

City of Manhattan Beach

Finance Department



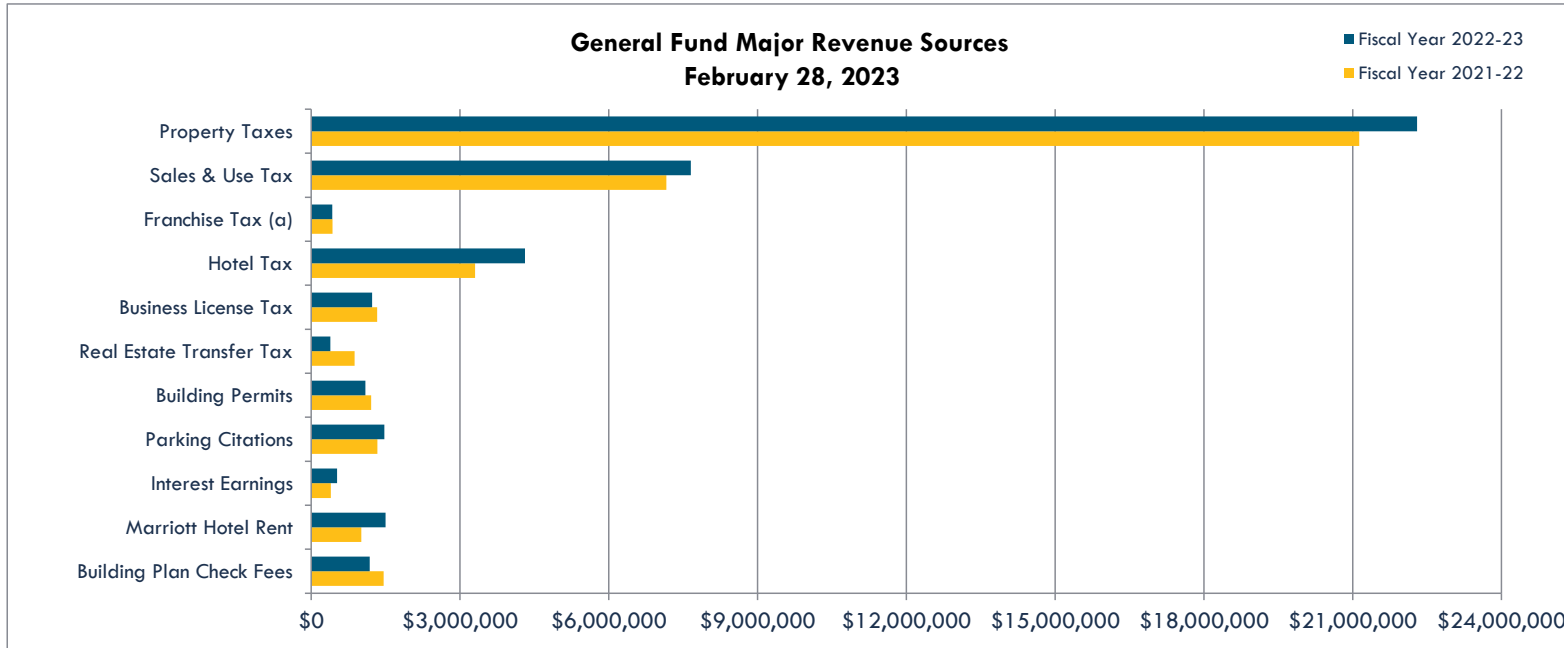
Month End Reports
February 28, 2023
Fiscal Year 2022-2023



