

City of Manhattan Beach



Financial Reports
October 2014
Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2014-2015
Period 4 - October
General Fund Expenditures By Department

Data Date: 12/2/2014

Percent Year: 33.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,677,892	270,813	799,494	11,394	1,867,004	30.28
12	Finance	3,774,231	379,769	1,164,613	87,100	2,522,519	33.16
13	Human Resources	1,251,945	84,925	300,724	68,785	882,436	29.51
14	Parks and Recreation	7,664,943	731,108	2,723,933	33,340	4,907,670	35.97
15	Police	23,210,318	2,432,462	8,166,870	4,467	15,038,981	35.21
16	Fire	11,461,981	1,218,003	4,163,139	75,970	7,222,872	36.98
17	Community Development	4,404,001	426,677	1,366,620	244,131	2,793,250	36.57
18	Public Works	6,915,722	725,874	2,161,218	79,553	4,674,952	32.40
100	General Fund	61,361,033	6,269,631	20,846,612	604,739	39,909,683	34.96

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 October 31, 2014

% of Year
 33.3%

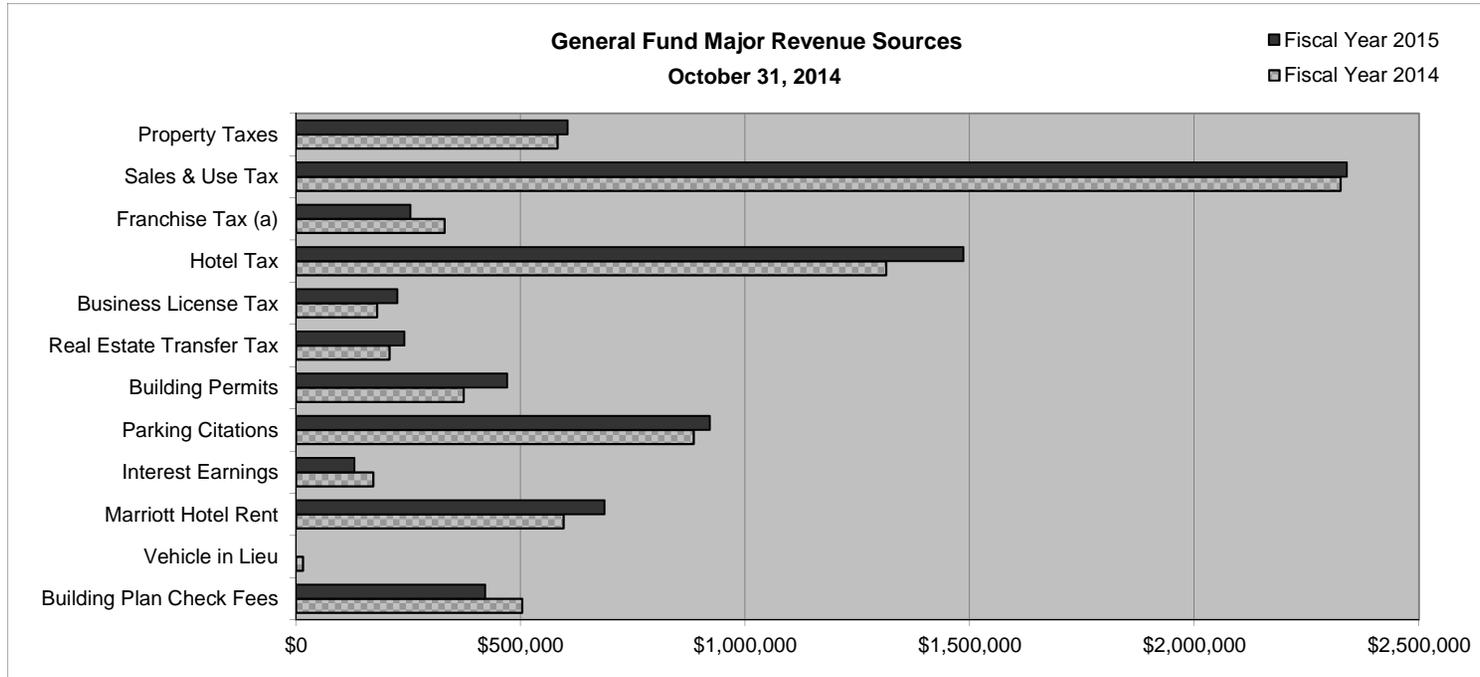
Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$12,436,260	20.8%	\$61,361,033	\$20,846,612	34.0%
Street Lighting & Landscaping Fund	201	399,620	-	0.0%	652,909	158,584	24.3%
Gas Tax Fund	205	983,447	364,814	37.1%	1,765,000	939,576	53.2%
Asset Forfeiture	210	7,300	32,487	445.0%	226,345	72,608	32.1%
Police Safety Grants	211	101,200	14,236	14.1%	209,274	72,440	34.6%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	218,215	34.2%	805,070	243,950	30.3%
Prop C Fund	231	5,284,829	172,676	3.3%	5,895,200	-	0.0%
AB 2766 Fund	232	51,712	11,733	22.7%	155,068	3,056	2.0%
Measure R	233	416,577	125,122	30.0%	335,000	-	0.0%
Capital Improvements Fund	401	2,013,901	659,777	32.8%	2,925,055	46,815	1.6%
Underground Assessment District Construction	403	1,200	355	29.6%	-	-	n/a
Water Fund	501	16,546,891	6,247,533	37.8%	13,551,644	3,062,985	22.6%
Storm Drain Fund	502	353,033	1,474	0.4%	1,255,558	130,766	10.4%
Wastewater Fund	503	3,743,047	1,328,264	35.5%	2,044,748	493,657	24.1%
Refuse Fund	510	3,968,705	1,350,445	34.0%	4,184,371	1,033,010	24.7%
Parking Fund	520	2,385,078	897,969	37.6%	2,538,942	513,857	20.2%
County Parking Lots Fund	521	775,510	331,651	42.8%	644,806	70,586	10.9%
State Pier & Parking Lot Fund	522	581,729	230,673	39.7%	1,533,889	150,667	9.8%
Insurance Reserve Fund	601	4,661,672	1,605,937	34.4%	4,702,745	3,437,179	73.1%
Information Systems Reserve Fund	605	2,272,016	757,340	33.3%	2,861,335	538,138	18.8%
Fleet Management Fund	610	2,223,625	843,253	37.9%	2,646,638	650,578	24.6%
Building Maintenance & Operation Fund	615	1,699,779	661,292	38.9%	1,698,391	657,965	38.7%
Special Assessment Debt Service	710	965,000	6,414	0.7%	953,389	757,619	79.5%
City Pension Fund	801	180,900	2,358	1.3%	233,220	74,326	31.9%
		\$110,101,419	\$28,300,279	25.7%	\$113,179,630	\$33,954,972	30.0%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
October 31, 2014**

