

City of Manhattan Beach

Finance Department



Month End Report
August 2024
Fiscal Year 2024-2025



City of Manhattan Beach
 Fiscal Year 2024-2025 General Fund Expenditures by Department
 As of August 31, 2024

**% of Year
16.7%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,192,028	\$213,624	\$5,405,652	\$649,629	\$230,209	\$4,525,814	16.3%
Finance	12	4,333,794	75,680	4,409,474	714,495	267,578	3,427,401	22.3%
Human Resources	13	2,032,287	37,018	2,069,305	355,255	37,018	1,677,032	19.0%
Parks and Recreation	14	10,575,180	159,845	10,735,025	1,966,366	952,257	7,816,402	27.2%
Police	15	38,223,846	144,312	38,368,158	5,224,211	315,128	32,828,818	14.4%
Fire	16	17,732,501	-	17,732,501	2,886,669	26,804	14,819,028	16.4%
Community Development	17	8,228,911	164,437	8,393,348	1,094,944	174,237	7,124,167	15.1%
Public Works	18	12,166,344	937,455	13,103,799	1,701,973	945,999	10,455,827	20.2%
Information Technology	19	-	-	-	-	-	-	-
		\$98,484,891	\$1,732,371	\$100,217,262	\$14,593,543	\$2,949,230	\$82,674,489	17.5%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2024-2025 Statement of Revenues & Expenditures
 As of August 31, 2024

% of Year
16.7%

Current Year Activity

Fund	Adjusted			Adjusted				
	Budget	YTD	%	Budget	Year-to-Date		%	
No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized	
General Fund	100	\$98,993,155	\$11,527,713	11.6%	\$100,217,262	\$14,593,543	\$2,949,230	17.5%
Street Lighting & Landscaping Fund	201	390,985	4,102	1.0%	712,327	65,277	11,727	10.8%
Gas Tax Fund	205	1,935,943	360,877	18.6%	2,665,981	69,322	562,198	23.7%
Asset Forfeiture Fund	210	41,800	28,640	68.5%	78,000	20,838	-	26.7%
Police Safety Grants Fund	211	189,000	2,799	1.5%	373,032	6,739	158,032	44.2%
Grants Fund	220	5,320,000	-	0.0%	5,320,000	-	-	0.0%
Prop A Fund	230	988,594	232,804	23.5%	1,177,148	137,703	407,731	46.3%
Prop C Fund	231	802,856	194,143	24.2%	1,325,357	41,849	265,219	23.2%
AB 2766 Fund	232	47,500	1,561	3.3%	673	112	-	16.6%
Measure R Fund	233	964,892	232,714	24.1%	2,764,575	9,145	294,437	11.0%
Measure M Fund	234	6,510,878	140,772	2.2%	6,892,604	14,630	674,466	10.0%
Measure W Fund	240	411,500	10,371	2.5%	2,342,301	11,849	2,242,301	96.2%
Capital Improvements Fund	401	1,714,302	406,148	23.7%	6,909,321	465,982	1,097,076	22.6%
Bond Construction Fund	402	-	3,220	n/a	-	-	-	n/a
Underground Assessment District Construction	403	-	45,771	n/a	38,500	-	38,500	100.0%
Water Fund	501	16,832,770	3,163,198	18.8%	21,855,172	1,748,854	2,980,961	21.6%
Storm Drain Fund	502	2,227,340	20,768	0.9%	5,052,172	165,803	2,424,322	51.3%
Sewer Fund	503	4,273,070	792,131	18.5%	9,032,754	394,598	654,268	11.6%
Parking Fund	520	4,387,700	970,004	22.1%	4,695,758	525,397	449,111	20.8%
County Parking Lots Fund	521	1,111,200	291,758	26.3%	957,932	34,500	59,062	9.8%
State Pier & Parking Lot Fund	522	870,500	155,776	17.9%	1,589,825	99,487	640,024	46.5%
Insurance Reserve Fund	601	9,223,980	1,454,002	15.8%	9,386,625	4,465,463	269,771	50.4%
Information Technology Fund	605	4,660,060	776,676	16.7%	5,739,331	693,948	914,077	28.0%
Fleet Management Fund	610	3,334,359	187,674	5.6%	5,939,507	542,131	1,072,992	27.2%
Building Maintenance & Operation Fund	615	2,732,659	433,767	15.9%	3,019,002	430,952	260,108	22.9%
Underground Assessment Fund 2018 Refundin	710	714,150	23,579	3.3%	716,425	689,400	-	96.2%
Underground Assessment Fund 19-12 & 19-14	711	606,106	2,550	0.4%	608,057	496,149	-	81.6%
Underground Assessment Fund 19-4	712	337,613	6,309	1.9%	337,793	277,288	-	82.1%
City Pension Fund	801	206,188	106	0.1%	207,666	30,368	-	14.6%
Section 115 Fund	804	100,000	136,921	136.9%	1,021,059	991,015	-	97.1%
		\$169,929,100	\$21,606,853	12.7%	\$200,976,161	\$27,022,340	\$18,425,614	22.6%