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
February 28, 2023

Percent of Year
66.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	18,279,421	17,862,419	18,980,112	20,095,655	21,132,174	22,299,006	38,049,313	58.6%
Sales & Use Tax	100	5,149,184	6,371,198	6,725,100	5,350,001	7,159,474	7,656,325	9,260,000	82.7%
Franchise Tax (a)	100	577,877	492,778	472,597	479,817	430,780	424,723	1,135,000	37.4%
Hotel Tax	100	2,457,529	2,844,326	3,184,602	1,291,829	3,302,243	4,311,791	4,025,000	107.1%
Business License Tax	100	702,670	813,319	881,444	895,000	1,328,614	1,229,853	3,600,000	34.2%
Real Estate Transfer Tax	100	550,517	557,800	640,128	619,418	874,561	387,668	810,000	47.9%
Building Permits	100	1,304,432	1,272,246	1,251,351	937,823	1,209,604	1,094,719	1,532,712	71.4%
Parking Citations	100	1,576,046	1,333,786	1,199,203	1,028,983	1,334,320	1,477,587	1,875,000	78.8%
Interest Earnings	100	456,219	659,787	696,734	588,488	397,953	521,659	637,522	81.8%
Marriott Hotel Rent	100	836,830	1,248,396	1,442,610	601,995	1,008,501	1,500,654	1,350,000	111.2%
Vehicle in Lieu	100	-	17,276	28,431	-	40,590	-	17,000	0.0%
Building Plan Check Fees	100	1,260,684	1,281,637	1,255,936	1,354,230	1,461,677	1,180,559	1,755,000	67.3%
Total Major Revenue Accounts		33,151,408	34,754,968	36,758,246	33,243,239	39,680,490	42,084,545	64,046,547	65.7%
Over/(Under) Prior Year			1,603,560	2,003,278	(3,515,007)	6,437,251	2,404,054		
Percent Change From Prior Year			4.8%	5.8%	(9.6%)	19.4%	6.1%		
Other Revenues		9,986,710	11,666,942	10,064,753	7,949,676	10,155,307	12,171,623	22,885,027	53.2%
Total General Fund Revenues		43,138,118	46,421,910	46,822,999	41,192,915	49,835,797	54,256,167	86,931,574	62.4%

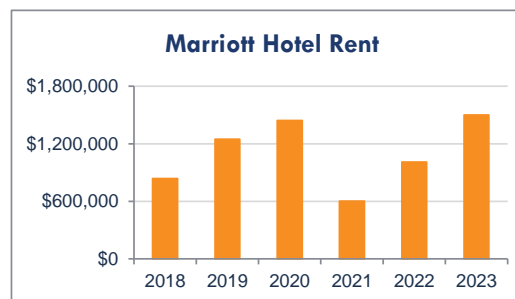
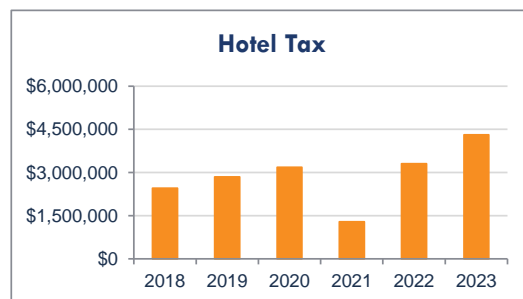
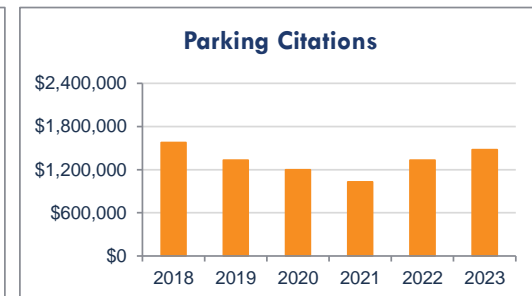
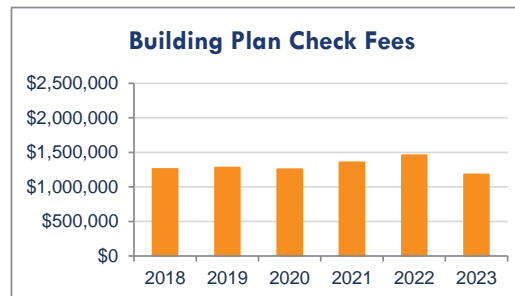
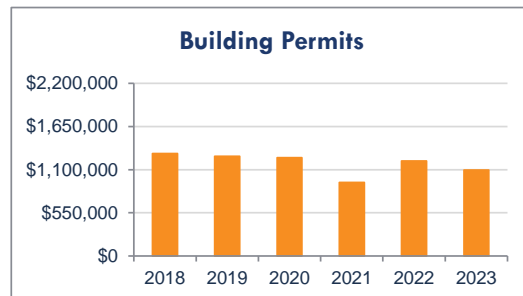
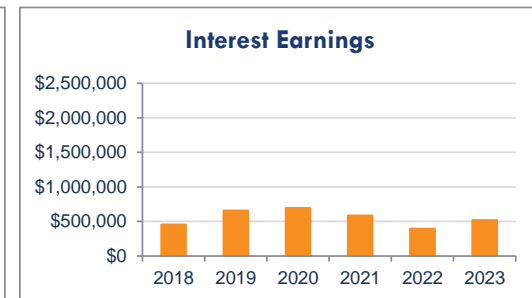
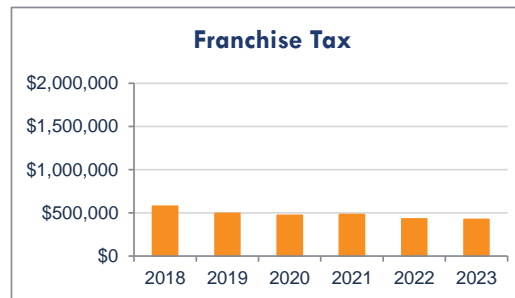
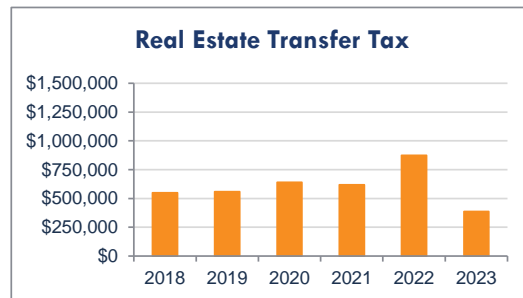
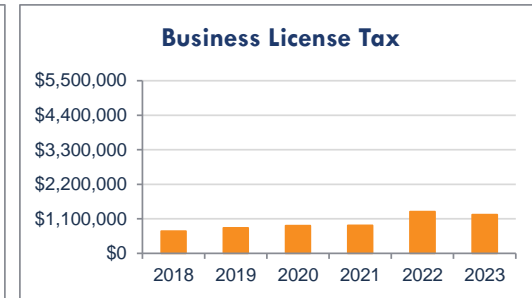
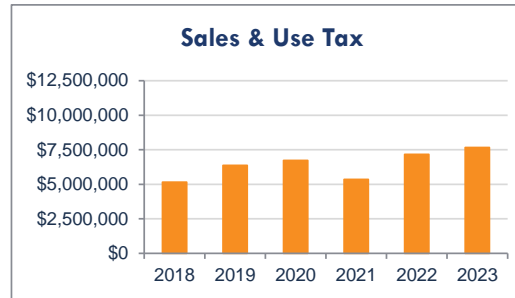
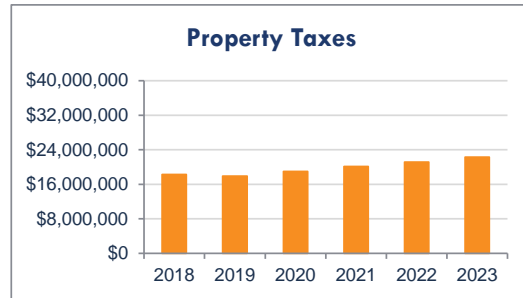


