



City of Manhattan Beach

Investment Portfolio

December 2018

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
December 1, 2018 through December 31, 2018

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	24,200,000.00	24,200,000.00	24,200,000.00	21.54	1	1	2.260	2.291
Medium Term Notes	20,500,000.00	20,274,675.00	20,417,678.38	18.18	1,284	648	2.103	2.132
Federal Agency Issues - Coupon	62,000,000.00	61,208,950.00	61,807,180.51	55.02	1,524	853	2.002	2.030
Treasury Securities - Coupon	6,000,000.00	5,927,630.00	5,908,964.27	5.26	1,155	966	2.534	2.569
Investments	112,700,000.00	111,611,255.00	112,333,823.16	100.00%	1,133	638	2.104	2.133
Cash								
Passbook/Checking (not included in yield calculations)	2,511,704.41	2,511,704.41	2,511,704.41		1	1	0.000	0.000
Total Cash and Investments	115,211,704.41	114,122,959.41	114,845,527.57		1,133	638	2.104	2.133

Total Earnings	December 31 Month Ending	Fiscal Year To Date
Current Year	182,244.15	1,051,082.13



STEVE S. CHARELIAN, FINANCE DIRECTOR

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	24,200,000.00	24,200,000.00	24,200,000.00	2.291		2.291	1	
Subtotal and Average				24,200,000.00	24,200,000.00	24,200,000.00			2.291	1	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	966,270.00	966,983.44	2.100	AA+	3.060	1,350	09/12/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	966,930.00	964,987.40	2.400	AA+	3.298	1,583	05/03/2023
110122BA5	MTN0089	Bristol-Myers	03/15/2017	1,000,000.00	997,730.00	999,040.00	1.600	A+	1.650	57	02/27/2019
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,021,730.00	1,042,705.40	3.750	AA	2.148	957	08/15/2021
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	989,160.00	993,880.00	1.700	A+	1.861	348	12/15/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,010,770.00	1,027,467.73	6.000	AA+	1.720	218	08/07/2019
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	1,970,700.00	1,992,078.67	1.950	AAA	2.167	679	11/10/2020
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	990,800.00	997,260.00	1.650	A+	1.770	265	09/23/2019
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	969,580.00	997,190.00	1.550	AA-	1.610	974	09/01/2021
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,006,340.00	1,010,862.22	4.200	AAA	1.783	151	06/01/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	990,050.00	999,710.00	1.100	AAA	1.110	219	08/08/2019
63254AAQ1	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	991,750.00	996,302.84	1.375	AA-	1.992	192	07/12/2019
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	980,620.00	980,836.09	1.950	AA	2.709	884	06/03/2021
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	982,130.00	990,350.00	1.850	AA-	2.110	763	02/02/2021
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,001,670.00	999,500.00	3.450	AA-	3.461	1,723	09/20/2023
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	479,155.00	495,980.00	1.375	A+	1.550	939	07/28/2021
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	997,300.00	995,990.00	1.625	A+	1.810	73	03/15/2019
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	975,660.00	971,514.59	2.350	A+	3.193	1,231	05/16/2022
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	995,320.00	999,710.00	1.400	AA-	1.410	115	04/26/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	991,010.00	995,330.00	1.912	AAA	2.020	430	03/06/2020
Subtotal and Average				20,500,000.00	20,274,675.00	20,417,678.38			2.132	648	
Federal Agency Issues - Coupon											
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	1,993,660.00	2,000,826.93	1.650	AA+	1.542	134	05/15/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,977,100.00	2,001,898.00	1.800	AA+	1.780	531	06/15/2020
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,944,420.00	1,999,000.00	1.540	AA+	1.550	1,015	10/12/2021
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	988,740.00	997,682.00	1.500	AA+	1.580	352	12/19/2019
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	988,780.00	1,000,000.00	2.320	AA+	2.320	1,093	12/29/2021

