

City of Manhattan Beach

Finance Department



Month End Report March 2023
Fiscal Year 2022-2023



City of Manhattan Beach
 Fiscal Year 2022-2023 General Fund Expenditures by Department
 As of March 31, 2023

**% of Year
75.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$3,236,368	\$390,111	\$905,702	80.0%
Finance	12	3,819,223	23,665	3,842,888	2,599,089	86,847	1,156,952	69.9%
Human Resources	13	1,622,969	92,701	1,715,670	1,235,464	69,290	410,916	76.0%
Parks and Recreation	14	9,131,405	63,127	9,194,532	6,545,424	83,224	2,565,884	72.1%
Police	15	33,631,799	510,231	34,142,030	22,581,169	61,664	11,499,197	66.3%
Fire	16	15,286,191	335,530	15,621,721	10,341,866	22,935	5,256,920	66.3%
Community Development	17	6,782,954	232,895	7,015,849	4,385,144	193,477	2,437,227	65.3%
Public Works	18	10,641,587	648,913	11,290,500	6,461,459	576,394	4,252,647	62.3%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$2,080,220	\$87,355,371	\$57,385,982	\$1,483,942	\$28,485,446	67.4%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2022-2023 Statement of Revenues & Expenditures
 As of March 31, 2023

**% of Year
75.0%**

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$86,931,574	\$59,536,167	68.5%	\$87,355,372	\$57,385,982	\$1,483,942	67.4%
Street Lighting & Landscaping Fund	201	390,822	229,643	58.8%	719,511	347,918	5,467	49.1%
Gas Tax Fund	205	2,048,850	1,334,274	65.1%	3,763,167	321,561	1,848,191	57.7%
Asset Forfeiture	210	41,800	41,806	100.0%	135,497	31,298	27,747	43.6%
Police Safety Grants	211	159,000	183,528	115.4%	209,693	87,106	22,651	52.3%
Prop A Fund	230	883,003	737,369	83.5%	788,363	497,234	5,307	63.7%
Prop C Fund	231	10,681,953	2,387,296	22.3%	11,116,168	1,235,037	1,522,961	24.8%
AB 2766 Fund	232	47,500	41,177	86.7%	673	504	-	74.9%
Measure R	233	1,087,088	549,729	50.6%	2,595,986	77,469	868,289	36.4%
Measure M	234	11,594,378	576,133	5.0%	12,873,472	186,178	430,136	4.8%
Measure W	240	3,015,015	461,422	15.3%	2,603,515	90,683	1,073,647	44.7%
Capital Improvements Fund	401	2,698,284	1,264,960	46.9%	13,413,182	3,137,120	2,788,483	44.2%
Bond Construction Fund	402	-	266,010	n/a	5,595,390	2,852,217	2,610,278	97.6%
Underground Assessment District Construction	403	-	125,524	n/a	1,316,657	93,925	8,389	7.8%
Water Fund	501	16,472,500	11,661,228	70.8%	33,538,699	16,741,268	9,609,101	78.6%
Stormwater Fund	502	344,484	263,493	76.5%	4,458,062	939,079	126,844	23.9%
Wastewater Fund	503	3,628,000	3,065,786	84.5%	15,349,147	1,791,479	1,011,059	18.3%
Parking Fund	520	3,983,200	3,176,102	79.7%	3,026,777	1,968,109	267,831	73.9%
County Parking Lots Fund	521	1,363,000	838,070	61.5%	953,214	152,380	-	16.0%
State Pier & Parking Lot Fund	522	833,500	667,538	80.1%	2,776,820	292,232	1,991,758	82.3%
Insurance Reserve Fund	601	7,549,860	8,063,673	106.8%	8,277,783	8,431,162	96,479	103.0%
Information Systems Reserve Fund	605	3,698,533	2,774,616	75.0%	4,738,998	2,275,960	475,599	58.1%
Fleet Management Fund	610	2,772,827	1,948,157	70.3%	4,970,091	2,066,150	1,709,311	76.0%
Building Maintenance & Operation Fund	615	2,195,831	1,305,253	59.4%	2,596,244	1,369,466	446,155	69.9%
Special Assessment Debt Service	710	714,150	434,502	60.8%	700,450	663,875	-	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	378,240	62.4%	609,007	503,103	-	82.6%
Special Assessment UAD 19-4 Fund	712	337,613	188,239	55.8%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	888	0.3%	196,680	148,579	-	75.5%
PARS Investment Trust	804	50,000	72,692	145.4%	-	-	-	-
		\$164,393,351	\$102,573,515	62.4%	\$225,020,430	\$103,965,580	\$28,429,627	46.2%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of March 31, 2023

