

# City of Manhattan Beach

## Finance Department



Preliminary Month End Report  
July 31, 2022  
Fiscal Year 2021-2022



City of Manhattan Beach  
Fiscal Year 2022-2023 General Fund Expenditures by Department  
As of July 31, 2022

**% of Year  
8.3%**

	Current Year Activity							
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments <sup>1</sup>	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,359,023	\$0	\$4,359,023	\$224,666	\$414,485	\$3,719,872	14.7%
Finance	12	3,819,223	-	3,819,223	238,287	115,232	3,465,704	9.3%
Human Resources	13	1,622,969	-	1,622,969	142,827	26,500	1,453,642	10.4%
Parks and Recreation	14	9,131,405	-	9,131,405	601,150	30,000	8,500,255	6.9%
Police	15	33,631,799	-	33,631,799	2,112,999	65,922	31,452,878	6.5%
Fire	16	15,286,191	-	15,286,191	1,011,214	-	14,274,977	6.6%
Community Development	17	6,782,954	-	6,782,954	420,236	3,282	6,359,436	6.2%
Public Works	18	10,641,587	-	10,641,587	422,753	7,681	10,211,153	4.0%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$0	\$85,275,151	\$5,174,133	\$663,102	\$79,437,916	6.8%

<sup>1</sup>Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
Fiscal Year 2022-2023 Statement of Revenues & Expenditures  
As of July 31, 2022

