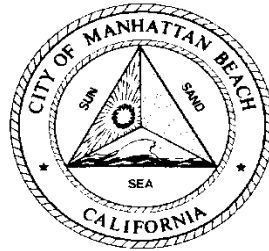


City of Manhattan Beach



Month End Report
May 31, 2022
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of May 31, 2022

% of Year
91.7%

Current Year Activity								
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$3,599,705	\$667,835	\$4,267,540	\$3,184,387	\$211,226	\$871,927	79.6%
Finance	12	3,607,149	54,297	3,661,446	3,156,099	36,678	468,669	87.2%
Human Resources	13	1,416,358	267,511	1,683,869	1,355,252	71,291	257,325	84.7%
Parks and Recreation	14	8,417,571	24,296	8,441,867	7,343,173	100,975	997,720	88.2%
Police	15	30,667,807	190,717	30,858,524	26,273,786	13,539	4,571,199	85.2%
Fire	16	15,471,419	17,403	15,488,822	13,971,548	22,672	1,494,603	90.4%
Community Development	17	5,908,891	305,381	6,214,272	5,325,697	92,739	795,836	87.2%
Public Works	18	8,609,392	78,023	8,687,415	7,550,286	112,755	1,024,374	88.2%
Information Technology	19	-	-	-	-	-	-	-
		\$77,698,292	\$1,605,464	\$79,303,756	\$68,160,229	\$661,875	\$10,481,652	86.8%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of May 31, 2022

% of Year
91.7%

Current Year Activity

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
						Expenditures	Encumbrances	
General Fund	100	\$82,742,365	\$80,780,220	97.6%	\$79,303,756	\$68,160,229	\$661,875	86.8%
Street Lighting & Landscaping Fund	201	389,689	500,982	128.6%	648,241	483,700	64,345	84.5%
Gas Tax Fund	205	2,711,285	2,357,467	87.0%	3,866,994	1,368,251	215,044	40.9%
Asset Forfeiture	210	28,824	23,236	80.6%	136,247	72,040	27,747	73.2%
Police Safety Grants	211	159,192	160,650	100.9%	194,408	65,013	50,945	59.6%
Prop A Fund	230	737,244	820,552	111.3%	943,975	553,612	7,717	59.5%
Prop C Fund	231	14,405,003	4,955,065	34.4%	13,617,577	4,390,696	2,303,163	49.2%
AB 2766 Fund	232	46,641	22,599	48.5%	673	616	-	91.5%
Measure R	233	998,499	508,375	50.9%	2,044,355	160,348	177,973	16.5%
Measure M	234	5,949,690	1,250,169	21.0%	6,835,866	947,761	435,792	20.2%
Measure W	240	1,907,100	1,915,568	100.4%	1,497,100	17,103	(17,103)	0.0%
Capital Improvements Fund	401	3,862,447	1,415,417	36.6%	9,823,368	2,474,401	2,479,845	50.4%
Bond Construction Fund	402	8,470,000	8,774,780	103.6%	8,470,000	2,407,167	5,887,921	97.9%
Underground Assessment District Construction	403	42,110	265	0.6%	3,378,665	1,782,519	306,448	61.8%
Water Fund	501	15,586,832	12,855,013	82.5%	47,871,153	24,525,242	15,889,511	84.4%
Stormwater Fund	502	369,889	329,935	89.2%	4,489,880	1,426,001	422,626	41.2%
Wastewater Fund	503	3,604,073	2,974,700	82.5%	13,749,711	2,481,997	445,966	21.3%
Parking Fund	520	3,730,433	4,067,407	109.0%	3,413,511	2,445,307	192,336	77.3%
County Parking Lots Fund	521	1,263,000	1,198,589	94.9%	872,452	177,134	-	20.3%
State Pier & Parking Lot Fund	522	894,383	818,159	91.5%	2,325,346	473,812	18,557	21.2%
Insurance Reserve Fund	601	11,026,963	13,326,562	120.9%	10,957,853	10,352,511	68,003	95.1%
Information Systems Reserve Fund	605	3,039,108	2,785,860	91.7%	3,960,092	2,546,909	485,160	76.6%
Fleet Management Fund	610	2,363,382	2,063,257	87.3%	4,201,748	1,218,060	2,081,204	78.5%
Building Maintenance & Operation Fund	615	2,104,412	1,458,274	69.3%	2,200,703	1,472,527	482,514	88.8%
Special Assessment Debt Service	710	707,750	701,412	99.1%	708,900	708,650	-	100.0%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	675,437	109.8%	606,707	607,876	-	100.2%
Special Assessment UAD 19-4 Fund	712	336,313	399,771	118.9%	336,163	336,579	-	100.1%
City Pension Fund	801	197,697	(511)	-0.3%	196,680	186,278	-	94.7%
PARS Investment Trust	804	100,000	(152,632)	-152.6%	-	-	-	-
		\$168,389,267	\$146,986,576	87.3%	\$226,652,122	\$131,842,340	\$32,687,589	58.2%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of May 31, 2022

