

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: June 16, 2016
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Amy Howorth, Councilmember
Wayne Powell, Councilmember
Mark Danaj, City Manager
Bruce Moe, Finance Director
Henry Mitzner, Controller
Steve Charelian, Revenue Services Manager
Libby Bretthauer, Financial Analyst

Called to Order: 8:35 A.M. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from March 17, 2016 Finance Subcommittee Meeting

The Subcommittee abstained from approving the minutes of the March 17, 2016 meeting as none of the members were present at the meeting.

Agenda Item #3 – Review of Updated Cost Recovery Fees for FY 16/17 through FY 18/19

Subcommittee members instructed staff to prepare and have available the user fee listing with a column showing total dollar increase per fee.

Finance Subcommittee approved the report.

Agenda Item #4 – Consideration of Refunding Marine Avenue Sports Fields Variable Rate Debt, Converting it to fixed Rate Financing

The item was continued to a future meeting pending more information.

Agenda Item #5 – Consideration of Bad Debt Write-Off's for Referral to Collections from January 1, 2016 through March 31, 2015

Subcommittee members directed staff to provide fund balances on Public Education Government (PEG) fees collected from the cable franchises.

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Fiscal Year 2015/2016 Monthly Schedule of Transient Occupancy Tax and Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #6 – April Month-End Financial Reports – Fiscal Year 2015-2016

The Finance Subcommittee received and filed the report.

Agenda Item #6 Investment Portfolio for April 2016

The Finance Subcommittee received and filed the report.

Agenda Item #7 – Adjournment

The meeting adjourned at 9:10 A.M.