



City of Manhattan Beach

Investment Portfolio September 2018

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Interim Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
September 1, 2018 through September 30, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	24,200,000.00	24,200,000.00	24,200,000.00	22.73	1	1	2.035	2.063
Medium Term Notes	19,500,000.00	19,239,425.00	19,471,991.40	18.29	1,282	710	2.049	2.078
Federal Agency Issues - Coupon	59,000,000.00	57,720,290.00	58,834,626.08	55.27	1,532	805	1.863	1.889
Treasury Securities - Coupon	4,000,000.00	3,922,790.00	3,948,276.76	3.71	1,070	890	2.480	2.514
Investments	106,700,000.00	105,082,505.00	106,454,894.24	100.00%	1,121	608	1.959	1.986
Cash								
Passbook/Checking (not included in yield calculations)	4,011,483.64	4,011,483.64	4,011,483.64		1	1	0.000	0.000
Total Cash and Investments	110,711,483.64	109,093,988.64	110,466,377.88		1,121	608	1.959	1.986
Total Earnings	September 30 Month Ending	Fiscal Year To Date						
Current Year	164,539.51	517,556.32						



STEVE CHARELIAN, INTERIM FINANCE DIRECTOR

Reporting period 09/01/2018-09/30/2018

Run Date: 10/16/2018 - 08:22

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	24,200,000.00	24,200,000.00	24,200,000.00	2.063		2.063	1	
Subtotal and Average				24,200,000.00	24,200,000.00	24,200,000.00			2.063	1	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	957,880.00	962,521.74	2.100	AA+	3.060	1,442	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	961,420.00	960,955.23	2.400	AA+	3.298	1,675	05/03/2023
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	995,840.00	999,040.00	1.600	A+	1.650	149	02/27/2019
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,024,610.00	1,050,839.76	3.750	AA	2.148	1,049	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	986,500.00	993,880.00	1.700	A+	1.861	440	12/15/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,025,910.00	1,050,252.02	6.000	AA+	1.720	310	08/07/2019
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,959,580.00	1,989,950.55	1.950	AAA	2.167	771	11/10/2020
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	988,720.00	997,260.00	1.650	A+	1.770	357	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	958,190.00	997,190.00	1.550	AA-	1.610	1,066	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,009,640.00	1,023,810.57	4.200	AAA	1.783	243	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	987,180.00	999,710.00	1.100	AAA	1.110	311	08/08/2019
63254AAQ1	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	989,950.00	992,836.76	1.375	AA-	1.992	284	07/12/2019
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	971,460.00	976,884.77	1.950	AA	2.709	976	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	973,910.00	990,350.00	1.850	AA-	2.110	855	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	997,370.00	999,500.00	3.450		3.461	1,815	09/20/2023
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	474,905.00	495,980.00	1.375	A+	1.550	1,031	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	995,210.00	995,990.00	1.625	A+	1.810	165	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	993,140.00	999,710.00	1.400	AA-	1.410	207	04/26/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	988,010.00	995,330.00	1.912	AAA	2.020	522	03/06/2020
Subtotal and Average				19,500,000.00	19,239,425.00	19,471,991.40			2.078	710	
Federal Agency Issues - Coupon											
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,989,680.00	2,001,929.51	1.650	AA+	1.542	226	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,966,440.00	2,001,898.00	1.800	AA+	1.780	623	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,919,740.00	1,999,000.00	1.540	AA+	1.550	1,107	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	985,860.00	997,682.00	1.500	AA+	1.580	444	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	974,730.00	1,000,000.00	2.320	AA+	2.320	1,185	12/29/2021
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	973,740.00	1,009,698.59	2.150	AA+	1.894	1,261	03/15/2022

