

FY 2014-2015 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2014 Opening Balance	2014-2015 Estimated Revenues	2014-2015 Operating Expenditures	2014-2015 Capital Projects & Equipment	2014-2015 Total Expenditures	2014-2015 Fund Balance Before Xfers	2014-2015 Fund Transfers	06/30/2015 Total Fund Balance	06/30/2015 Reserves & Designations	06/30/2015 Unreserved Balance
General Fund Undesignated	\$2,867,037	\$59,846,949	(\$59,726,745)	(\$1,018,488)	(\$60,745,233)	\$1,968,753	(\$361,431)	\$1,196,384		\$1,196,384
Transfer from County Lots Parking Fund	-						130,704			
Transfer to Street Lighting Fund	-						(251,539)			
Transfer to Stormwater Fund	-						(290,103)			
Transfer to CIP Fund	-						-			
Financial Policy Designation	11,787,616					11,787,616	361,431	12,149,047	12,149,047	
Reserve for Economic Uncertainty	4,000,000					4,000,000		4,000,000	4,000,000	
Debt Service Reserve	-					-		-	-	
Total General Fund Balance	\$18,654,653	\$59,846,949	(\$59,726,745)	(\$1,018,488)	(\$60,745,233)	\$17,756,369	(\$410,938)	\$17,345,431	\$16,149,047	\$1,196,384
Special Revenue Funds										
Street Lighting & Landscape	-	\$399,620	(\$651,159)	-	(\$651,159)	(\$251,539)	\$251,539	-		-
Gas Tax	\$1,219,133	933,447	-	(1,715,000)	(1,715,000)	437,580		\$437,580		\$437,580
Asset Forfeiture & Safety Grants	728,756	7,300	(169,023)	-	(169,023)	567,033		567,033		567,033
Police Safety Grants	128,045	101,200	(105,000)	-	(105,000)	124,245		124,245		124,245
Federal & State Grants	(22,488)	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	99,026	637,699	(684,411)	(106,623)	(791,034)	(54,309)	54,309	-		-
Prop C	1,749,584	5,284,829	-	(5,895,200)	(5,895,200)	1,139,213		1,139,213		1,139,213
AB 2766	96,433	51,712	(10,068)	(145,000)	(155,068)	(6,923)	6,923	-		-
Measure R	1,213,540	416,577	-	(335,000)	(335,000)	1,295,117	(54,309)	1,240,808		1,240,808
Total Special Revenue Funds Balance	\$5,212,028	\$7,832,384	(\$1,619,661)	(\$8,196,823)	(\$9,816,484)	\$3,227,928	\$258,462	\$3,486,390	-	\$3,486,390
Capital Project Funds										
Capital Improvement Fund	\$6,065,038	\$2,013,901	(\$781,455)	(\$2,143,600)	(\$2,925,055)	\$5,153,884		\$5,373,084		\$5,373,084
Transfer from General Fund							-			
Transfer from Parking Fund							219,200			
Reserve for UAD Loan	366,000					366,000		366,000	366,000	
Total Capital Improvement Fund	\$6,431,038	\$2,013,901	(\$781,455)	(\$2,143,600)	(\$2,925,055)	5,519,884	\$219,200	\$5,739,084	\$366,000	\$5,373,084
Underground Utility Construction Fund	587,839	1,200	-	-	-	589,039		589,039		589,039
Total Capital Project Funds Balance	\$7,018,877	\$2,015,101	(\$781,455)	(\$2,143,600)	(\$2,925,055)	\$6,108,923	\$219,200	\$6,328,123	\$366,000	\$5,962,123
Enterprise Funds										
Water	\$14,764,182	\$16,546,891	(\$9,160,596)	(\$4,381,025)	(\$13,541,621)	\$17,769,452	-	\$17,769,452	\$3,053,532	\$14,715,920
Stormwater* (a)	572,515	353,033	(736,401)	(479,250)	(1,215,651)	(290,103)	290,103	-	-	-
Wastewater	1,885,069	3,743,047	(1,480,123)	(439,250)	(1,919,373)	3,708,743	-	3,708,743	493,374	3,215,369
Refuse*	661,666	3,968,705	(4,034,371)	(150,000)	(4,184,371)	446,000		446,000	446,000	-
Parking	1,154,852	2,385,078	(2,021,942)	(517,000)	(2,538,942)	1,000,988	(219,200)	781,788	673,981	107,807
County Parking Lots	-	775,510	(644,806)	-	(644,806)	130,704	(130,704)	-	-	-
State Pier & Parking*	1,002,025	581,729	(437,752)	(1,080,000)	(1,517,752)	66,002		66,002	66,002	-
Enterprise Fund Reserves:										
North Manhattan Beach BID Reserve	530,000					530,000		530,000	530,000	
Total Enterprise Funds Balance	\$20,570,309	\$28,353,993	(\$18,515,991)	(\$7,046,525)	(\$25,562,516)	\$23,361,786	(\$59,801)	\$23,301,985	\$5,262,889	\$18,039,096

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Internal Service Funds										
Insurance Reserve	\$4,668,497	\$4,661,672	(\$4,702,745)	-	(\$4,702,745)	\$4,627,424		\$4,627,424	\$2,000,000	\$2,627,424
Information Systems	413,969	2,272,016	(1,543,405)	(1,142,580)	(2,685,985)	-		-		-
Fleet Management	609,948	2,223,625	(1,216,818)	(617,452)	(1,834,270)	999,303	(6,923)	992,380		992,380
Building Maintenance & Operations	-	1,699,779	(1,689,349)	-	(1,689,349)	10,430		10,430		10,430
Total Insurance Service Funds Balance	\$5,692,414	\$10,857,092	(\$9,152,317)	(\$1,760,032)	(\$10,912,349)	\$5,637,157	(\$6,923)	\$5,630,234	\$2,000,000	\$3,630,234
Trust & Agency Funds										
Underground Assessment Fund	\$1,796,131	\$965,000	(\$953,389)	-	(\$953,389)	\$1,807,742		\$1,807,742	\$1,807,742	
Pension Trust	384,049	180,900	(233,220)	-	(233,220)	331,729		331,729	331,729	
Total Trust Agency Funds Balance	\$2,180,180	\$1,145,900	(\$1,186,609)	-	(\$1,186,609)	\$2,139,471	-	\$2,139,471	\$2,139,471	-
Grand Total - Adopted Budget	\$59,328,461	\$110,051,419	(\$90,982,778)	(\$20,165,468)	(\$111,148,246)	\$58,231,634	-	\$58,231,634	\$25,917,407	\$32,314,227

(a) Excludes General Fund cost recovery of approximately \$400,000 per year.

* Not meeting current Financial Reserve Policy.