

City of Manhattan Beach



Month End Report
March 31, 2022
Fiscal Year 2021-2022



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Expenditures by Department
As of March 31, 2022

% of Year
75.0%

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$3,599,705	\$301,672	\$3,901,377	\$2,616,625	\$301,847	\$982,905	74.8%
Finance	12	3,607,149	99,849	3,706,998	2,580,623	68,981	1,057,394	71.5%
Human Resources	13	1,416,358	123,169	1,539,527	1,097,547	74,609	367,371	76.1%
Parks and Recreation	14	8,417,571	24,327	8,441,898	6,206,624	50,536	2,184,738	74.1%
Police	15	30,667,807	190,779	30,858,586	22,192,443	13,539	8,652,604	72.0%
Fire	16	15,471,419	17,430	15,488,849	11,630,414	22,672	3,835,764	75.2%
Community Development	17	5,908,891	190,517	6,099,408	4,474,008	159,759	1,465,641	76.0%
Public Works	18	8,609,392	268,631	8,878,023	6,172,571	173,113	2,532,339	71.5%
Information Technology	19	-	-	-	-	-	-	-
		\$77,698,292	\$1,216,375	\$78,914,667	\$56,970,855	\$865,055	\$21,078,757	73.3%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 Statement of Revenues & Expenditures
As of March 31, 2022

% of Year
75.0%

Current Year Activity

	Fund No.	Adjusted Budget	YTD	%	Adjusted Budget	Year-to-Date		%
		Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized
General Fund	100	\$82,376,365	\$55,277,526	67.1%	\$78,914,667	\$56,970,855	\$865,055	73.3%
Street Lighting & Landscaping Fund	201	389,689	370,901	95.2%	648,241	388,566	7,550	61.1%
Gas Tax Fund	205	2,711,285	2,094,047	77.2%	4,058,076	1,085,800	570,262	40.8%
Asset Forfeiture	210	28,824	19,458	67.5%	136,247	58,860	27,747	63.6%
Police Safety Grants	211	159,192	159,569	100.2%	194,408	51,620	50,945	52.8%
Prop A Fund	230	737,244	671,399	91.1%	943,975	448,451	9,531	48.5%
Prop C Fund	231	14,405,003	538,497	3.7%	13,691,817	3,657,898	3,094,171	49.3%
AB 2766 Fund	232	46,641	22,198	47.6%	673	504	-	74.9%
Measure R	233	998,499	411,963	41.3%	2,044,355	109,590	228,730	16.5%
Measure M	234	5,949,690	864,096	14.5%	6,835,866	934,478	448,287	20.2%
Measure W	240	-	1,910,877	n/a	-	-	-	-
Capital Improvements Fund	401	3,862,447	1,151,068	29.8%	9,838,260	1,764,878	3,104,938	49.5%
Bond Construction Fund	402	8,470,000	8,757,994	103.4%	8,470,000	1,524,590	6,770,498	97.9%
Underground Assessment District Construction	403	42,110	(6,189)	-14.7%	3,378,665	1,768,382	247,304	59.7%
Water Fund	501	15,586,832	11,492,171	73.7%	48,044,673	20,337,069	17,676,401	79.1%
Stormwater Fund	502	779,889	203,359	26.1%	4,490,300	1,122,789	264,000	30.9%
Wastewater Fund	503	3,604,073	2,570,059	71.3%	13,752,020	2,208,600	489,176	19.6%
Parking Fund	520	3,730,433	3,235,069	86.7%	3,478,420	2,071,265	290,421	67.9%
County Parking Lots Fund	521	1,263,000	993,662	78.7%	872,452	157,236	-	18.0%
State Pier & Parking Lot Fund	522	894,383	651,520	72.8%	2,249,866	358,625	12,985	16.5%
Insurance Reserve Fund	601	7,389,560	9,070,438	122.7%	7,207,853	9,857,393	150,616	138.8%
Information Systems Reserve Fund	605	3,039,108	2,279,340	75.0%	3,969,519	2,127,851	388,305	63.4%
Fleet Management Fund	610	2,363,382	1,707,268	72.2%	4,202,993	904,818	2,173,784	73.2%
Building Maintenance & Operation Fund	615	2,104,412	1,186,824	56.4%	2,202,368	1,203,984	492,204	77.0%
Special Assessment Debt Service	710	707,750	435,599	61.5%	708,900	706,900	-	99.7%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	454,764	74.0%	606,707	604,276	-	99.6%
Special Assessment UAD 19-4 Fund	712	336,313	273,189	81.2%	336,163	336,579	-	100.1%
City Pension Fund	801	197,697	(511)	-0.3%	196,680	154,183	-	78.4%
PARS Investment Trust	804	100,000	(75,548)	-75.5%	-	-	-	-
		\$162,888,764	\$106,720,609	65.5%	\$221,474,163	\$110,916,043	\$37,362,908	50.1%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Revenues
As of March 31, 2022