% of Year
75.0%

Current Year Activity

Fund	Original	Budget	Adjusted	Year-to-Date	Unrealized	%	
No.	Budget	Adjustments	Budget	Actuals	Amount	Realized	
General Fund	100	\$86,669,227	\$262,347	\$86,931,574	\$59,536,167	27,395,407	68.5%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	229,643	161,179	58.8%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	1,334,274	714,576	65.1%
Asset Forfeiture	210	41,800	-	41,800	41,806	(6)	100.0%
Police Safety Grants	211	159,000	-	159,000	183,528	(24,528)	115.4%
Prop A Fund	230	883,003	-	883,003	737,369	145,634	83.5%
Prop C Fund	231	712,451	9,969,502	10,681,953	2,387,296	8,294,657	22.3%
AB 2766 Fund	232	47,500	-	47,500	41,177	6,323	86.7%
Measure R	233	547,088	540,000	1,087,088	549,729	537,359	50.6%
Measure M	234	5,921,033	5,673,345	11,594,378	576,133	11,018,245	5.0%
Measure W	240	1,611,500	1,403,515	3,015,015	461,422	2,553,593	15.3%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	1,264,960	1,433,324	46.9%
Bond Construction Fund	402	-	-	-	266,010	(266,010)	100.0%
Underground Assessment District Construction	403	-	-	-	125,524	(125,524)	100.0%
Water Fund	501	16,472,500	-	16,472,500	11,661,228	4,811,272	70.8%
Stormwater Fund	502	344,484	-	344,484	263,493	80,991	76.5%
Wastewater Fund	503	3,628,000	-	3,628,000	3,065,786	562,214	84.5%
Parking Fund	520	3,983,200	-	3,983,200	3,176,102	807,098	79.7%
County Parking Lots Fund	521	1,363,000	-	1,363,000	838,070	524,930	61.5%
State Pier & Parking Lot Fund	522	833,500	-	833,500	667,538	165,962	80.1%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	8,063,673	(513,813)	106.8%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	2,774,616	923,917	75.0%
Fleet Management Fund	610	2,772,827	-	2,772,827	1,948,157	824,670	70.3%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	1,305,253	890,578	59.4%
Special Assessment Debt Service	710	714,150	-	714,150	434,502	279,648	60.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	378,240	227,866	62.4%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	188,239	149,374	55.8%
City Pension Fund	801	264,480	-	264,480	888	263,592	0.3%
PARS Investment Trust	804	50,000	-	50,000	72,692	(22,692)	145.4%
		\$145,201,709	\$19,191,642	\$164,393,351	\$102,573,515	\$61,819,836	62.4%



City of Manhattan Beach
 Fiscal Year 2022-2023 Citywide Expenditures
 As of March 31, 2023

