

Attachment 1

Section 1 Concrete Repair Project- Revenue and Expenditure Table

Budget		
Proposition 42 Gas Tax Funds 13821E	CIP	\$320,000.00
Total Approved		\$320,000.00
	TOTAL BUDGET	\$320,000.00

Expenditures		
Construction Contract (Rakan, Inc.)	\$255,206.03	\$231,329.59
Construction Contingency (10%)	\$25,520.60	0
Construction Inspection Services (Wallace & Associates)	\$29,099.00	\$25,798.20
Construction Inspection Contingency (10%)	\$2,909.90	0
TOTAL ESTIMATED EXPENDITURES	\$312,735.53	\$257,127.79
Recommended Progress Payment: Rakan, Inc.		
Construction Contract (Rakan, Inc.)		\$ 255,206.03
Progress Payment No. 1 (September 3, 2013)	\$ 126,094.25	
Progress Payment No. 2 (September 17, 2013)	\$ 105,235.34	
Total Progress Payments to Date (less 5% retention)		\$ 219,763.11
Total Retention to Date		\$ 11,566.48
Balance in Contract		\$23,876.71