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	985,060.00	1,008,390.91	2.150	AA+	1.894	1,169	03/15/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	1,989,180.00	1,990,786.80	2.570	AA+	2.708	1,507	02/16/2023
3133EJC98	FAC0275	FED FARM CR BK	10/03/2018	1,000,000.00	1,000,680.00	999,000.00	3.230	AA+	3.257	1,365	09/27/2022
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,013,160.00	1,990,360.00	2.890	AA+	3.000	1,630	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,038,720.00	2,023,824.65	3.080	AA+	2.840	1,665	07/24/2023
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,963,140.00	2,000,000.00	1.690	AA+	1.690	804	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,948,820.00	2,000,000.00	1.480	AA+	1.480	924	07/13/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	981,790.00	1,000,000.00	2.000	AA+	2.000	1,142	02/16/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	1,953,620.00	2,000,000.00	2.160	AA+	2.160	1,331	08/24/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	1,986,960.00	2,011,833.29	2.500	AA+	2.357	1,438	12/09/2022
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	1,985,140.00	2,000,000.00	2.170	AA+	2.170	576	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,959,560.00	1,958,126.41	1.375	AA+	2.564	636	09/28/2020
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,983,360.00	1,994,080.28	1.250	AA+	1.788	212	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	994,940.00	1,004,748.66	2.000	AA+	1.364	281	10/09/2019
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	974,820.00	1,000,000.00	1.330	AA+	1.330	729	12/30/2020
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,967,460.00	1,990,439.77	1.875	AA+	2.076	937	07/26/2021
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	986,540.00	999,850.00	1.500	AA+	1.505	443	03/19/2020
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,983,100.00	2,000,000.00	1.500	AA+	1.500	262	09/20/2019
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	1,964,140.00	2,000,000.00	2.350	AA+	2.350	1,421	11/22/2022
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,931,620.00	1,942,733.48	1.125	AA+	2.154	954	08/12/2021
3134GSFK6	FAC0272	Federal Home Loan Mortgage	03/15/2018	2,000,000.00	2,000,540.00	2,000,000.00	3.000	AA+	3.000	1,534	03/15/2023
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	999,220.00	1,000,556.89	1.875	AA+	1.478	49	02/19/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,983,900.00	2,002,078.34	1.750	AA+	1.642	329	11/26/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	1,998,440.00	2,001,469.26	1.875	AA+	1.370	49	02/19/2019
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	980,210.00	995,550.00	1.500	AA+	1.600	668	10/30/2020
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,940,820.00	2,000,000.00	1.600	AA+	1.600	1,002	09/29/2021
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,958,900.00	1,996,000.00	1.200	AA+	1.255	574	07/28/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	975,630.00	988,146.57	1.375	AA+	1.917	787	02/26/2021
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	979,880.00	1,001,150.00	1.875	AA+	1.850	1,190	04/05/2022
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,966,940.00	1,983,110.65	1.500	AA+	1.978	576	07/30/2020
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	1,993,200.00	1,992,217.89	2.250		2.568	439	03/15/2020
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	1,946,760.00	1,933,319.73	1.875	AA+	2.793	1,322	08/15/2022
Subtotal and Average				62,000,000.00	61,208,950.00	61,807,180.51			2.030	853	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	987,580.00	987,869.73	2.000		2.439	973	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	990,510.00	990,277.46	2.125		2.478	1,003	09/30/2021
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,001,410.00	1,000,312.50	2.625		2.610	592	08/15/2020
9128282V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	981,090.00	979,778.84	1.375		2.529	623	09/15/2020
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	1,967,040.00	1,950,725.74	2.000		2.681	1,307	07/31/2022
Subtotal and Average				6,000,000.00	5,927,630.00	5,908,964.27			2.569	966	
Total and Average				112,700,000.00	111,611,255.00	112,333,823.16			2.133	638	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,511,704.41	2,511,704.41	2,511,704.41			0.000	1
Subtotal and Average										1
Total Cash and Investments				115,211,704.41	114,122,959.41	114,845,527.57			2.133	638

City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2018

PORTFOLIO PROFILE	Dec 31, 2018	Nov 30, 2018	Oct 31, 2018	Sep 30, 2018	Aug 31, 2018
Total Book Value (Excluding Trust Funds)	\$112,333,823	\$103,411,668	\$106,411,668	\$106,454,894	\$108,463,273
Increase/(Decrease) from Prior Period	8,922,156	(3,000,000)	(43,227)	(2,008,379)	(7,000,000)
Percentage Change	8.6%	(2.8%)	(0.0%)	(1.9%)	(6.1%)
Average Yield to Maturity (365 Days)	2.133%	2.070%	2.055%	1.986%	1.936%
Increase/(Decrease) from Prior Period	0.063%	0.016%	0.068%	0.050%	0.035%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$24,200,000	21.47%	2.291%	Next 12 months	41%
Medium Term Notes	20,500,000	18.2%	2.132%	Months 13-24	18%
Federal Agencies	62,000,000	55.0%	2.030%	Months 25-36	18%
U.S. Treasuries	6,000,000	5.3%	2.569%	Months 37-48	14%
Total	\$112,700,000	100.0%	2.133%	Months 49-60	9%
				Total	100.0%