**Percent of Year
33.33%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals					FY 2015		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	574,647	547,641	534,119	559,639	581,963	605,342	17,771,000	3.41%
Sales & Use Tax	100	1,710,142	1,923,539	2,071,857	2,325,582	2,324,830	2,339,571	9,154,850	25.56%
Franchise Tax (a)	100	345,622	348,218	299,093	317,168	330,728	255,150	1,392,303	18.33%
Hotel Tax	100	984,061	1,036,073	1,032,269	1,151,390	1,313,817	1,486,008	3,414,403	43.52%
Business License Tax	100	173,334	157,470	191,549	167,798	180,230	226,094	3,050,000	7.41%
Real Estate Transfer Tax	100	147,356	122,444	197,897	206,482	208,095	241,777	621,275	38.92%
Building Permits	100	219,859	253,225	273,486	294,788	373,494	470,334	924,000	50.90%
Parking Citations	100	893,768	904,693	1,070,382	842,001	885,338	921,427	2,440,000	37.76%
Interest Earnings	100	174,414	208,505	206,283	222,198	172,082	130,749	548,092	23.86%
Marriott Hotel Rent	100	407,932	441,507	276,355	317,937	595,317	687,147	1,256,709	54.68%
Vehicle in Lieu	100	52,724	55,118	95,915	18,887	15,631	-	-	-
Building Plan Check Fees	100	193,325	242,753	333,899	336,015	503,710	421,817	1,040,000	40.56%
Total Major Revenue Accounts		5,877,184	6,241,187	6,583,104	6,759,884	7,485,236	7,785,416	41,612,632	18.71%
Over/(Under) Prior Year			364,003	341,918	176,780	725,352	300,180		
Percent Change From Prior Year			6.19%	5.48%	2.69%	10.73%	4.01%		
Other Revenues		3,983,220	4,233,507	4,562,228	4,111,690	4,478,114	4,650,844	18,284,317	25.44%
Total General Fund Revenues		9,860,404	10,474,693	11,145,332	10,871,574	11,963,350	12,436,260	59,896,949	20.76%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.