**% of Year
75.0%**

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$2,080,221	\$87,355,372	\$57,385,982	\$1,483,942	\$28,485,447	67.4%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	347,918	5,467	366,125	49.1%
Gas Tax Fund	205	1,575,138	2,188,029	3,763,167	321,561	1,848,191	1,593,415	57.7%
Asset Forfeiture	210	107,750	27,747	135,497	31,298	27,747	76,452	43.6%
Police Safety Grants	211	155,000	54,693	209,693	87,106	22,651	99,936	52.3%
Prop A Fund	230	780,646	7,717	788,363	497,234	5,307	285,822	63.7%
Prop C Fund	231	1,260,138	9,856,030	11,116,168	1,235,037	1,522,961	8,358,170	24.8%
AB 2766 Fund	232	673	-	673	504	-	169	74.9%
Measure R	233	760,138	1,835,848	2,595,986	77,469	868,289	1,650,229	36.4%
Measure M	234	5,870,138	7,003,334	12,873,472	186,178	430,136	12,257,158	4.8%
Measure W	240	1,200,000	1,403,515	2,603,515	90,683	1,073,647	1,439,185	44.7%
Capital Improvements Fund	401	6,442,589	6,970,593	13,413,182	3,137,120	2,788,483	7,487,580	44.2%
Bond Construction Fund	402	-	5,595,390	5,595,390	2,852,217	2,610,278	132,895	97.6%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	93,925	8,389	1,214,343	7.8%
Water Fund	501	13,304,706	20,233,993	33,538,699	16,741,268	9,609,101	7,188,330	78.6%
Stormwater Fund	502	1,836,564	2,621,498	4,458,062	939,079	126,844	3,392,139	23.9%
Wastewater Fund	503	4,710,392	10,638,755	15,349,147	1,791,479	1,011,059	12,546,608	18.3%
Parking Fund	520	2,698,608	328,169	3,026,777	1,968,109	267,831	790,838	73.9%
County Parking Lots Fund	521	953,214	-	953,214	152,380	-	800,834	16.0%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	292,232	1,991,758	492,830	82.3%
Insurance Reserve Fund	601	8,243,352	34,431	8,277,783	8,431,162	96,479	(249,858)	103.0%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	2,275,960	475,599	1,987,439	58.1%
Fleet Management Fund	610	2,490,440	2,479,651	4,970,091	2,066,150	1,709,311	1,194,631	76.0%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	1,369,466	446,155	780,622	69.9%
Special Assessment Debt Service	710	700,450	-	700,450	663,875	-	36,575	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	503,103	-	105,904	82.6%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	148,579	-	48,101	75.5%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$76,400,395	\$225,020,430	\$103,965,580	\$28,429,627	\$92,625,223	58.8%

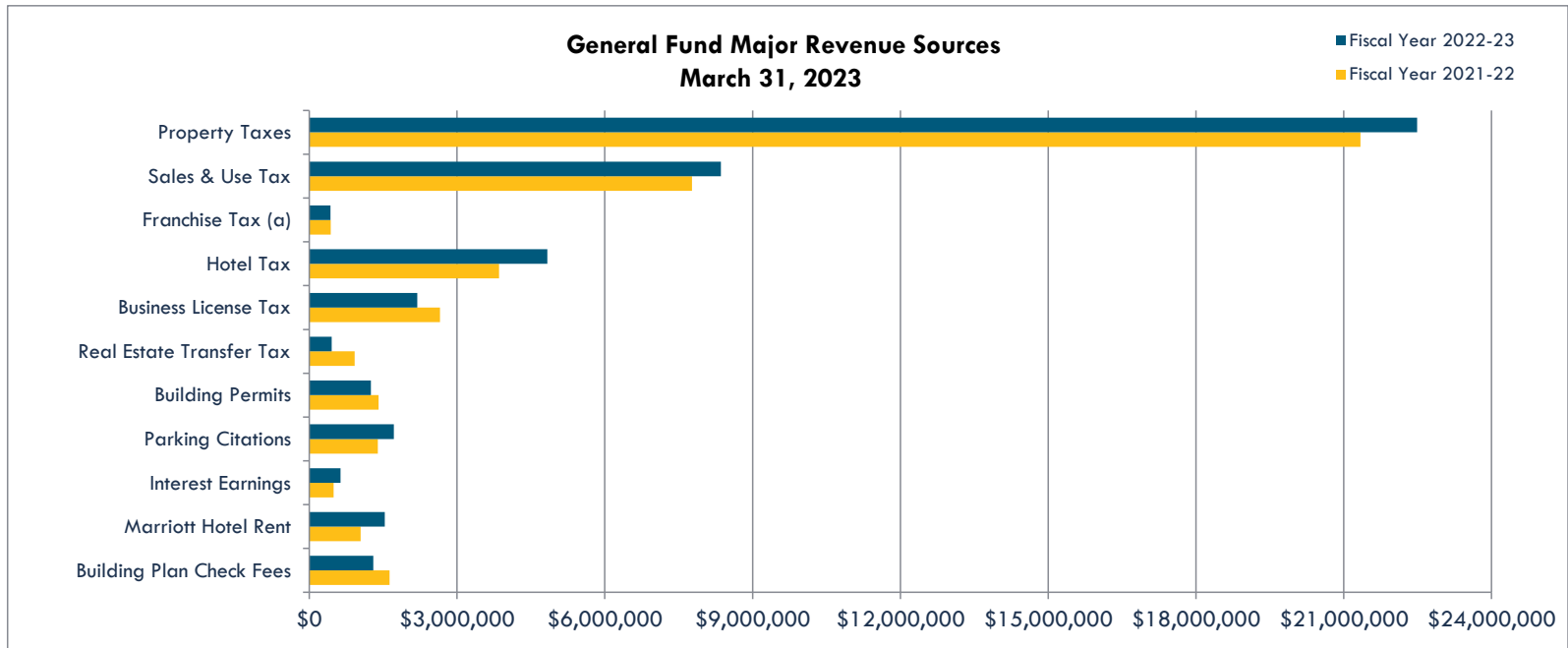
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
March 31, 2023

