

City of Manhattan Beach



Month End Report
August 31, 2019
Fiscal Year 2019-2020

City of Manhattan Beach
Fiscal Year 2019-20 Statement of Revenues & Expenditures
August 31, 2019

% of Year
16.7%

Current Year Activity

Fund Title	Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$76,085,386	\$8,783,955	11.5%	\$75,831,952	\$11,725,524	15.5%
Street Lighting & Landscaping Fund	201	394,800	(33)	0.0%	546,801	61,381	11.2%
Gas Tax Fund	205	1,619,869	162,049	10.0%	880,000	42,519	4.8%
Asset Forfeiture	210	8,000	(2,056)	-25.7%	198,697	75,684	38.1%
Police Safety Grants	211	141,328	(1,021)	-0.7%	191,012	43,168	22.6%
Prop A Fund	230	1,039,166	124,433	12.0%	1,009,249	149,322	14.8%
Prop C Fund	231	672,715	82,486	12.3%	461,000	20,676	4.5%
AB 2766 Fund	232	47,212	(558)	-1.2%	2,100	350	16.7%
Measure R	233	480,818	33,662	7.0%	380,000	5,832	1.5%
Measure M	234	513,809	43,366	8.4%	517,000	119	0.0%
Capital Improvements Fund	401	2,326,804	316,096	13.6%	3,704,999	188,609	5.1%
Underground Assessment District Construction	403	3,280	(616)	-18.8%	-	-	n/a
Water Fund	501	15,646,664	2,505,671	16.0%	13,574,037	591,796	4.4%
Storm Drain Fund	502	368,633	(3,399)	-0.9%	1,645,097	78,663	4.8%
Wastewater Fund	503	3,524,488	592,581	16.8%	5,083,719	235,024	4.6%
Refuse Fund	510	4,354,992	729,930	16.8%	4,998,949	371,256	7.4%
Parking Fund	520	4,299,078	766,415	17.8%	4,283,311	334,570	7.8%
County Parking Lots Fund	521	1,043,500	254,903	24.4%	752,250	14,368	1.9%
State Pier & Parking Lot Fund	522	803,433	125,580	15.6%	622,789	73,006	11.7%
Insurance Reserve Fund	601	6,851,720	1,138,847	16.6%	6,530,153	2,054,879	31.5%
Information Systems Reserve Fund	605	2,814,647	469,104	16.7%	3,798,330	300,325	7.9%
Fleet Management Fund	610	2,663,995	387,770	14.6%	2,305,471	196,579	8.5%
Building Maintenance & Operation Fund	615	2,083,535	258,093	12.4%	2,027,956	251,302	12.4%
Special Assessment Debt Service	710	965,000	1,576	0.2%	1,006,950	934,925	92.8%
City Pension Fund	801	177,780	(124)	-0.1%	241,000	42,137	17.5%
PARS Investment Trust	804	-	700	n/a	-	-	n/a
		\$128,930,652	\$16,769,411	13.0%	\$130,592,821	\$17,792,016	13.6%

City of Manhattan Beach
Fiscal Year 2019-2020
Period 2 - August
General Fund Expenditures By Department

Data Date: 9/19/2019

Percent Year: 16.7%

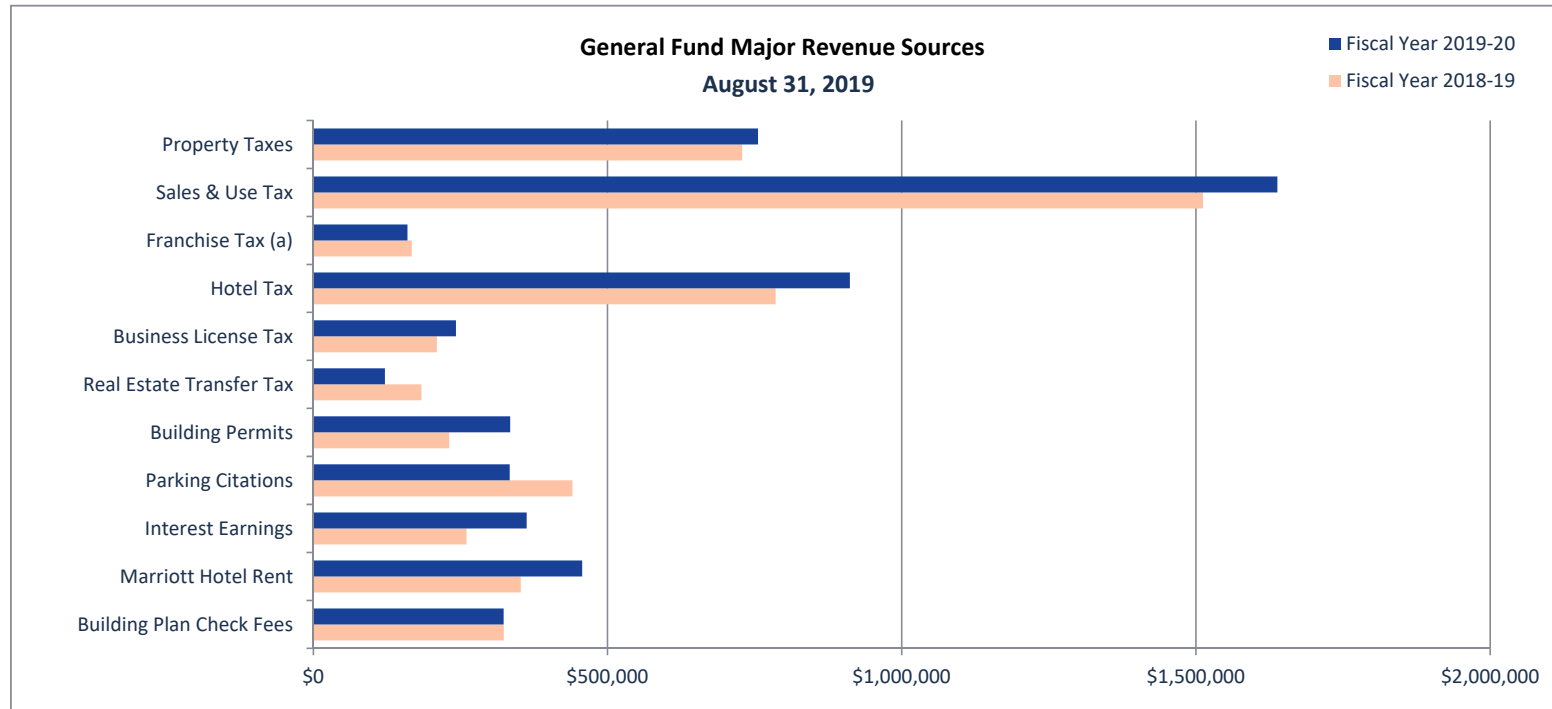
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	3,667,830	249,731	422,715	16,157	3,228,958	11.97
12	Finance	3,516,871	320,720	496,028	68,310	2,952,533	16.05
13	Human Resources	1,245,190	93,292	139,641	26,000	1,079,549	13.30
14	Parks and Recreation	9,064,577	1,001,931	1,503,727	105,467	7,455,383	17.75
15	Police	28,951,531	3,113,048	4,906,350	100,660	23,944,522	17.29
16	Fire	14,482,155	1,377,055	2,275,769	67,924	12,138,462	16.18
17	Community Development	6,497,370	612,187	911,197	214,132	5,372,041	17.32
18	Public Works	8,076,967	606,176	932,926	275,429	6,868,612	14.96
19	Information Technology	329,460	38,818	56,637	-	272,823	17.19
100	General Fund	75,831,952	7,412,957	11,644,991	874,079	63,312,882	16.51

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2019-20 General Fund Major Revenue Trends
August 31, 2019

Percent of Year
16.7%

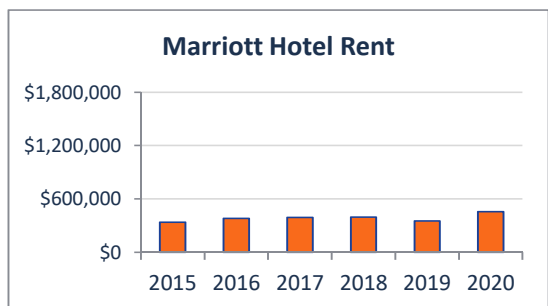
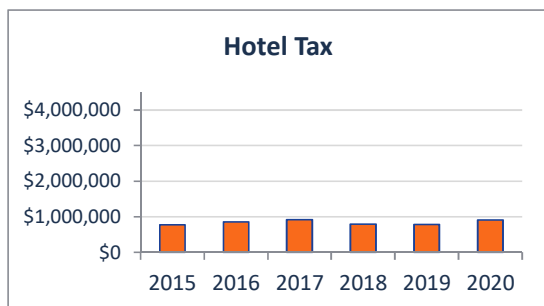
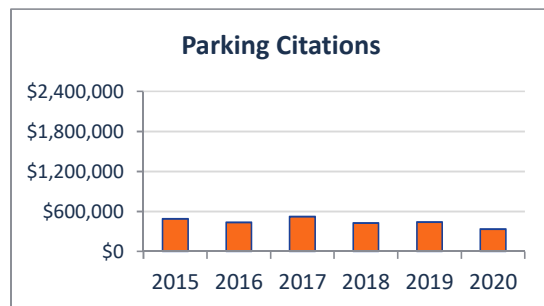
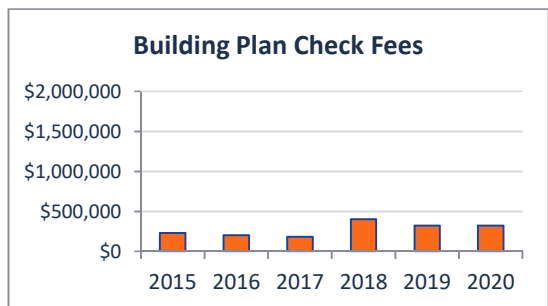
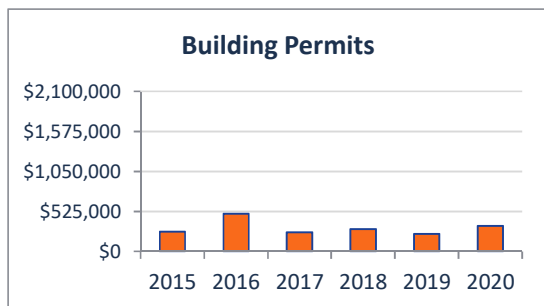
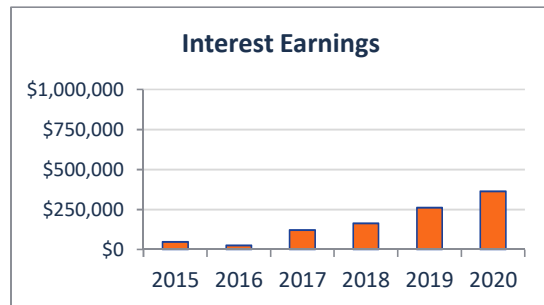
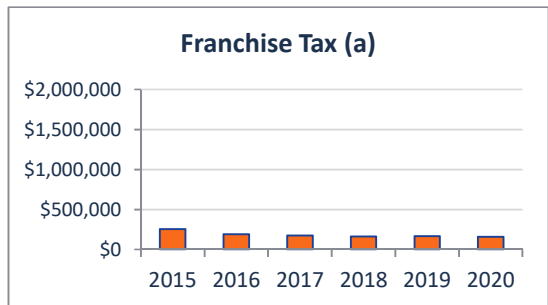
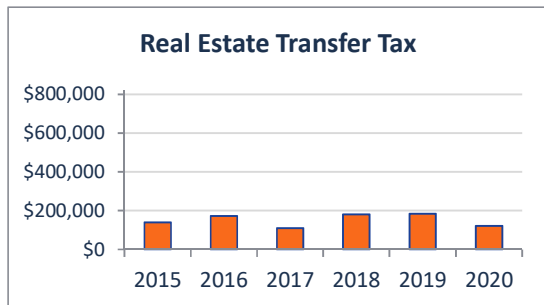
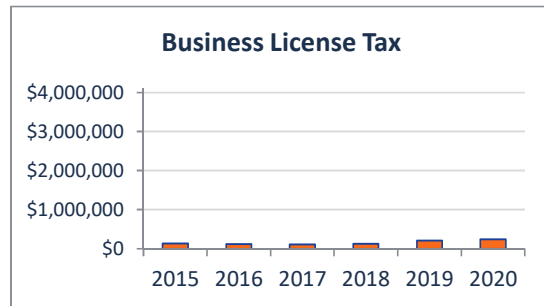
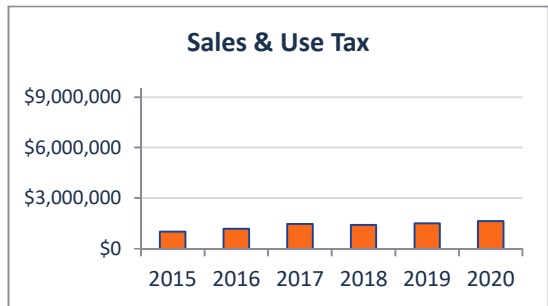
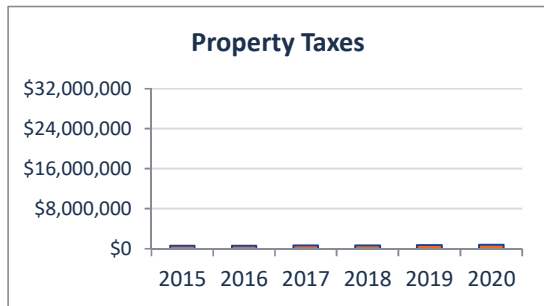
<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2020</u>	
		2015	2016	2017	2018	2019	2020	Adj Budget	Realized
Property Taxes	100	605,342	618,978	649,763	682,006	728,979	755,718	33,111,743	2.3%
Sales & Use Tax	100	1,015,498	1,186,529	1,458,900	1,416,000	1,512,010	1,638,508	9,150,000	17.9%
Franchise Tax (a)	100	255,150	190,804	173,341	161,392	167,202	159,776	1,155,700	13.8%
Hotel Tax	100	770,200	849,652	919,797	786,960	785,764	911,833	4,750,000	19.2%
Business License Tax	100	129,754	112,789	108,589	124,560	210,013	242,233	3,946,250	6.1%
Real Estate Transfer Tax	100	139,215	172,633	110,037	181,549	183,454	121,395	765,000	15.9%
