

City of Manhattan Beach

Finance Department



Preliminary Month End Report
June 30, 2022
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of June 30, 2022

% of Year
100.0%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$3,599,705	\$667,835	\$4,267,540	\$3,723,777	\$287,041	\$256,722	94.0%
Finance	12	3,607,149	54,297	3,661,446	3,586,290	33,426	41,730	98.9%
Human Resources	13	1,416,358	267,511	1,683,869	1,507,119	71,291	105,459	93.7%
Parks and Recreation	14	8,417,571	24,296	8,441,867	8,382,750	89,215	(30,098)	100.4%
Police	15	30,667,807	190,717	30,858,524	29,705,677	4,521	1,148,326	96.3%
Fire	16	15,471,419	11,727	15,483,146	15,559,865	14,395	(91,114)	100.6%
Community Development	17	5,908,891	305,381	6,214,272	6,035,180	88,795	90,296	98.5%
Public Works	18	8,609,392	78,023	8,687,415	8,597,990	128,118	(38,693)	100.4%
Information Technology	19	-	-	-	-	-	-	-
		\$77,698,292	\$1,599,788	\$79,298,080	\$77,098,648	\$716,803	\$1,482,628	98.1%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of June 30, 2022

% of Year
100.0%

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized
General Fund	100	\$82,742,365	\$84,872,839	102.6%	\$79,298,080	\$77,098,648	\$716,803	98.1%
Street Lighting & Landscaping Fund	201	389,689	501,062	128.6%	648,241	554,750	53,774	93.9%
Gas Tax Fund	205	2,711,285	2,535,568	93.5%	3,866,994	1,383,168	1,098,517	64.2%
Asset Forfeiture	210	28,824	34,836	120.9%	136,247	84,668	27,747	82.5%
Police Safety Grants	211	159,192	161,255	101.3%	194,408	65,013	99,945	84.9%
Prop A Fund	230	737,244	897,675	121.8%	943,975	628,594	7,717	67.4%
Prop C Fund	231	14,405,003	5,570,562	38.7%	13,617,577	4,413,299	2,311,767	49.4%
AB 2766 Fund	232	46,641	34,182	73.3%	673	672	-	99.9%
Measure R	233	998,499	558,741	56.0%	2,044,355	160,348	177,973	16.5%
Measure M	234	5,949,690	1,594,037	26.8%	6,835,866	947,761	435,792	20.2%
Measure W	240	1,907,100	1,918,218	100.6%	1,497,100	17,103	1,218,948	82.6%
Capital Improvements Fund	401	3,862,447	1,554,061	40.2%	9,823,368	3,075,858	3,590,183	67.9%
Bond Construction Fund	402	8,470,000	8,783,609	103.7%	8,470,000	2,850,196	5,445,601	97.9%
Underground Assessment District Construction	403	42,110	3,910	9.3%	3,378,665	1,797,136	317,043	62.6%
Water Fund	501	15,586,832	13,589,196	87.2%	47,871,153	26,438,934	16,011,853	88.7%
Stormwater Fund	502	369,889	330,530	89.4%	4,489,880	1,550,554	342,746	42.2%
Wastewater Fund	503	3,604,073	3,197,796	88.7%	13,749,711	2,640,124	626,869	23.8%
Parking Fund	520	3,730,433	4,562,148	122.3%	3,413,511	2,978,245	224,433	93.8%
County Parking Lots Fund	521	1,263,000	1,339,593	106.1%	872,452	186,950	-	21.4%
State Pier & Parking Lot Fund	522	894,383	918,040	102.6%	2,325,346	502,212	84,827	25.2%
Insurance Reserve Fund	601	11,026,963	13,920,159	126.2%	10,957,853	10,578,966	42,451	96.9%
Information Systems Reserve Fund	605	3,039,108	3,039,249	100.0%	3,947,575	2,846,395	483,522	84.4%
Fleet Management Fund	610	2,363,382	2,256,861	95.5%	4,201,748	1,323,531	2,081,204	81.0%
Building Maintenance & Operation Fund	615	2,104,412	1,628,747	77.4%	2,200,703	1,640,801	508,781	97.7%
Special Assessment Debt Service	710	707,750	701,484	99.1%	708,900	708,650	-	100.0%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	675,437	109.8%	606,707	607,876	-	100.2%
Special Assessment UAD 19-4 Fund	712	336,313	399,771	118.9%	336,163	336,579	-	100.1%
City Pension Fund	801	197,697	(511)	-0.3%	196,680	209,130	-	106.3%
PARS Investment Trust	804	100,000	(217,518)	-217.5%	-	-	-	-
		\$168,389,267	\$155,361,537	92.3%	\$226,633,929	\$145,626,160	\$35,908,497	64.3%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of June 30, 2022

