



City of Manhattan Beach

Investment Portfolio February 2017

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Bruce Moe, Director of Finance

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
February 1, 2017 through February 28, 2017

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	28,200,000.00	28,200,000.00	28,200,000.00	28.95	1	1	0.766	0.777
Certificates of Deposit - Bank	2,416,000.00	2,420,150.89	2,416,000.00	2.48	1,677	274	1.062	1.077
Medium Term Notes	16,500,000.00	16,591,550.00	16,630,329.02	17.07	1,203	703	1.481	1.502
Federal Agency Issues - Coupon	50,000,000.00	49,954,120.00	50,156,954.59	51.49	1,422	835	1.388	1.408
Investments	97,116,000.00	97,165,820.89	97,403,283.61	100.00%	979	557	1.216	1.233
Cash and Accrued Interest								
Passbook/Checking (not included in yield calculations)	2,570,313.02	2,570,313.02	2,570,313.02		1	1	0.000	0.000
Accrued Interest at Purchase		23,792.64	23,792.64					
Subtotal		2,594,105.66	2,594,105.66					
Total Cash and Investments	99,686,313.02	99,759,926.55	99,997,389.27		979	557	1.216	1.233

Total Earnings	February 28 Month Ending	Fiscal Year To Date
Current Year	113,794.30	842,886.97