Percent of Year
75.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	18,369,067	17,999,960	19,103,960	20,261,524	21,339,126	22,490,143	38,049,313	59.1%
Sales & Use Tax	100	6,745,784	7,098,843	7,320,455	5,815,740	7,767,456	8,356,391	9,260,000	90.2%
Franchise Tax (a)	100	577,877	492,778	472,597	479,817	437,439	431,910	1,135,000	38.1%
Hotel Tax	100	2,739,395	3,188,321	3,477,703	1,324,542	3,852,232	4,831,563	4,025,000	120.0%
Business License Tax	100	1,455,078	1,721,276	1,585,560	1,885,110	2,655,398	2,191,862	3,600,000	60.9%
Real Estate Transfer Tax	100	592,224	557,800	640,128	669,075	923,107	453,420	810,000	56.0%
Building Permits	100	1,519,164	1,433,997	1,329,552	1,091,710	1,407,719	1,251,806	1,532,712	81.7%
Parking Citations	100	1,760,903	1,449,210	1,300,562	1,014,780	1,390,771	1,716,982	1,875,000	91.6%
Interest Earnings	100	523,879	725,986	824,764	666,215	494,478	636,140	637,522	99.8%
Marriott Hotel Rent	100	870,163	1,281,729	1,475,943	635,328	1,041,834	1,533,988	1,350,000	113.6%
Vehicle in Lieu	100	18,680	17,276	28,431	-	40,590	36,360	17,000	213.9%
Building Plan Check Fees	100	1,375,476	1,420,482	1,319,346	1,581,912	1,629,664	1,299,156	1,755,000	74.0%
Total Major Revenue Accounts		36,547,691	37,387,659	38,879,000	35,425,753	42,979,813	45,229,721	64,046,547	70.6%
Over/(Under) Prior Year			839,969	1,491,340	(3,453,247)	7,554,061	2,249,908		
Percent Change From Prior Year			2.3%	4.0%	(8.9%)	21.3%	5.2%		
Other Revenues		11,612,463	12,950,964	11,376,693	8,912,907	12,196,650	14,306,446	22,885,027	62.5%
Total General Fund Revenues		48,160,154	50,338,624	50,255,692	44,338,660	55,176,463	59,536,167	86,931,574	68.5%

