

City of Manhattan Beach



Month End Report
May 2016
Fiscal Year 2015-2016

City of Manhattan Beach
Fiscal Year 2016 Statement of Revenues & Expenditures
May 31, 2016

% of Year
91.7%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$63,686,994	\$62,526,488	98.2%	\$67,166,124	\$58,639,415	87.3%
Street Lighting & Landscaping Fund	201	397,180	369,187	93.0%	618,329	497,130	80.4%
Gas Tax Fund	205	3,141,806	1,045,607	33.3%	4,965,767	248,462	5.0%
Asset Forfeiture	210	7,300	47,101	645.2%	215,950	126,883	58.8%
Police Safety Grants	211	101,200	115,888	114.5%	177,982	73,897	41.5%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	670,395	606,886	90.5%	1,002,028	869,489	86.8%
Prop C Fund	231	18,107,201	1,023,282	5.7%	21,864,658	927,511	4.2%
AB 2766 Fund	232	74,197	22,671	30.6%	190,869	191,054	100.1%
Measure R	233	407,740	372,328	91.3%	510,000	30,255	5.9%
Capital Improvements Fund	401	4,247,338	1,482,480	34.9%	11,586,225	1,973,118	17.0%
Underground Assessment District Construction	403	1,200	1,521	126.8%	-	-	n/a
Water Fund	501	16,063,977	13,760,145	85.7%	17,383,702	9,636,059	55.4%
Storm Drain Fund	502	353,406	345,129	97.7%	2,414,521	859,211	35.6%
Wastewater Fund	503	3,543,910	3,094,542	87.3%	4,356,118	1,614,993	37.1%
Refuse Fund	510	4,190,074	3,876,974	92.5%	4,304,790	3,151,173	73.2%
Parking Fund	520	2,503,797	2,272,958	90.8%	3,177,352	2,262,957	71.2%
County Parking Lots Fund	521	809,000	657,788	81.3%	651,650	183,712	28.2%
State Pier & Parking Lot Fund	522	617,274	554,882	89.9%	1,940,415	658,007	33.9%
Insurance Reserve Fund	601	6,280,680	5,881,817	93.6%	6,244,606	5,948,556	95.3%
Information Systems Reserve Fund	605	2,283,351	2,093,069	91.7%	3,131,590	2,063,697	65.9%
Fleet Management Fund	610	2,447,895	2,249,065	91.9%	2,397,074	1,581,234	66.0%
Building Maintenance & Operation Fund	615	1,781,814	1,424,533	79.9%	1,799,899	1,417,165	78.7%
Special Assessment Debt Service	710	965,000	929,651	96.3%	950,038	949,942	100.0%
City Pension Fund	801	171,900	9,565	5.6%	235,565	208,505	88.5%
		\$132,854,629	\$104,763,558	78.9%	\$157,285,252	\$94,112,425	59.8%

City of Manhattan Beach
Fiscal Year 2015-2016
Period 11 - May
General Fund Expenditures By Department