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through February Year-Over-Year

Percent of Year
66.7%





City of Manhattan Beach
Fiscal Year 2022-2023 Statement of Revenues & Expenditures
As of February 28, 2023

% of Year
66.7%

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized
General Fund	100	\$86,931,574	\$54,256,167	62.4%	\$87,363,052	\$51,115,335	\$1,037,471	59.7%
Street Lighting & Landscaping Fund	201	390,822	229,236	58.7%	719,511	319,694	5,467	45.2%
Gas Tax Fund	205	2,048,850	1,194,690	58.3%	3,763,167	203,312	1,073,830	33.9%
Asset Forfeiture	210	41,800	41,628	99.6%	135,497	27,298	27,747	40.6%
Police Safety Grants	211	159,000	182,898	115.0%	209,693	75,935	22,651	47.0%
Prop A Fund	230	883,003	661,502	74.9%	788,363	454,084	5,307	58.3%
Prop C Fund	231	10,681,953	2,321,034	21.7%	11,116,168	627,718	1,870,803	22.5%
AB 2766 Fund	232	47,500	30,167	63.5%	673	448	-	66.6%
Measure R	233	1,087,088	491,172	45.2%	2,595,986	63,400	873,938	36.1%
Measure M	234	11,594,378	510,714	4.4%	12,873,472	122,599	507,492	4.9%
Measure W	240	3,015,015	459,127	15.2%	2,603,515	85,766	1,073,647	44.5%
Capital Improvements Fund	401	2,698,284	1,045,440	38.7%	13,413,182	2,886,881	2,774,497	42.2%
Bond Construction Fund	402	-	259,300	n/a	5,595,390	2,565,005	2,897,328	97.6%
Underground Assessment District Construction	403	-	122,872	n/a	1,316,657	87,463	8,389	7.3%
Water Fund	501	16,472,500	10,855,786	65.9%	33,697,983	14,656,884	10,955,871	76.0%
Stormwater Fund	502	344,484	258,866	75.1%	4,458,062	836,414	136,216	21.8%
Wastewater Fund	503	3,628,000	2,852,407	78.6%	15,349,147	1,531,707	1,098,577	17.1%
Parking Fund	520	3,983,200	2,837,990	71.2%	3,026,777	1,799,997	267,831	68.3%
County Parking Lots Fund	521	1,363,000	787,809	57.8%	953,214	144,174	-	15.1%
State Pier & Parking Lot Fund	522	833,500	605,932	72.7%	2,776,820	270,910	1,991,758	81.5%
Insurance Reserve Fund	601	7,549,860	7,184,509	95.2%	8,278,953	7,966,931	122,582	97.7%
Information Systems Reserve Fund	605	3,698,533	2,466,402	66.7%	4,738,998	2,059,118	479,681	53.6%
Fleet Management Fund	610	2,772,827	1,732,956	62.5%	4,970,091	1,691,432	1,911,466	72.5%
Building Maintenance & Operation Fund	615	2,195,831	1,167,330	53.2%	2,596,244	1,212,150	456,428	64.3%
Special Assessment Debt Service	710	714,150	434,502	60.8%	700,450	663,875	-	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	378,240	62.4%	609,007	503,103	-	82.6%
Special Assessment UAD 19-4 Fund	712	337,613	188,239	55.8%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	833	0.3%	196,680	133,009	-	67.6%
PARS Investment Trust	804	50,000	90,046	180.1%	-	-	-	-
		\$164,393,351	\$93,647,793	57.0%	\$225,188,565	\$92,383,150	\$29,598,976	41.0%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of February 28, 2023