% of Year
100.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	482,308	\$82,742,365	\$84,872,839	(2,130,474)	103%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	501,062	(111,373)	128.6%
Gas Tax Fund	205	1,395,158	1,316,127	2,711,285	2,535,568	175,716	93.5%
Asset Forfeiture	210	28,824	-	28,824	34,836	(6,012)	120.9%
Police Safety Grants	211	159,192	-	159,192	161,255	(2,063)	101.3%
Prop A Fund	230	737,244	-	737,244	897,675	(160,431)	121.8%
Prop C Fund	231	634,279	13,770,724	14,405,003	5,570,562	8,834,442	38.7%
AB 2766 Fund	232	46,641	-	46,641	34,182	12,459	73.3%
Measure R	233	458,499	540,000	998,499	558,741	439,758	56.0%
Measure M	234	2,309,690	3,640,000	5,949,690	1,594,037	4,355,653	26.8%
Measure W	240	-	1,907,100	1,907,100	1,918,218	(11,118)	100.6%
Capital Improvements Fund	401	2,919,601	942,846	3,862,447	1,554,061	2,308,386	40.2%
Bond Construction Fund	402	-	8,470,000	8,470,000	8,783,609	(313,609)	103.7%
Underground Assessment District Construction	403	42,110	-	42,110	3,910	38,200	9.3%
Water Fund	501	15,586,832	-	15,586,832	13,589,196	1,997,636	87.2%
Stormwater Fund	502	779,889	(410,000)	369,889	330,530	39,359	89.4%
Wastewater Fund	503	3,604,073	-	3,604,073	3,197,796	406,277	88.7%
Parking Fund	520	3,730,433	-	3,730,433	4,562,148	(831,715)	122.3%
County Parking Lots Fund	521	1,263,000	-	1,263,000	1,339,593	(76,593)	106.1%
State Pier & Parking Lot Fund	522	894,383	-	894,383	918,040	(23,657)	102.6%
Insurance Reserve Fund	601	7,389,560	3,637,403	11,026,963	13,920,159	(2,893,196)	126.2%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	3,039,249	(141)	100.0%
Fleet Management Fund	610	2,363,382	-	2,363,382	2,256,861	106,521	95.5%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	1,628,747	475,665	77.4%
Special Assessment Debt Service	710	707,750	-	707,750	701,484	6,266	99.1%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	675,437	(60,494)	109.8%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	399,771	(63,458)	118.9%
City Pension Fund	801	197,697	-	197,697	(511)	198,208	-0.3%
PARS Investment Trust	804	100,000	-	100,000	(217,518)	317,518	-217.5%
		\$134,092,759	\$34,296,508	\$168,389,267	\$155,361,537	\$13,027,730	92.3%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of June 30, 2022

