



# City of Manhattan Beach

## Investment Portfolio

May 2021

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

  
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Steve S. Charelian, Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**May 1, 2021 through May 31, 2021**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	61,000,000.00	61,000,000.00	61,000,000.00	49.97	1	1	0.311	0.315
Medium Term Notes	15,000,000.00	15,515,158.00	14,950,550.35	12.25	1,517	728	2.396	2.429
Federal Agency Issues - Coupon	29,000,000.00	30,119,240.00	29,270,427.61	23.98	1,586	743	1.946	1.973
Treasury Securities - Coupon	17,000,000.00	17,319,500.00	16,849,281.63	13.80	1,494	858	1.856	1.882
<b>Investments</b>	<b>122,000,000.00</b>	<b>123,953,898.00</b>	<b>122,070,259.59</b>	<b>100.00%</b>	<b>773</b>	<b>386</b>	<b>1.172</b>	<b>1.188</b>
<hr/>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	8,568,733.69	8,568,733.69	8,568,733.69		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>130,568,733.69</b>	<b>132,522,631.69</b>	<b>130,638,993.28</b>		<b>773</b>	<b>386</b>	<b>1.172</b>	<b>1.188</b>
<hr/>								
<b>Total Earnings</b>	<b>May 31 Month Ending</b>	<b>Fiscal Year To Date</b>						
Current Year	119,883.75	1,569,630.66						

  
 STEVE S. CHARELIAN, FINANCE DIRECTOR

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	61,000,000.00	61,000,000.00	61,000,000.00	0.315		0.315	1	
<b>Subtotal and Average</b>				<b>61,000,000.00</b>	<b>61,000,000.00</b>	<b>61,000,000.00</b>			<b>0.315</b>	<b>1</b>	

**Medium Term Notes**

037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,022,500.00	984,830.24	2.100	AA+	3.060	468	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,039,930.00	981,116.04	2.400	AA+	3.298	701	05/03/2023
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	1,038,460.00	1,009,011.00	2.200	A	1.951	806	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	1,052,320.00	1,011,205.00	2.100	A	1.850	1,241	10/24/2024
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,007,230.00	1,010,167.96	3.750	AA	2.148	75	08/15/2021
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,018,850.00	994,226.00	2.300	A+	2.500	351	05/18/2022
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	2,069,238.00	1,983,976.54	1.750	A-	1.977	1,186	08/30/2024
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	1,041,650.00	993,679.00	1.750	A+	1.890	1,193	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	1,036,330.00	999,000.00	2.000	AAA	2.025	798	08/08/2023
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,030,210.00	995,436.00	2.500	A	2.640	501	10/15/2022
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,071,420.00	999,500.00	3.450	A+	3.461	841	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	1,045,590.00	989,508.71	2.250	A+	2.634	869	10/18/2023
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,019,150.00	988,380.95	2.350	A-	3.193	349	05/16/2022
90331HPC1	MTN0105	US BANK NA OHIO	09/09/2019	1,000,000.00	1,022,280.00	1,010,512.91	2.650	AA-	1.883	356	05/23/2022
<b>Subtotal and Average</b>				<b>15,000,000.00</b>	<b>15,515,158.00</b>	<b>14,950,550.35</b>			<b>2.429</b>	<b>728</b>	

**Federal Agency Issues - Coupon**

3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,016,600.00	1,003,160.23	2.150	AA+	1.894	287	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,082,660.00	1,995,250.80	2.570	AA+	2.708	625	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,109,960.00	1,990,360.00	2.890	AA+	3.000	748	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,122,620.00	2,013,390.49	3.080	AA+	2.840	783	07/24/2023
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,071,860.00	2,005,829.09	2.500	AA+	2.357	556	12/09/2022
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	2,161,320.00	2,082,448.35	2.875		1.771	1,200	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	1,036,090.00	1,001,306.00	1.500		1.470	1,171	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	1,076,430.00	1,089,174.00	2.875		0.312	1,109	06/14/2024
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	2,005,420.00	1,997,873.21	1.875	AA+	2.076	55	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	2,004,300.00	1,986,504.08	1.125	AA+	2.154	72	08/12/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,015,410.00	1,001,150.00	1.875	AA+	1.850	308	04/05/2022
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	2,082,240.00	1,993,020.00	1.625		1.700	1,232	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	2,082,240.00	2,011,260.00	1.625		1.500	1,232	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	2,086,000.00	2,017,572.46	1.750		1.526	1,127	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	1,043,000.00	1,051,930.00	1.750		0.259	1,127	07/02/2024

