

Proposed General Fund Revenues and Expenditures
Fiscal Year Ending June 30, 2018

Attachment 2

		FY 2018		FY 2018 Proposed			
General Fund Revenues	2017 Estimate	Approved*	Proposed	From 2018 Approved		From 2017 Estimate	
Core Revenues							
Property Tax	\$28,066,919	\$28,857,000	\$29,511,005	\$654,005	2.3%	\$1,444,086	5.1%
Sales & Use Tax	9,000,000	9,500,000	9,000,000	(500,000)	(5.3%)	-	-
Charges for Services	5,735,087	5,342,910	5,760,755	417,845	7.8%	25,668	0.4%
Transient Occupancy Tax	4,388,334	4,200,000	4,526,500	326,500	7.8%	138,166	3.1%
Business License Tax	3,525,000	3,600,000	3,600,000	-	-	75,000	2.1%
Rents & Leases	3,144,155	3,051,315	3,051,315	-	-	(92,840)	(3.0%)
Fines	2,773,000	2,796,000	2,796,000	-	-	23,000	0.8%
Building Permits	1,590,000	2,034,900	1,737,700	(297,200)	(14.6%)	147,700	9.3%
Other Taxes & Assessments	1,801,000	1,916,000	1,916,000	-	-	115,000	6.4%
Building Plan Check Fees	1,500,000	1,330,400	1,400,000	69,600	5.2%	(100,000)	(6.7%)
Licenses & Permits	1,047,890	1,139,890	1,033,860	(106,030)	(9.3%)	(14,030)	(1.3%)
Miscellaneous	773,500	512,900	712,900	200,000	39.0%	(60,600)	(7.8%)
Real Estate Transfer Tax	600,000	860,000	600,000	(260,000)	(30.2%)	-	-
Interest Earnings	477,040	444,631	544,631	100,000	22.5%	67,591	14.2%
From Other Agencies	249,111	251,500	251,500	-	-	2,389	1.0%
Operating Transfers In	2,996,530	2,996,530	3,671,482	674,952	22.5%	674,952	22.5%
Subtotal Core Revenues	\$67,667,566	\$68,833,976	\$70,113,648	\$1,279,672	1.9%	\$2,446,082	3.6%
One-time Revenues & Adjustments							
Unrealized Investment Gain/Loss	-	-	-	-	-	-	-
Grants	76,249	70,000	70,000	-	-	(6,249)	(8.2%)
Lease Purchase Proceeds	-	830,000	830,000	-	-	830,000	-
Property Transfer Fee	-	-	-	-	-	-	-
Subtotal One-time Revenues & Adj	\$76,249	\$900,000	\$900,000	-	-	\$823,751	1080.3%
Total General Fund Revenues	67,743,815	69,733,976	71,013,648	1,279,672	1.8%	3,269,833	4.8%

Positive Variance indicates above budget; negative variance indicates below budget.

		FY 2018		FY 2018 Proposed			
General Fund Expenditures	2017 Estimate	Approved*	Proposed	From 2018 Approved		From 2017 Estimate	
Core Expenditures							
Salary & Wages	\$31,890,291	\$31,846,450	\$32,601,968	\$755,518	2.4%	\$711,677	2.2%
Employee Benefits	13,475,982	14,951,133	14,615,571	(335,562)	(2.2%)	1,139,589	8.5%
Contract & Professional Services	8,340,147	8,280,997	8,757,722	476,725	5.8%	417,574	5.0%
Materials & Services	2,879,258	2,988,623	2,985,013	(3,610)	(0.1%)	105,755	3.7%
Utilities	1,193,705	1,268,643	1,268,643	-	-	74,938	6.3%
Internal Service Charges	8,126,080	8,562,259	8,562,259	-	-	436,179	5.4%
Property Leases & Rentals	-	240,191	154,953	(85,238)	(35.5%)	154,953	-
Bond Debt Service	445,000	585,156	462,725	(122,431)	(20.9%)	17,725	4.0%
Operating Transfers Out	18,007	18,007	18,007	-	-	-	-
Subtotal Core Expenditures	\$66,368,469	\$68,741,459	\$69,426,861	\$685,402	1.0%	\$3,058,391	4.6%
One-time Expenditures							
City Manager Loan	108,224	-	-	-	-	(\$108,224)	(100.0%)
Property & Equipment	434,894	830,000	1,163,585	333,585	40.2%	728,691	167.6%
Subtotal One-time Expenditures	\$543,118	\$830,000	\$1,163,585	\$333,585	40.2%	\$620,467	114.2%
Total General Fund Expenditures	66,911,587	69,571,459	70,590,446	1,018,987	1.5%	3,678,858	5.5%

Positive Variance indicates above budget; negative variance indicates below budget.

General Fund Summary	2017 Estimate	FY 2018	
		Approved*	Proposed
Total Revenues	\$67,743,815	\$69,733,976	\$71,013,648
Total Expenditures	66,911,587	69,571,459	70,590,446
Projected Surplus/(Deficit)	832,228	162,517	423,202

*FY 2017/18 Approved Budget as included with 2016/17 Biennial Budget adopted on June 21, 2016.