% of Year
100.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$77,698,292	\$1,599,788	\$79,298,080	\$77,098,648	\$716,803	\$1,482,628	98.1%
Street Lighting & Landscaping Fund	201	570,702	77,539	648,241	554,750	53,774	39,716	93.9%
Gas Tax Fund	205	2,098,738	1,768,256	3,866,994	1,383,168	1,098,517	1,385,309	64.2%
Asset Forfeiture	210	108,500	27,747	136,247	84,668	27,747	23,832	82.5%
Police Safety Grants	211	155,000	39,408	194,408	65,013	99,945	29,450	84.9%
Prop A Fund	230	932,081	11,894	943,975	628,594	7,717	307,665	67.4%
Prop C Fund	231	192,332	13,425,245	13,617,577	4,413,299	2,311,767	6,892,511	49.4%
AB 2766 Fund	232	673	-	673	672	-	1	99.9%
Measure R	233	263,738	1,780,617	2,044,355	160,348	177,973	1,706,034	16.5%
Measure M	234	2,413,738	4,422,128	6,835,866	947,761	435,792	5,452,313	20.2%
Measure W	240	-	1,497,100	1,497,100	17,103	1,218,948	261,050	-
Capital Improvements Fund	401	4,103,784	5,719,584	9,823,368	3,075,858	3,590,183	3,157,327	67.9%
Bond Construction Fund	402	-	8,470,000	8,470,000	2,850,196	5,445,601	174,204	97.9%
Underground Assessment District Construction	403	1,779,705	1,598,960	3,378,665	1,797,136	317,043	1,264,485	62.6%
Water Fund	501	15,551,079	32,320,074	47,871,153	26,438,934	16,011,853	5,420,366	88.7%
Stormwater Fund	502	1,787,478	2,702,402	4,489,880	1,550,554	342,746	2,596,580	42.2%
Wastewater Fund	503	3,045,862	10,703,849	13,749,711	2,640,124	626,869	10,482,718	23.8%
Parking Fund	520	2,933,472	480,039	3,413,511	2,978,245	224,433	210,832	93.8%
County Parking Lots Fund	521	872,452	-	872,452	186,950	-	685,502	21.4%
State Pier & Parking Lot Fund	522	2,160,254	165,092	2,325,346	502,212	84,827	1,738,307	25.2%
Insurance Reserve Fund	601	7,179,370	3,778,483	10,957,853	10,578,966	42,451	336,436	96.9%
Information Systems Reserve Fund	605	3,520,830	426,745	3,947,575	2,846,395	483,522	617,658	84.4%
Fleet Management Fund	610	4,056,296	145,452	4,201,748	1,323,531	2,081,204	797,013	81.0%
Building Maintenance & Operation Fund	615	2,097,330	103,373	2,200,703	1,640,801	508,781	51,121	97.7%
Special Assessment Debt Service	710	708,900	-	708,900	708,650	-	250	100.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	607,876	-	(1,169)	100.2%
Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	336,579	-	(416)	100.1%
City Pension Fund	801	196,680	-	196,680	209,130	-	(12,450)	106.3%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$135,370,156	\$91,263,773	\$226,633,929	\$145,626,160	\$35,908,497	\$45,099,272	80.1%