Portfolio CITY  
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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**May 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	1,060,210.00	1,070,672.00	2.875		0.499	833	09/12/2023
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,041,920.00	1,970,108.85	1.875	AA+	2.793	440	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,020,960.00	989,418.05	1.875	AA+	2.493	440	08/15/2022
<b>Subtotal and Average</b>				<b>29,000,000.00</b>	<b>30,119,240.00</b>	<b>29,270,427.61</b>			<b>1.973</b>	<b>743</b>	
<b>Treasury Securities - Coupon</b>											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,004,890.00	996,957.97	2.000		2.439	91	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,006,920.00	997,362.70	2.125		2.478	121	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,044,540.00	1,978,227.66	2.000		2.681	425	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,022,270.00	992,464.75	2.000		2.510	425	07/31/2022
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	1,023,360.00	969,165.17	1.250		2.525	790	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	1,026,760.00	971,365.32	1.375		2.432	821	08/31/2023
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,021,880.00	991,673.66	1.750		2.201	486	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,026,600.00	991,406.25	2.000		2.250	517	10/31/2022
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,051,090.00	995,039.06	2.125		2.234	1,003	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,052,270.00	994,687.50	2.125		2.240	1,034	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	2,096,960.00	2,029,881.20	1.875		1.493	1,187	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	986,680.00	986,250.00	0.250		0.561	1,490	06/30/2025
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,971,260.00	1,971,167.58	0.250		0.576	1,521	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	984,020.00	983,632.81	0.250		0.620	1,552	08/31/2025
<b>Subtotal and Average</b>				<b>17,000,000.00</b>	<b>17,319,500.00</b>	<b>16,849,281.63</b>			<b>1.882</b>	<b>858</b>	
<b>Total and Average</b>				<b>122,000,000.00</b>	<b>123,953,898.00</b>	<b>122,070,259.59</b>			<b>1.188</b>	<b>386</b>	

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**May 31, 2021**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	07/01/2018	8,568,733.69	8,568,733.69	8,568,733.69			0.000	1
<b>Subtotal and Average</b>										<b>1</b>
<b>Total Cash and Investments</b>				<b>130,568,733.69</b>	<b>132,522,631.69</b>	<b>130,638,993.28</b>			<b>1.188</b>	<b>386</b>



## City of Manhattan Beach Investment Portfolio Summary *As of May 31, 2021*

PORTFOLIO PROFILE	May 31, 2021	Apr 30, 2021	Mar 31, 2021	Feb 28, 2021	Jan 31, 2021
Total Book Value (Excluding Trust Funds)	\$122,070,260	\$118,129,209	\$118,129,209	\$122,129,209	\$120,906,928
Increase/(Decrease) from Prior Period	3,941,050	-	(4,000,000)	1,222,281	(200,000)
Percentage Change	3.3%	0.0%	(3.3%)	1.0%	(0.2%)
Average Yield to Maturity (365 Days)	1.188%	1.220%	1.230%	1.228%	1.291%
Increase/(Decrease) from Prior Period	(0.033%)	(0.009%)	0.002%	(0.064%)	(0.043%)

### PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$61,000,000	50.00%	0.315%	Next 12 months	60%
Medium Term Notes	15,000,000	12.3%	2.429%	Months 13-24	12%
Federal Agencies	29,000,000	23.8%	1.973%	Months 25-36	11%
U.S. Treasuries	17,000,000	13.9%	1.882%	Months 37-48	14%
<b>Total</b>	<b>\$122,000,000</b>	<b>100.0%</b>	<b>1.187%</b>	Months 49-60	3%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of May 31, 2021

### RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 1.75% Coupon	2/4/2021	7/2/2024	1,000,000		0.259%
FHLB - 2.875% Coupon	2/4/2021	6/14/2024	1,000,000		0.312%
FNMA - 2.875% Coupon	2/4/2021	9/12/2023	1,000,000		0.499%
T - 0.25% Coupon	5/28/2021	6/30/2025	1,000,000		0.561%
T - 0.25% Coupon	5/28/2021	7/31/2025	2,000,000		0.576%
T - 0.25% Coupon	5/28/2021	8/31/2025	1,000,000		0.620%
<b>Total Purchases</b>			<b>\$7,000,000</b>		<b>0.486%</b>
Matured: MTN - 1.95% Coupon	11/10/2020	11/10/2020		2,000,000	2.167%
Called: MTN - 1.95% Coupon	11/30/2020	6/3/2021		1,000,000	2.709%
Matured: MTN - 1.85% Coupon	2/2/2021	2/2/2021		1,000,000	2.110%
Matured: FNMA - 1.375% Coupon	2/26/2021	2/26/2021		1,000,000	1.917%
<b>Total Maturing/Calls</b>				<b>\$5,000,000</b>	<b>2.214%</b>



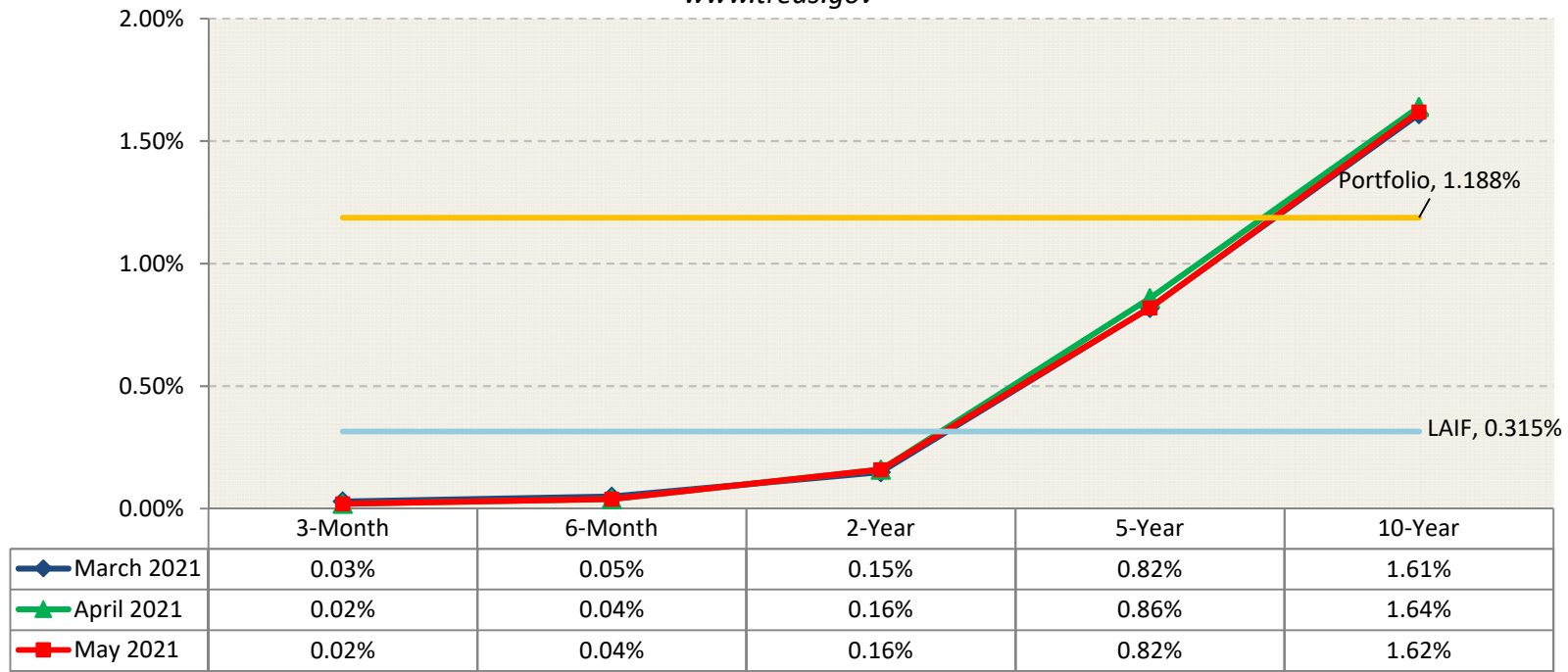
# City of Manhattan Beach Investment Portfolio Summary *As of May 31, 2021*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$2
Marine Avenue Refunding Bonds	1
Metlox & Water/Wastewater Refunding Bonds	2
UUAD Assessment Refunding Bonds	511,570
UUAD Assessment District 12 & 14	402,980
UUAD Assessment District 4	203,682
PARS Investment Trust	1,804,468
<b>Total Funds Held in Trust</b>	<b>\$2,922,704</b>

*As of May 31, 2021*

## US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



Monthly yields are interpolated by the Treasury from the daily yield curve.