BRUCE A. MOE, FINANCE DIRECTOR

Reporting period 02/01/2017-02/28/2017

Run Date: 03/15/2017 - 11:50

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	28,200,000.00	28,200,000.00	28,200,000.00	0.777		0.777	1	
Subtotal and Average				28,200,000.00	28,200,000.00	28,200,000.00			0.777	1	
Certificates of Deposit - Bank											
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	245,058.80	245,000.00	0.750		0.750	58	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	245,458.15	245,000.00	1.100		1.100	148	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	245,100.45	245,000.00	1.050		1.050	181	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	246,291.15	245,000.00	1.150		1.150	265	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,744.80	245,000.00	1.200		1.200	295	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,325.85	245,000.00	1.000		1.000	300	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	211,346.04	211,000.00	1.300		1.300	356	02/20/2018
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	246,259.30	245,000.00	1.300		1.300	362	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	244,860.35	245,000.00	1.000		1.000	392	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	244,706.00	245,000.00	0.950		0.950	399	04/04/2018
Subtotal and Average				2,416,000.00	2,420,150.89	2,416,000.00			1.077	274	
Money Market Fund											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
Subtotal and Average				0.00	0.00	0.00			0.000	0	
Medium Term Notes											
037833BB5	MTN0078	APPLE INC	12/04/2015	1,000,000.00	1,000,210.00	1,001,850.00	0.900	AA+	0.770	72	05/12/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	1,000,810.00	1,005,100.00	1.250	AA-	1.140	218	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	1,000,820.00	994,650.00	1.200	A+	1.350	228	10/15/2017
166764AA8	MTN0076	CHEVRON CORP	06/23/2015	1,000,000.00	998,960.00	998,400.00	1.104	AA	1.170	279	12/05/2017
459200HK0	MTN0079	IBM Corporation	12/30/2015	1,000,000.00	1,000,670.00	997,240.00	1.250	AA-	1.383	344	02/08/2018
89236TCX1	MTN0082	TOYOTA MOTOR CREDIT	06/01/2016	1,000,000.00	998,350.00	1,001,450.00	1.200	AA-	1.120	401	04/06/2018
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	1,002,920.00	990,150.00	1.500	AA	1.730	471	06/15/2018
91324PCB6	MTN0088	United Healthcare Group Inc	12/28/2016	1,000,000.00	997,720.00	995,990.00	1.625	A+	1.810	744	03/15/2019
90331HMY6	MTN0081	US BANK NA OHIO	06/01/2016	1,000,000.00	992,460.00	999,710.00	1.400	AA-	1.410	786	04/26/2019
594918AC8	MTN0075	MICROSOFT CORP.	05/19/2015	1,000,000.00	1,059,860.00	1,062,655.61	4.200	AAA	1.783	822	06/01/2019
63254AAQ13	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	984,940.00	982,438.51	1.375	AA-	1.992	863	07/12/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,102,970.00	1,118,604.90	6.000	AA+	1.720	889	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	990,110.00	999,710.00	1.100	AAA	1.110	890	08/08/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	1,001,440.00	993,880.00	1.700	A+	1.861	1,019	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	1,000,850.00	995,330.00	1.912	AAA	2.020	1,101	03/06/2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Medium Term Notes											
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	480,470.00	495,980.00	1.375	A+	1.550	1,610	07/28/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	977,990.00	997,190.00	1.550	AA-	1.610	1,645	09/01/2021
Subtotal and Average				16,500,000.00	16,591,550.00	16,630,329.02			1.502	703	
Federal Agency Issues - Coupon											
880591EA6	FAC0247	Tennessee Valley Authority	05/27/2016	2,000,000.00	2,036,860.00	2,051,576.36	5.500	AA+	1.873	139	07/18/2017
3134G6G49	FAC0233	Federal Home Loan Mortgage	05/15/2015	3,000,000.00	3,001,590.00	3,004,242.00	0.800	AA+	0.736	160	08/08/2017
3134G7MJ7	FAC0237	Federal Home Loan Mortgage	08/19/2015	1,000,000.00	999,390.00	998,600.00	0.750	AA+	0.820	177	08/25/2017
3133ED2D3	FAC0228	FED FARM CR BK	11/04/2014	2,000,000.00	2,009,460.00	2,007,036.36	1.550	AA+	1.192	201	09/18/2017
3130A33J1	FAC0226	Federal Home Loan Bank	09/22/2014	3,000,000.00	3,006,720.00	3,001,740.00	1.200	AA+	1.180	202	09/19/2017
3137EADL0	FAC0242	Federal Home Loan Mortgage	10/26/2015	1,000,000.00	1,001,500.00	1,006,870.00	1.000	AA+	0.640	212	09/29/2017
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,007,000.00	2,002,720.79	1.340	AA+	1.208	303	12/29/2017
880591EC2	FAC0241	Tennessee Valley Authority	10/26/2015	1,000,000.00	1,036,570.00	1,044,764.97	4.500	AA+	0.977	396	04/01/2018
3130A6AE7	FAC0240	Federal Home Loan Bank	10/26/2015	1,000,000.00	1,000,060.00	1,005,240.00	1.125	AA+	0.940	562	09/14/2018
3135G0YM9	FAC0232	Fannie Mae	02/20/2015	2,000,000.00	2,022,240.00	2,020,910.28	1.875	AA+	1.318	566	09/18/2018
880591EQ1	FAC0220	Tennessee Valley Authority	05/29/2014	2,000,000.00	2,016,580.00	2,012,818.15	1.750	AA+	1.395	593	10/15/2018
3130A0CU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	1,004,390.00	1,000,000.00	1.550	AA	1.550	630	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,008,750.00	998,570.00	1.750	AA+	1.780	653	12/14/2018
3135G0ZA4	FAC0221	Fannie Mae	05/29/2014	1,000,000.00	1,011,180.00	1,008,739.46	1.875	AA+	1.478	720	02/19/2019
3135G0ZA4	FAC0235	Fannie Mae	06/19/2015	2,000,000.00	2,022,360.00	2,023,058.35	1.875	AA+	1.370	720	02/19/2019
3133EDLR1	FAC0222	FED FARM CR BK	05/29/2014	2,000,000.00	2,012,040.00	2,005,237.23	1.650	AA+	1.542	805	05/15/2019
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,991,640.00	1,973,880.28	1.250	AA+	1.788	883	08/01/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	1,011,880.00	1,017,003.26	2.000	AA+	1.364	952	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	2,013,700.00	2,006,668.55	1.750	AA+	1.642	1,000	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	998,960.00	997,682.00	1.500	AA+	1.580	1,023	12/19/2019
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	2,010,240.00	2,001,898.00	1.800	AA+	1.780	1,202	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,950,440.00	1,996,000.00	1.200	AA+	1.255	1,245	07/28/2020
3130A6DM6	FAC0239	Federal Home Loan Bank	09/18/2015	1,000,000.00	997,440.00	1,000,000.00	1.000	AA+	1.000	1,297	09/18/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	990,600.00	995,550.00	1.500	AA+	1.600	1,339	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	974,230.00	1,000,000.00	1.330	AA+	1.330	1,400	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	983,670.00	977,148.55	1.375	AA+	1.917	1,458	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,981,660.00	2,000,000.00	1.690	AA+	1.690	1,475	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,961,920.00	2,000,000.00	1.480	AA+	1.480	1,595	07/13/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,950,180.00	2,000,000.00	1.600	AA+	1.600	1,673	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,940,040.00	1,999,000.00	1.540	AA+	1.550	1,686	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,830.00	1,000,000.00	2.320	AA+	2.320	1,764	12/29/2021

