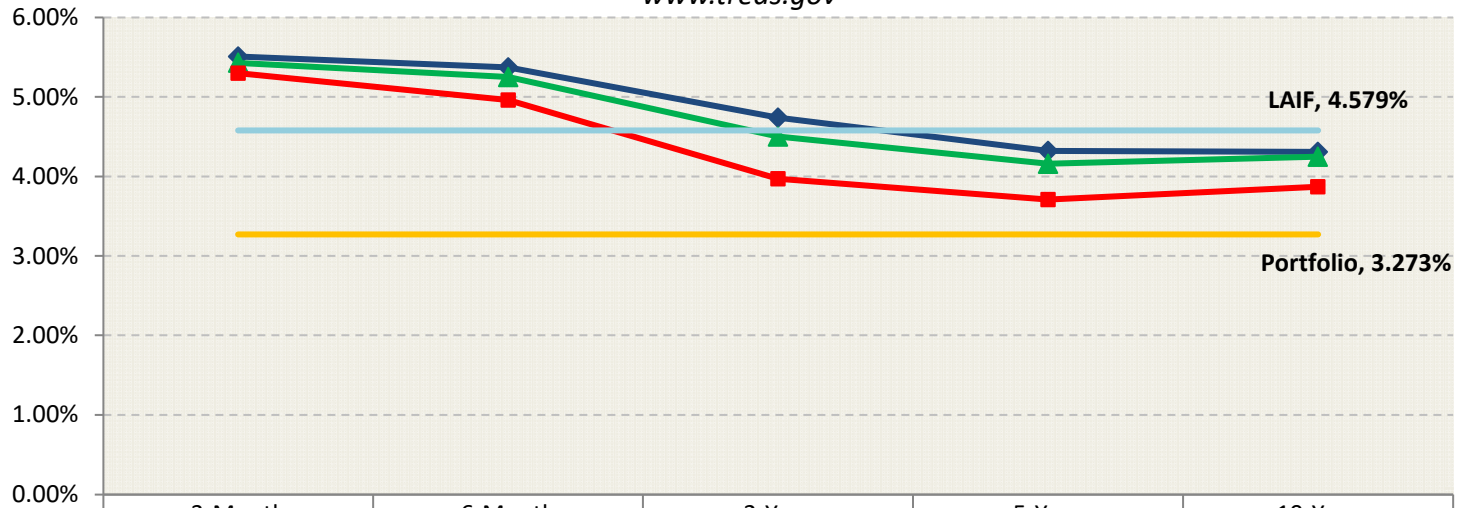
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
WMT - 3.25% Coupon	7/12/2024	7/8/2029	1,000,000		4.349%
AMZN - 3.45% Coupon	7/12/2024	4/13/2029	1,000,000		4.342%
TOYOTA - 4.65% Coupon	7/12/2024	1/5/2029	1,000,000		4.650%
T - 4.11% Coupon	7/12/2024	5/31/2029	1,000,000		4.123%
T - 4.11% Coupon	7/12/2024	6/30/2029	1,000,000		4.147%
T - 4.14% Coupon	7/12/2024	10/31/2028	1,000,000		4.062%
Total Purchases			\$6,000,000		4.279%
Matured: FNMA - 1.75% Coupon	7/2/2024	7/2/2024		2,000,000	1.526%
Matured: FNMA - 1.75% Coupon	7/2/2024	7/2/2024		1,000,000	0.259%
Matured: FHLB - 1.5% Coupon	8/15/2024	8/15/2024		1,000,000	
Matured: DIS - 1.75% Coupon	8/30/2024	8/30/2024		2,000,000	
Matured: T - 1.875% Coupon	8/31/2024	8/31/2024		2,000,000	
Total Maturing/Calls				\$8,000,000	0.414%



City of Manhattan Beach
Investment Portfolio Summary
As of August 31, 2024

US Treasuries Yield Curve

www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
◆ June 2024	5.51%	5.37%	4.74%	4.32%	4.31%
▲ July 2024	5.43%	5.25%	4.50%	4.16%	4.25%
■ August 2024	5.30%	4.96%	3.97%	3.71%	3.87%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