Data Date: 6/21/2016

Percent Year: 91.7%

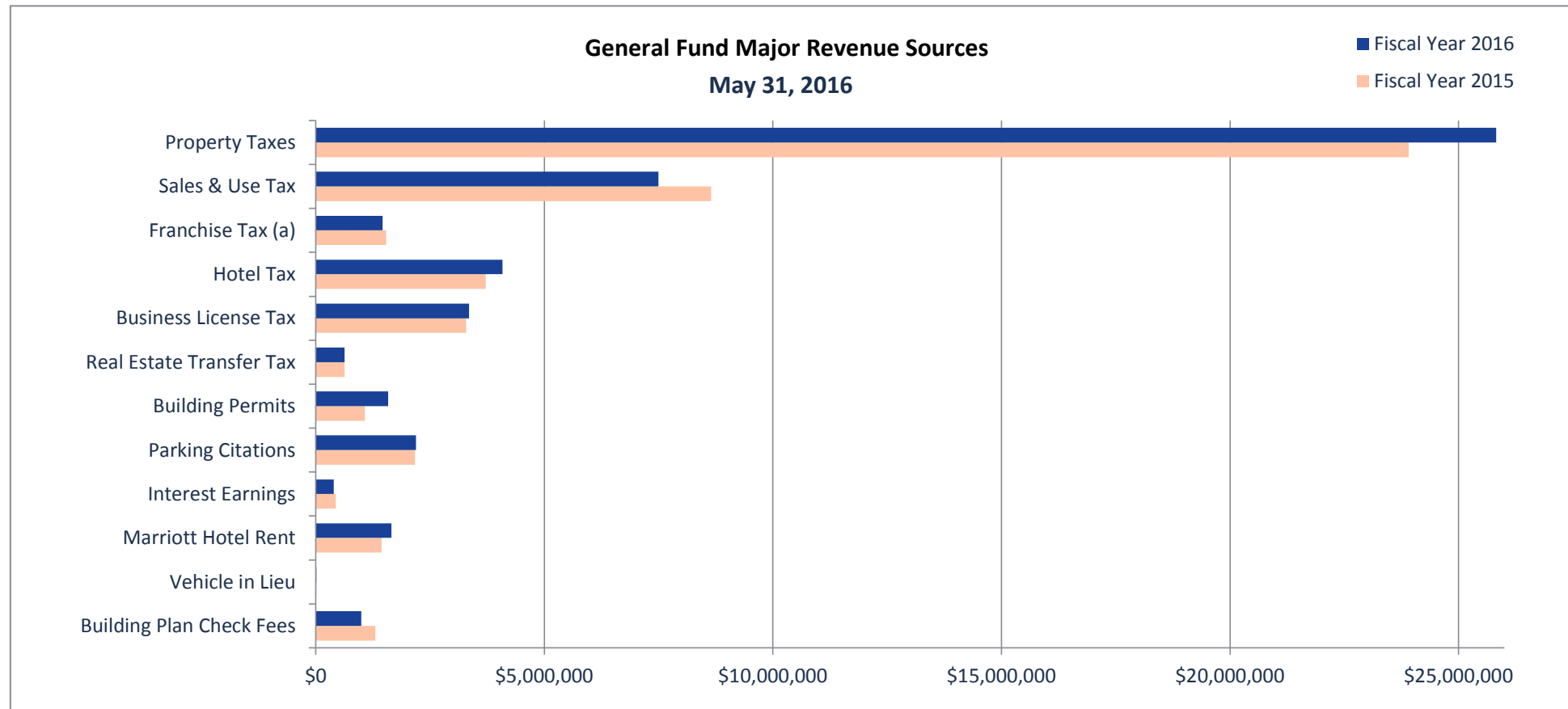
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	6,346,323	329,215	5,556,743	75,518	714,061	88.75
12	Finance	3,509,555	246,822	2,896,264	20,097	593,193	83.10
13	Human Resources	1,333,155	89,436	1,049,777	10,539	272,839	79.53
14	Parks and Recreation	7,871,214	490,951	6,335,072	43,226	1,492,915	81.03
15	Police	23,605,516	2,136,823	22,334,602	-	1,270,914	94.62
16	Fire	12,306,025	929,159	11,013,017	52,654	1,240,353	89.92
17	Community Development	5,104,803	421,466	3,757,041	221,994	1,125,769	77.95
18	Public Works	6,745,431	503,545	5,432,292	41,683	1,271,456	81.15
19	Information Technology	344,104	19,349	264,608	-	79,496	76.90
100	General Fund	67,166,124	5,166,766	58,639,415	465,713	8,060,996	88.00

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2016 General Fund Major Revenue Trends
May 31, 2016