*LAIF YTM as of December 31, 2018

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 3.23% Coupon	10/3/2018	9/27/2022	1,000,000		3.257%
FFCB - 2.89% Coupon	10/3/2018	6/19/2023	2,000,000		3.000%
MTN - 2.35% Coupon	10/4/2018	5/16/2022	1,000,000		3.193%
TVA - 1.875% Coupon	12/12/2018	8/15/2022	2,000,000		2.840%
FFCB - 3.08% Coupon	12/12/2018	7/24/2023	2,000,000		2.840%
T - 2% Coupon	12/12/2018	7/31/2022	2,000,000		2.681%
Total Purchases			\$10,000,000		2.917%
Matured: TVA - 1.75% Coupon	10/15/2018	10/15/2018		2,000,000	1.395%
Matured: FHLB - 1.55% Coupon	11/21/2018	11/21/2018		1,000,000	1.550%
Matured: FHLB - 1.75% Coupon	12/14/2018	12/14/2018		1,000,000	1.780%
Total Maturing/Calls				\$4,000,000	1.530%

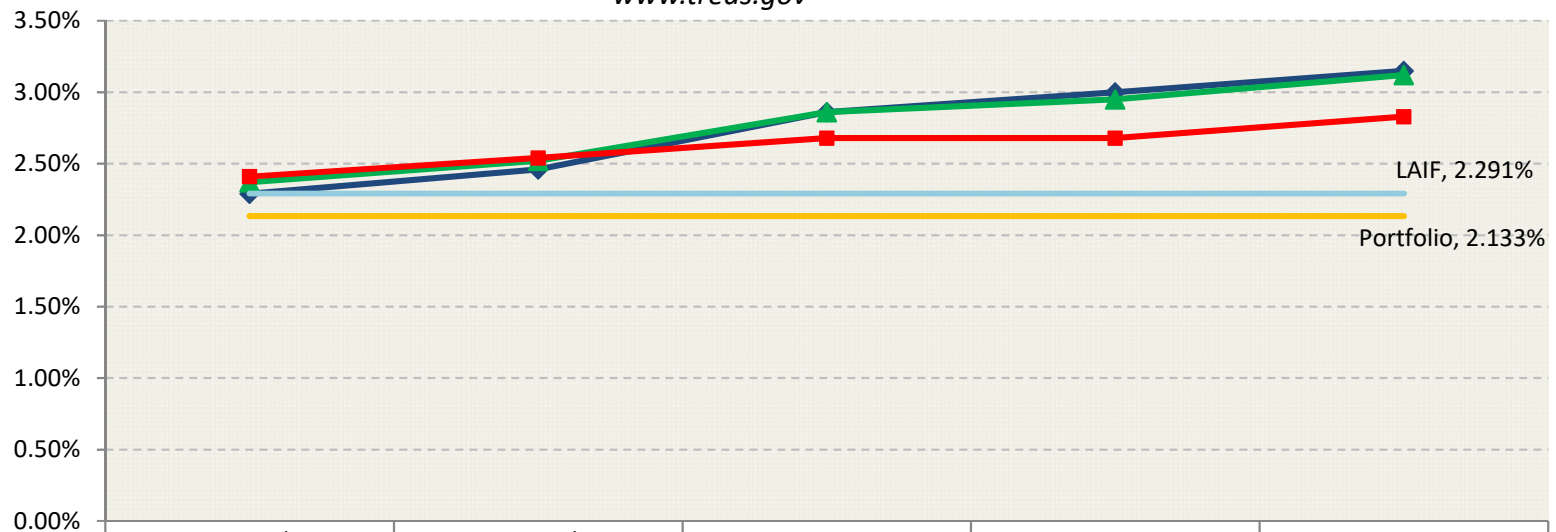
City of Manhattan Beach
Investment Portfolio Summary
As of December 31, 2018

