



# City of Manhattan Beach

## Investment Portfolio January 2017

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**January 1, 2017 through January 31, 2017**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	25,700,000.00	25,700,000.00	25,700,000.00	26.87	1	1	0.741	0.751
Certificates of Deposit - Bank	3,151,000.00	3,154,466.42	3,151,000.00	3.29	1,599	236	1.056	1.071
Medium Term Notes	16,500,000.00	16,573,480.00	16,630,329.02	17.39	1,203	731	1.481	1.502
Federal Agency Issues - Coupon	50,000,000.00	49,961,100.00	50,156,954.59	52.44	1,422	863	1.388	1.408
	<b>95,351,000.00</b>	<b>95,389,046.42</b>	<b>95,638,283.61</b>	<b>100.00%</b>	<b>1,008</b>	<b>588</b>	<b>1.220</b>	<b>1.236</b>
<b>Investments</b>								
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	2,638,404.58	2,638,404.58	2,638,404.58		1	1	0.000	0.000
Accrued Interest at Purchase		23,792.64	23,792.64					
Subtotal		2,662,197.22	2,662,197.22					
<b>Total Cash and Investments</b>	<b>97,989,404.58</b>	<b>98,051,243.64</b>	<b>98,300,480.83</b>		<b>1,008</b>	<b>588</b>	<b>1.220</b>	<b>1.236</b>

<b>Total Earnings</b>	<b>January 31 Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year	113,121.16	729,092.67

BRUCE A. MOE, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	25,700,000.00	25,700,000.00	25,700,000.00	0.751		0.751	1	
<b>Subtotal and Average</b>				<b>25,700,000.00</b>	<b>25,700,000.00</b>	<b>25,700,000.00</b>			<b>0.751</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	245,026.95	245,000.00	0.800		0.800	13	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	245,102.90	245,000.00	1.600		1.600	14	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	245,031.85	245,000.00	0.750		0.750	20	02/21/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	245,036.75	245,000.00	0.750		0.750	86	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,504.70	245,000.00	1.100		1.100	176	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,098.00	245,000.00	1.050		1.050	209	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,168.65	245,000.00	1.150		1.150	293	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,575.75	245,000.00	1.200		1.200	323	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,122.50	245,000.00	1.000		1.000	328	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,078.07	211,000.00	1.300		1.300	384	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	246,291.15	245,000.00	1.300		1.300	390	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,796.65	245,000.00	1.000		1.000	420	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,632.50	245,000.00	0.950		0.950	427	04/04/2018
<b>Subtotal and Average</b>				<b>3,151,000.00</b>	<b>3,154,466.42</b>	<b>3,151,000.00</b>			<b>1.071</b>	<b>236</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	1,000,200.00	1,001,850.00	0.900	AA+	0.770	100	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,000,200.00	1,005,100.00	1.250	AA-	1.140	246	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,000,350.00	994,650.00	1.200	A+	1.350	256	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	998,500.00	998,400.00	1.104	AA	1.170	307	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	999,690.00	997,240.00	1.250	AA-	1.383	372	02/08/2018
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	996,790.00	1,001,450.00	1.200	AA-	1.120	429	04/06/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,002,250.00	990,150.00	1.500	AA	1.730	499	06/15/2018
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	996,400.00	995,990.00	1.625	A+	1.810	772	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	990,790.00	999,710.00	1.400	AA-	1.410	814	04/26/2019
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,061,600.00	1,062,655.61	4.200	AAA	1.783	850	06/01/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	982,840.00	982,438.51	1.375	AA-	1.992	891	07/12/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,103,310.00	1,118,604.90	6.000	AA+	1.720	917	08/07/2019

