

City of Manhattan Beach

Finance Department



Month End Report
December 2024
Fiscal Year 2024-2025



City of Manhattan Beach
 Fiscal Year 2025 General Fund Expenditures by Department
 As of December 31, 2024

**% of Year
50.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,192,028	\$236,155	\$5,428,183	\$2,453,564	\$227,778	\$2,746,841	49.4%
Finance	12	4,333,794	75,680	4,409,474	2,187,345	178,495	2,043,634	53.7%
Human Resources	13	2,032,287	37,018	2,069,305	1,248,658	26,459	794,189	61.6%
Parks and Recreation	14	10,575,180	159,845	10,735,025	5,733,379	634,315	4,367,331	59.3%
Police	15	38,223,846	354,817	38,578,663	20,075,242	671,033	17,832,388	53.8%
Fire	16	17,732,501	-	17,732,501	10,636,710	98,202	6,997,589	60.5%
Community Development	17	8,228,911	175,841	8,404,752	3,831,238	155,969	4,417,545	47.4%
Public Works	18	12,166,344	1,057,595	13,223,939	5,939,629	819,898	6,464,412	51.1%
Information Technology	19	-	-	-	-	-	-	-
		\$98,484,891	\$2,096,950	\$100,581,841	\$52,105,765	\$2,812,150	\$45,663,927	54.6%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2025 Statement of Revenues & Expenditures
 As of December 31, 2024

% of Year
50.0%

Current Year Activity

Fund	Adjusted Budget	YTD Revenues	%	Adjusted Budget	Year-to-Date		%	
					Expenditures	Encumbrances		Utilized*
Fund No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized*	
General Fund	100	\$99,450,008	\$41,461,026	41.7%	\$100,581,841	\$52,105,765	\$2,812,150	54.6%
Street Lighting & Landscaping Fund	201	390,985	151,183	38.7%	726,173	241,394	3,008	33.7%
Gas Tax Fund	205	2,082,844	932,530	44.8%	5,956,637	161,081	956,825	18.8%
Asset Forfeiture Fund	210	41,800	47,804	114.4%	78,000	57,651	-	73.9%
Police Safety Grants Fund	211	189,000	197,577	104.5%	373,032	98,810	74,945	46.6%
Grants Fund	220	6,955,849	-	-	6,919,849	174,050	19,583	2.8%
Prop A Fund	230	988,594	415,490	42.0%	1,202,148	823,079	-	68.5%
Prop C Fund	231	7,830,351	412,385	5.3%	7,770,058	188,232	215,183	5.2%
AB 2766 Fund	232	47,500	33,987	71.6%	273,428	1,877	-	0.7%
Measure R Fund	233	1,513,142	347,409	23.0%	3,643,478	42,114	287,861	9.1%
Measure M Fund	234	19,952,149	303,999	1.5%	20,138,263	199,637	1,554,147	8.7%
Measure W Fund	240	28,133,779	75,668	0.3%	28,071,967	97,353	2,173,977	8.1%
Capital Improvements Fund	401	2,114,453	897,625	42.5%	12,268,794	2,079,032	621,024	22.0%
Bond Construction Fund	402	-	40,348	-	60	241	-	401.7%
Underground Assessment District Construction	403	-	111,609	-	1,170,556	58,985	38,500	8.3%
Water Fund	501	16,832,770	9,786,111	58.1%	25,935,367	7,566,633	3,211,167	41.6%
Storm Drain Fund	502	2,227,340	991,578	44.5%	7,424,304	634,823	2,252,576	38.9%
Sewer Fund	503	4,273,070	2,824,036	66.1%	21,249,581	1,456,368	1,226,161	12.6%
Parking Fund	520	4,387,700	2,206,634	50.3%	6,455,041	1,912,251	509,002	37.5%
County Parking Lots Fund	521	1,111,200	585,608	52.7%	957,932	180,709	31,137	22.1%
State Pier & Parking Lot Fund	522	870,500	467,021	53.6%	1,650,764	484,727	392,034	53.1%
Insurance Reserve Fund	601	9,223,980	4,633,400	50.2%	9,386,625	7,488,183	145,996	81.3%
Information Technology Fund	605	4,660,060	2,330,866	50.0%	5,906,980	2,562,276	413,687	50.4%
Fleet Management Fund	610	3,334,359	1,854,334	55.6%	5,939,024	1,152,610	1,151,772	38.8%
Building Maintenance & Operation Fund	615	2,732,659	1,359,861	49.8%	3,019,002	1,409,663	263,697	55.4%
Underground Assessment Fund 2018 Refundin	710	714,150	236,756	33.2%	716,425	689,400	-	96.2%
Underground Assessment Fund 19-12 & 19-14	711	606,106	256,484	42.3%	608,057	496,149	-	81.6%
Underground Assessment Fund 19-4	712	337,613	69,769	20.7%	337,793	277,288	-	82.1%
City Pension Fund	801	206,188	358	0.2%	207,666	103,277	-	49.7%
Section 115 Fund	804	100,000	105,420	105.4%	1,021,059	991,015	-	97.1%
		\$221,308,150	\$73,136,878	33.0%	\$279,989,904	\$83,734,672	\$18,354,430	36.5%

*Includes Encumbered Amounts



City of Manhattan Beach
Fiscal Year 2025 Citywide Revenues
As of December 31, 2024

% of Year
50.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	456,853	\$99,450,008	\$41,461,026	\$57,988,982	41.7%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	151,183	239,802	38.7%
Gas Tax Fund	205	1,935,943	146,901	2,082,844	932,530	1,150,314	44.8%
Asset Forfeiture Fund	210	41,800	-	41,800	47,804	(6,004)	114.4%
Police Safety Grants Fund	211	189,000	-	189,000	197,577	(8,577)	104.5%
Grants Fund	220	5,320,000	1,635,849	6,955,849	-	6,955,849	-
Prop A Fund	230	988,594	-	988,594	415,490	573,104	42.0%
Prop C Fund	231	802,856	7,027,495	7,830,351	412,385	7,417,966	5.3%
AB 2766 Fund	232	47,500	-	47,500	33,987	13,513	71.6%
Measure R Fund	233	964,892	548,250	1,513,142	347,409	1,165,732	23.0%
Measure M Fund	234	6,510,878	13,441,271	19,952,149	303,999	19,648,151	1.5%
Measure W Fund	240	411,500	27,722,279	28,133,779	75,668	28,058,111	0.3%
Capital Improvements Fund	401	1,714,302	400,151	2,114,453	897,625	1,216,828	42.5%
Bond Construction Fund	402	-	-	-	40,348	(40,348)	-
Underground Assessment District Construction	403	-	-	-	111,609	(111,609)	-
Water Fund	501	16,832,770	-	16,832,770	9,786,111	7,046,659	58.1%
Storm Drain Fund	502	2,227,340	-	2,227,340	991,578	1,235,762	44.5%
Sewer Fund	503	4,273,070	-	4,273,070	2,824,036	1,449,034	66.1%
Parking Fund	520	4,387,700	-	4,387,700	2,206,634	2,181,066	50.3%
County Parking Lots Fund	521	1,111,200	-	1,111,200	585,608	525,592	52.7%
State Pier & Parking Lot Fund	522	870,500	-	870,500	467,021	403,479	53.6%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	4,633,400	4,590,580	50.2%
Information Technology Fund	605	4,660,060	-	4,660,060	2,330,866	2,329,194	50.0%
Fleet Management Fund	610	3,334,359	-	3,334,359	1,854,334	1,480,025	55.6%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	1,359,861	1,372,798	49.8%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	236,756	477,394	33.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	256,484	349,622	42.3%
Underground Assessment Fund 19-4	712	337,613	-	337,613	69,769	267,844	20.7%
City Pension Fund	801	206,188	-	206,188	358	205,830	0.2%
Section 115 Fund	804	100,000	-	100,000	105,420	(5,420)	105.4%
		\$169,929,100	\$51,379,050	\$221,308,150	\$73,136,878	\$148,171,272	33.0%



City of Manhattan Beach
Fiscal Year 2025 Citywide Expenditures
As of December 31, 2024

% of Year
50.0%

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized**
					Actuals	Encumbrances		
General Fund	100	\$98,484,891	\$2,096,950	\$100,581,841	\$52,105,765	\$2,812,150	\$45,663,927	54.6%
Street Lighting & Landscaping Fund	201	704,331	21,842	726,173	241,394	3,008	481,771	33.7%
Gas Tax Fund	205	2,075,138	3,881,499	5,956,637	161,081	956,825	4,838,732	18.8%
Asset Forfeiture Fund	210	78,000	-	78,000	57,651	-	20,349	73.9%
Police Safety Grants Fund	211	215,000	158,032	373,032	98,810	74,945	199,276	46.6%
Grants Fund	220	5,320,000	1,599,849	6,919,849	174,050	19,583	6,726,216	2.8%
Prop A Fund	230	769,417	432,731	1,202,148	823,079	-	379,069	68.5%
Prop C Fund	231	1,060,138	6,709,920	7,770,058	188,232	215,183	7,366,642	5.2%
AB 2766 Fund	232	673	272,755	273,428	1,877	-	271,551	0.7%
Measure R Fund	233	2,470,138	1,173,340	3,643,478	42,114	287,861	3,313,504	9.1%
Measure M Fund	234	6,218,138	13,920,125	20,138,263	199,637	1,554,147	18,384,478	8.7%
Measure W Fund	240	100,000	27,971,967	28,071,967	97,353	2,173,977	25,800,637	8.1%
Capital Improvements Fund	401	5,554,068	6,714,726	12,268,794	2,079,032	621,024	9,568,738	22.0%
Bond Construction Fund	402	-	60	60	241	-	(181)	401.7%
Underground Assessment District Construction	403	-	1,170,556	1,170,556	58,985	38,500	1,073,071	8.3%
Water Fund	501	19,150,131	6,785,236	25,935,367	7,566,633	3,211,167	15,157,568	41.6%
Storm Drain Fund	502	2,613,335	4,810,969	7,424,304	634,823	2,252,576	4,536,905	38.9%
Sewer Fund	503	8,305,857	12,943,724	21,249,581	1,456,368	1,226,161	18,567,052	12.6%
Parking Fund	520	4,290,885	2,164,156	6,455,041	1,912,251	509,002	4,033,788	37.5%
County Parking Lots Fund	521	890,901	67,031	957,932	180,709	31,137	746,086	22.1%
State Pier & Parking Lot Fund	522	935,275	715,489	1,650,764	484,727	392,034	774,004	53.1%
Insurance Reserve Fund	601	9,370,892	15,733	9,386,625	7,488,183	145,996	1,752,446	81.3%
Information Technology Fund	605	5,428,569	478,411	5,906,980	2,562,276	413,687	2,931,017	50.4%
Fleet Management Fund	610	4,930,447	1,008,577	5,939,024	1,152,610	1,151,772	3,634,642	38.8%
Building Maintenance & Operation Fund	615	2,732,659	286,343	3,019,002	1,409,663	263,697	1,345,642	55.4%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	689,400	-	27,025	96.2%
Underground Assessment Fund 19-12 & 19-1	711	608,057	-	608,057	496,149	-	111,908	81.6%
Underground Assessment Fund 19-4	712	337,793	-	337,793	277,288	-	60,506	82.1%
City Pension Fund	801	207,666	-	207,666	103,277	-	104,389	49.7%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$95,400,021	\$279,989,904	\$83,734,672	\$18,354,430	\$177,900,802	36.5%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts

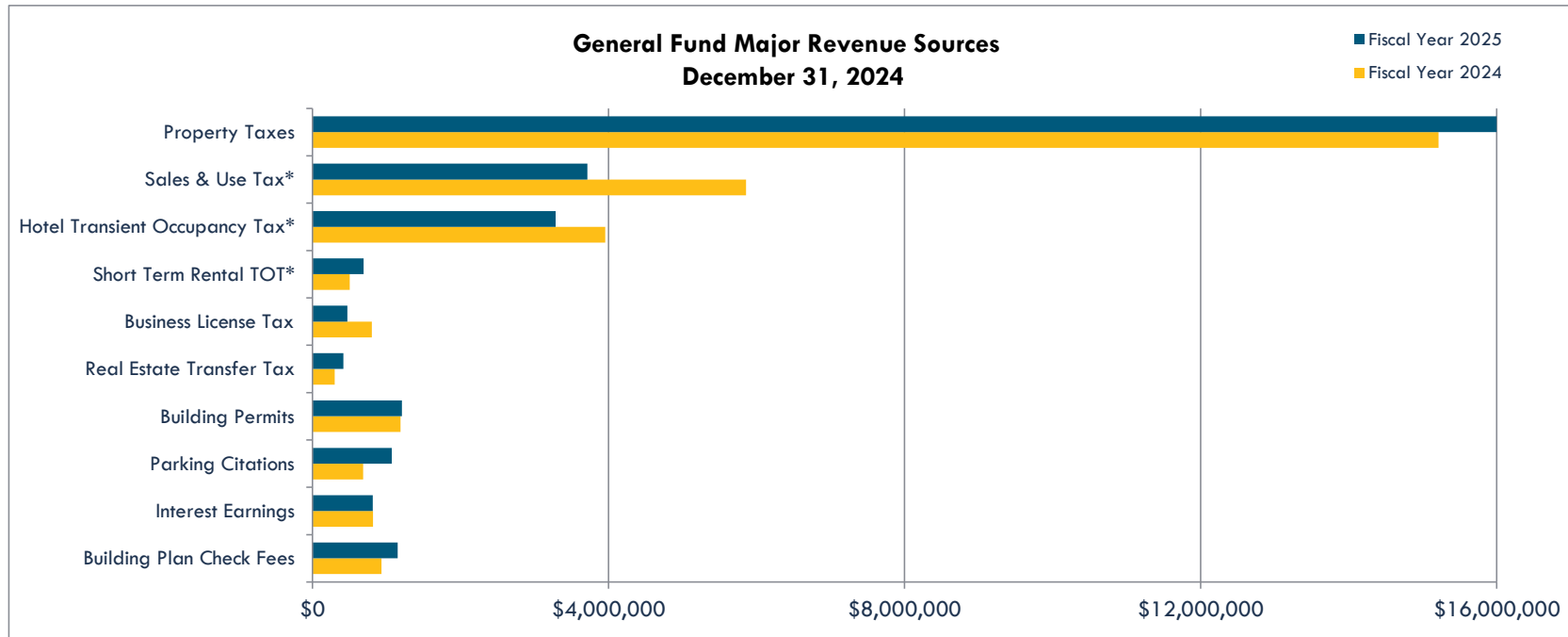


City of Manhattan Beach
Fiscal Year 2025 General Fund Major Revenue Trends
December 31, 2024

Percent of Year
50.0%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$12,078,002	\$12,953,416	\$13,464,650	\$14,462,440	\$15,215,077	\$15,997,900	\$44,688,638	35.8%
Sales & Use Tax*	4,757,818	3,294,389	5,014,311	5,743,065	5,857,302	3,715,005	11,350,000	32.7%
Hotel Transient Occupancy Tax (TOT)*	2,528,456	1,073,791	2,535,995	3,547,030	3,956,908	3,286,172	7,415,000	44.3%
Short Term Rental TOT*	5,450	-	-	52,870	503,055	689,797	1,200,000	57.5%
Business License Tax	456,267	764,430	1,005,392	596,476	800,904	471,864	5,200,000	9.1%
Real Estate Transfer Tax	466,293	436,693	767,356	301,369	301,434	418,442	800,000	52.3%
Building Permits	914,454	716,503	794,962	874,424	1,189,887	1,207,170	2,100,000	57.5%
Parking Citations	946,899	855,908	1,046,820	1,129,931	684,797	1,071,655	2,175,000	49.3%
Interest Earnings	524,634	533,614	316,614	312,179	818,683	814,105	1,375,000	59.2%
Building Plan Check Fees	1,068,218	1,004,689	1,083,939	881,853	931,824	1,152,443	1,837,500	62.7%
Total Major Revenue Accounts	\$23,746,492	\$21,633,434	\$26,030,040	\$27,901,636	\$30,259,870	\$28,824,553	\$78,141,138	36.9%
Over/(Under) Prior Year		(2,113,058)	4,396,605	1,871,597	2,358,233	(1,435,317)		
Percent Change From Prior Year		(8.9%)	20.3%	7.2%	8.5%	(4.7%)		
Other Revenues*	9,334,680	7,280,204	8,589,686	11,365,348	12,914,801	\$12,636,474	21,308,870	59.3%
Total General Fund Revenues	\$33,081,172	\$28,913,638	\$34,619,725	\$39,266,984	\$43,174,671	\$41,461,026	\$99,450,008	41.7%

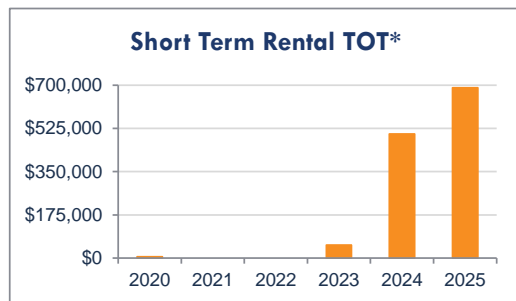
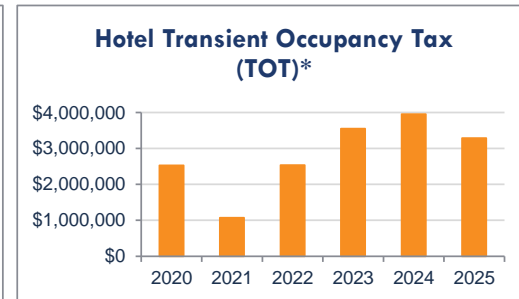
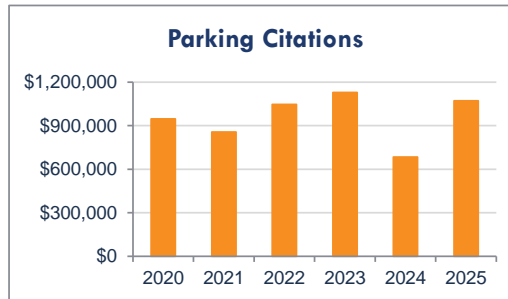
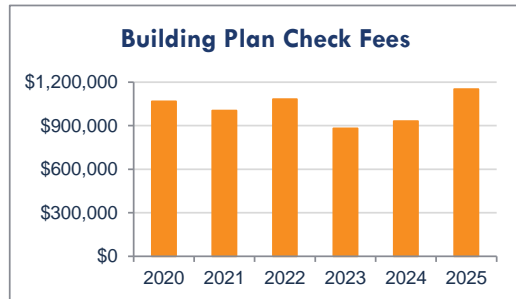
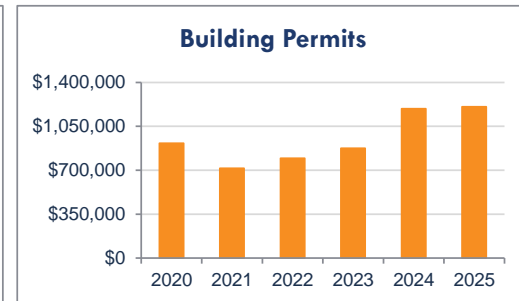
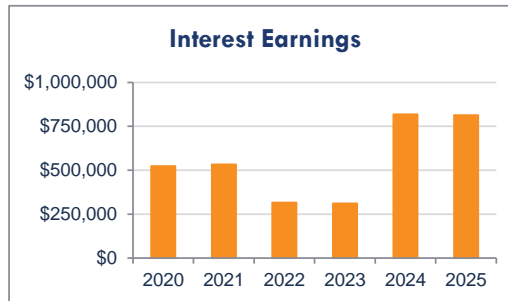
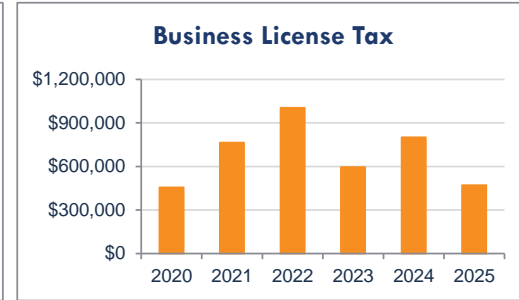
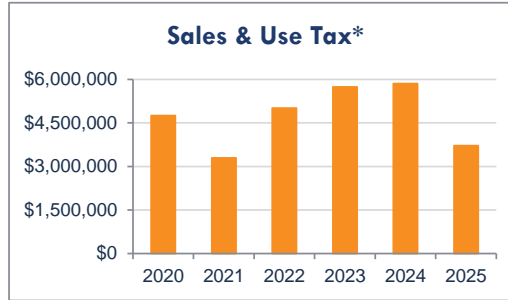
* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year





City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through December Year-Over-Year

Percent of Year
50.0%



* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year

**Balance Sheet Accounts
As of December 31, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	(396)
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	30,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,717,735
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	20,769
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	47,169
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	51,289
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	612,118
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	84,336
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	15,900
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	123,383
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	108,868
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 50,429
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	208,275

Total \$ 3,293,341