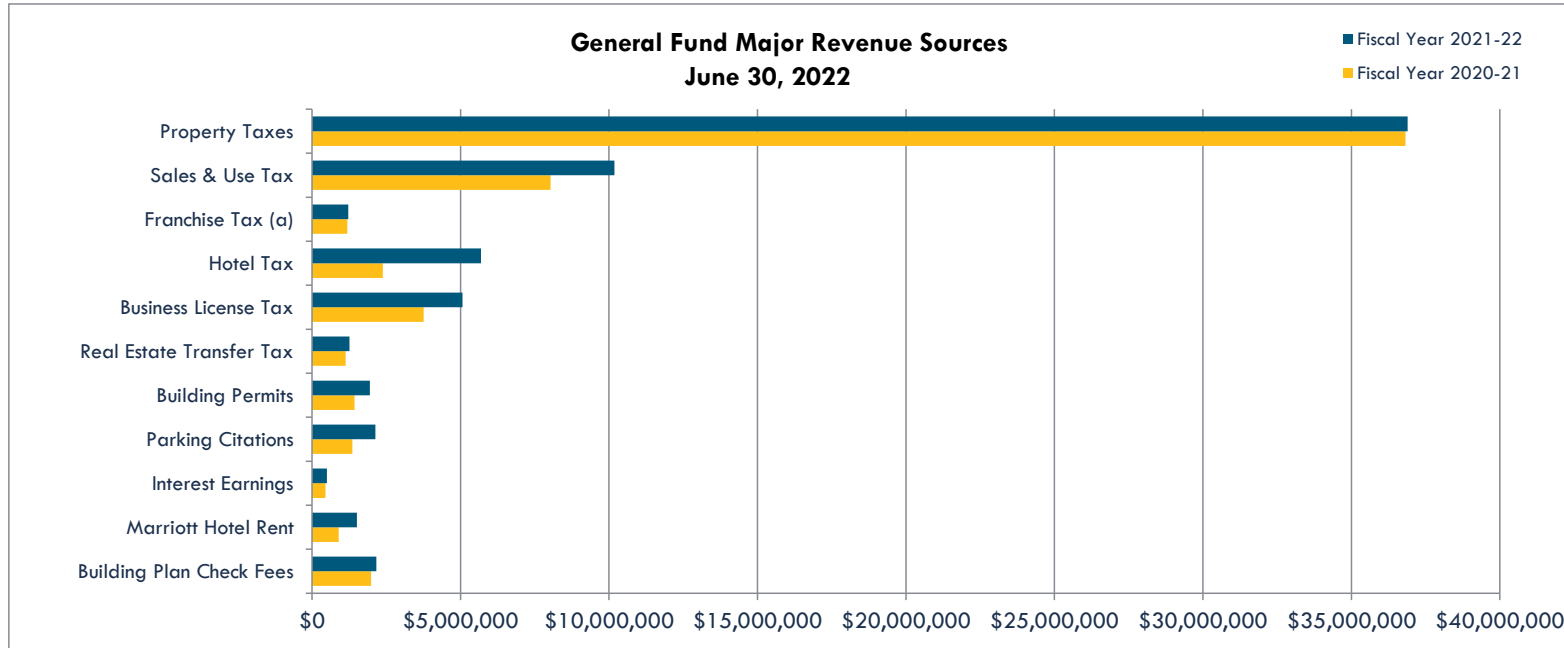
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
June 30, 2022

Percent of Year
100.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	27,398,256	29,300,348	31,448,387	33,319,571	36,823,265	36,896,462	38,049,313	97.0%
Sales & Use Tax	100	9,005,517	8,874,799	9,212,806	8,797,241	8,038,137	10,186,403	9,260,000	110.0%
Franchise Tax (a)	100	1,268,064	1,256,226	1,168,793	1,175,490	1,189,086	1,221,477	1,135,000	107.6%
Hotel Tax	100	4,436,206	3,766,448	4,372,444	3,852,539	2,382,137	5,691,238	4,025,000	141.4%
Business License Tax	100	3,658,194	3,718,418	4,053,020	3,643,611	3,755,555	5,066,506	3,600,000	140.7%
Real Estate Transfer Tax	100	716,888	791,201	824,402	827,475	1,132,663	1,258,518	810,000	155.4%
Building Permits	100	1,620,362	2,118,129	1,929,097	1,601,914	1,433,778	1,944,720	1,532,712	126.9%
Parking Citations	100	2,331,181	2,241,452	1,803,259	1,538,218	1,354,932	2,135,538	1,875,000	113.9%
Interest Earnings	100	570,677	667,922	842,465	928,038	454,133	499,589	637,522	78.4%
Marriott Hotel Rent	100	1,662,914	1,113,434	1,760,444	1,575,943	898,530	1,509,966	1,350,000	111.8%
Vehicle in Lieu	100	15,812	18,680	17,276	28,431	-	40,590	17,000	238.8%
Building Plan Check Fees	100	1,893,390	1,807,117	1,775,015	1,418,857	1,986,711	2,169,213	1,755,000	123.6%
Total Major Revenue Accounts		54,577,462	55,674,175	59,207,409	58,707,325	59,448,928	68,620,218	64,046,547	107.1%
Over/(Under) Prior Year			1,096,713	3,533,234	(500,084)	741,603	9,171,290		
Percent Change From Prior Year			2.0%	6.3%	(0.8%)	1.3%	15.4%		
Other Revenues		17,559,750	16,016,874	17,223,328	13,207,006	103,641,135	16,252,621	18,695,818	86.9%
Total General Fund Revenues		72,137,212	71,691,049	76,430,737	71,914,331	163,090,063	84,872,839	82,742,365	102.6%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through June Year-Over-Year

Percent of Year
100.0%