Portfolio CITY  
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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Medium Term Notes</b>											
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	985,180.00	999,710.00	1.100	AAA	1.110	918	08/08/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,000,880.00	993,880.00	1.700	A+	1.861	1,047	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,000,090.00	995,330.00	1.912	AAA	2.020	1,129	03/06/2020
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	480,800.00	495,980.00	1.375	A+	1.550	1,638	07/28/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	973,610.00	997,190.00	1.550	AA-	1.610	1,673	09/01/2021
<b>Subtotal and Average</b>				<b>16,500,000.00</b>	<b>16,573,480.00</b>	<b>16,630,329.02</b>			<b>1.502</b>	<b>731</b>	
<b>Federal Agency Issues - Coupon</b>											
880591EA6	FAC0247	Tennessee Valley Authority	05/27/2016	2,000,000.00	2,044,620.00	2,051,576.36	5.500	AA+	1.873	167	07/18/2017
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,001,950.00	3,004,242.00	0.800	AA+	0.736	188	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	999,480.00	998,600.00	0.750	AA+	0.820	205	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,010,680.00	2,007,036.36	1.550	AA+	1.192	229	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,009,180.00	3,001,740.00	1.200	AA+	1.180	230	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,001,880.00	1,006,870.00	1.000	AA+	0.640	240	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,004,800.00	2,002,720.79	1.340	AA+	1.208	331	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,039,700.00	1,044,764.97	4.500	AA+	0.977	424	04/01/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	999,400.00	1,005,240.00	1.125	AA+	0.940	590	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,023,480.00	2,020,910.28	1.875	AA+	1.318	594	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,018,620.00	2,012,818.15	1.750	AA+	1.395	621	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,004,480.00	1,000,000.00	1.550	AA	1.550	658	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,008,800.00	998,570.00	1.750	AA+	1.780	681	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,011,970.00	1,008,739.46	1.875	AA+	1.478	748	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,023,940.00	2,023,058.35	1.875	AA+	1.370	748	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,011,700.00	2,005,237.23	1.650	AA+	1.542	833	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,993,000.00	1,973,880.28	1.250	AA+	1.788	911	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,012,090.00	1,017,003.26	2.000	AA+	1.364	980	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,014,520.00	2,006,668.55	1.750	AA+	1.642	1,028	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	999,090.00	997,682.00	1.500	AA+	1.580	1,051	12/19/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,008,560.00	2,001,898.00	1.800	AA+	1.780	1,230	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,949,120.00	1,996,000.00	1.200	AA+	1.255	1,273	07/28/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	996,800.00	1,000,000.00	1.000	AA+	1.000	1,325	09/18/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	989,790.00	995,550.00	1.500	AA+	1.600	1,367	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	977,930.00	1,000,000.00	1.330	AA+	1.330	1,428	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	983,790.00	977,148.55	1.375	AA+	1.917	1,486	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,979,200.00	2,000,000.00	1.690	AA+	1.690	1,503	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,954,940.00	2,000,000.00	1.480	AA+	1.480	1,623	07/13/2021

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,947,880.00	2,000,000.00	1.600	AA+	1.600	1,701	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,939,320.00	1,999,000.00	1.540	AA+	1.550	1,714	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,390.00	1,000,000.00	2.320	AA+	2.320	1,792	12/29/2021
<b>Subtotal and Average</b>				<b>50,000,000.00</b>	<b>49,961,100.00</b>	<b>50,156,954.59</b>			<b>1.408</b>	<b>863</b>	
<b>Total and Average</b>				<b>95,351,000.00</b>	<b>95,389,046.42</b>	<b>95,638,283.61</b>			<b>1.236</b>	<b>588</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**January 31, 2017**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,638,404.58	2,638,404.58	2,638,404.58			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		23,792.64	23,792.64				1
			Subtotal		2,662,197.22	2,662,197.22				
<b>Total Cash and Investments</b>				<b>97,989,404.58</b>	<b>98,051,243.64</b>	<b>98,300,480.83</b>			<b>1.236</b>	<b>588</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of January 31, 2017*

PORTFOLIO PROFILE	Jan 31, 2017	Dec 31, 2016	Nov 30, 2016	Oct 31, 2016	Sep 30, 2016
Total Book Value (Excluding Trust Funds)	\$95,638,284	\$92,383,990	\$85,806,235	\$87,541,235	\$84,054,785
Increase/(Decrease) from Prior Period	3,254,294	6,577,755	(1,735,000)	3,486,450	(5,008,731)
Percentage Change	3.5%	7.7%	(2.0%)	4.1%	(5.6%)
Average Yield to Maturity (365 Days)	1.236%	1.254%	1.193%	1.179%	1.143%
Increase/(Decrease) from Prior Period	(0.017%)	0.061%	0.014%	0.036%	0.018%

**PORTFOLIO ALLOCATIONS**

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$25,700,000	26.95%	0.751%	Next 12 months	48%
Certificates of Deposit	3,151,000	3.3%	1.071%	Months 13-24	13%
Medium Term Notes	16,500,000	17.3%	1.502%	Months 25-36	19%
Federal Agencies	50,000,000	52.4%	1.408%	Months 37-48	8%
				Months 49-60	12%
<b>Total</b>	<b>\$95,351,000</b>	<b>100.0%</b>	<b>1.236%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of January 31, 2017

**RECENT ACTIVITY**

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 1.5% Coupon	12/28/2016	12/19/2019	1,000,000		1.580%
FNMA - 1.375% Coupon	12/28/2016	2/26/2021	1,000,000		1.950%
MTN - 1.375% Coupon	12/28/2016	7/12/2019	1,000,000		2.090%
MTN - 1.625% Coupon	12/28/2016	3/15/2019	1,000,000		1.810%
FFCB - 2.32% Coupon	12/29/2016	12/29/2021	1,000,000		2.320%
<b>Total Purchases</b>			<b>\$5,000,000</b>		<b>1.950%</b>
Matured: FFCB - 0.72% Coupon	12/15/2016	12/15/2016		2,000,000	0.750%
Matured: MTN - 2.628% Coupon	12/15/2016	12/15/2016		500,000	1.256%
Matured: CD - 2.1% Coupon	12/29/2016	12/29/2016		245,000	2.100%
Matured: CD - 2.05% Coupon	1/5/2017	1/5/2017		245,000	2.050%
Matured: MTN - 1.9% Coupon	1/31/2017	1/31/2017		1,000,000	1.112%
<b>Total Maturing/Calls</b>				<b>\$3,990,000</b>	<b>1.067%</b>

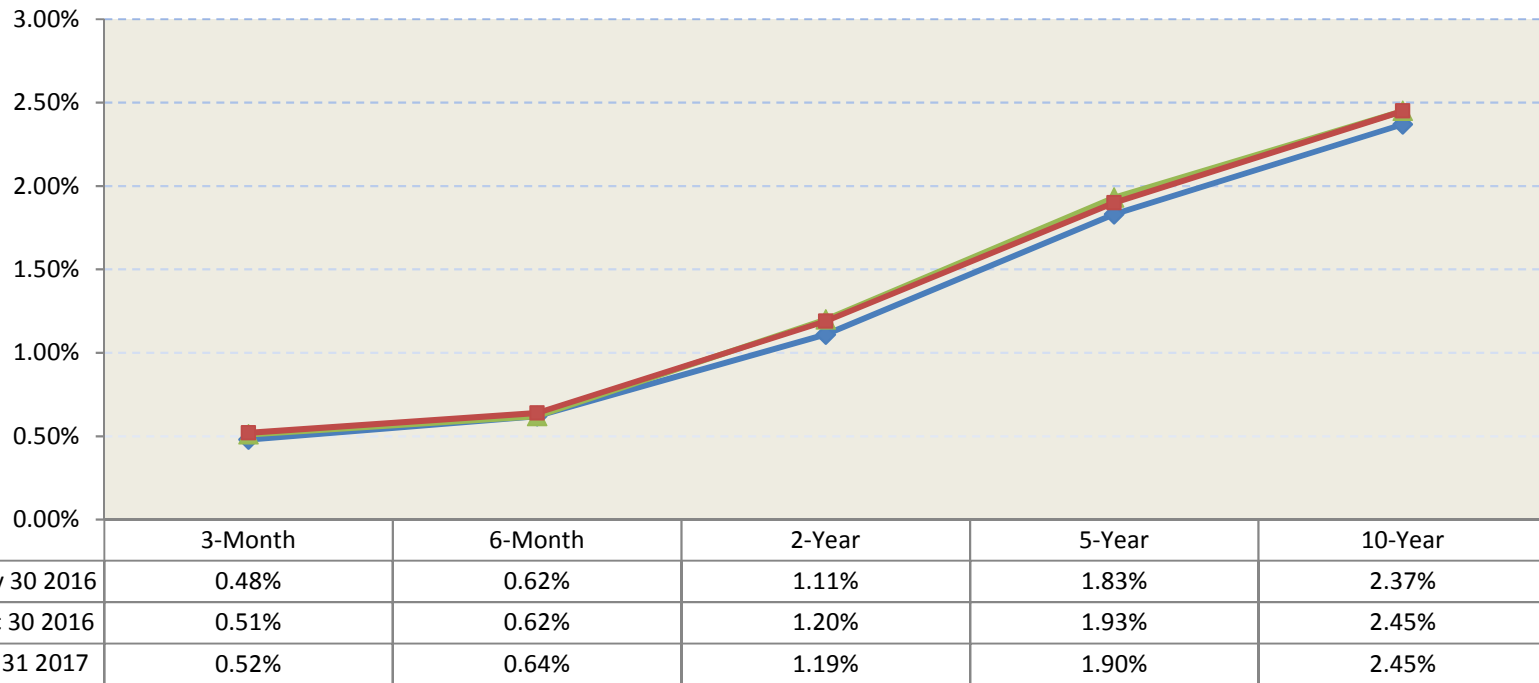
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of January 31, 2017*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$3
Marine Avenue	16,642
Metlox & Water/Wastewater Refunding	54
UUAD Assessment Funds	1,359,657
<b>Total Funds Held in Trust</b>	<b>\$1,376,356</b>

*As of January 31, 2017*

### US Treasuries Yield Curve

*www.treas.gov*





**CITY OF MANHATTAN BEACH**

**Portfolio Maturity Structure**

February 2017 through January 2022

**HELD TO MATURITY**

**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Feb 17	2/14/17	0.8%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/26/21	1.92%	FNMA	nc	\$1.0M
	2/15/17	1.6%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M		2/19/19	1.37%	FNMA	nc	\$2.0M												
	2/21/17	0.8%	CD	nc	\$0.2M		2/8/18	1.38%	MTN	nc	\$1.0M																		
Mar 17						Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M
Apr 17	4/28/17	0.8%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21					
							4/1/18	0.98%	TVA	nc	\$1.0M																		
							4/6/18	1.12%	MTN	nc	\$1.0M																		
May 17	5/12/17	0.8%	MTN	nc	\$1.0M	May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21					
Jun 17						Jun 18	6/15/18	1.73%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21					
Jul 17	7/27/17	1.1%	CD	nc	\$0.2M	Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M
	7/18/17	1.9%	TVA	nc	\$2.0M														7/28/21	1.55%	MTN	nc	\$0.5M						
Aug 17	8/8/17	0.7%	FHLMC	nc	\$3.0M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21					
	8/25/17	0.8%	FHLMC	nc	\$1.0M								8/7/19	1.72%	MTN	nc	\$1.0M												
	8/29/17	1.1%	CD	2/28/13	\$0.2M								8/8/19	1.11%	MTN	nc	\$1.0M												
Sep 17	9/18/17	1.2%	FFCB	nc	\$2.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M
	9/19/17	1.2%	FHLB	nc	\$3.0M		9/14/18	0.94%	FHLB	nc	\$1.0M														9/29/21	1.60%	FNMA	3/29/17	\$2.0M
	9/29/17	0.6%	FHLMC	nc	\$1.0M																								
Oct 17	10/5/17	1.1%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
	10/15/17	1.4%	MTN	MW: 10	\$1.0M																								
Nov 17	11/21/17	1.2%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20						Nov 21					
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M
	12/21/17	1.2%	CD	nc	\$0.2M								12/19/19	1.58%	FFCB	nc	\$1.0M												
	12/26/17	1.0%	CD	nc	\$0.2M																								
	12/29/17	1.2%	FFCB	nc	\$2.0M																								
Jan 18						Jan 19						Jan 20						Jan 21						Jan 22					
<b>Total By Year (excl LAIF)</b>					<b>\$20.21m</b>						<b>\$11.95m</b>						<b>\$18.00m</b>						<b>\$8.00m</b>						<b>\$11.50m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>29%</b>						<b>17%</b>						<b>26%</b>						<b>11%</b>						<b>17%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>48%</b>						<b>13%</b>						<b>19%</b>						<b>8%</b>						<b>12%</b>

Total Securities	73%	\$69.7M
LAIF	27%	\$25.7M
<b>Total Investments</b>	<b>100%</b>	<b>\$95.4M</b>

Shaded rows indicate months with significant cash inflows.

# City of Manhattan Beach Investment Policy Compliance Chart

As of January 31, 2017

Instrument			% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
				Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)		\$25,700,000	27.0%	\$50,000,000	Yes	Temporary Suspension			
<b>Certificates of Deposit</b>									
Discover Bank (5649)	5649	\$245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificates of Deposit (13)</b>		<b>\$3,151,000</b>	<b>3.3%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>									
Costco		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>1.0%</i>			<i>10.0%</i>	<i>Yes</i>		
Coca-Cola		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Unilever Capital		500,000	0.5%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$1,500,000</i>	<i>1.6%</i>			<i>10.0%</i>	<i>Yes</i>		
Toyota Motor Credit		2,000,000	2.1%			5.0%	Yes	5 Years	Yes
US Bank NA Ohio		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
National Australia Bank/New York		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$4,000,000</i>	<i>4.2%</i>			<i>10.0%</i>	<i>Yes</i>		
Chevron		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Exxon Mobil		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Energy Sector</i>		<i>\$2,000,000</i>	<i>2.1%</i>			<i>10.0%</i>	<i>Yes</i>		
United Health Group Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Pfizer Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Healthcare Sector</i>		<i>\$2,000,000</i>	<i>2.1%</i>			<i>10.0%</i>	<i>Yes</i>		
GE Company		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>1.0%</i>			<i>10.0%</i>	<i>Yes</i>		
Apple Inc		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
Microsoft		2,000,000	2.1%			5.0%	Yes	5 Years	Yes
Oracle		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
IBM		1,000,000	1.0%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$5,000,000</i>	<i>5.2%</i>			<i>10.0%</i>	<i>Yes</i>		
<b>Total Medium Term Notes (15)</b>		<b>\$16,500,000</b>	<b>17.3%</b>			<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>									
Federal Home Loan Bank (FHLB)		\$11,000,000	11.5%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)		12,000,000	12.6%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)		13,000,000	13.6%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)		9,000,000	9.4%			33.3%	Yes	5 Years	Yes
Tenn Valley Authority (TVA)		5,000,000	5.2%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (20)</b>		<b>\$50,000,000</b>	<b>52.4%</b>			<b>60.0%</b>	<b>Yes</b>		
<b>Total Portfolio</b>		<b>\$95,351,000</b>	<b>100.0%</b>						

**CITY OF MANHATTAN BEACH**  
**January 31, 2017**

**Investments**

LAIF	\$25,700,000.00
Medium Term Notes	16,630,329.02
Federal Agency Issues-Coupon	50,156,954.59
Certificates of Deposit	3,151,000.00
<b>Subtotal Investments</b>	<b><u>\$95,638,283.61</u></b>

**Demand Deposit/Petty Cash**

Cash in Bank	\$2,638,404.58
Petty Cash	2,542.42
<b>Subtotal Demand Deposit</b>	<b><u>\$2,640,947.00</u></b>

**Subtotal City Cash & Investments** **\$98,279,230.61**

**Bond Funds Held in Trust**

Police Fire Refund Delivery Cost	\$2.69
Marine	16,642.49
Metlox & Water/Wastewater Refunding	53.86
Utility Assessment Dist	1,359,657.30
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,376,356.34</u></b>
<b>Treasurer's Balance</b>	<b><u><u>\$99,655,586.95</u></u></b>



**JOHN CHIANG  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
01/09/17	0.75	0.74	185
01/10/17	0.75	0.74	185
01/11/17	0.75	0.74	187
01/12/17	0.75	0.74	186
01/13/17	0.75	0.75	186
01/14/17	0.75	0.75	186
01/15/17	0.75	0.75	186
01/16/17	0.75	0.75	186
01/17/17	0.75	0.75	182
01/18/17	0.75	0.75	181
01/19/17	0.76	0.75	183
01/20/17	0.76	0.75	183
01/21/17	0.76	0.75	183
01/22/17	0.76	0.75	183
01/23/17	0.76	0.75	180
01/24/17	0.76	0.75	181
01/25/17	0.76	0.75	180
01/26/17	0.76	0.75	179
01/27/17	0.76	0.75	184
01/28/17	0.76	0.75	184
01/29/17	0.76	0.75	184
01/30/17	0.76	0.75	181
01/31/17	0.76	0.75	180
02/01/17	0.77	0.75	188
02/02/17	0.77	0.75	193
02/03/17	0.77	0.75	194
02/04/17	0.77	0.75	194
02/05/17	0.77	0.76	194
02/06/17	0.77	0.76	194
02/07/17	0.77	0.76	194
02/08/17	0.77	0.76	194

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

**Quarter Ending 12/31/16**

Apportionment Rate: 0.68%  
 Earnings Ratio: 0.00001851848158529  
 Fair Value Factor: 0.999423823  
     Daily: 0.74%  
 Quarter to Date: 0.68%  
 Average Life: 171

**PMIA Average Monthly Effective Yields**

**Jan 2017 0.751%**  
 Dec 2016 0.719%  
 Nov 2016 0.678%

**Pooled Money Investment Account  
Portfolio Composition  
12/31/16  
\$73.7 billion**