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,964,380.00	1,989,670.80	2.570	AA+	2.708	1,599	02/16/2023
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	999,110.00	1,000,000.00	1.550	AA	1.550	51	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	999,030.00	998,570.00	1.750	AA+	1.780	74	12/14/2018
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,943,540.00	2,000,000.00	1.690	AA+	1.690	896	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,925,100.00	2,000,000.00	1.480	AA+	1.480	1,016	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	964,950.00	1,000,000.00	2.000	AA+	2.000	1,234	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,918,800.00	2,000,000.00	2.160	AA+	2.160	1,423	08/24/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	1,961,960.00	2,013,334.34	2.500	AA+	2.357	1,530	12/09/2022
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	1,972,740.00	2,000,000.00	2.170	AA+	2.170	668	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,943,700.00	1,946,124.43	1.375	AA+	2.564	728	09/28/2020
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,978,140.00	1,989,030.28	1.250	AA+	1.788	304	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	993,210.00	1,007,812.31	2.000	AA+	1.364	373	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	965,010.00	1,000,000.00	1.330	AA+	1.330	821	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,945,560.00	1,988,581.41	1.875	AA+	2.076	1,029	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	981,090.00	999,850.00	1.500	AA+	1.505	535	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,977,640.00	2,000,000.00	1.500	AA+	1.500	354	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,927,880.00	2,000,000.00	2.350	AA+	2.350	1,513	11/22/2022
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,903,300.00	1,931,790.83	1.125	AA+	2.154	1,046	08/12/2021
3134GSFK6	FAC0272	Federal Home Loan Mortgage	03/15/2018	2,000,000.00	1,976,120.00	2,000,000.00	3.000	AA+	3.000	1,626	03/15/2023
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	998,110.00	1,002,602.52	1.875	AA+	1.478	141	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,978,820.00	2,003,225.90	1.750	AA+	1.642	421	11/26/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	1,996,220.00	2,006,866.53	1.875	AA+	1.370	141	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	973,360.00	995,550.00	1.500	AA+	1.600	760	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,909,000.00	2,000,000.00	1.600	AA+	1.600	1,094	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,943,940.00	1,996,000.00	1.200	AA+	1.255	666	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	965,400.00	985,397.07	1.375	AA+	1.917	879	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	964,670.00	1,001,150.00	1.875	AA+	1.850	1,282	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,954,480.00	1,977,777.17	1.500	AA+	1.978	668	07/30/2020
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	1,999,620.00	2,002,086.68	1.750	AA+	1.395	14	10/15/2018
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	1,985,220.00	1,988,997.71	2.250		2.568	531	03/15/2020
Subtotal and Average				59,000,000.00	57,720,290.00	58,834,626.08			1.889	805	
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	975,550.00	985,597.67	2.000		2.439	1,065	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	978,130.00	988,506.14	2.125		2.478	1,095	09/30/2021
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	996,450.00	1,000,312.50	2.625		2.610	684	08/15/2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
9128282V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	972,660.00	973,860.45	1.375		2.529	715	09/15/2020
Subtotal and Average				4,000,000.00	3,922,790.00	3,948,276.76			2.514	890	
Total and Average				106,700,000.00	105,082,505.00	106,454,894.24			1.986	608	

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Portfolio Details - Cash
September 30, 2018

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	4,011,483.64	4,011,483.64	4,011,483.64			0.000	1
Subtotal and Average										1
Total Cash and Investments				110,711,483.64	109,093,988.64	110,466,377.88			1.986	608

City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2018

PORTFOLIO PROFILE	Sep 30, 2018	Aug 31, 2018	Jul 31, 2018	Jun 30, 2018	May 31, 2018
Total Book Value (Excluding Trust Funds)	\$106,454,894	\$108,463,273	\$108,463,273	\$115,463,273	\$116,980,619
Increase/(Decrease) from Prior Period	(2,008,379)	-	(7,000,000)	(1,517,346)	6,866,879
Percentage Change	(1.9%)	0.0%	(6.1%)	(1.3%)	6.2%
Average Yield to Maturity (365 Days)	1.986%	1.936%	1.924%	1.901%	1.872%
Increase/(Decrease) from Prior Period	0.050%	0.012%	0.023%	0.029%	0.081%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$24,200,000	22.68%	2.063%	Next 12 months	42%
Medium Term Notes	19,500,000	18.3%	2.078%	Months 13-24	20%
Federal Agencies	59,000,000	55.3%	1.889%	Months 25-36	20%
U.S. Treasuries	4,000,000	3.7%	2.514%	Months 37-48	8%
Total	\$106,700,000	100.0%	1.986%	Months 49-60	9%
				Total	100.0%