September 2024 through August 2029

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt								
Sep 24	9/6/24	1.9%	KO	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.86%	FHLB	nc	\$1.0M		
	9/13/24	1.8%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	JNJ	nc	\$1.0M								
							9/30/25	1.68%	T	nc	\$2.0M		9/17/26	4.18%	WMT	nc	\$1.0M		9/1/27	3.88%	JNJ	nc	\$1.0M								
Oct 24	10/15/24	1.7%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28	10/31/28	4.06%	T	nc	\$1.0M		
	10/15/24	1.5%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M														
	10/24/24	1.9%	BK	9/6/24	\$1.0M																										
Nov 24	11/18/24	3.3%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.86%	FFCB	nc	\$1.0M		
							11/1/25	2.89%	TVA	nc	\$1.0M																				
Dec 24						Dec 25						Dec 26						Dec 27						Dec 28							
Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	BK	nc	\$1.0M	Jan 29	1/5/29	4.49%	TOYOTA	nc	\$1.0M		
															1/31/28	3.80%	T		nc	\$2.0M								1/31/29	3.75%	T	nc
																										1/5/29	4.65%	TOYOTA	nc	\$1.0M	
Feb 25	2/28/25	1.0%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MRK	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MSFT	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M	Feb 29	2/28/29	4.43%	T	nc	\$1.0M		
Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28	3/1/28	4.69%	CL	nc	\$2.0M	Mar 29	3/31/29	4.47%	T	nc	\$1.0M		
														3/12/27	4.05%	FHLB	nc		\$1.0M									3/9/29	4.51%	FHLB	nc
Apr 25	4/15/25	2.8%	T	nc	\$1.0M	Apr 26						Apr 27						Apr 28						Apr 29	4/13/29	4.34%	AMZN	nc	\$1.0M		
																													4/30/29	4.42%	T
																										4/30/29	4.53%	FFCB	nc	\$2.0M	
May 25	5/15/25	1.8%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28	5/10/28	4.17%	AAPL	nc	\$1.0M	May 29	5/31/29	4.12%	T	nc	\$1.0M		
	5/31/25	1.1%	T	nc	\$1.0M			5/12/26	1.96%	AMZN	nc		\$1.0M		5/15/27	3.29%	T		nc	\$1.0M		5/17/28	4.21%		MRK	nc	\$1.0M				
Jun 25	6/30/25	0.6%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	COST	nc	\$1.0M	Jun 28	6/9/28	4.48%	FHLB	nc	\$1.0M	Jun 29	6/30/29	4.15%	T	nc	\$1.0M		
	6/30/25	0.6%	T	nc	\$1.0M			6/12/26	4.34%	FHLB	nc		\$1.0M		6/30/27	3.24%	T		nc	\$1.0M											
															6/30/27	3.30%	T		nc	\$1.0M											
													6/20/27	3.76%	COST	nc	\$1.0M														
Jul 25	7/31/25	0.6%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M	Jul 28						Jul 29	7/8/29	4.35%	WMT	nc	\$1.0M		
	7/31/25	0.6%	T	nc	\$1.0M			7/31/26	3.19%	T	nc		\$1.0M		7/31/27	3.79%	T		nc	\$1.0M											
	7/31/25	0.7%	T	nc	\$1.0M			7/27/26	4.55%	FFCB	nc		\$1.0M																		
Aug 25	8/31/25	0.6%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M	Aug 29							
	8/31/25	0.6%	T	nc	\$1.0M			8/15/26	3.29%	T	nc		\$1.0M		8/22/27	4.28%	AMZN		nc	\$1.0M											
	8/22/25	1.9%	FFCB	nc	\$1.0M																										
Total By Year (excl LAIF)					\$22.0m						\$19.0m						\$21.0m						\$17.0m						\$18.0m		
Average YTM					1.4%						2.1%						3.4%						4.3%						4.4%		
% of Total Securities (excl LAIF)					23%						20%						22%						18%						19%		
% of Total Investments (incl LAIF)					37%						16%						18%						14%						15%		

Total Securities	82%	\$97.0M
LAIF	18%	\$21.5M
Total Investments	100%	\$118.5M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of August 31, 2024