% of Year
91.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	482,308	\$82,742,365	\$80,780,220	1,962,145	98%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	500,982	(111,293)	128.6%
Gas Tax Fund	205	1,395,158	1,316,127	2,711,285	2,357,467	353,818	87.0%
Asset Forfeiture	210	28,824	-	28,824	23,236	5,588	80.6%
Police Safety Grants	211	159,192	-	159,192	160,650	(1,458)	100.9%
Prop A Fund	230	737,244	-	737,244	820,552	(83,308)	111.3%
Prop C Fund	231	634,279	13,770,724	14,405,003	4,955,065	9,449,938	34.4%
AB 2766 Fund	232	46,641	-	46,641	22,599	24,042	48.5%
Measure R	233	458,499	540,000	998,499	508,375	490,124	50.9%
Measure M	234	2,309,690	3,640,000	5,949,690	1,250,169	4,699,521	21.0%
Measure W	240	-	1,907,100	1,907,100	1,915,568	(8,468)	100.4%
Capital Improvements Fund	401	2,919,601	942,846	3,862,447	1,415,417	2,447,030	36.6%
Bond Construction Fund	402	-	8,470,000	8,470,000	8,774,780	(304,780)	103.6%
Underground Assessment District Construction	403	42,110	-	42,110	265	41,845	0.6%
Water Fund	501	15,586,832	-	15,586,832	12,855,013	2,731,819	82.5%
Stormwater Fund	502	779,889	(410,000)	369,889	329,935	39,954	89.2%
Wastewater Fund	503	3,604,073	-	3,604,073	2,974,700	629,373	82.5%
Parking Fund	520	3,730,433	-	3,730,433	4,067,407	(336,974)	109.0%
County Parking Lots Fund	521	1,263,000	-	1,263,000	1,198,589	64,411	94.9%
State Pier & Parking Lot Fund	522	894,383	-	894,383	818,159	76,224	91.5%
Insurance Reserve Fund	601	7,389,560	3,637,403	11,026,963	13,326,562	(2,299,599)	120.9%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	2,785,860	253,248	91.7%
Fleet Management Fund	610	2,363,382	-	2,363,382	2,063,257	300,125	87.3%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	1,458,274	646,138	69.3%
Special Assessment Debt Service	710	707,750	-	707,750	701,412	6,338	99.1%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	675,437	(60,494)	109.8%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	399,771	(63,458)	118.9%
City Pension Fund	801	197,697	-	197,697	(511)	198,208	-0.3%
PARS Investment Trust	804	100,000	-	100,000	(152,632)	252,632	-152.6%
		\$134,092,759	\$34,296,508	\$168,389,267	\$146,986,576	\$21,402,691	87.3%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of May 31, 2022