% of Year  
8.3%

Current Year Activity

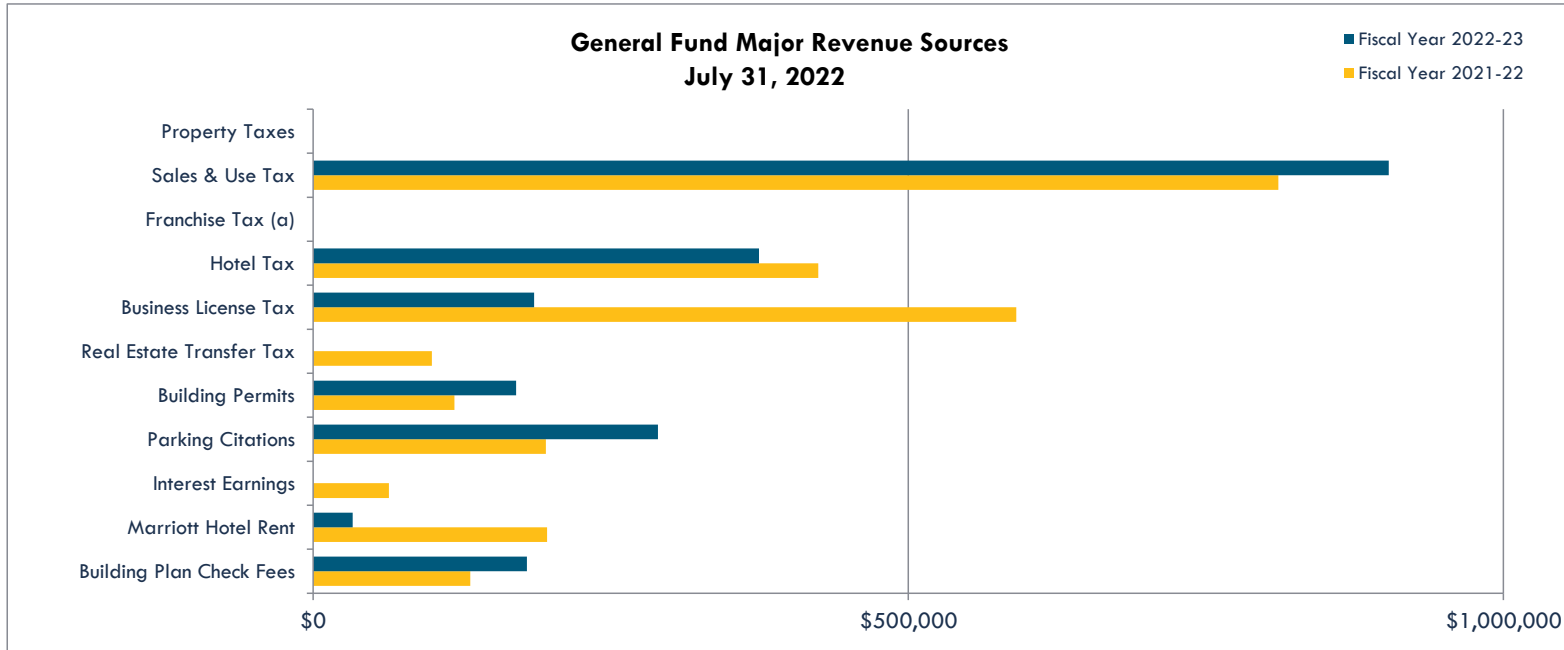
	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues			Expenditures	Encumbrances	
General Fund	100	\$86,669,227	\$7,270,165	8.4%	\$85,275,151	\$5,174,133	\$663,102	6.8%
Street Lighting & Landscaping Fund	201	390,822	43	0.0%	612,022	22,766	7,550	5.0%
Gas Tax Fund	205	1,798,763	134,186	7.5%	1,575,138	6,464	9,718	1.0%
Asset Forfeiture	210	41,800	1,859	4.4%	107,750	5,057	-	4.7%
Police Safety Grants	211	159,000	620	0.4%	155,000	-	-	0.0%
Prop A Fund	230	883,003	92,622	10.5%	780,646	46,596	-	6.0%
Prop C Fund	231	712,451	78,640	11.0%	1,260,138	7,684	253,547	20.7%
AB 2766 Fund	232	47,500	252	0.5%	673	56	-	8.3%
Measure R	233	547,088	59,617	10.9%	760,138	4,161	-	0.5%
Measure M	234	5,921,033	66,605	1.1%	5,870,138	5,069	-	0.1%
Measure W	240	1,611,500	2,744	0.2%	1,200,000	-	-	0.0%
Capital Improvements Fund	401	1,605,438	104,144	6.5%	6,442,589	19,479	324,335	5.3%
Bond Construction Fund	402	-	8,459	n/a	-	-	4,901,031	n/a
Underground Assessment District Construction	403	-	3,773	n/a	1,285,750	9,445	-	0.7%
Water Fund	501	16,472,500	1,681,650	10.2%	13,304,706	1,006,352	1,008,468	15.1%
Stormwater Fund	502	344,484	1,197	0.3%	1,836,564	25,161	-	1.4%
Wastewater Fund	503	3,628,000	361,454	10.0%	4,710,392	110,465	654,139	16.2%
Parking Fund	520	3,983,200	439,331	11.0%	2,698,608	105,745	-	3.9%
County Parking Lots Fund	521	1,363,000	163,707	12.0%	953,214	5,931	-	0.6%
State Pier & Parking Lot Fund	522	833,500	102,954	12.4%	737,458	24,662	-	3.3%
Insurance Reserve Fund	601	7,549,860	579,183	7.7%	8,243,352	4,410,052	251,680	56.6%
Information Systems Reserve Fund	605	3,698,533	308,214	8.3%	4,276,387	398,069	234,714	14.8%
Fleet Management Fund	610	2,772,827	165,553	6.0%	2,490,440	78,552	32,181	4.4%
Building Maintenance & Operation Fund	615	2,195,831	120,737	5.5%	2,195,831	115,914	34,188	6.8%
Special Assessment Debt Service	710	714,150	231	0.0%	700,450	-	-	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	3,736	0.6%	609,007	-	-	0.0%
Special Assessment UAD 19-4 Fund	712	337,613	111	0.0%	341,813	-	-	0.0%
City Pension Fund	801	264,480	-	0.0%	196,680	16,472	-	8.4%
PARS Investment Trust	804	50,000	57,657	115.3%	-	-	-	-
		<b>\$145,201,709</b>	<b>\$11,809,446</b>	<b>8.1%</b>	<b>\$148,620,035</b>	<b>\$11,598,285</b>	<b>\$8,374,653</b>	<b>7.8%</b>



City of Manhattan Beach  
Fiscal Year 2022-2023 General Fund Major Revenue Trends  
July 31, 2022

