

# City of Manhattan Beach



Financial Reports  
February 2015  
Fiscal Year 2014-2015

**City of Manhattan Beach**  
**Fiscal Year 2014-2015**  
**Period 8 - February**  
**General Fund Expenditures By Department**

Data Date: 3/20/2015

Percent Year: 66.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,714,382	196,865	1,614,082	88,321	1,011,979	62.72
12	Finance	3,789,231	251,261	2,281,262	81,935	1,426,034	62.37
13	Human Resources	1,251,945	75,860	598,118	58,489	595,338	52.45
14	Parks and Recreation	7,664,943	678,174	4,925,273	36,124	2,703,546	64.73
15	Police	23,210,318	1,818,643	15,344,347	6,600	7,859,370	66.14
16	Fire	11,461,981	862,741	7,633,261	51,227	3,777,492	67.04
17	Community Development	4,579,001	285,616	2,724,005	294,600	1,560,397	65.92
18	Public Works	6,915,722	479,668	4,202,161	143,292	2,570,270	62.83
100	General Fund	61,587,523	4,648,828	39,322,510	760,588	21,504,425	65.08

\*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach**  
**Fiscal Year 2015 Statement of Revenues & Expenditures**  
**February 28, 2015**

% of Year  
**66.7%**

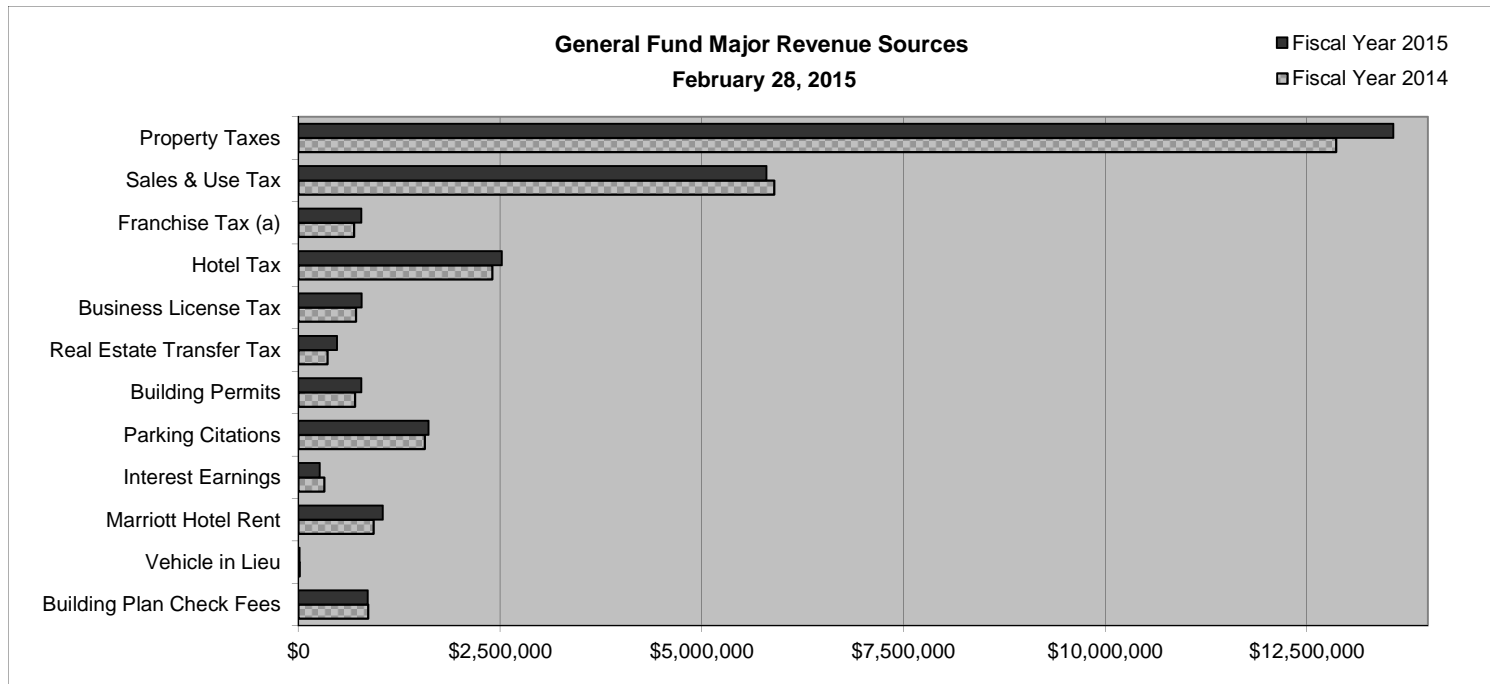
**Current Year Activity**

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$37,207,671	62.2%	\$61,587,523	\$39,322,510	63.8%
Street Lighting & Landscaping Fund	201	399,620	240,279	60.1%	652,909	380,828	58.3%
Gas Tax Fund	205	1,202,947	727,070	60.4%	4,349,115	1,029,005	23.7%
Asset Forfeiture	210	7,300	33,371	457.1%	226,345	93,443	41.3%
Police Safety Grants	211	101,200	98,041	96.9%	209,274	96,013	45.9%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	443,428	69.5%	805,070	450,592	56.0%
Prop C Fund	231	6,118,340	370,655	6.1%	20,361,151	127,422	0.6%
AB 2766 Fund	232	74,197	23,420	31.6%	200,068	5,872	2.9%
Measure R	233	416,577	267,706	64.3%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	1,021,448	43.2%	8,697,655	853,739	9.8%
Underground Assessment District Construction	403	1,200	963	80.3%	-	-	n/a
Water Fund	501	16,546,891	11,355,232	68.6%	17,991,836	6,626,890	36.8%
Storm Drain Fund	502	353,033	190,246	53.9%	1,445,994	271,082	18.7%
Wastewater Fund	503	3,743,047	2,483,396	66.3%	4,091,883	1,040,556	25.4%
Refuse Fund	510	3,968,705	2,680,623	67.5%	4,353,121	2,350,242	54.0%
Parking Fund	520	2,385,078	1,425,120	59.8%	2,669,906	1,467,276	55.0%
County Parking Lots Fund	521	775,510	499,884	64.5%	644,806	131,690	20.4%
State Pier & Parking Lot Fund	522	581,729	357,215	61.4%	2,704,282	319,106	11.8%
Insurance Reserve Fund	601	4,661,672	3,295,164	70.7%	4,702,745	5,418,821	115.2%