**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
*June 2021 through May 2026*

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jun 21						Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M
Jul 21	7/26/21	2.1%	FHLMC	nc	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M
							7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M						
Aug 21	8/15/21	2.1%	MTN	nc	\$1.0M	Aug 22	8/15/22	2.79%	TVA	nc	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M
	8/12/21	2.2%	FHLMC	nc	\$2.0M		8/15/22	2.49%	TVA	nc	\$1.0M		8/8/23	2.03%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M						
	8/31/21	2.4%	T	nc	\$1.0M								8/16/23	1.95%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M						
Sep 21						Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25					
	9/30/21	2.5%	T	nc	\$1.0M		9/30/22	2.20%	T	nc	\$1.0M		9/12/23	0.50%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M						
Oct 21						Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25					
							10/15/22	2.64%	MTN	MW: 12.5	\$1.0M								10/15/24	1.50%	FNMA	nc	\$2.0M						
													10/24/24	1.85%	MTN	9/6/24	\$1.0M												
Nov 21						Nov 22						Nov 23						Nov 24						Nov 25					
Dec 21						Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23						Dec 24						Dec 25					
Jan 22						Jan 23						Jan 24						Jan 25						Jan 26					
Feb 22						Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M	Feb 25						Feb 26					
Mar 22	3/15/22	1.9%	FFCB	nc	\$1.0M	Mar 23						Mar 24	3/31/24	2.24%	T	nc	\$1.0M	Mar 25						Mar 26					
Apr 22	4/5/22	1.9%	FNMA	nc	\$1.0M	Apr 23						Apr 24						Apr 25						Apr 26					
May 22	5/16/22	3.2%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24						May 25						May 26					
	5/18/22	2.5%	MTN	MW: 10	\$1.0M																								
	5/23/22	1.9%	MTN	4/22/22	\$1.0M																								
<b>Total By Year (excl LAIF)</b>					<b>\$12.0m</b>						<b>\$15.0m</b>						<b>\$13.0m</b>						<b>\$17.0m</b>						<b>\$4.0m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>20%</b>						<b>25%</b>						<b>21%</b>						<b>28%</b>						<b>7%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>60%</b>						<b>12%</b>						<b>11%</b>						<b>14%</b>						<b>3%</b>

Total Securities	50%	\$61.0M
LAIF	50%	\$61.0M
<b>Total Investments</b>	<b>100%</b>	<b>\$122.0M</b>

Shaded rows indicate months with significant cash inflows.



**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
*As of May 31, 2021*

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$61,000,000	50.0%	\$65,000,000	Yes	<i>Temporary Suspension</i>			
<b>Treasury Securities</b>								
US Treasury	\$17,000,000	13.9%					5 Years	Yes
<b>Total U.S. Treasuries (14)</b>		<b>\$17,000,000</b>	<b>13.9%</b>					
<b>Medium Term (Corporate) Notes</b>								
Costco	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Staples Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Coca-Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Berkshire Hathaway	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
US Bank	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Bank of NY	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$6,000,000</i>	<i>4.9%</i>			<i>10.0%</i>	<i>Yes</i>	
United Parcel Service	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Industrials Sector</i>		<i>\$1,000,000</i>	<i>0.8%</i>			<i>10.0%</i>	<i>Yes</i>	
Apple Inc	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Oracle Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$4,000,000</i>	<i>3.3%</i>			<i>10.0%</i>	<i>Yes</i>	
Walt Disney Co	2,000,000	1.6%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		<i>\$2,000,000</i>						
<b>Total Medium Term Notes (14)</b>		<b>\$15,000,000</b>	<b>12.3%</b>			<b>20.0%</b>	<b>Yes</b>	
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$6,000,000	4.9%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	5.7%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	9,000,000	7.4%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	4,000,000	3.3%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	3,000,000	2.5%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (18)</b>		<b>\$29,000,000</b>	<b>23.8%</b>			<b>60.0%</b>	<b>Yes</b>	
<b>Total Portfolio</b>	<b>\$122,000,000</b>	<b>100.0%</b>						