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$21,517,532	18.2%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$46,000,000	38.8%					5 Years	Yes
Total U.S. Treasuries (40)	\$46,000,000	38.8%						
Medium Term (Corporate) Notes								
Coca-Cola	3,000,000	2.5%			5.0%	Yes	5 Years	Yes
Amazon	3,000,000	2.5%			5.0%	Yes	5 Years	Yes
Costco	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Walmart	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Colgate-Palmolive	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Pepsi Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Total Consumer Goods Sector	\$13,000,000	10.0%			10.0%	Yes		
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit Corp	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Total Financial Sector	\$4,000,000	3.4%			10.0%	Yes		
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Merck	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Total Pharmaceuticals Sector	\$4,000,000	3.4%			10.0%	Yes		
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Total Technology Sector	\$3,000,000	2.5%			10.0%	Yes		
Total Medium Term Notes (23)	\$24,000,000	20.3%			20.0%	No*		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$9,000,000	7.6%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	8,000,000	6.8%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	5,000,000	4.2%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Farmer Mac (FAMCA)	1,000,000	0.8%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (20)	\$27,000,000	22.8%			60.0%	Yes		
Total Portfolio	\$118,517,532	100.0%						

*Per the City's Investment Policy, the percentage of Medium Term Notes (MTN) was in compliance when all securities were purchased. A temporary decrease in the LAIF balance caused the percentage of MTNs to be over 20% of the total portfolio at month-end.



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
August 31, 2024

<u>Investments</u>	Book Value
LAIF	\$21,517,532.23
Treasury Securities	45,127,299.65
Government Agency Issues	26,839,715.57
Medium Term Notes	23,104,361.26
Subtotal Investments	<u>\$116,588,908.71</u>
Investments In Transit (Cash Received 9/3/24)	2,001,379.86
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,817,146.70
Petty Cash	2,280.41
Subtotal Demand Deposit	<u>\$4,819,427.11</u>
Subtotal City Cash & Investments	<u>\$123,409,715.68</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	1,844.73
Fire Station 2 COPs	308.85
Marine Ave Park Refunding	0.14
Metlox & Water/Wastewater Refunding	278.57
Utility Assessment Districts	2,602,173.81
Pension Obligation Bonds	2,408.84
Subtotal Bonds Held in Trust	<u>\$2,607,014.94</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	3,736,905.49
Treasurer's Balance	<u><u>\$129,753,636.11</u></u>



PMIA/LAIF Performance Report as of 9/11/24



Quarterly Performance Quarter Ended 06/30/24

LAIF Apportionment Rate ⁽²⁾ :	4.55
LAIF Earnings Ratio ⁽²⁾ :	0.00012419067099490
LAIF Administrative Cost ^{(1)*} :	0.16
LAIF Fair Value Factor ⁽¹⁾ :	0.996316042
PMIA Daily ⁽¹⁾ :	4.52
PMIA Quarter to Date ⁽¹⁾ :	4.36
PMIA Average Life ⁽¹⁾ :	217

PMIA Average Monthly Effective Yields⁽¹⁾

August	4.579
July	4.516
June	4.480
May	4.332
April	4.272
March	4.232

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 7/31/24 \$170.8 billion

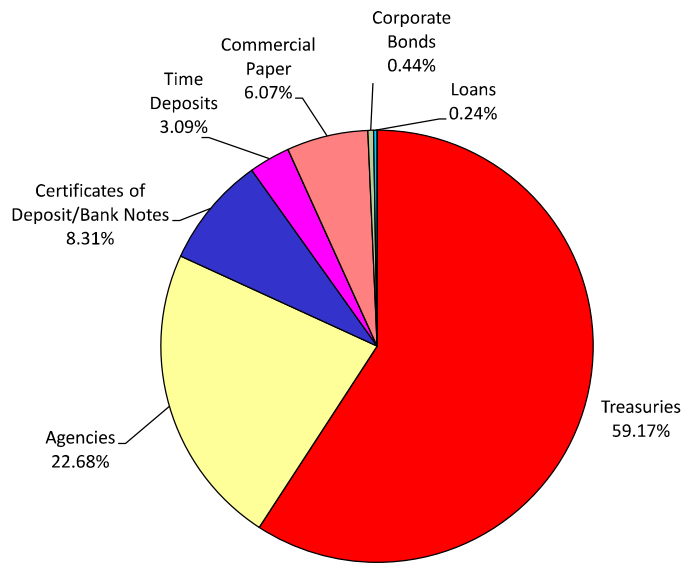


Chart does not include \$1,394,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller