

City of Manhattan Beach



Month End Report
August 2018
Fiscal Year 2017-2018

City of Manhattan Beach
Fiscal Year 2018-19 Statement of Revenues & Expenditures
August 31, 2018

% of Year
16.7%

Current Year Activity

Fund Title	Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$75,505,117	\$9,375,462	12.4%	\$76,044,530	\$11,340,849	14.9%
Street Lighting & Landscaping Fund	201	394,474	1	0.0%	576,786	38,740	6.7%
Gas Tax Fund	205	1,446,239	190,514	13.2%	3,339,247	31,152	0.9%
Asset Forfeiture	210	8,000	9,147	114.3%	177,198	17,101	9.7%
Police Safety Grants	211	141,217	3,200	2.3%	185,613	45,613	24.6%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	949,298	59,526	6.3%	945,978	166,849	17.6%
Prop C Fund	231	641,136	120,149	18.7%	788,703	21,868	2.8%
AB 2766 Fund	232	47,154	2,053	4.4%	45,600	2,270	5.0%
Measure R	233	458,225	62,457	13.6%	472,000	11,634	2.5%
Measure M	234	489,728	41,287	8.4%	311,000	-	0.0%
Capital Improvements Fund	401	1,910,922	310,004	16.2%	4,003,223	51,104	1.3%
Underground Assessment District Construction	403	3,124	637	20.4%	-	-	n/a
Water Fund	501	15,573,728	3,238,725	20.8%	38,624,276	1,244,297	3.2%
Storm Drain Fund	502	367,721	18,269	5.0%	1,762,049	65,410	3.7%
Wastewater Fund	503	3,518,274	735,922	20.9%	5,933,229	253,207	4.3%
Refuse Fund	510	4,354,322	687,206	15.8%	5,028,958	366,343	7.3%
Parking Fund	520	2,597,598	533,167	20.5%	2,461,192	302,519	12.3%
County Parking Lots Fund	521	793,500	218,414	27.5%	626,714	11,731	1.9%
State Pier & Parking Lot Fund	522	616,984	113,847	18.5%	663,993	57,936	8.7%
Insurance Reserve Fund	601	6,851,720	1,171,085	17.1%	6,445,759	1,504,541	23.3%
Information Systems Reserve Fund	605	2,718,124	453,022	16.7%	3,881,972	347,094	8.9%
Fleet Management Fund	610	2,703,266	398,585	14.7%	2,786,859	163,948	5.9%
Building Maintenance & Operation Fund	615	2,053,234	210,365	10.2%	1,985,323	203,627	10.3%
Special Assessment Debt Service	710	965,000	10,386	1.1%	158,850	74,925	47.2%
City Pension Fund	801	177,314	2,528	1.4%	232,000	42,129	18.2%
PARS Investment Trust	804	-	20,754	n/a	-	-	n/a
		\$125,285,419	\$17,986,711	14.4%	\$157,481,052	\$16,364,888	10.4%

City of Manhattan Beach
Fiscal Year 2018-2019
Period 2 - August
General Fund Expenditures By Department

Data Date: 9/18/2018

Percent Year: 16.7%

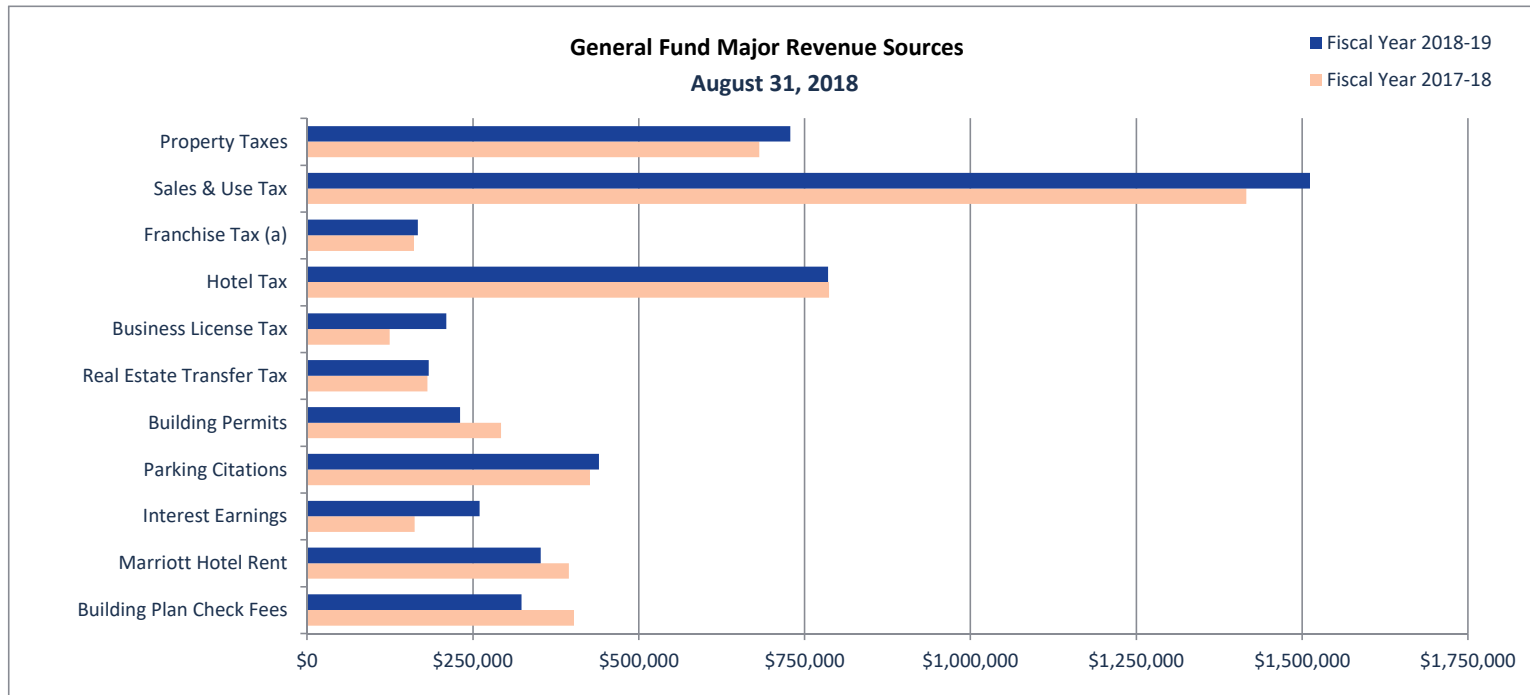
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	5,002,510	251,972	477,693	324,810	4,200,007	16.04
12	Finance	3,528,723	287,195	514,866	58,483	2,955,374	16.25
13	Human Resources	1,309,836	93,838	168,368	47,150	1,094,318	16.45
14	Parks and Recreation	8,872,178	967,786	1,526,861	145,113	7,200,204	18.85
15	Police	28,803,992	2,844,324	4,567,104	37,003	24,199,885	15.98
16	Fire	14,220,042	1,442,110	2,319,893	43,894	11,856,255	16.62
17	Community Development	6,394,579	524,292	795,393	405,527	5,193,659	18.78
18	Public Works	7,587,608	585,627	908,185	52,270	6,627,153	12.66
19	Information Technology	325,062	28,448	62,485	35,000	227,577	29.99
100	General Fund	76,044,530	7,025,592	11,340,849	1,149,249	63,554,432	16.42

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2018-19 General Fund Major Revenue Trends
August 31, 2018

Percent of Year
16.7%

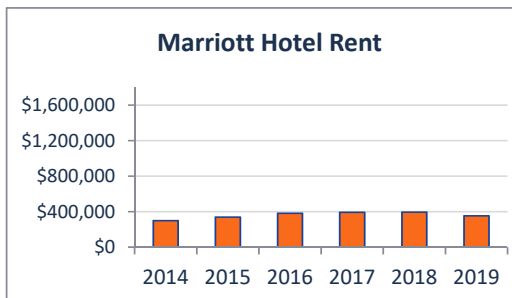
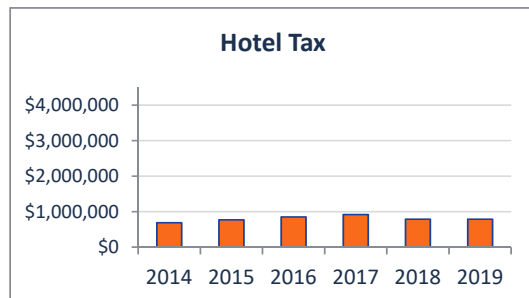
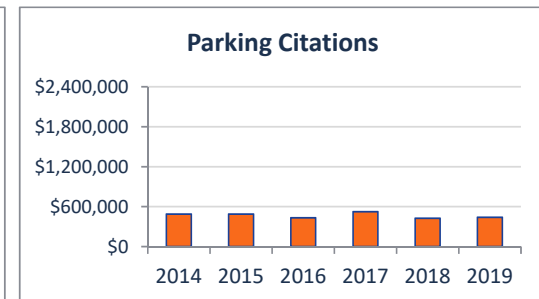
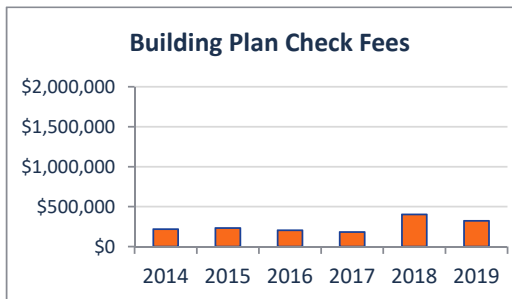
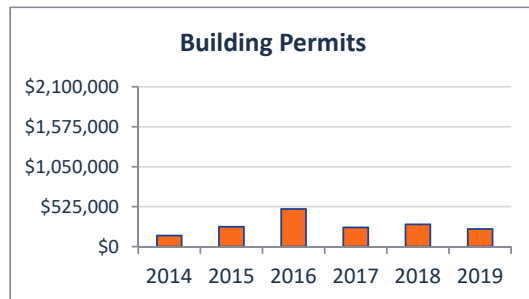
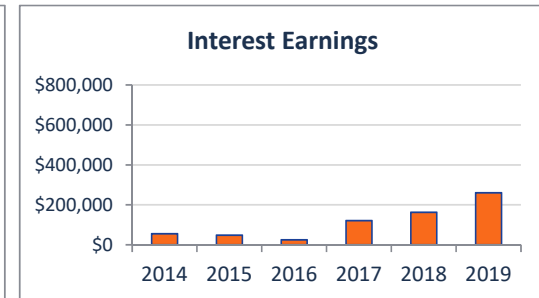
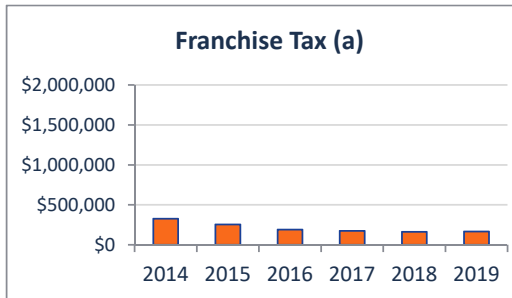
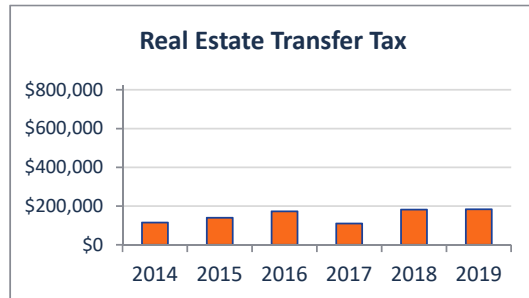
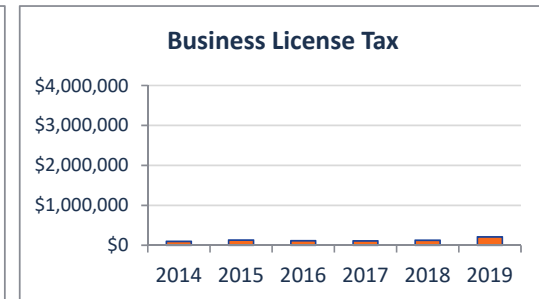
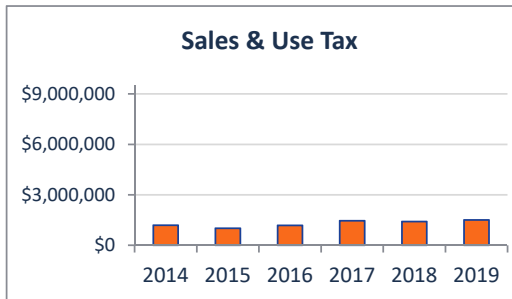
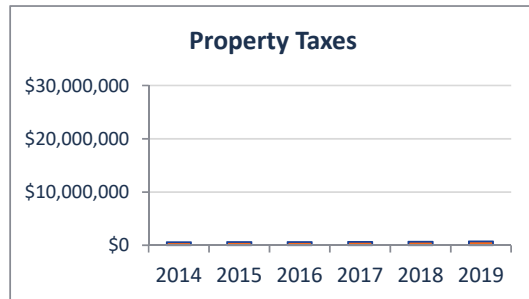
<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2019</u>	
		2014	2015	2016	2017	2018	2019	<u>Adj Budget</u>	<u>Realized</u>
Property Taxes	100	581,963	605,342	618,978	649,763	682,006	728,979	31,657,588	2.3%
Sales & Use Tax	100	1,192,136	1,015,498	1,186,529	1,458,900	1,416,000	1,512,010	9,150,000	16.5%
Franchise Tax (a)	100	326,590	255,150	190,804	173,341	161,392	167,202	1,155,700	14.5%
Hotel Tax	100	688,537	770,200	849,652	919,797	786,960	785,764	4,500,000	17.5%
Business License Tax	100	99,510	129,754	112,789	108,589	124,560	210,013	3,811,000	5.5%
Real Estate Transfer Tax	100	114,610	139,215	172,633	110,037	181,549	183,454	750,000	24.5%
Building Permits	100	145,303	261,169	493,526	251,816	292,466	230,870	1,890,000	12.2%
Parking Citations	100	487,016	487,607	433,928	523,535	426,629	440,273	2,350,000	18.7%
Interest Earnings	100	55,209	47,683	24,896	120,705	162,239	260,118	875,480	29.7%
Marriott Hotel Rent	100	298,882	338,743	380,981	392,029	394,945	352,504	1,665,000	21.2%
Vehicle in Lieu	100	-	-	-	-	-	-	-	-
Building Plan Check Fees	100	219,383	231,944	204,095	182,974	402,870	323,537	1,800,000	18.0%
Total Major Revenue Accounts		4,209,138	4,282,305	4,668,808	4,891,484	5,031,616	5,194,724	59,604,768	8.7%
Over/(Under) Prior Year			73,167	386,504	222,676	140,132	163,108		
Percent Change From Prior Year			1.7%	9.0%	4.8%	2.9%	3.2%		
Other Revenues		2,490,923	2,813,749	2,805,393	2,748,841	3,471,147	4,180,738	15,900,349	26.3%
Total General Fund Revenues		6,700,061	7,096,053	7,474,202	7,640,325	8,502,763	9,375,462	75,505,117	12.4%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through August Year-Over-Year**

**Percent of Year
16.7%**



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