City of Manhattan Beach
 Fiscal Year 2024-2025 Citywide Revenues
 As of August 31, 2024

**% of Year
16.7%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	-	\$98,993,155	\$11,527,713	\$87,465,442	11.6%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	4,102	386,883	1.0%
Gas Tax Fund	205	1,935,943	-	1,935,943	360,877	1,575,066	18.6%
Asset Forfeiture Fund	210	41,800	-	41,800	28,640	13,160	68.5%
Police Safety Grants Fund	211	189,000	-	189,000	2,799	186,201	1.5%
Grants Fund	220	5,320,000	-	5,320,000	-	5,320,000	0.0%
Prop A Fund	230	988,594	-	988,594	232,804	755,790	23.5%
Prop C Fund	231	802,856	-	802,856	194,143	608,713	24.2%
AB 2766 Fund	232	47,500	-	47,500	1,561	45,939	3.3%
Measure R Fund	233	964,892	-	964,892	232,714	732,178	24.1%
Measure M Fund	234	6,510,878	-	6,510,878	140,772	6,370,106	2.2%
Measure W Fund	240	411,500	-	411,500	10,371	401,129	2.5%
Capital Improvements Fund	401	1,714,302	-	1,714,302	406,148	1,308,154	23.7%
Bond Construction Fund	402	-	-	-	3,220	(3,220)	n/a
Underground Assessment District Construction	403	-	-	-	45,771	(45,771)	n/a
Water Fund	501	16,832,770	-	16,832,770	3,163,198	13,669,572	18.8%
Storm Drain Fund	502	2,227,340	-	2,227,340	20,768	2,206,572	0.9%
Sewer Fund	503	4,273,070	-	4,273,070	792,131	3,480,939	18.5%
Parking Fund	520	4,387,700	-	4,387,700	970,004	3,417,696	22.1%
County Parking Lots Fund	521	1,111,200	-	1,111,200	291,758	819,442	26.3%
State Pier & Parking Lot Fund	522	870,500	-	870,500	155,776	714,724	17.9%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	1,454,002	7,769,978	15.8%
Information Technology Fund	605	4,660,060	-	4,660,060	776,676	3,883,384	16.7%
Fleet Management Fund	610	3,334,359	-	3,334,359	187,674	3,146,685	5.6%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	433,767	2,298,892	15.9%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	23,579	690,571	3.3%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	2,550	603,556	0.4%
Underground Assessment Fund 19-4	712	337,613	-	337,613	6,309	331,305	1.9%
City Pension Fund	801	206,188	-	206,188	106	206,082	0.1%
Section 115 Fund	804	100,000	-	100,000	136,921	(36,921)	136.9%
		\$169,929,100	\$0	\$169,929,100	\$21,606,853	\$148,322,247	12.7%



City of Manhattan Beach
 Fiscal Year 2024-2025 Citywide Expenditures
 As of August 31, 2024

