

CalPERS Pension Liabilities

<u>June 30, 2016 Valuation</u>	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>	<u>Change over Prior Year</u>	
Accrued Liability	\$114,641,759	\$58,243,346	\$93,853,703	\$266,738,808	\$14,286,760	5.7%
Market Value of Assets ¹	84,164,259	44,491,233	72,453,382	201,108,874	(1,730,476)	-0.9%
Net Pension Liability	\$30,477,500	\$13,752,113	\$21,400,321	\$65,629,934	\$16,017,236	32.3%

Funding Ratio	73.4%	76.4%	77.2%	75.4%
Percentage of Total UAL	46.4%	21.0%	32.6%	100.0%

<u>June 30, 2015 Valuation</u>	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
Accrued Liability	\$108,670,254	\$54,950,699	\$88,831,095	\$252,452,048
Market Value of Assets ¹	85,135,558	44,835,503	72,868,289	202,839,350
Net Pension Liability	\$23,534,696	\$10,115,196	\$15,962,806	\$49,612,698

Funding Ratio	78.3%	81.6%	82.0%	80.3%
Percentage of Total UAL	47.4%	20.4%	32.2%	100.0%

Change in Valuation

Accrued Liability	\$5,971,505	\$3,292,647	\$5,022,608	\$14,286,760
Market Value of Assets ¹	(971,299)	(344,270)	(414,907)	(1,730,476)
Net Pension Liability (Accrued Liab less MV of Assets)	\$6,942,804	\$3,636,917	\$5,437,515	\$16,017,236

¹ Stated as Fiduciary Net Position in CAFR Reports.

Employer Contribution Expenditures

	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>
Normal (Current Yr Service) Rates ²	(3% at 50)	(3% at 55)	(2% at 50)
FY 2017-2018	18.418%	17.520%	7.724%
FY 2018-2019	19.346%	18.416%	8.504%

Normal (Current Yr Service) Expenditures	<u>Police</u>	<u>Fire</u>	<u>Miscellaneous</u>	<u>Totals</u>
FY 2017-2018	\$1,551,023	\$823,319	\$1,276,971	\$3,651,313
FY 2018-2019	1,645,464	874,079	1,419,984	3,939,527
Increase	\$94,441	\$50,760	\$143,013	\$288,214

Payment to Amortize Net Pension Liability				
FY 2017-2018	\$1,495,061	\$642,240	\$1,038,682	\$3,175,983
FY 2018-2019	1,895,497	837,285	1,311,270	4,044,052
Increase	\$400,436	\$195,045	\$272,588	\$868,069

Total Payment Contribution				
FY 2017-2018	\$3,046,084	\$1,465,559	\$2,315,653	\$6,827,296
FY 2018-2019	3,540,961	1,711,364	2,731,254	7,983,579
Increase	\$494,877	\$245,805	\$415,601	\$1,156,283

² Adjusted for MOU Employee Sharing