Percent of Year
91.7%

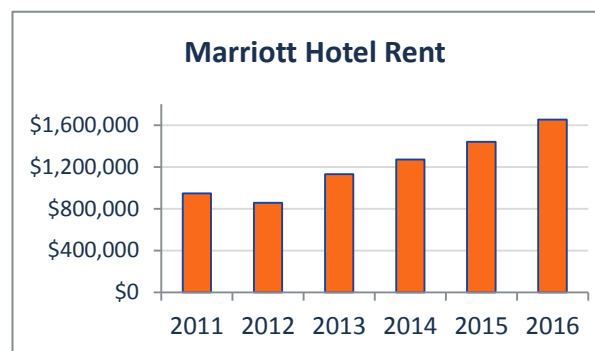
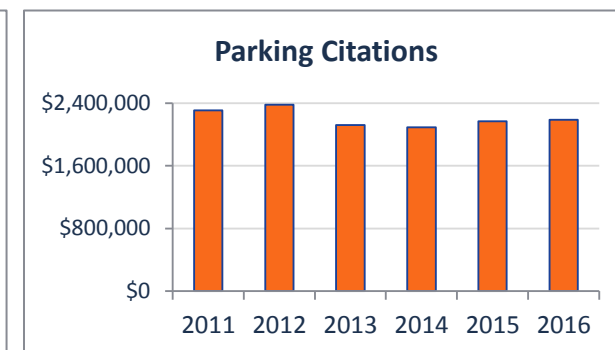
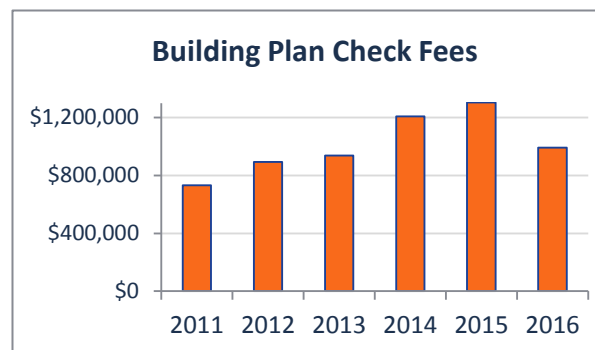
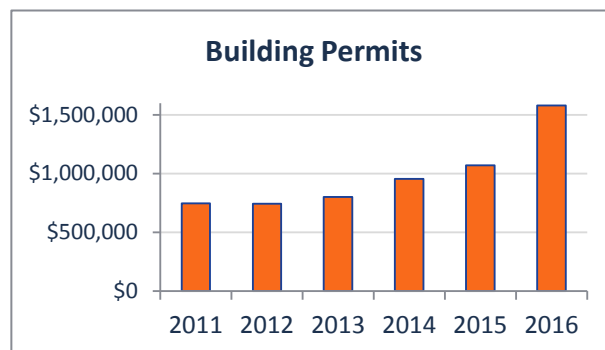
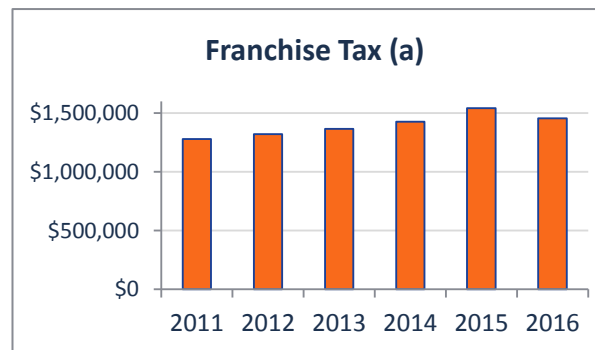
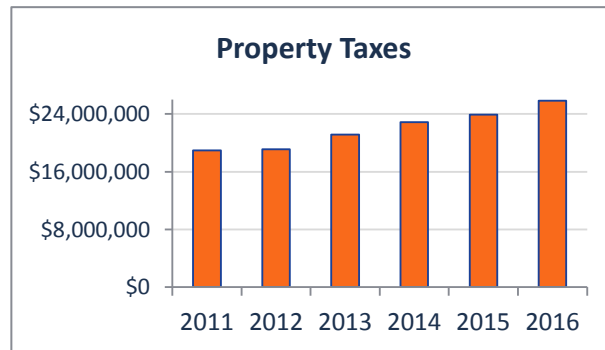
Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2016	
		2011	2012	2013	2014	2015	2016	Adj Budget	Realized
Property Taxes	100	18,962,770	19,083,224	21,145,631	22,863,471	23,910,038	25,821,776	25,948,000	99.51%
Sales & Use Tax	100	7,586,480	8,086,136	8,592,276	8,847,934	8,649,181	7,494,053	8,450,000	88.69%
Franchise Tax (a)	100	1,278,679	1,320,820	1,364,750	1,426,774	1,542,045	1,457,429	1,425,000	102.28%
Hotel Tax	100	2,522,825	2,500,070	2,999,612	3,323,767	3,715,484	4,085,152	4,130,900	98.89%
Business License Tax	100	2,771,195	2,782,763	3,040,262	3,031,957	3,287,287	3,349,455	3,165,000	105.83%
Real Estate Transfer Tax	100	365,631	455,057	533,620	545,400	626,258	631,887	775,000	81.53%
Building Permits	100	746,564	745,024	802,583	954,040	1,070,616	1,579,720	1,795,000	88.01%
Parking Citations	100	2,308,440	2,381,119	2,120,319	2,090,877	2,168,698	2,189,153	2,706,000	80.90%
Interest Earnings	100	585,274	564,426	575,202	489,265	438,823	389,909	516,350	75.51%
Marriott Hotel Rent	100	947,370	857,439	1,128,991	1,271,133	1,439,104	1,653,615	1,395,000	118.54%
Vehicle in Lieu	100	108,316	95,915	18,887	15,631	15,099	14,430	-	-
Building Plan Check Fees	100	732,152	892,856	936,880	1,208,118	1,303,590	991,746	1,629,000	60.88%
Total Major Revenue Accounts		38,915,695	39,764,848	43,259,013	46,068,366	48,166,223	49,658,325	51,935,250	95.62%
Over/(Under) Prior Year			849,153	3,494,164	2,809,353	2,097,857	1,492,102		
Percent Change From Prior Year			2.18%	8.79%	6.49%	4.55%	3.10%		
Other Revenues		10,702,594	10,944,311	10,644,535	11,509,088	12,083,646	12,868,163	11,751,744	109.50%
Total General Fund Revenues		49,618,290	50,709,159	53,903,547	57,577,454	60,249,869	62,526,488	63,686,994	98.18%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through May Year-Over-Year**

**Percent of Year
91.7%**



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