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Subtotal and Average				50,000,000.00	49,954,120.00	50,156,954.59			1.408	835
Total and Average				97,116,000.00	97,165,820.89	97,403,283.61			1.233	557

CITY OF MANHATTAN BEACH
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Portfolio Details - Cash
February 28, 2017

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	06/01/2003	2,570,313.02	2,570,313.02	2,570,313.02			0.000	1
Subtotal and Average			Accrued Interest at Purchase		23,792.64	23,792.64				1
			Subtotal		2,594,105.66	2,594,105.66				
Total Cash and Investments				99,686,313.02	99,759,926.55	99,997,389.27			1.233	557

City of Manhattan Beach
Investment Portfolio Summary
As of February 28, 2017

PORTFOLIO PROFILE	Feb 28, 2017	Jan 31, 2017	Dec 31, 2016	Nov 30, 2016	Oct 31, 2016
Total Book Value (Excluding Trust Funds)	\$97,403,284	\$95,638,284	\$92,383,990	\$85,806,235	\$87,541,235
Increase/(Decrease) from Prior Period	1,765,000	3,254,294	6,577,755	(1,735,000)	(1,522,281)
Percentage Change	1.8%	3.5%	7.7%	(2.0%)	(1.7%)
Average Yield to Maturity (365 Days)	1.233%	1.236%	1.254%	1.193%	1.179%
Increase/(Decrease) from Prior Period	(0.004%)	(0.017%)	0.061%	0.014%	0.055%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$28,200,000	29.04%	0.777%	Next 12 months	51%
Certificates of Deposit	2,416,000	2.5%	1.077%	Months 13-24	14%
Medium Term Notes	16,500,000	17.0%	1.502%	Months 25-36	15%
Federal Agencies	50,000,000	51.5%	1.408%	Months 37-48	9%
				Months 49-60	11%
Total	\$97,116,000	100.0%	1.232%	Total	100.0%

*LAIF YTM as of February 28, 2017

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FFCB - 1.5% Coupon	12/28/2016	12/19/2019	1,000,000		1.580%
FNMA - 1.375% Coupon	12/28/2016	2/26/2021	1,000,000		1.950%
MTN - 1.375% Coupon	12/28/2016	7/12/2019	1,000,000		2.090%
MTN - 1.625% Coupon	12/28/2016	3/15/2019	1,000,000		1.810%
FFCB - 2.32% Coupon	12/29/2016	12/29/2021	1,000,000		2.320%
Total Purchases			\$5,000,000		1.950%
Matured: CD - 2.05% Coupon	1/5/2017	1/5/2017		245,000	2.050%
Matured: MTN - 1.9% Coupon	1/31/2017	1/31/2017		1,000,000	1.112%
Matured: CD - 0.8% Coupon	2/14/2017	2/14/2017		245,000	1.600%
Matured: CD - 1.6% Coupon	2/15/2017	2/15/2017		245,000	0.800%
Matured: CD - 0.75% Coupon	2/21/2017	2/21/2017		245,000	0.750%
Total Maturing/Calls				\$1,980,000	1.205%