% of Year
16.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$98,484,891	\$1,732,371	\$100,217,262	\$14,593,543	\$2,949,230	\$82,674,489	17.5%
Street Lighting & Landscaping Fund	201	704,331	7,996	712,327	65,277	11,727	635,323	10.8%
Gas Tax Fund	205	2,075,138	590,843	2,665,981	69,322	562,198	2,034,461	23.7%
Asset Forfeiture Fund	210	78,000	-	78,000	20,838	-	57,162	26.7%
Police Safety Grants Fund	211	215,000	158,032	373,032	6,739	158,032	208,261	44.2%
Grants Fund	220	5,320,000	-	5,320,000	-	-	5,320,000	0.0%
Prop A Fund	230	769,417	407,731	1,177,148	137,703	407,731	631,714	46.3%
Prop C Fund	231	1,060,138	265,219	1,325,357	41,849	265,219	1,018,289	23.2%
AB 2766 Fund	232	673	-	673	112	-	561	16.6%
Measure R Fund	233	2,470,138	294,437	2,764,575	9,145	294,437	2,460,993	11.0%
Measure M Fund	234	6,218,138	674,466	6,892,604	14,630	674,466	6,203,508	10.0%
Measure W Fund	240	100,000	2,242,301	2,342,301	11,849	2,242,301	88,151	96.2%
Capital Improvements Fund	401	5,554,068	1,355,253	6,909,321	465,982	1,097,076	5,346,263	22.6%
Bond Construction Fund	402	-	-	-	-	-	-	n/a
Underground Assessment District Construction	403	-	38,500	38,500	-	38,500	-	100.0%
Water Fund	501	19,150,131	2,705,041	21,855,172	1,748,854	2,980,961	17,125,357	21.6%
Storm Drain Fund	502	2,613,335	2,438,837	5,052,172	165,803	2,424,322	2,462,047	51.3%
Sewer Fund	503	8,305,857	726,897	9,032,754	394,598	654,268	7,983,889	11.6%
Parking Fund	520	4,290,885	404,873	4,695,758	525,397	449,111	3,721,250	20.8%
County Parking Lots Fund	521	890,901	67,031	957,932	34,500	59,062	864,370	9.8%
State Pier & Parking Lot Fund	522	935,275	654,550	1,589,825	99,487	640,024	850,314	46.5%
Insurance Reserve Fund	601	9,370,892	15,733	9,386,625	4,465,463	269,771	4,651,391	50.4%
Information Technology Fund	605	5,428,569	310,762	5,739,331	693,948	914,077	4,131,306	28.0%
Fleet Management Fund	610	4,930,447	1,009,060	5,939,507	542,131	1,072,992	4,324,384	27.2%
Building Maintenance & Operation Fund	615	2,732,659	286,343	3,019,002	430,952	260,108	2,327,942	22.9%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	689,400	-	27,025	96.2%
Underground Assessment Fund 19-12 & 19-14	711	608,057	-	608,057	496,149	-	111,908	81.6%
Underground Assessment Fund 19-4	712	337,793	-	337,793	277,288	-	60,506	82.1%
City Pension Fund	801	207,666	-	207,666	30,368	-	177,298	14.6%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$16,386,278	\$200,976,161	\$27,022,340	\$18,425,614	\$155,528,207	22.6%