% of Year
75.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$82,260,057	116,308	\$82,376,365	\$55,277,526	27,098,839	67%
Street Lighting & Landscaping Fund	201	389,689	-	389,689	370,901	18,788	95.2%
Gas Tax Fund	205	1,395,158	1,316,127	2,711,285	2,094,047	617,237	77.2%
Asset Forfeiture	210	28,824	-	28,824	19,458	9,366	67.5%
Police Safety Grants	211	159,192	-	159,192	159,569	(377)	100.2%
Prop A Fund	230	737,244	-	737,244	671,399	65,845	91.1%
Prop C Fund	231	634,279	13,770,724	14,405,003	538,497	13,866,506	3.7%
AB 2766 Fund	232	46,641	-	46,641	22,198	24,443	47.6%
Measure R	233	458,499	540,000	998,499	411,963	586,536	41.3%
Measure M	234	2,309,690	3,640,000	5,949,690	864,096	5,085,594	14.5%
Measure W	240	-	-	-	1,910,877	(1,910,877)	100.0%
Capital Improvements Fund	401	2,919,601	942,846	3,862,447	1,151,068	2,711,379	29.8%
Bond Construction Fund	402	-	8,470,000	8,470,000	8,757,994	(287,994)	103.4%
Underground Assessment District Construction	403	42,110	-	42,110	(6,189)	48,299	-14.7%
Water Fund	501	15,586,832	-	15,586,832	11,492,171	4,094,661	73.7%
Stormwater Fund	502	779,889	-	779,889	203,359	576,530	26.1%
Wastewater Fund	503	3,604,073	-	3,604,073	2,570,059	1,034,014	71.3%
Parking Fund	520	3,730,433	-	3,730,433	3,235,069	495,364	86.7%
County Parking Lots Fund	521	1,263,000	-	1,263,000	993,662	269,338	78.7%
State Pier & Parking Lot Fund	522	894,383	-	894,383	651,520	242,863	72.8%
Insurance Reserve Fund	601	7,389,560	-	7,389,560	9,070,438	(1,680,878)	122.7%
Information Systems Reserve Fund	605	3,039,108	-	3,039,108	2,279,340	759,768	75.0%
Fleet Management Fund	610	2,363,382	-	2,363,382	1,707,268	656,114	72.2%
Building Maintenance & Operation Fund	615	2,104,412	-	2,104,412	1,186,824	917,588	56.4%
Special Assessment Debt Service	710	707,750	-	707,750	435,599	272,151	61.5%
Special Assessment UAD 19-12 19-14 Fund	711	614,943	-	614,943	454,764	160,179	74.0%
Special Assessment UAD 19-4 Fund	712	336,313	-	336,313	273,189	63,124	81.2%
City Pension Fund	801	197,697	-	197,697	(511)	198,208	-0.3%
PARS Investment Trust	804	100,000	-	100,000	(75,548)	175,548	-75.5%
		\$134,092,759	\$28,796,005	\$162,888,764	\$106,720,609	\$56,168,155	65.5%



City of Manhattan Beach
Fiscal Year 2021-2022 Citywide Expenditures
As of March 31, 2022

% of Year
75.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$77,698,292	\$1,216,375	\$78,914,667	\$56,970,855	\$865,055	\$21,078,757	73.3%
Street Lighting & Landscaping Fund	201	570,702	77,539	648,241	388,566	7,550	252,125	61.1%
Gas Tax Fund	205	2,098,738	1,959,338	4,058,076	1,085,800	570,262	2,402,014	40.8%
Asset Forfeiture	210	108,500	27,747	136,247	58,860	27,747	49,640	63.6%
Police Safety Grants	211	155,000	39,408	194,408	51,620	50,945	91,843	52.8%
Prop A Fund	230	932,081	11,894	943,975	448,451	9,531	485,993	48.5%
Prop C Fund	231	192,332	13,499,485	13,691,817	3,657,898	3,094,171	6,939,748	49.3%
AB 2766 Fund	232	673	-	673	504	-	169	74.9%
Measure R	233	263,738	1,780,617	2,044,355	109,590	228,730	1,706,034	16.5%
Measure M	234	2,413,738	4,422,128	6,835,866	934,478	448,287	5,453,101	20.2%
Measure W	240	-	-	-	-	-	-	-
Capital Improvements Fund	401	4,103,784	5,734,476	9,838,260	1,764,878	3,104,938	4,968,444	49.5%
Bond Construction Fund	402	-	8,470,000	8,470,000	1,524,590	6,770,498	174,913	97.9%
Underground Assessment District Construction	403	1,779,705	1,598,960	3,378,665	1,768,382	247,304	1,362,979	59.7%
Water Fund	501	15,551,079	32,493,594	48,044,673	20,337,069	17,676,401	10,031,204	79.1%
Stormwater Fund	502	1,787,478	2,702,822	4,490,300	1,122,789	264,000	3,103,511	30.9%
Wastewater Fund	503	3,045,862	10,706,158	13,752,020	2,208,600	489,176	11,054,243	19.6%
Parking Fund	520	2,933,472	544,948	3,478,420	2,071,265	290,421	1,116,734	67.9%
County Parking Lots Fund	521	872,452	-	872,452	157,236	-	715,216	18.0%
State Pier & Parking Lot Fund	522	2,160,254	89,612	2,249,866	358,625	12,985	1,878,256	16.5%
Insurance Reserve Fund	601	7,179,370	28,483	7,207,853	9,857,393	150,616	(2,800,156)	138.8%
Information Systems Reserve Fund	605	3,520,830	448,689	3,969,519	2,127,851	388,305	1,453,364	63.4%
Fleet Management Fund	610	4,056,296	146,697	4,202,993	904,818	2,173,784	1,124,391	73.2%
Building Maintenance & Operation Fund	615	2,097,330	105,038	2,202,368	1,203,984	492,204	506,180	77.0%
Special Assessment Debt Service	710	708,900	-	708,900	706,900	-	2,000	99.7%
Special Assessment UAD 19-12 19-14 Fund	711	606,707	-	606,707	604,276	-	2,431	99.6%
Special Assessment UAD 19-4 Fund	712	336,163	-	336,163	336,579	-	(416)	100.1%
City Pension Fund	801	196,680	-	196,680	154,183	-	42,497	78.4%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$135,370,156	\$86,104,007	\$221,474,163	\$110,916,043	\$37,362,908	\$73,195,213	67.0%