% of Year
91.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$77,698,292	\$1,605,464	\$79,303,756	\$68,160,229	\$661,875	\$10,481,652	86.8%
Street Lighting & Landscaping Fund	201	570,702	77,539	648,241	483,700	64,345	100,195	84.5%
Gas Tax Fund	205	2,098,738	1,768,256	3,866,994	1,368,251	215,044	2,283,699	40.9%
Asset Forfeiture	210	108,500	27,747	136,247	72,040	27,747	36,460	73.2%
Police Safety Grants	211	155,000	39,408	194,408	65,013	50,945	78,450	59.6%
Prop A Fund	230	932,081	11,894	943,975	553,612	7,717	382,646	59.5%
Prop C Fund	231	192,332	13,425,245	13,617,577	4,390,696	2,303,163	6,923,718	49.2%
AB 2766 Fund	232	673	-	673	616	-	57	91.5%
Measure R	233	263,738	1,780,617	2,044,355	160,348	177,973	1,706,034	16.5%
Measure M	234	2,413,738	4,422,128	6,835,866	947,761	435,792	5,452,313	20.2%
Measure W	240	-	1,497,100	1,497,100	17,103	(17,103)	1,497,100	-
Capital Improvements Fund	401	4,103,784	5,719,584	9,823,368	2,474,401	2,479,845	4,869,122	50.4%
Bond Construction Fund	402	-	8,470,000	8,470,000	2,407,167	5,887,921	174,913	97.9%
Underground Assessment District Construction	403	1,779,705	1,598,960	3,378,665	1,782,519	306,448	1,289,697	61.8%
Water Fund	501	15,551,079	32,320,074	47,871,153	24,525,242	15,889,511	7,456,399	84.4%
Stormwater Fund	502	1,787,478	2,702,402	4,489,880	1,426,001	422,626	2,641,253	41.2%
Wastewater Fund	503	3,045,862	10,703,849	13,749,711	2,481,997	445,966	10,821,748	21.3%
Parking Fund	520	2,933,472	480,039	3,413,511	2,445,307	192,336	775,867	77.3%
County Parking Lots Fund	521	872,452	-	872,452	177,134	-	695,318	20.3%
State Pier & Parking Lot Fund	522	2,160,254	165,092	2,325,346	473,812	18,557	1,832,976	21.2%
Insurance Reserve Fund	601	7,179,370	3,778,483	10,957,853	10,352,511	68,003	537,339	95.1%
Information Systems Reserve Fund	605	3,520,830	439,262	3,960,092	2,546,909	485,160	928,024	76.6%
Fleet Management Fund	610	4,056,296	145,452	4,201,748	1,218,060	2,081,204	902,483	78.5%
Building Maintenance & Operation Fund	615	2,097,330	103,373	2,200,703	1,472,527	482,514	245,663	88.8%
Special Assessment Debt Service	710	708,900	-	708,900	708,650	-	250	100.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	607,876	-	(1,169)	100.2%
Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	336,579	-	(416)	100.1%
City Pension Fund	801	196,680	-	196,680	186,278	-	10,402	94.7%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$135,370,156	\$91,281,966	\$226,652,122	\$131,842,340	\$32,687,589	\$62,122,193	72.6%