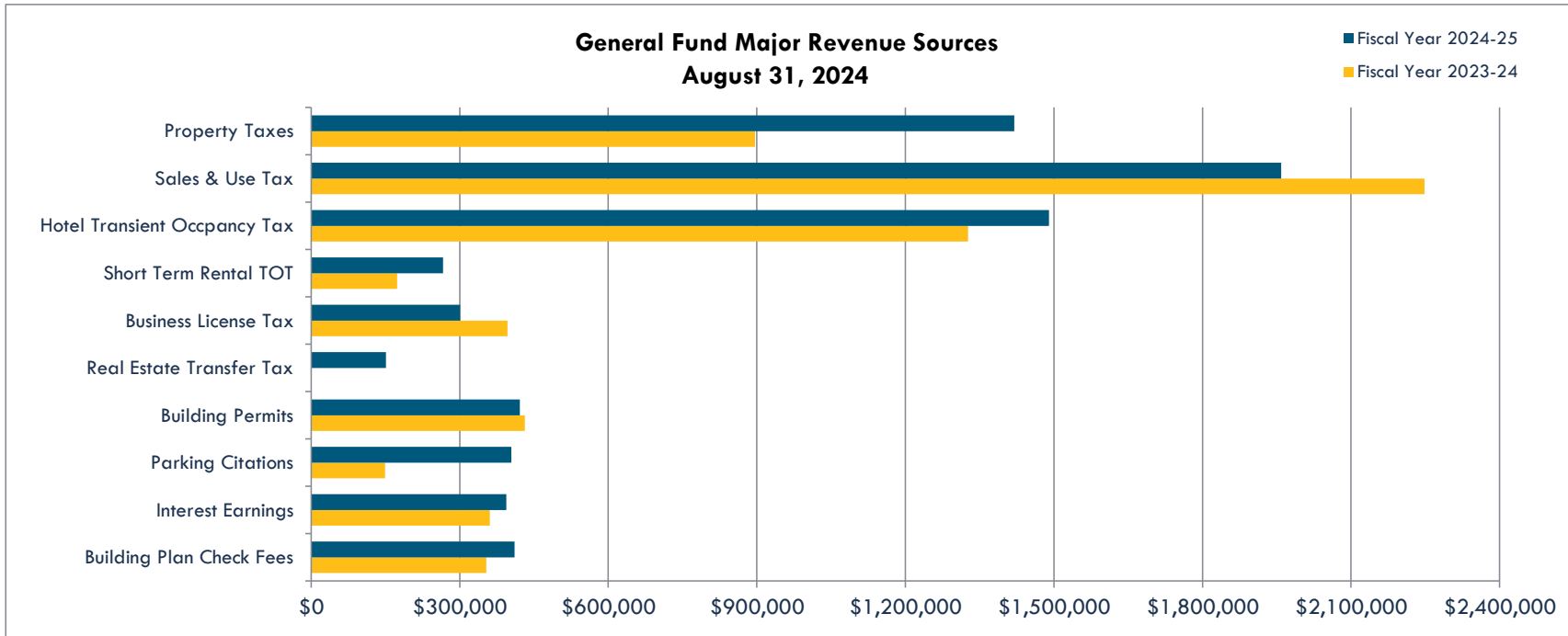
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2024-2025 General Fund Major Revenue Trends
August 31, 2024

Percent of Year
16.7%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$755,718	\$776,468	\$770,228	\$824,597	\$896,139	\$1,419,947	\$44,688,638	3.2%
Sales & Use Tax	1,638,508	1,249,220	1,708,940	1,995,892	2,248,249	1,958,767	11,350,000	17.3%
Hotel Transient Occupancy Tax (TOT)	908,113	300,577	882,717	1,109,796	1,326,445	1,489,730	7,415,000	20.1%
Short Term Rental TOT	2,620	-	-	4,278	173,730	266,089	1,200,000	22.2%
Business License Tax	244,238	489,304	717,723	315,511	396,599	300,817	5,200,000	5.8%
Real Estate Transfer Tax	121,395	43,690	336,863	-	-	150,858	800,000	18.9%
Building Permits	334,463	256,657	240,375	369,028	431,554	421,551	2,100,000	20.1%
Parking Citations	316,479	195,554	360,864	234,447	149,062	404,168	2,175,000	18.6%
Interest Earnings	362,501	337,855	151,755	134,355	360,878	394,223	1,375,000	28.7%
Building Plan Check Fees	323,307	346,109	248,307	364,369	353,602	410,812	1,837,500	22.4%
Total Major Revenue Accounts	\$5,007,341	\$3,995,433	\$5,417,772	\$5,352,273	\$6,336,258	\$7,216,962	\$78,141,138	9.2%
Over/(Under) Prior Year		(1,011,909)	1,422,339	(65,499)	983,985	880,704		
Percent Change From Prior Year		(20.2%)	35.6%	(1.2%)	18.4%	13.9%		
Other Revenues	3,990,108	2,486,319	3,102,453	4,887,808	6,561,251	\$4,310,751	20,852,017	20.7%
Total General Fund Revenues	\$8,997,449	\$6,481,752	\$8,520,225	\$10,240,081	\$12,897,509	\$11,527,713	\$98,993,155	11.6%