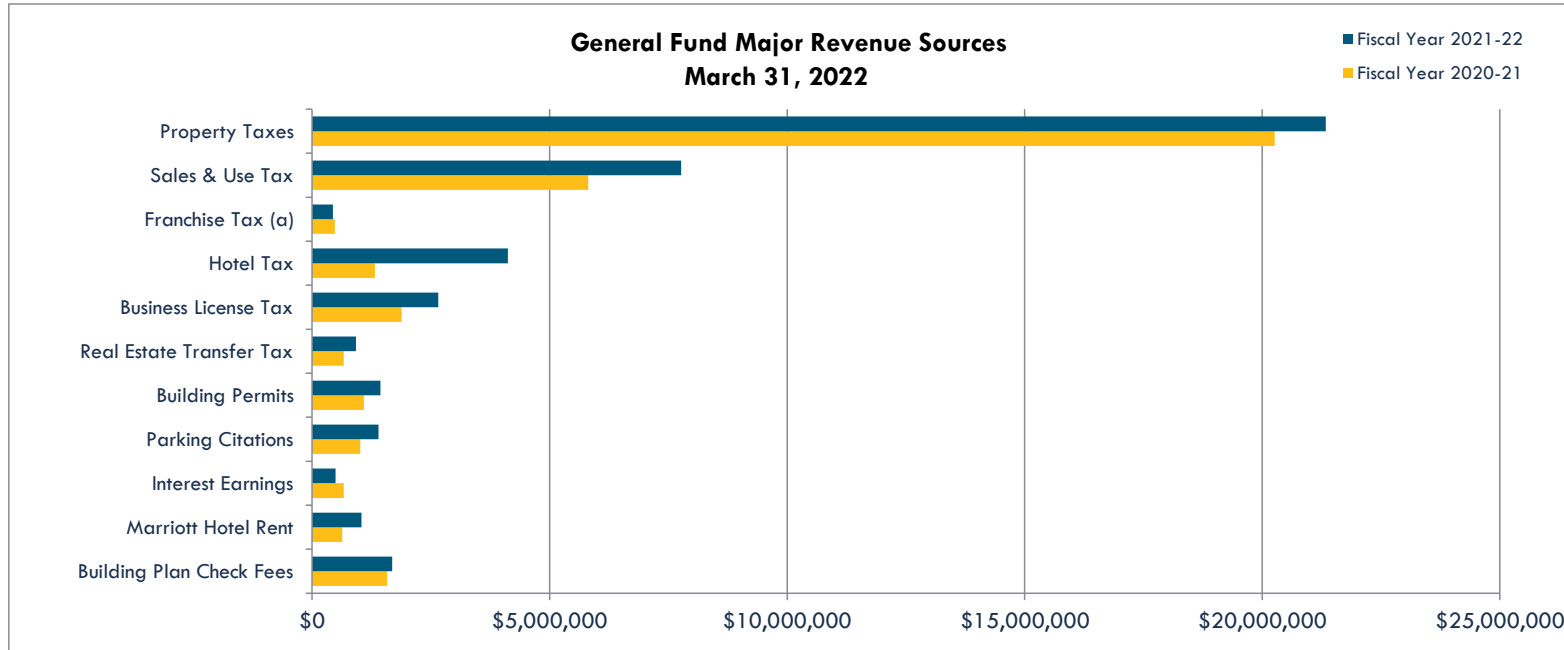
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2021-2022 General Fund Major Revenue Trends
March 31, 2022

Percent of Year
75.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2022	
		2017	2018	2019	2020	2021	2022	Adj Budget	Realized
Property Taxes	100	15,934,459	18,369,067	17,999,960	19,103,960	20,261,524	21,339,126	38,049,313	56.1%
Sales & Use Tax	100	6,899,157	6,745,784	7,098,843	7,320,455	5,815,740	7,767,456	9,260,000	83.9%
Franchise Tax (a)	100	630,360	577,877	492,778	472,597	479,817	437,439	1,135,000	38.5%
Hotel Tax	100	3,303,418	2,739,395	3,188,321	3,477,703	1,324,542	4,122,717	4,025,000	102.4%
Business License Tax	100	1,466,035	1,455,078	1,721,276	1,585,560	1,885,110	2,657,588	3,600,000	73.8%
Real Estate Transfer Tax	100	452,331	592,224	557,800	640,128	669,075	923,107	810,000	114.0%
Building Permits	100	1,149,935	1,519,164	1,433,997	1,329,552	1,091,710	1,441,901	1,532,712	94.1%
Parking Citations	100	1,871,848	1,760,903	1,449,210	1,300,562	1,014,780	1,397,186	1,875,000	74.5%
Interest Earnings	100	474,430	523,879	725,986	824,764	666,215	494,478	637,522	77.6%
Marriott Hotel Rent	100	1,217,221	870,163	1,281,729	1,475,943	635,328	1,041,834	1,350,000	77.2%
Vehicle in Lieu	100	15,812	18,680	17,276	28,431	-	40,590	17,000	238.8%
Building Plan Check Fees	100	1,317,950	1,375,476	1,420,482	1,319,346	1,581,912	1,687,613	1,755,000	96.2%
Total Major Revenue Accounts		34,732,956	36,547,691	37,387,659	38,879,000	35,425,753	43,351,035	64,046,547	67.7%
Over/(Under) Prior Year			1,814,734	839,969	1,491,340	(3,453,247)	7,925,282		
Percent Change From Prior Year			5.2%	2.3%	4.0%	(8.9%)	22.4%		
Other Revenues		10,482,428	11,612,463	12,950,964	11,376,693	8,912,907	11,926,491	18,329,818	65.1%
Total General Fund Revenues		45,215,385	48,160,154	50,338,624	50,255,692	44,338,660	55,277,526	82,376,365	67.1%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through March Year-Over-Year

Percent of Year
75.0%