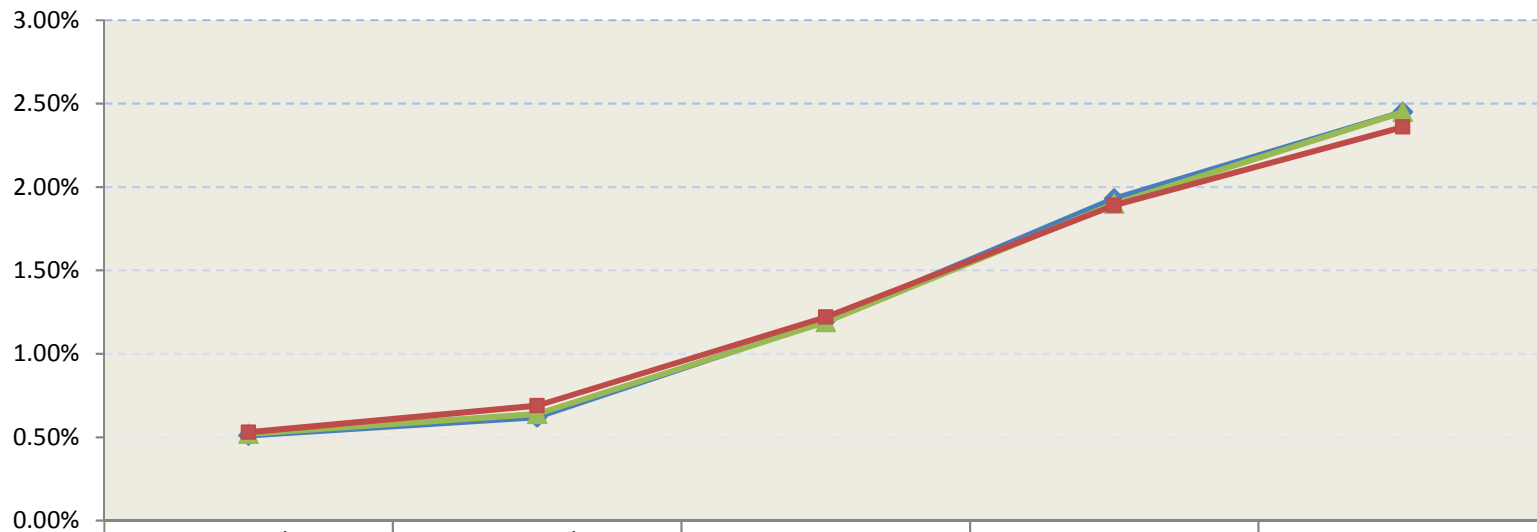
City of Manhattan Beach
Investment Portfolio Summary
As of February 28, 2017

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$3
Marine Avenue	15,898
Metlox & Water/Wastewater Refunding	58
UUAD Assessment Funds	1,528,766
Total Funds Held in Trust	\$1,544,726

As of February 28, 2017

US Treasuries Yield Curve

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	3-Month	6-Month	2-Year	5-Year	10-Year
◆ Dec 30 2016	0.51%	0.62%	1.20%	1.93%	2.45%
▲ Jan 31 2017	0.52%	0.64%	1.19%	1.90%	2.45%
■ Feb 28 2017	0.53%	0.69%	1.22%	1.89%	2.36%

CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

March 2017 through February 2022

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt
Mar 17						Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19	3/15/19	1.81%	MTN	MW: 10	\$1.0M	Mar 20	3/6/20	2.02%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M
Apr 17	4/28/17	0.8%	CD	nc	\$0.2M	Apr 18	4/4/18	0.95%	CD	nc	\$0.2M	Apr 19	4/26/19	1.41%	MTN	3/26/19	\$1.0M	Apr 20						Apr 21					
							4/1/18	0.98%	TVA	nc	\$1.0M																		
							4/6/18	1.12%	MTN	nc	\$1.0M																		
May 17	5/12/17	0.8%	MTN	nc	\$1.0M	May 18						May 19	5/15/19	1.54%	FFCB	nc	\$2.0M	May 20						May 21					
Jun 17						Jun 18	6/15/18	1.73%	MTN	MW: 10	\$1.0M	Jun 19	6/1/19	1.78%	MTN	nc	\$1.0M	Jun 20	6/15/20	1.78%	FFCB	nc	\$2.0M	Jun 21					
Jul 17	7/27/17	1.1%	CD	nc	\$0.2M	Jul 18						Jul 19	7/12/19	1.99%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M
	7/18/17	1.9%	TVA	nc	\$2.0M																				7/28/21	1.55%	MTN	nc	\$0.5M
Aug 17	8/8/17	0.7%	FHLMC	nc	\$3.0M	Aug 18						Aug 19	8/1/19	1.79%	FHLMC	nc	\$2.0M	Aug 20						Aug 21					
	8/25/17	0.8%	FHLMC	nc	\$1.0M								8/7/19	1.72%	MTN	nc	\$1.0M												
	8/29/17	1.1%	CD	2/28/13	\$0.2M								8/8/19	1.11%	MTN	nc	\$1.0M												
Sep 17	9/18/17	1.2%	FFCB	nc	\$2.0M	Sep 18	9/18/18	1.32%	FNMA	nc	\$2.0M	Sep 19						Sep 20	9/18/20	1.00%	FHLB	9/18/17	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M
	9/19/17	1.2%	FHLB	nc	\$3.0M		9/14/18	0.94%	FHLB	nc	\$1.0M														9/29/21	1.60%	FNMA	3/29/17	\$2.0M
	9/29/17	0.6%	FHLMC	nc	\$1.0M																								
Oct 17	10/5/17	1.1%	MTN	12/21/12	\$1.0M	Oct 18	10/15/18	1.39%	TVA	nc	\$2.0M	Oct 19	10/9/19	1.36%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M
	10/15/17	1.4%	MTN	MW: 10	\$1.0M																								
Nov 17	11/21/17	1.2%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M	Nov 19	11/26/19	1.64%	FNMA	nc	\$2.0M	Nov 20						Nov 21					
Dec 17	12/5/17	1.2%	MTN	MW: 7.5	\$1.0M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M	Dec 19	12/15/19	1.86%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M
	12/21/17	1.2%	CD	nc	\$0.2M								12/19/19	1.58%	FFCB	nc	\$1.0M												
	12/26/17	1.0%	CD	nc	\$0.2M																								
	12/29/17	1.2%	FFCB	nc	\$2.0M																								
Jan 18						Jan 19						Jan 20						Jan 21						Jan 22					
Feb 18	2/20/18	1.3%	CD	nc	\$0.2M	Feb 19	2/19/19	1.48%	FNMA	nc	\$1.0M	Feb 20						Feb 21	2/26/21	1.92%	FNMA	nc	\$1.0M	Feb 22					
Total By Year (excl LAIF)					\$20.93m						\$13.49m						\$15.00m						\$9.00m						\$10.50m
% of Total Securities (excl LAIF)					30%						20%						22%						13%						15%
% of Total Investments (incl LAIF)					51%						14%						15%						9%						11%

Total Securities	71%	\$68.9M
LAIF	29%	\$28.2M
Total Investments	100%	\$97.1M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of February 28, 2017

