

City of Manhattan Beach



Financial Reports
January 2015
Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2014-2015
Period 7 - January
General Fund Expenditures By Department

Data Date: 2/23/2015

Percent Year: 58.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,714,382	157,630	1,417,217	66,500	1,230,665	54.66
12	Finance	3,789,231	256,500	2,019,554	84,465	1,685,212	55.53
13	Human Resources	1,251,945	80,681	522,258	50,733	678,954	45.77
14	Parks and Recreation	7,664,943	477,916	4,247,099	6,289	3,411,555	55.49
15	Police	23,210,318	1,751,233	13,525,705	12,824	9,671,789	58.33
16	Fire	11,461,981	857,306	6,770,520	50,560	4,640,900	59.51
17	Community Development	4,579,001	277,661	2,438,389	299,052	1,841,560	59.78
18	Public Works	6,915,722	469,308	3,722,568	59,087	3,134,068	54.68
100	General Fund	61,587,523	4,328,234	34,663,309	629,510	26,294,705	57.31

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 January 31, 2015

% of Year
58.3%

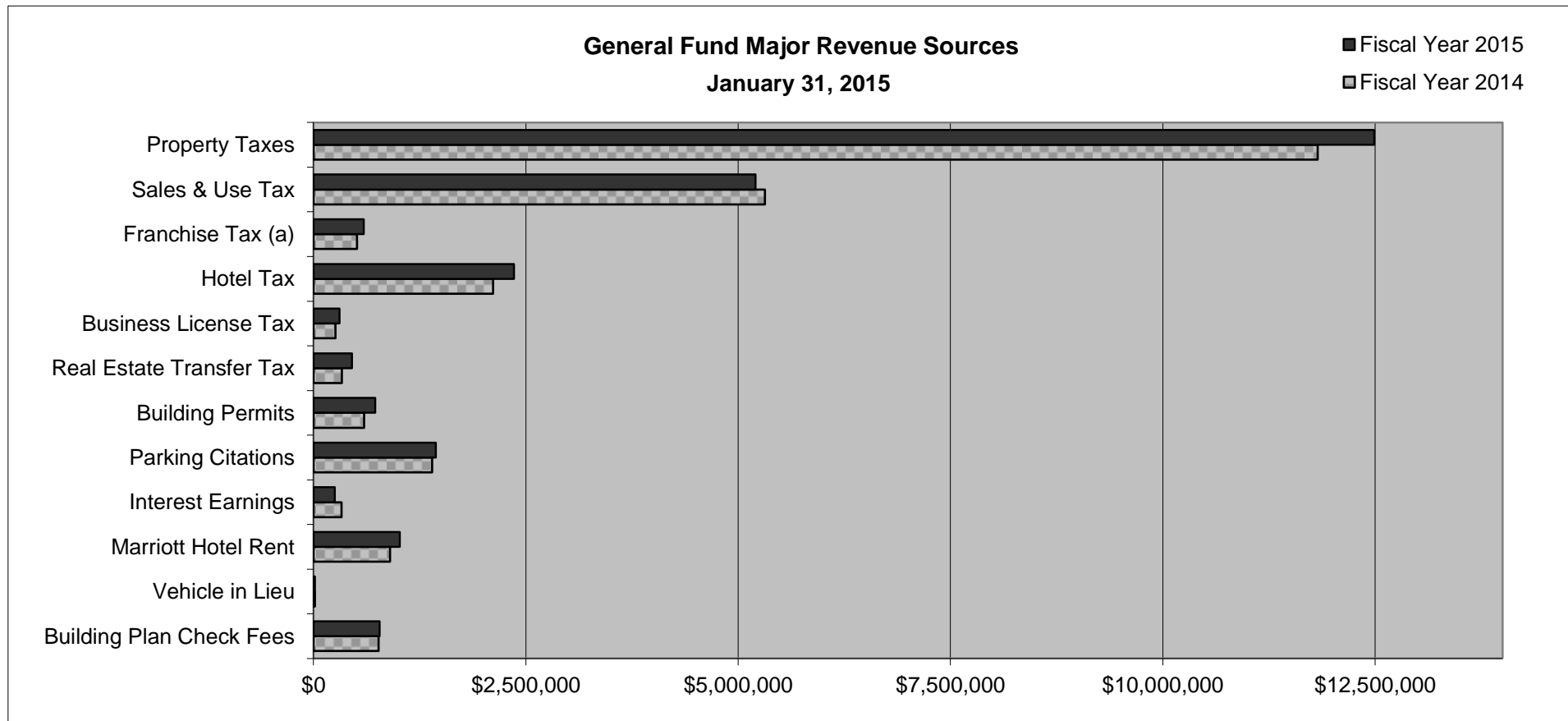
Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$33,463,841	55.9%	\$61,587,523	\$34,663,309	56.3%
Street Lighting & Landscaping Fund	201	399,620	189,063	47.3%	652,909	332,303	50.9%
Gas Tax Fund	205	1,202,947	685,108	57.0%	4,349,115	1,028,219	23.6%
Asset Forfeiture	210	7,300	29,778	407.9%	226,345	78,808	34.8%
Police Safety Grants	211	101,200	76,540	75.6%	209,274	91,388	43.7%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	382,947	60.1%	805,070	392,713	48.8%
Prop C Fund	231	6,118,340	317,554	5.2%	20,361,151	127,422	0.6%
AB 2766 Fund	232	74,197	23,273	31.4%	200,068	5,183	2.6%
Measure R	233	416,577	201,462	48.4%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	963,102	40.7%	8,697,655	761,987	8.8%
Underground Assessment District Construction	403	1,200	807	67.2%	-	-	n/a
Water Fund	501	16,546,891	10,415,215	62.9%	17,991,836	5,704,897	31.7%
Storm Drain Fund	502	353,033	160,627	45.5%	1,445,994	229,553	15.9%
Wastewater Fund	503	3,743,047	2,243,695	59.9%	4,091,883	910,814	22.3%
Refuse Fund	510	3,968,705	2,349,257	59.2%	4,353,121	2,018,445	46.4%
Parking Fund	520	2,385,078	1,350,252	56.6%	2,669,906	1,359,350	50.9%
County Parking Lots Fund	521	775,510	482,817	62.3%	644,806	124,041	19.2%
State Pier & Parking Lot Fund	522	581,729	342,572	58.9%	2,704,282	289,372	10.7%
Insurance Reserve Fund	601	4,661,672	2,908,741	62.4%	4,702,745	4,923,214	104.7%
Information Systems Reserve Fund	605	2,272,016	1,325,345	58.3%	2,861,335	941,310	32.9%
Fleet Management Fund	610	2,223,625	1,356,823	61.0%	2,646,638	938,902	35.5%
Building Maintenance & Operation Fund	615	1,699,779	1,146,001	67.4%	1,698,391	1,044,018	61.5%
Special Assessment Debt Service	710	965,000	496,671	51.5%	953,389	953,793	100.0%
City Pension Fund	801	180,900	6,201	3.4%	233,220	125,455	53.8%
		\$111,526,915	\$60,917,691	54.6%	\$144,421,656	\$57,044,495	39.5%

City of Manhattan Beach
Fiscal Year 2015 General Fund Major Revenue Trends
January 31, 2015

Percent of Year
58.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2015	
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	10,468,826	10,211,285	10,540,797	11,126,910	11,822,228	12,492,331	23,911,150	52.24%
Sales & Use Tax	100	3,949,814	4,642,144	4,932,981	5,297,463	5,314,990	5,203,446	9,112,873	57.10%
Franchise Tax (a)	100	468,879	431,320	456,174	488,959	510,705	593,209	1,407,385	42.15%
Hotel Tax	100	1,592,554	1,641,324	1,582,807	1,956,929	2,114,606	2,359,274	3,769,000	62.60%
Business License Tax	100	248,047	215,443	248,425	245,408	257,048	305,396	3,125,000	9.77%
Real Estate Transfer Tax	100	206,552	213,552	293,325	340,301	332,078	452,865	595,000	76.11%
Building Permits	100	423,189	478,805	462,977	482,407	596,112	724,803	1,160,000	62.48%
Parking Citations	100	1,488,579	1,526,067	1,642,412	1,345,846	1,394,754	1,441,639	2,340,000	61.61%
Interest Earnings	100	324,195	334,713	349,723	382,255	330,131	250,899	486,600	51.56%
Marriott Hotel Rent	100	647,328	541,507	542,848	599,378	898,523	1,016,291	1,320,000	76.99%
Vehicle in Lieu	100	52,724	72,459	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	316,518	457,518	534,360	596,008	766,168	778,725	1,350,000	57.68%
Total Major Revenue Accounts		20,187,205	20,766,137	21,682,744	22,880,751	24,352,975	25,633,976	48,577,008	52.77%
Over/(Under) Prior Year			578,932	916,607	1,198,007	1,472,224	1,281,001		
Percent Change From Prior Year			2.87%	4.41%	5.53%	6.43%	5.26%		
Other Revenues		6,078,001	6,642,217	7,098,599	6,439,916	7,231,770	7,829,865	11,269,941	69.48%
Total General Fund Revenues		26,265,206	27,408,354	28,781,343	29,320,667	31,584,745	33,463,841	59,846,949	55.92%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.