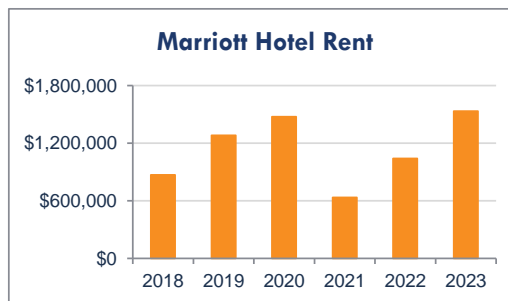
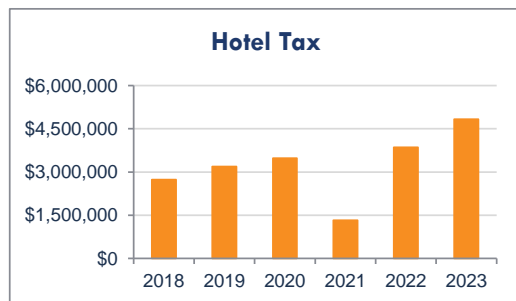
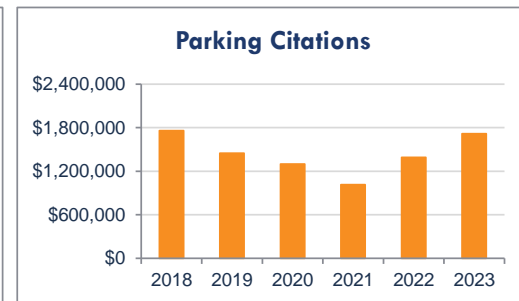
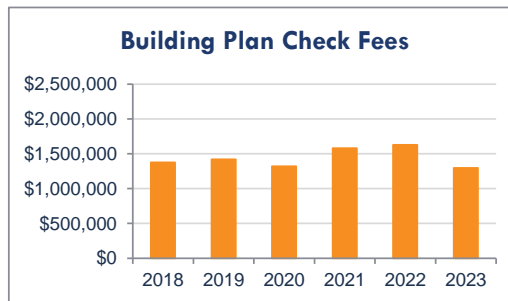
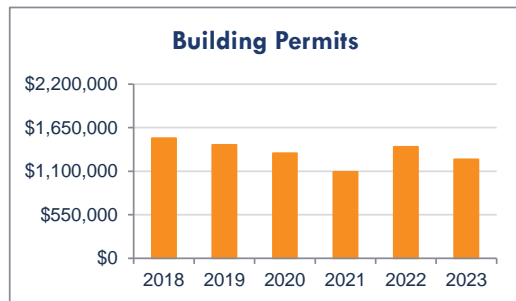
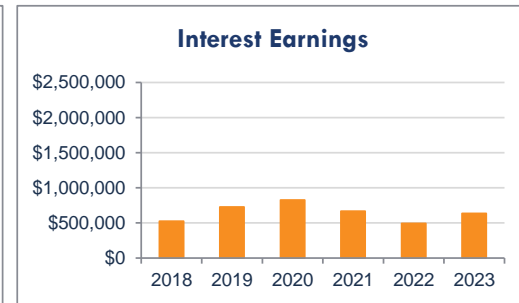
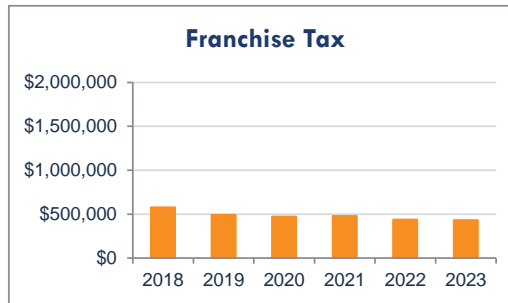
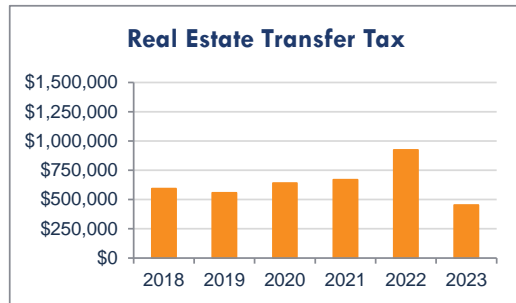
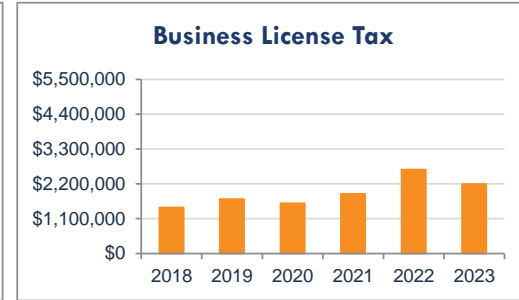
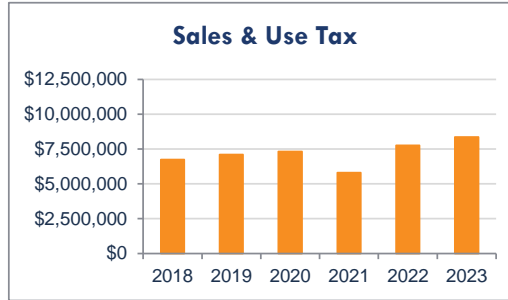
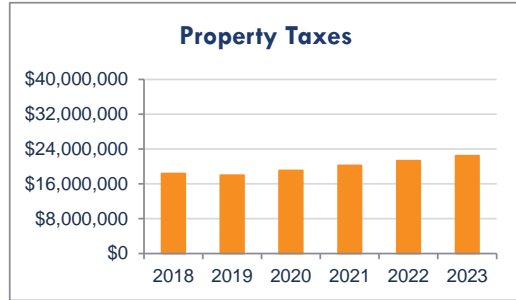


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through March Year-Over-Year

Percent of Year
75.0%



**Balance Sheet Accounts
As of March 31, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	31,326
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,184,778
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,798
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,106
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	20,040
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	497,072
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	63,898
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,966
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,512
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	153,452
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 491,424
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	325,842

Total \$ 4,177,801