*LAIF YTM as of September 30, 2018

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 2.625% Coupon	5/21/2018	8/15/2020	1,000,000		2.610%
T - 1.375% Coupon	5/21/2018	9/15/2020	1,000,000		2.529%
FHLB - 1.375% Coupon	5/21/2018	9/28/2020	2,000,000		2.564%
TVA - 2.25% Coupon	5/21/2018	3/15/2020	2,000,000		2.568%
MTN - 2.4% Coupon	5/22/2018	5/3/2023	1,000,000		3.298%
MTN - 3.460964% Coupon	9/21/2018	9/20/2023	1,000,000		3.461%
Total Purchases			\$8,000,000		2.770%
Matured: MTN - 1% Coupon	5/3/2018	5/3/2018		1,000,000	1.221%
Matured: MTN - 1.5% Coupon	6/15/2018	6/15/2018		1,000,000	1.730%
Matured: FHLB - 1.125% Coupon	9/14/2018	9/14/2018		1,000,000	1.318%
Matured: FNMA - 1.875% Coupon	9/18/2018	9/18/2018		2,000,000	0.940%
Total Maturing/Calls				\$5,000,000	1.230%

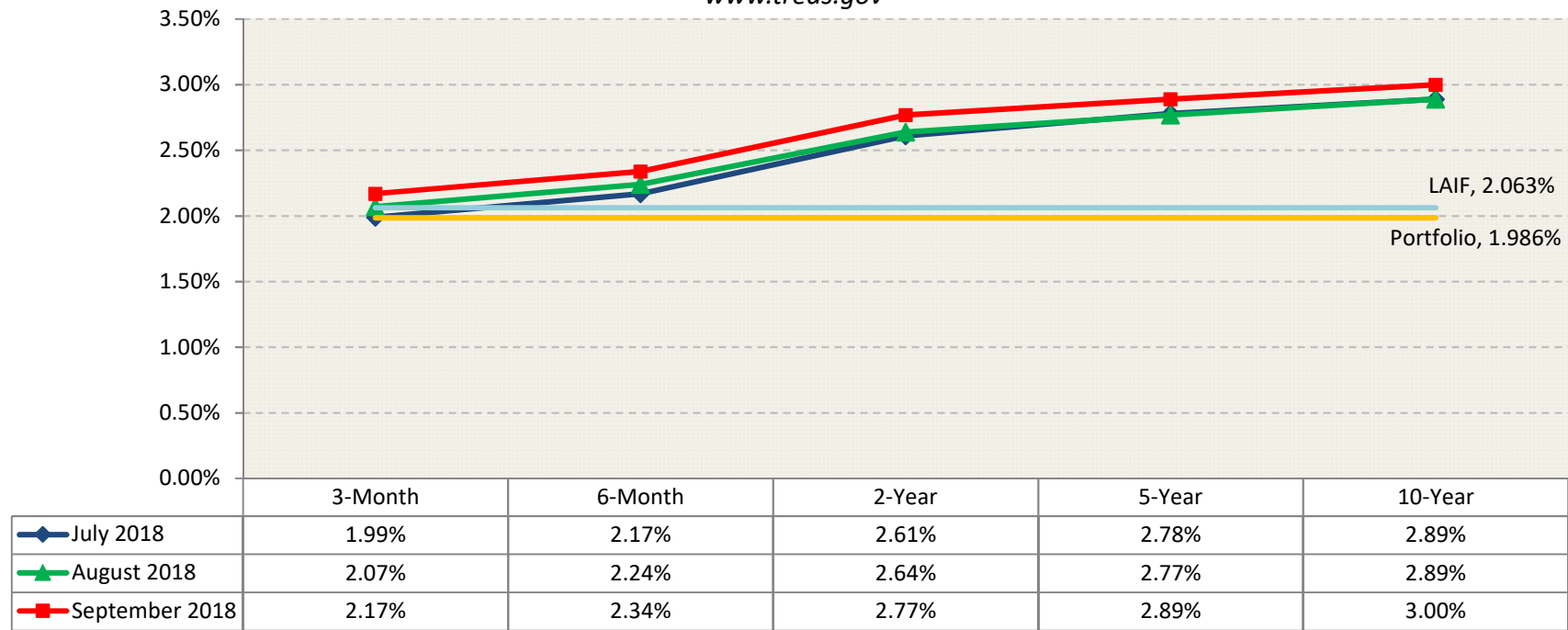
City of Manhattan Beach
Investment Portfolio Summary
As of September 30, 2018