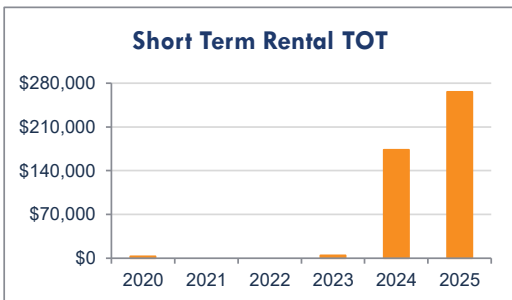
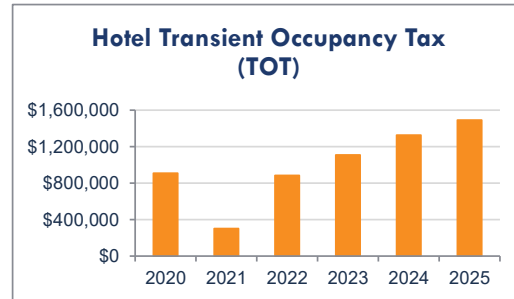
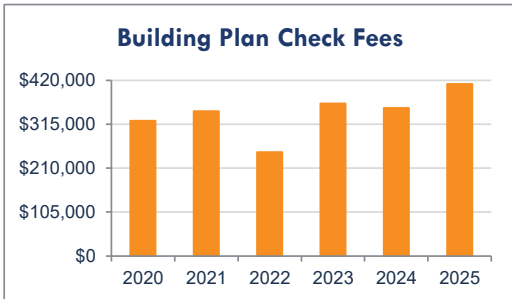
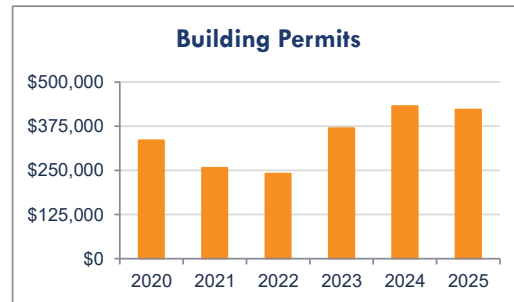
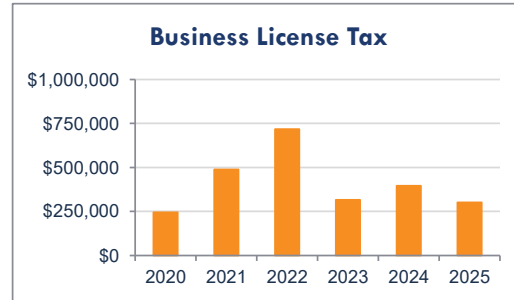
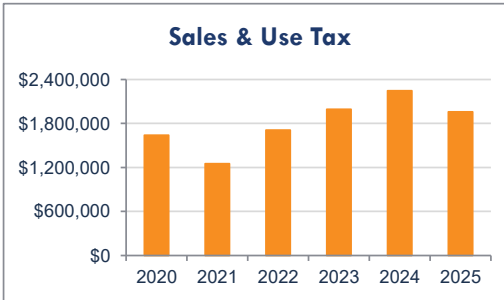
The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach

Fiscal Year-To-Date General Fund Trends Through August Year-Over-Year

Percent of Year
16.7%



**Balance Sheet Accounts
As of August 31, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	(5,009)
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	30,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,587,844
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	15,873
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,678
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,842
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	46,740
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	590,946
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	86,021
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	19,451
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,689
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	215,823
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 108,916
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	344,548

Total \$ 3,415,550