

Attachment 1

Section 1 Concrete Repair Project- Revenue and Expenditure Table

Budget			
Proposition 42 Gas Tax Funds	CIP	\$320,000.00	
13821E			
Total Approved		\$320,000.00	\$320,000.00
		TOTAL BUDGET	\$320,000.00

Expenditures		
Construction Contract (Rakan, Inc.)	\$255,206.03	
Construction Contingency (10%)	\$25,520.60	
Construction Inspection Services (Wallace & Associates)	\$29,099.00	
Construction Inspection Contingency (10%)	\$2,909.90	
TOTAL ESTIMATED EXPENDITURES	\$312,735.53	\$312,735.53
Recommended Progress Payment: Rakan, Inc.		
Construction Contract (Rakan, Inc.)		\$ 255,206.03
Progress Payment No. 1 (August 21, 2013)	\$ 126,094.25	
Total Progress Payments to Date (less 5% retention)		\$ 119,789.54
Total Retention to Date		\$ 6,304.71
Balance in Contract		\$129,111.78