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$86
Marine Avenue Refunding Bonds	12
Metlox & Water/Wastewater Refunding Bonds	21
UUAD Assessment Refunding Bonds	516,001
PARS Investment Trust	783,187
Total Funds Held in Trust	\$1,299,307

As of September 30, 2018

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
October 2018 through September 2023

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Oct 18	10/15/18	1.4%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
Nov 18	11/21/18	1.6%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21					
Dec 18	12/14/18	1.8%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M
							12/19/19	1.58%	FFCB	nc	\$1.0M												
Jan 19						Jan 20						Jan 21						Jan 22					
Feb 19	2/19/19	1.5%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M
	2/19/19	1.4%	FNMA	nc	\$2.0M								2/26/21	1.92%	FNMA	nc	\$1.0M						
	2/27/19	1.7%	MTN	MW:10	\$1.0M																		
Mar 19	3/15/19	1.8%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M
							3/19/20	1.51%	FHLMC	nc	\$1.0M												
							3/15/20	2.57%	TVA	nc	\$2.0M												
Apr 19	4/26/19	1.4%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M
May 19	5/15/19	1.5%	FFCB	nc	\$2.0M	May 20						May 21						May 22					
Jun 19	6/1/19	1.8%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22					
Jul 19	7/12/19	2.0%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22					
							7/30/20	1.98%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M						
							7/30/20	2.17%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M						
Aug 19	8/1/19	1.8%	FHLMC	nc	\$2.0M	Aug 20	8/15/20	2.61%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M
	8/7/19	1.7%	MTN	nc	\$1.0M								8/12/21	2.15%	FHLMC	nc	\$2.0M						
	8/8/19	1.1%	MTN	nc	\$1.0M								8/31/21	2.44%	T	nc	\$1.0M						
Sep 19	9/20/19	1.5%	FHLMC	9/20/17	\$2.0M	Sep 20	9/15/20	2.53%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M
	9/23/19	1.8%	MTN	8/23/19	\$1.0M		9/28/20	2.56%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M						
													9/30/21	2.48%	T	nc	\$1.0M						
Total By Year (excl LAIF)					\$21.00m						\$21.00m						\$21.50m						\$9.00m
% of Total Securities (excl LAIF)					25%						25%						26%						11%
% of Total Investments (incl LAIF)					42%						20%						20%						8%

Total Securities	77%	\$82.5M
LAIF	23%	\$24.2M
Total Investments	100%	\$106.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of September 30, 2018

			Dollar Compliance		Percentage Compliance		Term Compliance	
Instrument		% of Total	Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$24,200,000	22.7%	\$50,000,000	Yes	Temporary Suspension			
U.S. Treasuries								
US Treasury	1,000,000	0.9%					5 Years	Yes
US Treasury	1,000,000	0.9%					5 Years	Yes
US Treasury	1,000,000	0.9%					5 Years	Yes
US Treasury	1,000,000	0.9%					5 Years	Yes
Total Certificates of Deposit (6)	\$4,000,000	3.7%						
Medium Term (Corporate) Notes								
Costco	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.9%			10.0%	Yes		
Coca-Cola	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Unilever Capital	500,000	0.5%			5.0%	Yes	5 Years	Yes
Proctor & Gamble	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Consumer Goods Sector	\$2,500,000	2.3%			10.0%	Yes		
US Bank NA Ohio	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Natl Australia Bank/NY	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
JP Morgan Chase	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Financial Sector	\$5,000,000	4.7%			10.0%	Yes		
Exxon Mobil	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Energy Sector	\$1,000,000	0.9%			10.0%	Yes		
United Health Group Inc.	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Pfizer Inc	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Bristol-Myers	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Johnson & Johnson	2,000,000	1.9%			5.0%	Yes	5 Years	Yes
Total Healthcare Sector	\$5,000,000	4.7%			10.0%	Yes		
GE Company	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Industrials Sector	\$1,000,000	0.9%			10.0%	Yes		
Microsoft	2,000,000	1.9%			5.0%	Yes	5 Years	Yes
Apple Inc	2,000,000	1.9%			5.0%	Yes	5 Years	Yes
Total Technology Sector	\$4,000,000	3.7%			10.0%	Yes		
Total Medium Term Notes (17) *	\$19,500,000	18.3%			20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$15,000,000	14.1%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000	10.3%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	14,000,000	13.1%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	15,000,000	14.1%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	4,000,000	3.7%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (12)	\$59,000,000	55.3%			60.0%	Yes		
Total Portfolio	\$106,700,000	96.3%						