Information Systems Reserve Fund	605	2,272,016	1,514,680	66.7%	2,861,335	1,084,871	37.9%
Fleet Management Fund	610	2,223,625	1,555,221	69.9%	2,646,638	1,039,557	39.3%
Building Maintenance & Operation Fund	615	1,699,779	1,270,116	74.7%	1,698,391	1,164,674	68.6%
Special Assessment Debt Service	710	965,000	597,597	61.9%	953,389	953,793	100.0%
City Pension Fund	801	180,900	7,340	4.1%	233,220	142,551	61.1%
		<b>\$111,526,915</b>	<b>\$67,665,885</b>	<b>60.7%</b>	<b>\$144,421,656</b>	<b>\$64,370,532</b>	<b>44.6%</b>

**City of Manhattan Beach**  
**Fiscal Year 2015 General Fund Major Revenue Trends**  
**February 28, 2015**

**Percent of Year**  
**66.7%**

<b>Major Revenue Accounts</b>	<b>Fund No.</b>	<b>Year-To-Date Actuals</b>					<b>FY 2015</b>		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	11,249,282	11,044,173	11,294,848	12,312,875	12,861,957	13,572,798	23,911,150	56.76%
Sales & Use Tax	100	4,472,883	5,236,511	5,593,981	5,837,188	5,897,904	5,804,707	9,112,873	63.70%
Franchise Tax (a)	100	532,752	581,563	615,219	665,103	691,227	783,035	1,407,385	55.64%
Hotel Tax	100	1,816,166	1,849,456	1,805,149	2,217,251	2,404,423	2,524,814	3,769,000	66.99%
Business License Tax	100	374,586	516,095	723,382	697,487	712,411	786,585	3,125,000	25.17%
Real Estate Transfer Tax	100	232,362	242,001	312,926	372,957	362,192	481,971	595,000	81.00%
Building Permits	100	467,546	527,898	517,793	544,843	700,497	781,746	1,160,000	67.39%
Parking Citations	100	1,670,583	1,715,757	1,826,119	1,500,790	1,567,397	1,613,960	2,340,000	68.97%
Interest Earnings	100	327,484	327,949	324,081	382,706	322,788	268,119	486,600	55.10%
Marriott Hotel Rent	100	680,662	696,831	576,182	827,157	931,857	1,049,625	1,320,000	79.52%
Vehicle in Lieu	100	63,246	80,265	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	356,687	504,762	621,694	663,186	865,371	862,311	1,350,000	63.87%
<b>Total Major Revenue Accounts</b>		<b>22,244,239</b>	<b>23,323,263</b>	<b>24,307,287</b>	<b>26,040,429</b>	<b>27,333,654</b>	<b>28,544,769</b>	<b>48,577,008</b>	<b>58.76%</b>
Over/(Under) Prior Year			1,079,023	984,025	1,733,142	1,293,224	1,211,115		
Percent Change From Prior Year			4.85%	4.22%	7.13%	4.97%	4.43%		
Other Revenues		6,825,931	7,426,305	7,995,178	7,313,311	8,091,403	8,662,902.34	11,269,941	76.87%
<b>Total General Fund Revenues</b>		<b>29,070,170</b>	<b>30,749,567</b>	<b>32,302,465</b>	<b>33,353,740</b>	<b>35,425,057</b>	<b>\$37,207,671</b>	<b>59,846,949</b>	<b>62.17%</b>



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.