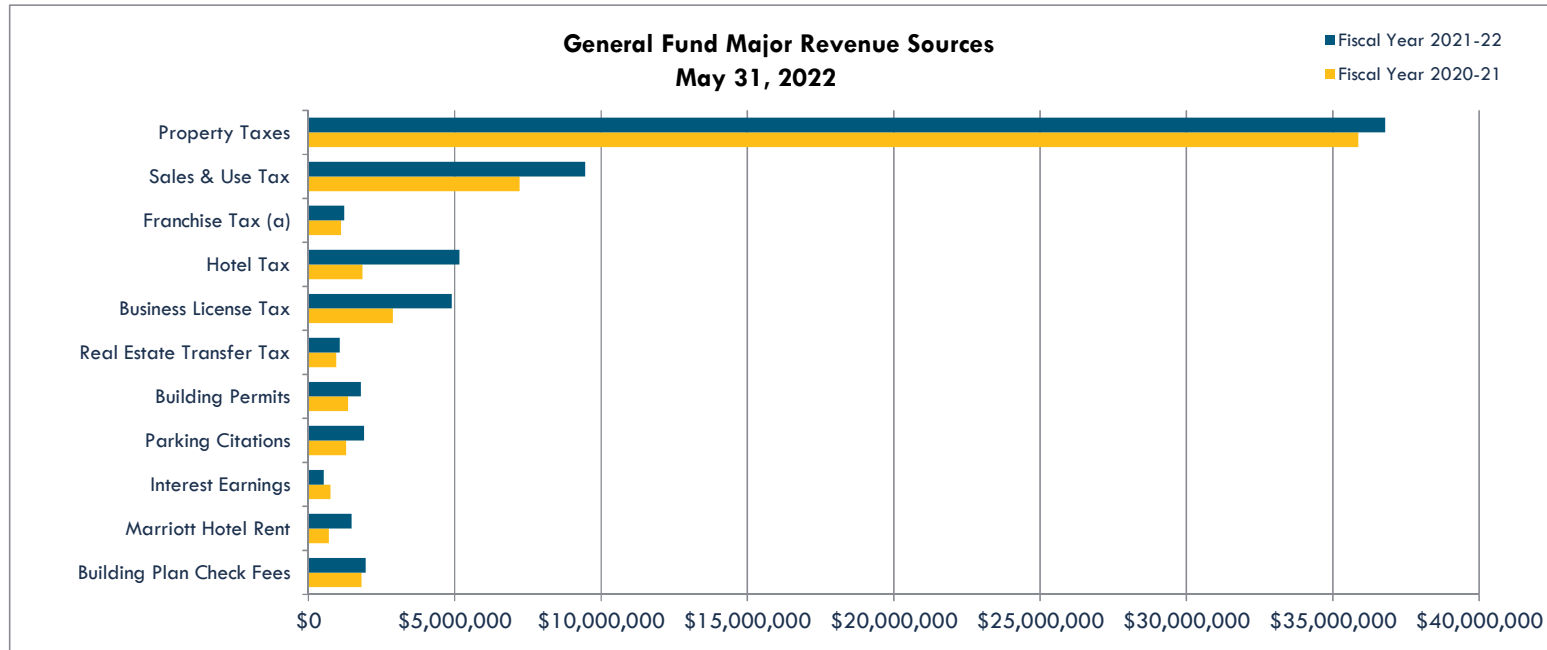
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
May 31, 2022

Percent of Year
91.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	27,345,688	29,223,746	31,356,382	31,983,209	35,875,913	36,789,619	38,049,313	96.7%
Sales & Use Tax	100	8,179,957	8,222,078	8,493,809	8,243,266	7,210,806	9,457,392	9,260,000	102.1%
Franchise Tax (a)	100	1,268,064	1,256,226	1,168,793	1,175,490	1,115,583	1,221,477	1,135,000	107.6%
Hotel Tax	100	4,059,721	3,398,166	3,993,943	3,765,739	1,845,902	5,164,154	4,025,000	128.3%
Business License Tax	100	3,558,189	3,602,915	3,984,673	3,212,405	2,887,121	4,899,419	3,600,000	136.1%
Real Estate Transfer Tax	100	623,655	708,590	751,942	797,147	957,017	1,066,884	810,000	131.7%
Building Permits	100	1,452,788	1,896,056	1,783,264	1,521,018	1,354,991	1,791,087	1,532,712	116.9%
Parking Citations	100	2,201,847	2,122,518	1,799,840	1,585,726	1,291,462	1,906,996	1,875,000	101.7%
Interest Earnings	100	519,119	630,339	847,165	1,017,036	759,123	522,368	637,522	81.9%
Marriott Hotel Rent	100	1,629,580	1,080,101	1,727,111	1,542,610	701,995	1,476,632	1,350,000	109.4%
Vehicle in Lieu	100	15,812	18,680	17,276	28,431	-	40,590	17,000	238.8%
Building Plan Check Fees	100	1,692,921	1,683,771	1,644,583	1,362,522	1,818,641	1,955,224	1,755,000	111.4%
Total Major Revenue Accounts		52,547,343	53,843,187	57,568,781	56,234,598	55,818,553	66,291,843	64,046,547	103.5%
Over/(Under) Prior Year			1,295,844	3,725,595	(1,334,184)	(416,045)	10,473,290		
Percent Change From Prior Year			2.5%	6.9%	(2.3%)	(0.7%)	18.8%		
Other Revenues		14,317,099	14,656,585	15,995,430	12,824,854	97,010,019	4,079,851	18,695,818	21.8%
Total General Fund Revenues		66,864,442	68,499,772	73,564,212	69,059,452	152,828,571	70,371,694	82,742,365	85.0%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach

Fiscal Year-To-Date General Fund Trends

Through May Year-Over-Year

Percent of Year
91.7%