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$638,981
Marine Avenue Refunding Bonds	390,200
Metlox & Water/Wastewater Refunding Bonds	805,756
UUAD Assessment Refunding Bonds	517,856
PARS Investment Trust	729,177
Total Funds Held in Trust	\$3,081,971

As of December 31, 2018

US Treasuries Yield Curve

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	3-Month	6-Month	2-Year	5-Year	10-Year
◆ October 2018	2.29%	2.46%	2.86%	3.00%	3.15%
▲ November 2018	2.37%	2.52%	2.86%	2.95%	3.12%
■ December 2018	2.41%	2.54%	2.68%	2.68%	2.83%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
January 2019 through December 2023

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Jan 19						Jan 20						Jan 21						Jan 22					
Feb 19	2/19/19	1.5%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M
	2/19/19	1.4%	FNMA	nc	\$2.0M								2/26/21	1.92%	FNMA	nc	\$1.0M						
	2/27/19	1.7%	MTN	MW:10	\$1.0M																		
Mar 19	3/15/19	1.8%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M
							3/19/20	1.51%	FHLMC	nc	\$1.0M												
							3/15/20	2.57%	TVA	nc	\$2.0M												
Apr 19	4/26/19	1.4%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21						Apr 22	4/5/22	1.85%	FNMA	nc	\$1.0M
May 19	5/15/19	1.5%	FFCB	nc	\$2.0M	May 20						May 21						May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M
Jun 19	6/1/19	1.8%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22					
Jul 19	7/12/19	2.0%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M
							7/30/20	1.98%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M						
							7/30/20	2.17%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M						
Aug 19	8/1/19	1.8%	FHLMC	nc	\$2.0M	Aug 20	8/15/20	2.61%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M
	8/7/19	1.7%	MTN	nc	\$1.0M								8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.79%	TVA	nc	\$2.0M
	8/8/19	1.1%	MTN	nc	\$1.0M								8/31/21	2.44%	T	nc	\$1.0M						
Sep 19	9/20/19	1.5%	FHLMC	9/20/17	\$2.0M	Sep 20	9/15/20	2.53%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M
	9/23/19	1.8%	MTN	8/23/19	\$1.0M		9/28/20	2.56%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/27/22	3.26%	FFCB	3/27/19	\$1.0M
													9/30/21	2.48%	T	nc	\$1.0M						
Oct 19	10/9/19	1.4%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22					
Nov 19	11/26/19	1.6%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	11/22/22	2.35%	FHLMC	5/22/18	\$2.0M
Dec 19	12/15/19	1.9%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M	Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M
	12/19/19	1.6%	FFCB	nc	\$1.0M																		
Total By Year (excl LAIF)					\$22.00m						\$20.00m						\$20.50m						\$16.00m
% of Total Securities (excl LAIF)					25%						23%						23%						18%
% of Total Investments (incl LAIF)					41%						18%						18%						14%

Total Securities	79%	\$88.5M
LAIF	21%	\$24.2M
Total Investments	100%	\$112.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of December 31, 2018

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$24,200,000	21.5%	\$50,000,000	Yes		Temporary Suspension				
U.S. Treasuries										
US Treasury	1,000,000	0.9%							5 Years	Yes
US Treasury	1,000,000	0.9%							5 Years	Yes
US Treasury	1,000,000	0.9%							5 Years	Yes
US Treasury	1,000,000	0.9%							5 Years	Yes
US Treasury	2,000,000	1.8%							5 Years	Yes
Total Certificates of Deposit (7)	\$6,000,000	5.3%								
Medium Term (Corporate) Notes										
Costco	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Staples Sector	\$1,000,000	0.9%				10.0%	Yes			
Coca-Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$2,500,000	2.2%				10.0%	Yes			
US Bank NA Ohio	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Natl Australia Bank/NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
JP Morgan Chase	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$5,000,000	4.4%				10.0%	Yes			
Exxon Mobil	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Energy Sector	\$1,000,000	0.9%				10.0%	Yes			
United Health Group Inc.	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Pfizer Inc	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Bristol-Myers	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Healthcare Sector	\$5,000,000	4.4%				10.0%	Yes			
GE Company	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
United Parcel Service	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Industrials Sector	\$2,000,000	1.8%				10.0%	Yes			
Microsoft	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Apple Inc	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$4,000,000	3.5%				10.0%	Yes			
Total Medium Term Notes (18) *	\$20,500,000	18.2%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$13,000,000	11.5%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	16,000,000	14.2%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	14,000,000	12.4%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	15,000,000	13.3%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	4,000,000	3.5%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (11)	\$62,000,000	55.0%				60.0%	Yes			
Total Portfolio	\$112,700,000	94.7%								



