

Attachment 1

Section 1 Concrete Repair Project- Revenue and Expenditure Table

<b>Budget</b>			
<b>Proposition 42 Gas Tax Funds</b>	CIP	\$320,000.00	
13821E			
<b>Total Approved</b>		\$320,000.00	\$320,000.00
		<b>TOTAL BUDGET</b>	\$320,000.00

<b>Expenditures</b>		
Construction Contract (Rakan, Inc.)	\$255,206.03	
Construction Contingency (10%)	\$25,520.60	
Construction Inspection Services (Wallace & Associates)	\$29,099.00	
Construction Inspection Contingency (10%)	\$2,909.90	
<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>\$312,735.53</b>	<b>\$312,735.53</b>
<b>Recommended Progress Payment: Rakan, Inc.</b>		
Construction Contract (Rakan, Inc.)		\$ 255,206.03
<b>Progress Payment No. 1 (August 21, 2013)</b>	<b>\$ 126,094.25</b>	
<b>Total Progress Payments to Date (less 5% retention)</b>	<b>\$ 119,789.54</b>	
<b>Total Retention to Date</b>	<b>\$ 6,304.71</b>	
<b>Balance in Contract</b>	<b>\$129,111.78</b>	