CITY OF MANHATTAN BEACH
September 30, 2018

<u>Investments</u>	Book Value
LAIF	\$24,200,000.00
Medium Term Notes	19,471,991.40
Federal Agency Issues-Coupon	58,834,626.08
Treasury Securities	3,948,276.76
Subtotal Investments	<u>\$106,454,894.24</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,011,483.64
Petty Cash	3,640.25
Subtotal Demand Deposit	<u>\$4,015,123.89</u>
 Subtotal City Cash & Investments	<u>\$110,470,018.13</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refund Delivery Cost	\$86.34
Marine	11.75
Metlox & Water/Wastewater Refunding	21.09
Utility Assessment Districts	516,001.12
Subtotal Bonds Held in Trust	<u>\$516,120.30</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	783,187.08
 Treasurer's Balance	<u><u>\$111,769,325.51</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
09/10/18	2.05	1.98	189
09/11/18	2.05	1.98	189
09/12/18	2.05	1.98	189
09/13/18	2.06	1.98	190
09/14/18	2.07	1.98	190
09/15/18	2.07	1.99	190
09/16/18	2.07	1.99	190
09/17/18	2.07	1.99	187
09/18/18	2.07	1.99	188
09/19/18	2.08	1.99	188
09/20/18	2.08	1.99	188
09/21/18	2.08	1.99	187
09/22/18	2.08	1.99	187
09/23/18	2.08	1.99	187
09/24/18	2.08	2.00	189
09/25/18	2.08	2.00	188
09/26/18	2.09	2.00	190
09/27/18	2.09	2.00	192
09/28/18	2.09	2.00	193
09/29/18	2.09	2.00	193
09/30/18	2.09	2.00	193
10/01/18	2.11	2.11	205
10/02/18	2.11	2.11	205
10/03/18	2.12	2.11	206
10/04/18	2.12	2.12	206
10/05/18	2.12	2.12	205
10/06/18	2.12	2.12	205
10/07/18	2.12	2.12	205
10/08/18	2.12	2.12	202
10/09/18	2.12	2.12	202
10/10/18	2.13	2.12	202

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

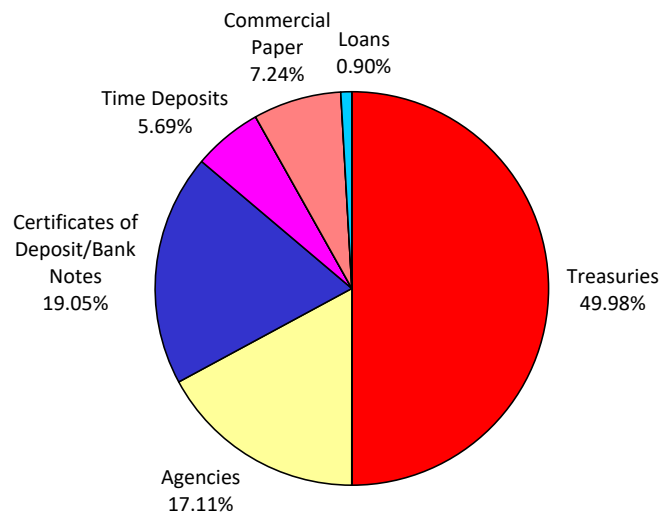
Quarter Ending 06/30/18

Apportionment Rate: 1.90%
 Earnings Ratio: 0.00005216919081336
 Fair Value Factor: 0.998126869
 Daily: 1.92%
 Quarter to Date: 1.76%
 Average Life: 193

**PMIA Average Monthly
Effective Yields**

Sept 2018 2.063
 Aug 2018 1.998
 July 2018 1.944

**Pooled Money Investment Account
Portfolio Composition
09/30/18
\$88.3 billion**



Percentages may not total 100%, due to rounding.

Based on data available as of 10/10/2018