Building Permits	100	261,169	493,526	251,816	292,466	230,870	334,463	1,650,000	20.3%
Parking Citations	100	487,607	433,928	523,535	426,629	440,273	333,597	2,250,000	14.8%
Interest Earnings	100	47,683	24,896	120,705	162,239	260,118	362,501	919,254	39.4%
Marriott Hotel Rent	100	338,743	380,981	392,029	394,945	352,504	456,801	1,700,000	26.9%
Vehicle in Lieu	100	-	-	-	-	-	-	-	-
Building Plan Check Fees	100	231,944	204,095	182,974	402,870	323,537	323,307	1,800,000	18.0%
Total Major Revenue Accounts		4,282,305	4,668,808	4,891,484	5,031,616	5,194,724	5,640,131	61,197,947	9.2%
Over/(Under) Prior Year			386,504	222,676	140,132	163,108	445,407		
Percent Change From Prior Year			9.0%	4.8%	2.9%	3.2%	8.6%		
Other Revenues		2,813,749	2,805,393	2,748,841	3,471,147	3,689,863	3,143,824	14,887,439	21.1%
Total General Fund Revenues		7,096,053	7,474,202	7,640,325	8,502,763	8,884,587	8,783,955	76,085,386	11.5%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through August Year-Over-Year**

**Percent of Year
16.7%**



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