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**May 31, 2021**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$61,000,000.00
Medium Term Notes	14,950,550.35
Federal Agency Issues-Coupon	29,270,427.61
Treasury Securities	16,849,281.63
<b>Subtotal Investments</b>	<b><u>\$122,070,259.59</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$8,568,733.69
Petty Cash	3,425.99
<b>Subtotal Demand Deposit</b>	<b><u>\$8,572,159.68</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$130,642,419.27</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police Fire Refunding	\$1.83
Marine Ave Park Refunding	0.65
Metlox & Water/Wastewater Refunding	1.53
Utility Assessment Districts	1,118,231.99
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,118,236.00</u></b>
<b><u>Investment Trust Funds</u></b>	
PARS Pension Rate Stabilization Trust	1,804,467.74
<b>Treasurer's Balance</b>	<b><u>\$133,565,123.01</u></b>



# PMIA/LAIF Performance Report as of 06/11/21



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

May	0.315
Apr	0.339
Mar	0.357

## Quarterly Performance Quarter Ended 03/31/21

LAIF Apportionment Rate <sup>(2)</sup> :	0.44
LAIF Earnings Ratio <sup>(2)</sup> :	0.00001214175683392
LAIF Fair Value Factor <sup>(1)</sup> :	1.001269853
PMIA Daily <sup>(1)</sup> :	0.35%
PMIA Quarter to Date <sup>(1)</sup> :	0.41%
PMIA Average Life <sup>(1)</sup> :	220

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 05/31/21 \$153.4 billion

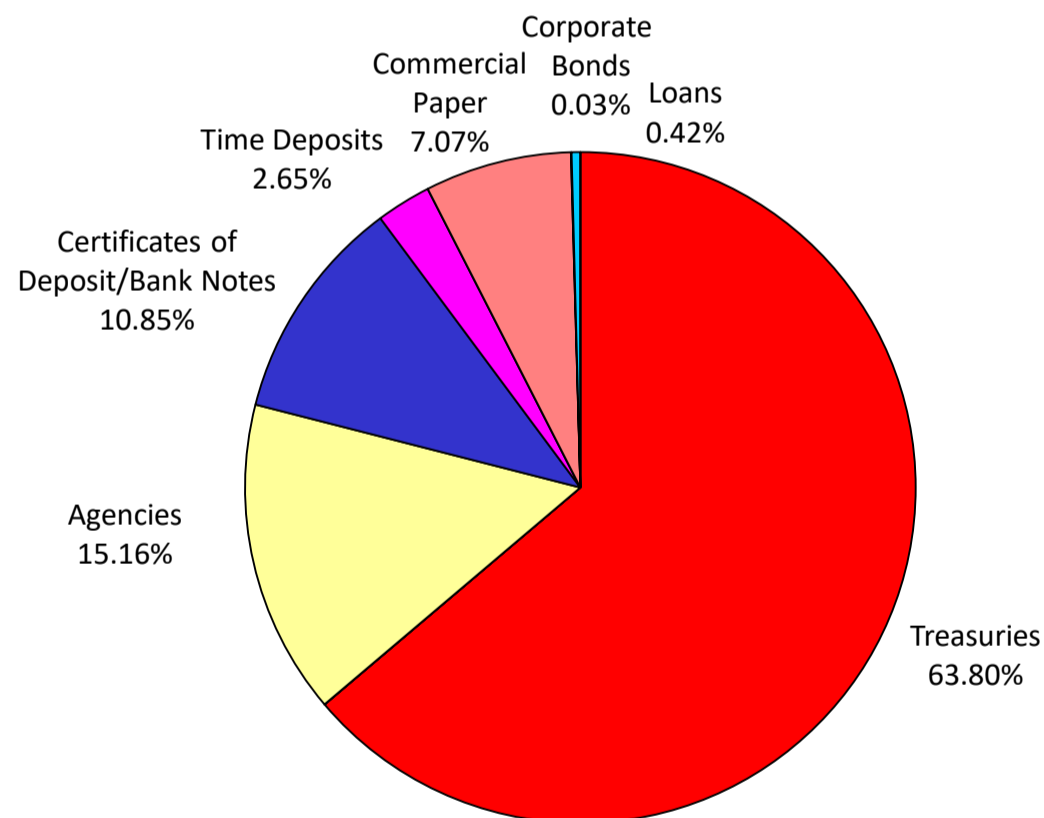


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller