

City of Manhattan Beach

Finance Department



Month End Report
December 2025
Fiscal Year 2025-2026



**City of Manhattan Beach
Fiscal Year 2026 General Fund Expenditures by Department
As of December 31, 2025**

**% of Year
50.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,484,086	\$45,198	\$5,529,284	\$2,570,226	\$45,198	\$2,913,860	47.3%
Finance	12	5,014,140	73,391	5,087,531	2,629,118	125,080	2,333,333	54.1%
Human Resources	13	2,438,873	26,459	2,465,332	1,164,627	26,459	1,274,246	48.3%
Parks and Recreation	14	12,157,179	141,983	12,299,162	6,341,291	610,148	5,347,723	56.5%
Police	15	40,371,162	3,531,306	43,902,468	21,691,569	385,532	21,825,368	50.3%
Fire	16	18,591,849	791,836	19,383,685	9,694,639	1,509	9,687,536	50.0%
Community Development	17	8,801,990	165,776	8,967,766	4,205,810	195,352	4,566,604	49.1%
Public Works	18	12,720,950	1,090,120	13,811,070	5,163,798	894,981	7,752,291	43.9%
Information Technology	19	-	-	-	-	-	-	-
		\$105,580,229	\$5,866,068	\$111,446,297	\$53,461,077	\$2,284,259	\$55,700,961	50.0%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2026 Statement of Revenues & Expenditures
As of December 31, 2025

% of Year
50.0%

Current Year Activity

Fund	Adjusted				Adjusted			
	Fund No.	Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date Expenditures	Encumbrances	% Utilized*
General Fund	100	\$129,345,323	\$61,727,149	47.7%	\$111,446,297	\$53,461,077	\$2,284,259	50.0%
Street Lighting & Landscaping Fund	201	391,003	170,986	43.7%	675,465	160,542	-	23.8%
Gas Tax Fund	205	2,243,616	852,069	38.0%	7,120,880	873,210	408,361	18.0%
Asset Forfeiture Fund	210	74,769	982,424	1313.9%	168,000	44,987	18,391	37.7%
Police Safety Grants Fund	211	209,284	194,476	92.9%	311,680	98,385	33,011	42.2%
Grants Fund	220	6,717,859	-	-	6,717,859	-	-	-
Prop A Fund	230	918,788	475,927	51.8%	1,431,253	339,600	-	23.7%
Prop C Fund	231	7,719,179	409,633	5.3%	8,238,401	35,655	159,912	2.4%
AB 2766 Fund	232	53,373	29,594	55.4%	262,812	336	-	0.1%
Measure R Fund	233	1,451,576	285,493	19.7%	3,292,054	27,477	259,009	8.7%
Measure M Fund	234	19,177,405	285,537	1.5%	20,821,064	681,186	16,548,517	82.8%
Measure W Fund	240	31,087,773	435,669	1.4%	31,758,693	493,108	1,611,875	6.6%
Capital Improvements Fund	401	1,105,804	703,073	63.6%	17,431,576	1,449,009	272,193	9.9%
Bond Construction Fund	402	-	7,825	-	60	-	-	-
Underground Assessment District Construction	403	57,096	23,960	42.0%	1,141,818	-	27,000	2.4%
Water Fund	501	18,658,082	10,323,200	55.3%	27,255,575	8,202,875	1,459,624	35.5%
Storm Drain Fund	502	2,256,328	980,364	43.4%	6,555,698	680,337	1,208,073	28.8%
Sewer Fund	503	4,706,815	2,678,831	56.9%	23,592,271	2,569,240	12,940,481	65.7%
Parking Fund	520	6,283,427	2,839,884	45.2%	9,723,685	1,792,549	353,856	22.1%
County Parking Lots Fund	521	1,588,160	818,345	51.5%	1,211,120	191,951	22,782	17.7%
State Pier & Parking Lot Fund	522	1,161,785	514,279	44.3%	1,468,359	386,134	297,885	46.6%
Insurance Reserve Fund	601	10,116,300	5,062,239	50.0%	11,943,699	9,601,471	163,588	81.8%
Information Technology Fund	605	6,425,946	2,891,925	45.0%	7,067,504	2,628,163	1,133,771	53.2%
Fleet Management Fund	610	3,523,905	1,551,808	44.0%	4,784,746	794,488	160,492	20.0%
Building Maintenance & Operation Fund	615	2,991,842	1,268,040	42.4%	3,068,874	1,284,840	203,221	48.5%
Underground Assessment Fund 2018 Refunding	710	714,150	75,492	10.6%	509,025	489,475	-	96.2%
Underground Assessment Fund 19-12 & 19-14	711	606,106	251,332	41.5%	604,907	500,478	-	82.7%
Underground Assessment Fund 19-4	712	337,613	135,741	40.2%	338,143	280,038	-	82.8%
City Pension Fund	801	213,343	(1)	(0.0%)	213,115	106,366	-	49.9%
Section 115 Fund	804	100,000	233,571	233.6%	1,856,902	1,875,990	-	101.0%
		\$260,236,650	\$96,208,865	37.0%	\$311,011,536	\$89,048,965	\$39,566,301	41.4%

*Includes Encumbered Amounts



**City of Manhattan Beach
Fiscal Year 2026 Citywide Revenues
As of December 31, 2025**

**% of Year
50.0%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$125,419,628	3,925,695	\$129,345,323	\$61,727,149	\$67,618,173	47.7%
Street Lighting & Landscaping Fund	201	391,003	-	391,003	170,986	220,017	43.7%
Gas Tax Fund	205	2,098,759	144,857	2,243,616	852,069	1,391,547	38.0%
Asset Forfeiture Fund	210	74,769	-	74,769	982,424	(907,655)	1313.9%
Police Safety Grants Fund	211	209,284	-	209,284	194,476	14,808	92.9%
Grants Fund	220	-	6,717,859	6,717,859	-	6,717,859	-
Prop A Fund	230	918,788	-	918,788	475,927	442,861	51.8%
Prop C Fund	231	777,139	6,942,040	7,719,179	409,633	7,309,546	5.3%
AB 2766 Fund	232	53,373	-	53,373	29,594	23,779	55.4%
Measure R Fund	233	610,433	841,143	1,451,576	285,493	1,166,084	19.7%
Measure M Fund	234	654,628	18,522,777	19,177,405	285,537	18,891,867	1.5%
Measure W Fund	240	4,519,201	26,568,572	31,087,773	435,669	30,652,104	1.4%
Capital Improvements Fund	401	1,105,804	-	1,105,804	703,073	402,731	63.6%
Bond Construction Fund	402	-	-	-	7,825	(7,825)	-
Underground Assessment District Construction	403	57,096	-	57,096	23,960	33,136	42.0%
Water Fund	501	18,658,082	-	18,658,082	10,323,200	8,334,882	55.3%
Storm Drain Fund	502	2,256,328	-	2,256,328	980,364	1,275,964	43.4%
Sewer Fund	503	4,706,815	-	4,706,815	2,678,831	2,027,984	56.9%
Parking Fund	520	6,283,427	-	6,283,427	2,839,884	3,443,543	45.2%
County Parking Lots Fund	521	1,588,160	-	1,588,160	818,345	769,815	51.5%
State Pier & Parking Lot Fund	522	1,161,785	-	1,161,785	514,279	647,506	44.3%
Insurance Reserve Fund	601	10,116,300	-	10,116,300	5,062,239	5,054,061	50.0%
Information Technology Fund	605	6,425,946	-	6,425,946	2,891,925	3,534,021	45.0%
Fleet Management Fund	610	3,523,905	-	3,523,905	1,551,808	1,972,097	44.0%
Building Maintenance & Operation Fund	615	2,991,842	-	2,991,842	1,268,040	1,723,802	42.4%
Underground Assessment Fund 2018 Refunding	710	714,150	-	714,150	75,492	638,658	10.6%
Underground Assessment Fund 19-12 & 19-14	711	606,106	-	606,106	251,332	354,774	41.5%
Underground Assessment Fund 19-4	712	337,613	-	337,613	135,741	201,872	40.2%
City Pension Fund	801	213,343	-	213,343	(1)	213,344	(0.0%)
Section 115 Fund	804	100,000	-	100,000	233,571	(133,571)	233.6%
		\$196,573,707	\$63,662,943	\$260,236,650	\$96,208,865	\$164,027,785	37.0%



**City of Manhattan Beach
Fiscal Year 2026 Citywide Expenditures
As of December 31, 2025**

**% of Year
50.0%**

Current Year Activity

Fund	Original No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	%
					Actuals	Encumbrances		
General Fund	100	\$105,580,229	\$5,866,068	\$111,446,297	\$53,461,077	\$2,284,259	\$55,700,961	50.0%
Street Lighting & Landscaping Fund	201	675,465	-	675,465	160,542	-	514,923	23.8%
Gas Tax Fund	205	2,262,690	4,858,190	7,120,880	873,210	408,361	5,839,309	18.0%
Asset Forfeiture Fund	210	168,000	-	168,000	44,987	18,391	104,623	37.7%
Police Safety Grants Fund	211	220,000	91,680	311,680	98,385	33,011	180,284	42.2%
Grants Fund	220	-	6,717,859	6,717,859	-	-	6,717,859	-
Prop A Fund	230	1,431,253	-	1,431,253	339,600	-	1,091,653	23.7%
Prop C Fund	231	685,664	7,552,737	8,238,401	35,655	159,912	8,042,834	2.4%
AB 2766 Fund	232	673	262,139	262,812	336	-	262,476	0.1%
Measure R Fund	233	379,753	2,912,301	3,292,054	27,477	259,009	3,005,569	8.7%
Measure M Fund	234	1,534,832	19,286,232	20,821,064	681,186	16,548,517	3,591,361	82.8%
Measure W Fund	240	4,107,744	27,650,949	31,758,693	493,108	1,611,875	29,653,710	6.6%
Capital Improvements Fund	401	8,537,665	8,893,911	17,431,576	1,449,009	272,193	15,710,373	9.9%
Bond Construction Fund	402	-	60	60	-	-	60	-
Underground Assessment District Construction	403	-	1,141,818	1,141,818	-	27,000	1,114,818	2.4%
Water Fund	501	19,586,471	7,669,104	27,255,575	8,202,875	1,459,624	17,593,077	35.5%
Storm Drain Fund	502	2,657,941	3,897,757	6,555,698	680,337	1,208,073	4,667,288	28.8%
Sewer Fund	503	5,998,920	17,593,351	23,592,271	2,569,240	12,940,481	8,082,550	65.7%
Parking Fund	520	8,185,111	1,538,574	9,723,685	1,792,549	353,856	7,577,280	22.1%
County Parking Lots Fund	521	1,188,011	23,109	1,211,120	191,951	22,782	996,387	17.7%
State Pier & Parking Lot Fund	522	702,081	766,278	1,468,359	386,134	297,885	784,340	46.6%
Insurance Reserve Fund	601	11,897,119	46,580	11,943,699	9,601,471	163,588	2,178,640	81.8%
Information Technology Fund	605	6,549,112	518,392	7,067,504	2,628,163	1,133,771	3,305,570	53.2%
Fleet Management Fund	610	4,306,751	477,995	4,784,746	794,488	160,492	3,829,765	20.0%
Building Maintenance & Operation Fund	615	2,956,895	111,979	3,068,874	1,284,840	203,221	1,580,813	48.5%
Underground Assessment Fund 2018 Refunding	710	509,025	-	509,025	489,475	-	19,550	96.2%
Underground Assessment Fund 19-12 & 19-14	711	604,907	-	604,907	500,478	-	104,429	82.7%
Underground Assessment Fund 19-4	712	338,143	-	338,143	280,038	-	58,106	82.8%
City Pension Fund	801	213,115	-	213,115	106,366	-	106,749	49.9%
Section 115 Fund	804	1,856,902	-	1,856,902	1,875,990	-	(19,088)	101.0%
		\$193,134,472	\$117,877,064	\$311,011,536	\$89,048,965	\$39,566,301	\$182,396,269	41.4%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts



**City of Manhattan Beach
Fiscal Year 2026 General Fund Major Revenue Trends**

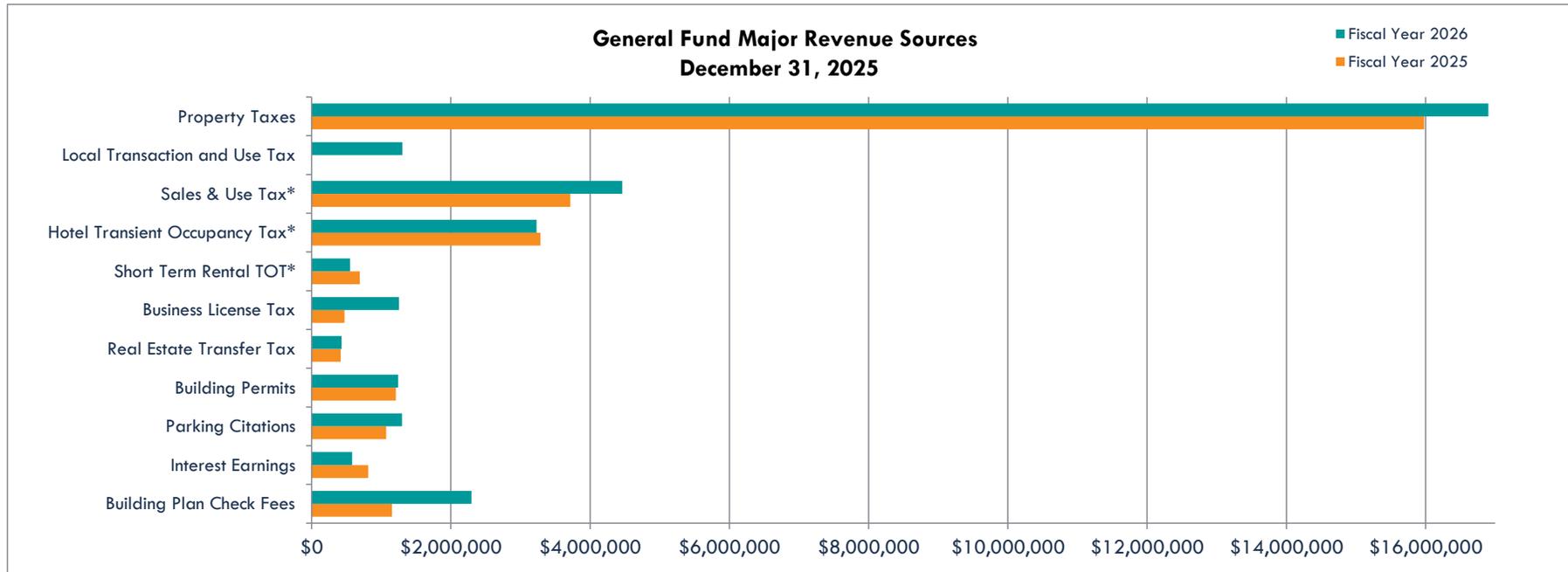
Percent of Year
50.0%

**December 31, 2025
Year-To-Date Actuals**

Major Revenue Accounts	Year-To-Date Actuals						FY 2026	
	2021	2022	2023	2024	2025	2026	Adj Budget	Realized
Property Taxes	\$12,078,002	\$13,464,650	\$14,462,440	\$15,215,077	\$15,979,057	16,900,970	\$47,018,618	35.9%
Sales & Use Tax*	4,757,818	5,014,311	5,743,065	5,857,302	3,715,005	4,463,255	11,440,000	39.0%
Local Transaction and Use Tax	-	-	-	-	-	1,303,006	5,943,000	21.9%
Hotel Transient Occupancy Tax (TOT)*	2,528,456	2,535,995	3,547,030	3,956,908	3,286,172	3,229,741	7,682,000	42.0%
Short Term Rental TOT*	5,450	-	52,870	503,055	689,797	551,351	1,367,000	40.3%
Business License Tax	456,267	1,005,392	596,476	800,904	471,864	1,254,836	5,850,000	21.5%
Real Estate Transfer Tax	466,293	767,356	301,369	301,434	418,442	429,453	850,000	50.5%
Building Permits	914,454	794,962	874,424	1,189,887	1,210,350	1,242,522	2,557,433	48.6%
Parking Citations	946,899	1,046,820	1,129,931	684,797	1,071,655	1,298,317	2,741,865	47.4%
Interest Earnings	524,634	316,614	312,179	818,683	814,105	581,767	1,484,313	39.2%
Building Plan Check Fees	1,068,218	1,083,939	881,853	931,824	1,154,048	2,297,105	2,000,000	114.9%
Total Major Revenue Accounts	\$23,746,492	\$26,030,040	\$27,901,636	\$30,259,870	\$28,810,494	33,552,323	\$88,934,229	37.7%
Over/(Under) Prior Year	14,741,326	2,283,548	1,871,597	2,358,233	(1,449,376)	4,741,829		
Percent Change From Prior Year	163.7%	9.6%	7.2%	8.5%	(4.8%)	16.5%		
Other Revenues*	5,167,146	8,589,686	11,365,348	12,914,801	\$12,525,859	\$28,174,827	40,411,094	69.7%
Total General Fund Revenues	\$28,913,638	\$34,619,725	\$39,266,984	\$43,174,671	\$41,336,353	\$61,727,149	\$129,345,323	47.7%

* Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.

** The Total General Fund Revenues in Quarter 1 of FY 2026 include one-time bond proceeds of \$16.7 million associated with the Certificates of Participation for 400 MBB and Public Safety Radios.



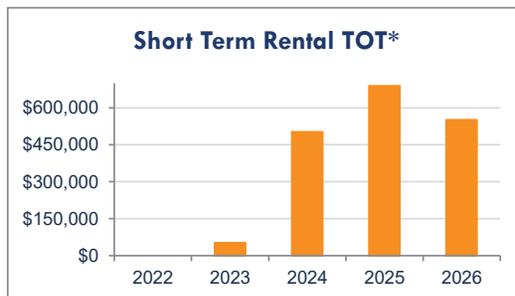
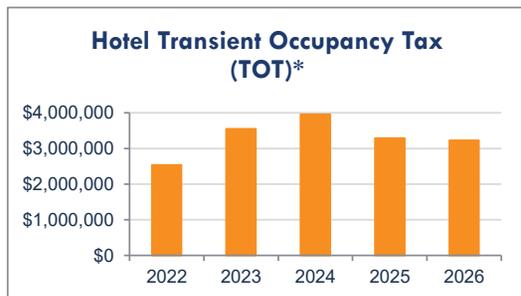
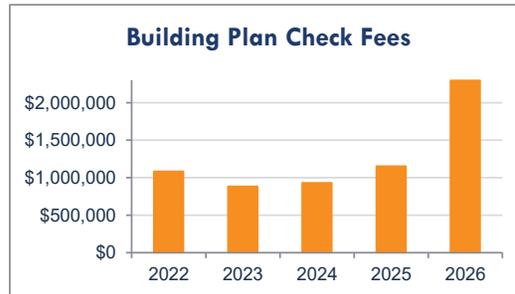
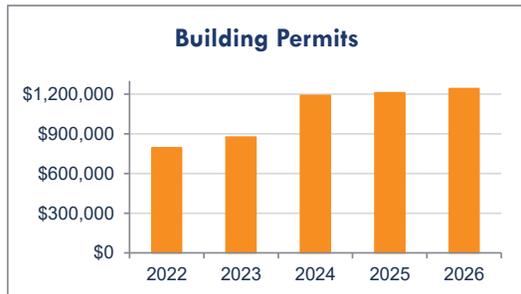
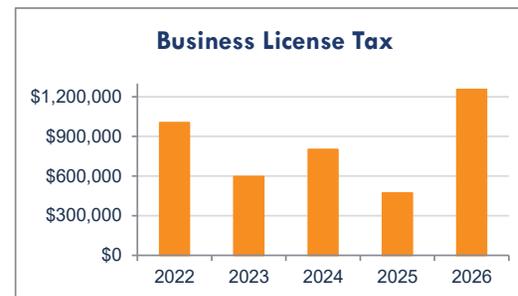
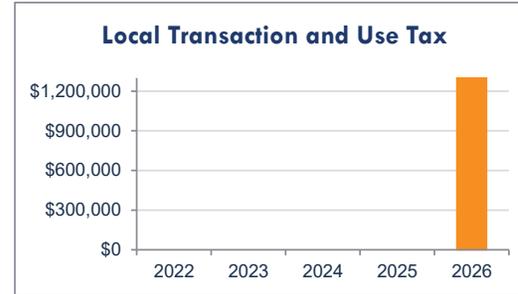
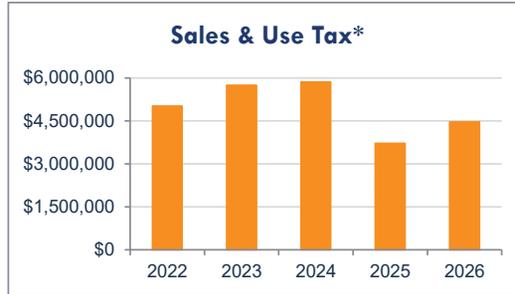
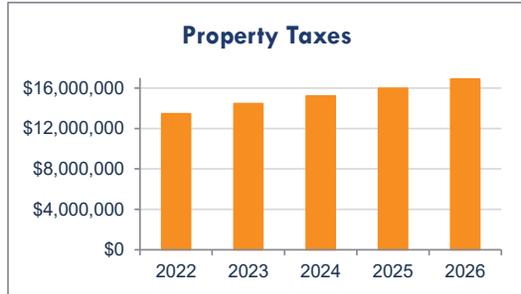


City of Manhattan Beach

Fiscal Year 2026 General Fund Major Revenue Trends

December Year-Over-Year

Percent of Year
50.0%



* Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.



**Balance Sheet Accounts
As of December 31, 2025**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	\$ 28,298
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	\$ 35,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	\$ 1,679,497
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	\$ 530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	\$ 3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	\$ 4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	\$ 14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	\$ 25,346
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	\$ 25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	\$ 8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	\$ 48,017
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	\$ 1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	\$ 1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	\$ 63,808
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 79,305
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	\$ 674,131
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	\$ 98,553
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	\$ 68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	\$ 9,012
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	\$ 140,381
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	\$ 290,443
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 105,507
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 196,133

Total \$ 3,619,545