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance		
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?	
Local Agency Investment Fund (LAIF)	\$28,200,000	29.0%	\$50,000,000	Yes	Temporary Suspension				
Certificates of Deposit									
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.2%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Total Certificates of Deposit (10)	\$2,416,000	2.5%			20.0%	Yes			
Medium Term (Corporate) Notes									
Costco	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Consumer Staples Sector	\$1,000,000	1.0%			10.0%	Yes			
Coca-Cola	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Unilever Capital	500,000	0.5%			5.0%	Yes	5 Years	Yes	
Total Consumer Goods Sector	\$1,500,000	1.5%			10.0%	Yes			
Toyota Motor Credit	2,000,000	2.1%			5.0%	Yes	5 Years	Yes	
US Bank NA Ohio	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
National Australia Bank/New York	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Financial Sector	\$4,000,000	4.1%			10.0%	Yes			
Chevron	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Exxon Mobil	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Energy Sector	\$2,000,000	2.1%			10.0%	Yes			
United Health Group Inc	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Pfizer Inc	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Healthcare Sector	\$2,000,000	2.1%			10.0%	Yes			
GE Company	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Industrials Sector	\$1,000,000	1.0%			10.0%	Yes			
Apple Inc	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Microsoft	2,000,000	2.1%			5.0%	Yes	5 Years	Yes	
Oracle	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
IBM	1,000,000	1.0%			5.0%	Yes	5 Years	Yes	
Total Technology Sector	\$5,000,000	5.1%			10.0%	Yes			
Total Medium Term Notes (15)	\$16,500,000	17.0%			20.0%	Yes			
Federal Agencies									
Federal Home Loan Bank (FHLB)	\$11,000,000	11.3%			33.3%	Yes	5 Years	Yes	
Federal Farm Credit (FFCB)	12,000,000	12.4%			33.3%	Yes	5 Years	Yes	
Fannie Mae (FNMA)	13,000,000	13.4%			33.3%	Yes	5 Years	Yes	
Freddie Mac (FHLMC)	9,000,000	9.3%			33.3%	Yes	5 Years	Yes	
Tenn Valley Authority (TVA)	5,000,000	5.1%			33.3%	Yes	5 Years	Yes	
Total Federal Agencies (20)	\$50,000,000	51.5%			60.0%	Yes			
Total Portfolio	\$97,116,000	100.0%							

CITY OF MANHATTAN BEACH
February 28, 2017

<u>Investments</u>	Book Value
LAIF	\$28,200,000.00
Medium Term Notes	16,630,329.02
Federal Agency Issues-Coupon	50,156,954.59
Certificates of Deposit	2,416,000.00
Subtotal Investments	<u>\$97,403,283.61</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$2,570,313.02
Petty Cash	2,542.42
Subtotal Demand Deposit	<u>\$2,572,855.44</u>
 <u>Subtotal City Cash & Investments</u>	 <u>\$99,976,139.05</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refund Delivery Cost	2.89
Marine	15,898.03
Metlox & Water/Wastewater Refunding	58.19
Utility Assessment Dist	1,528,766.41
Subtotal Bonds Held in Trust	<u>\$1,544,725.52</u>
Treasurer's Balance	<u><u>\$101,520,864.57</u></u>



**JOHN CHIANG
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
02/06/17	0.77	0.76	194
02/07/17	0.77	0.76	194
02/08/17	0.77	0.76	194
02/09/17	0.77	0.76	192
02/10/17	0.78	0.76	192
02/11/17	0.78	0.76	192
02/12/17	0.78	0.76	192
02/13/17	0.78	0.76	190
02/14/17	0.78	0.76	189
02/15/17	0.78	0.76	194
02/16/17	0.78	0.76	193
02/17/17	0.78	0.76	192
02/18/17	0.78	0.76	192
02/19/17	0.78	0.76	192
02/20/17	0.78	0.76	192
02/21/17	0.78	0.76	187
02/22/17	0.78	0.76	185
02/23/17	0.78	0.76	182
02/24/17	0.78	0.76	181
02/25/17	0.78	0.76	181
02/26/17	0.78	0.76	181
02/27/17	0.78	0.76	179
02/28/17	0.79	0.76	186
03/01/17	0.79	0.76	192
03/02/17	0.80	0.77	196
03/03/17	0.80	0.77	198
03/04/17	0.80	0.77	198
03/05/17	0.80	0.77	198
03/06/17	0.80	0.77	196
03/07/17	0.80	0.77	195
03/08/17	0.80	0.77	195

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

Quarter Ending 12/31/16

Apportionment Rate: 0.68%
 Earnings Ratio: 0.00001851848158529
 Fair Value Factor: 0.999423823
 Daily: 0.74%
 Quarter to Date: 0.68%
 Average Life: 171

**PMIA Average Monthly
Effective Yields**

Feb 2017 0.777%
 Jan 2017 0.751%
 Dec 2016 0.719%

**Pooled Money Investment Account
Portfolio Composition
01/31/17
\$73.8 billion**