Percent of Year  
8.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	-	-	-	-	-	-	38,049,313	0.0%
Sales & Use Tax	100	606,900	807,489	796,068	808,170	810,878	903,609	9,260,000	9.8%
Franchise Tax (a)	100	-	-	-	-	-	-	1,135,000	0.0%
Hotel Tax	100	369,936	368,172	428,140	149,656	424,420	374,609	4,025,000	9.3%
Business License Tax	100	50,224	94,379	125,814	309,824	590,778	185,688	3,600,000	5.2%
Real Estate Transfer Tax	100	86,207	83,209	42,322	-	99,788	-	810,000	0.0%
Building Permits	100	162,910	103,762	211,387	192,218	118,802	170,529	1,532,712	11.1%
Parking Citations	100	237,001	208,631	161,563	121,490	195,593	289,815	1,875,000	15.5%
Interest Earnings	100	92,151	95,297	269,085	(30,364)	63,707	(24,827)	637,522	-3.9%
Marriott Hotel Rent	100	361,611	33,333	423,467	33,333	196,535	33,333	1,350,000	2.5%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	235,673	171,379	189,865	242,439	131,989	179,695	1,755,000	10.2%
<b>Total Major Revenue Accounts</b>		<b>2,202,612</b>	<b>1,965,650</b>	<b>2,647,711</b>	<b>1,826,766</b>	<b>2,632,490</b>	<b>2,112,451</b>	<b>64,046,547</b>	<b>3.3%</b>
Over/(Under) Prior Year			(236,962)	682,060	(820,944)	805,723	(520,039)		
Percent Change From Prior Year			(10.8%)	34.7%	(31.0%)	44.1%	(19.8%)		
Other Revenues		2,140,704	2,307,387	2,205,619	1,193,188	1,357,645	5,157,715	22,622,680	22.8%
<b>Total General Fund Revenues</b>		<b>4,343,317</b>	<b>4,273,038</b>	<b>4,853,329</b>	<b>3,019,954</b>	<b>3,990,134</b>	<b>7,270,165</b>	<b>86,669,227</b>	<b>8.4%</b>

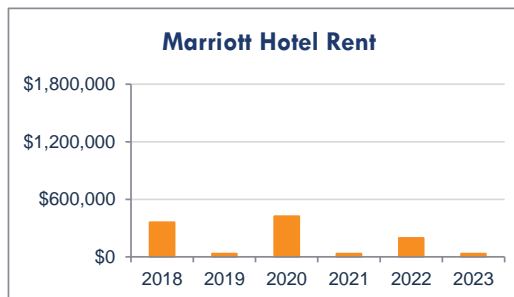
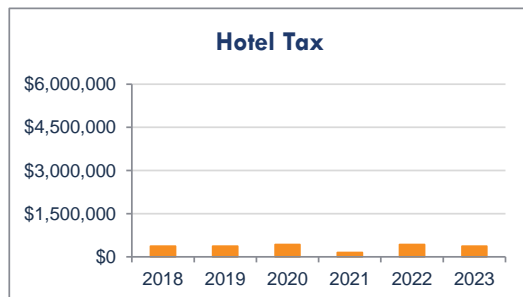
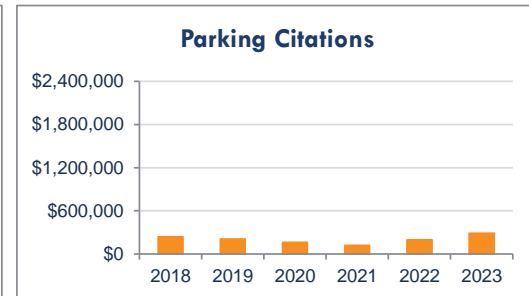
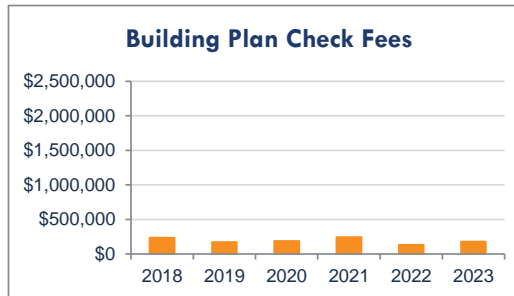
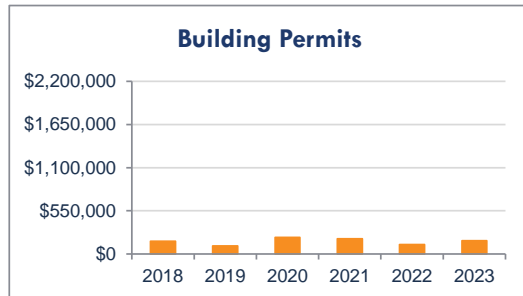
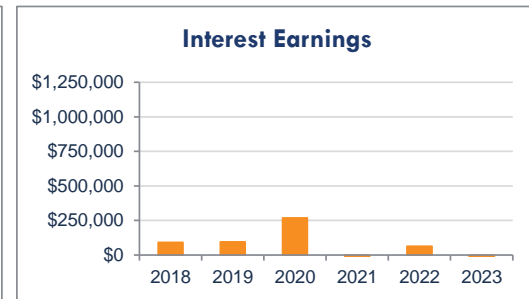
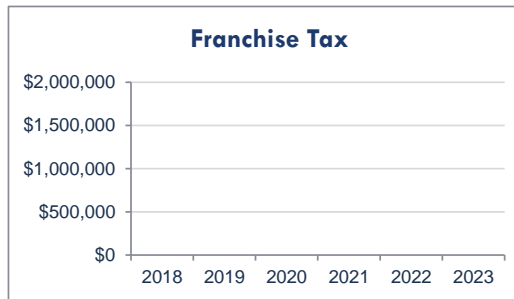
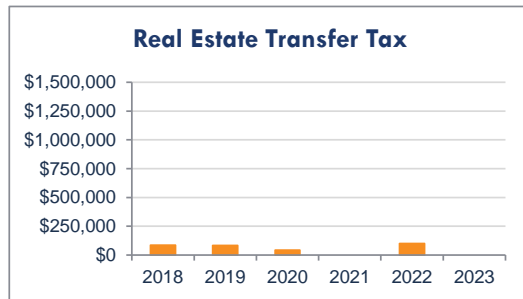
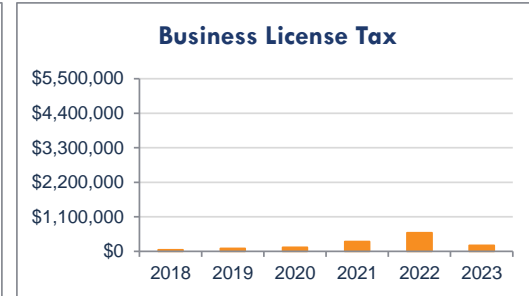
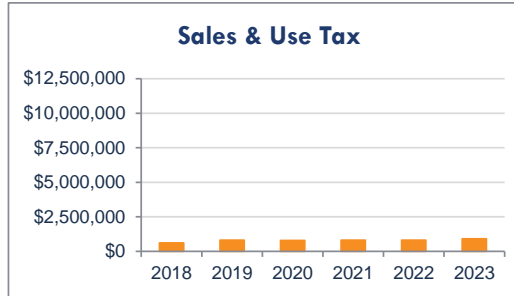
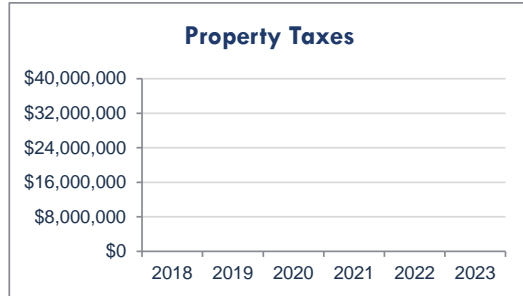


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



# City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through July Year-Over-Year

Percent of Year  
8.3%





City of Manhattan Beach  
Fiscal Year 2022-2023 Citywide Revenues  
As of July 31, 2022

**% of Year  
8.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$0	\$86,669,227	\$7,270,165	79,399,062	8%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	43	390,779	0.0%
Gas Tax Fund	205	1,798,763	-	1,798,763	134,186	1,664,577	7.5%
Asset Forfeiture	210	41,800	-	41,800	1,859	39,941	4.4%
Police Safety Grants	211	159,000	-	159,000	620	158,380	0.4%
Prop A Fund	230	883,003	-	883,003	92,622	790,381	10.5%
Prop C Fund	231	712,451	-	712,451	78,640	633,811	11.0%
AB 2766 Fund	232	47,500	-	47,500	252	47,248	0.5%
Measure R	233	547,088	-	547,088	59,617	487,471	10.9%
Measure M	234	5,921,033	-	5,921,033	66,605	5,854,428	1.1%
Measure W	240	1,611,500	-	1,611,500	2,744	1,608,756	0.2%
Capital Improvements Fund	401	1,605,438	-	1,605,438	104,144	1,501,294	6.5%
Bond Construction Fund	402	-	-	-	8,459	(8,459)	100.0%
Underground Assessment District Construction	403	-	-	-	3,773	(3,773)	100.0%
Water Fund	501	16,472,500	-	16,472,500	1,681,650	14,790,850	10.2%
Stormwater Fund	502	344,484	-	344,484	1,197	343,287	0.3%
Wastewater Fund	503	3,628,000	-	3,628,000	361,454	3,266,546	10.0%
Parking Fund	520	3,983,200	-	3,983,200	439,331	3,543,869	11.0%
County Parking Lots Fund	521	1,363,000	-	1,363,000	163,707	1,199,293	12.0%
State Pier & Parking Lot Fund	522	833,500	-	833,500	102,954	730,546	12.4%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	579,183	6,970,677	7.7%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	308,214	3,390,319	8.3%
Fleet Management Fund	610	2,772,827	-	2,772,827	165,553	2,607,274	6.0%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	120,737	2,075,094	5.5%
Special Assessment Debt Service	710	714,150	-	714,150	231	713,919	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	3,736	602,370	0.6%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	111	337,502	0.0%
City Pension Fund	801	264,480	-	264,480	-	264,480	0.0%
PARS Investment Trust	804	50,000	-	50,000	57,657	(7,657)	115.3%
		<b>\$145,201,709</b>	<b>\$0</b>	<b>\$145,201,709</b>	<b>\$11,809,446</b>	<b>\$133,392,263</b>	<b>8.1%</b>



City of Manhattan Beach  
Fiscal Year 2022-2023 Citywide Expenditures  
As of July 31, 2022

% of Year  
8.3%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$0	\$85,275,151	\$5,174,133	\$663,102	\$79,437,916	6.8%
Street Lighting & Landscaping Fund	201	612,022	-	612,022	22,766	7,550	581,706	5.0%
Gas Tax Fund	205	1,575,138	-	1,575,138	6,464	9,718	1,558,956	1.0%
Asset Forfeiture	210	107,750	-	107,750	5,057	-	102,693	4.7%
Police Safety Grants	211	155,000	-	155,000	-	-	155,000	0.0%
Prop A Fund	230	780,646	-	780,646	46,596	-	734,050	6.0%
Prop C Fund	231	1,260,138	-	1,260,138	7,684	253,547	998,907	20.7%
AB 2766 Fund	232	673	-	673	56	-	617	8.3%
Measure R	233	760,138	-	760,138	4,161	-	755,977	0.5%
Measure M	234	5,870,138	-	5,870,138	5,069	-	5,865,069	0.1%
Measure W	240	1,200,000	-	1,200,000	-	-	1,200,000	-
Capital Improvements Fund	401	6,442,589	-	6,442,589	19,479	324,335	6,098,775	5.3%
Bond Construction Fund	402	-	-	-	-	4,901,031	(4,901,031)	100.0%
Underground Assessment District Construction	403	1,285,750	-	1,285,750	9,445	-	1,276,305	0.7%
Water Fund	501	13,304,706	-	13,304,706	1,006,352	1,008,468	11,289,886	15.1%
Stormwater Fund	502	1,836,564	-	1,836,564	25,161	-	1,811,403	1.4%
Wastewater Fund	503	4,710,392	-	4,710,392	110,465	654,139	3,945,788	16.2%
Parking Fund	520	2,698,608	-	2,698,608	105,745	-	2,592,863	3.9%
County Parking Lots Fund	521	953,214	-	953,214	5,931	-	947,283	0.6%
State Pier & Parking Lot Fund	522	737,458	-	737,458	24,662	-	712,796	3.3%
Insurance Reserve Fund	601	8,243,352	-	8,243,352	4,410,052	251,680	3,581,620	56.6%
Information Systems Reserve Fund	605	4,276,387	-	4,276,387	398,069	234,714	3,643,604	14.8%
Fleet Management Fund	610	2,490,440	-	2,490,440	78,552	32,181	2,379,707	4.4%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	115,914	34,188	2,045,729	6.8%
Special Assessment Debt Service	710	700,450	-	700,450	-	-	700,450	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	-	-	609,007	0.0%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	-	-	341,813	0.0%
City Pension Fund	801	196,680	-	196,680	16,472	-	180,208	8.4%
PARS Investment Trust	804	-	-	-	-	-	-	-
		<b>\$148,620,035</b>	<b>\$0</b>	<b>\$148,620,035</b>	<b>\$11,598,285</b>	<b>\$8,374,653</b>	<b>\$128,647,097</b>	<b>13.4%</b>

\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.