**CITY OF MANHATTAN BEACH
TREASURER'S REPORT
December 31, 2018**

Investments

	Book Value
LAIF	\$24,200,000.00
Medium Term Notes	20,417,678.38
Federal Agency Issues-Coupon	61,807,180.51
Treasury Securities	5,908,964.27
Subtotal Investments	<u>\$112,333,823.16</u>

Demand Deposit/Petty Cash

Cash in Bank	\$2,511,704.41
Petty Cash	3,640.25
Subtotal Demand Deposit	<u>\$2,515,344.66</u>

Subtotal City Cash & Investments	<u>\$114,849,167.82</u>
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Bond Funds Held in Trust

Police Fire Refund Delivery Cost	\$638,981.38
Marine	390,200.00
Metlox & Water/Wastewater Refunding	805,756.26
Utility Assessment Districts	517,856.30
Subtotal Bonds Held in Trust	<u>\$2,352,793.94</u>

Investment Trust Funds

PARS Pension Rate Stabilization Trust	729,177.40
Treasurer's Balance	<u><u>\$117,931,139.16</u></u>



CALIFORNIA STATE TREASURER
FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/10/18	2.28	2.19	204
12/11/18	2.28	2.19	203
12/12/18	2.29	2.19	204
12/13/18	2.29	2.19	206
12/14/18	2.30	2.19	205
12/15/18	2.30	2.19	205
12/16/18	2.30	2.19	205
12/17/18	2.30	2.20	203
12/18/18	2.30	2.20	201
12/19/18	2.30	2.20	199
12/20/18	2.31	2.20	197
12/21/18	2.31	2.20	198
12/22/18	2.31	2.20	198
12/23/18	2.31	2.20	198
12/24/18	2.31	2.20	195
12/25/18	2.31	2.21	195
12/26/18	2.31	2.21	192
12/27/18	2.32	2.21	193
12/28/18	2.32	2.21	192
12/29/18	2.32	2.21	192
12/30/18	2.32	2.21	192
12/31/18	2.32	2.21	192
01/01/19	2.32	2.32	192
01/02/19	2.32	2.32	196
01/03/19	2.33	2.33	195
01/04/19	2.34	2.33	194
01/05/19	2.34	2.33	194
01/06/19	2.34	2.33	194
01/07/19	2.34	2.33	192
01/08/19	2.34	2.33	190
01/09/19	2.34	2.33	191

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

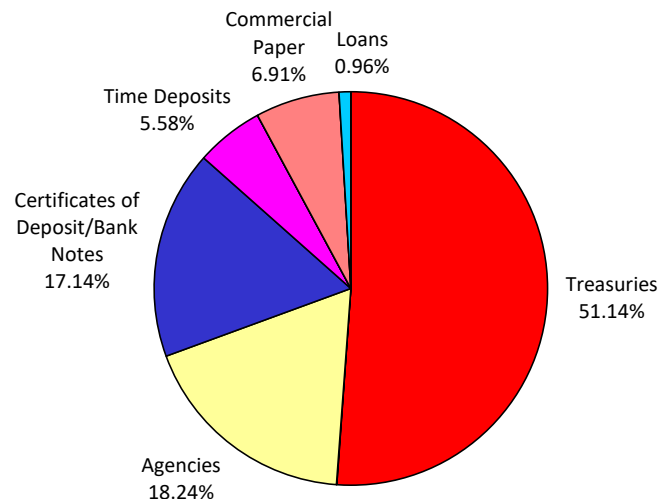
Quarter Ending 09/30/18

Apportionment Rate: 2.16%
Earnings Ratio: 0.00005909460836489
Fair Value Factor: 0.997832404
Daily: 2.09%
Quarter to Date: 2.00%
Average Life: 193

PMIA Average Monthly Effective Yields

Dec 2018 2.291
Nov 2018 2.208
Oct 2018 2.144

**Pooled Money Investment Account
Portfolio Composition
12/31/18
\$83.3 billion**



Percentages may not total 100%, due to rounding.

Based on data available as of 1/10/2019