**% of Year
66.7%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$262,347	\$86,931,574	\$54,256,167	32,675,407	62.4%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	229,236	161,586	58.7%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	1,194,690	854,159	58.3%
Asset Forfeiture	210	41,800	-	41,800	41,628	172	99.6%
Police Safety Grants	211	159,000	-	159,000	182,898	(23,898)	115.0%
Prop A Fund	230	883,003	-	883,003	661,502	221,501	74.9%
Prop C Fund	231	712,451	9,969,502	10,681,953	2,321,034	8,360,919	21.7%
AB 2766 Fund	232	47,500	-	47,500	30,167	17,333	63.5%
Measure R	233	547,088	540,000	1,087,088	491,172	595,916	45.2%
Measure M	234	5,921,033	5,673,345	11,594,378	510,714	11,083,664	4.4%
Measure W	240	1,611,500	1,403,515	3,015,015	459,127	2,555,889	15.2%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	1,045,440	1,652,844	38.7%
Bond Construction Fund	402	-	-	-	259,300	(259,300)	100.0%
Underground Assessment District Construction	403	-	-	-	122,872	(122,872)	100.0%
Water Fund	501	16,472,500	-	16,472,500	10,855,786	5,616,714	65.9%
Stormwater Fund	502	344,484	-	344,484	258,866	85,618	75.1%
Wastewater Fund	503	3,628,000	-	3,628,000	2,852,407	775,593	78.6%
Parking Fund	520	3,983,200	-	3,983,200	2,837,990	1,145,210	71.2%
County Parking Lots Fund	521	1,363,000	-	1,363,000	787,809	575,191	57.8%
State Pier & Parking Lot Fund	522	833,500	-	833,500	605,932	227,568	72.7%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	7,184,509	365,351	95.2%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	2,466,402	1,232,131	66.7%
Fleet Management Fund	610	2,772,827	-	2,772,827	1,732,956	1,039,871	62.5%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	1,167,330	1,028,501	53.2%
Special Assessment Debt Service	710	714,150	-	714,150	434,502	279,648	60.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	378,240	227,866	62.4%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	188,239	149,374	55.8%
City Pension Fund	801	264,480	-	264,480	833	263,647	0.3%
PARS Investment Trust	804	50,000	-	50,000	90,046	(40,046)	180.1%
		\$145,201,709	\$19,191,642	\$164,393,351	\$93,647,793	\$70,745,558	57.0%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Expenditures
As of February 28, 2023

% of Year
66.7%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$2,087,901	\$87,363,052	\$51,115,335	\$1,037,471	\$35,210,246	59.7%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	319,694	5,467	394,349	45.2%
Gas Tax Fund	205	1,575,138	2,188,029	3,763,167	203,312	1,073,830	2,486,025	33.9%
Asset Forfeiture	210	107,750	27,747	135,497	27,298	27,747	80,452	40.6%
Police Safety Grants	211	155,000	54,693	209,693	75,935	22,651	111,107	47.0%
Prop A Fund	230	780,646	7,717	788,363	454,084	5,307	328,972	58.3%
Prop C Fund	231	1,260,138	9,856,030	11,116,168	627,718	1,870,803	8,617,647	22.5%
AB 2766 Fund	232	673	-	673	448	-	225	66.6%
Measure R	233	760,138	1,835,848	2,595,986	63,400	873,938	1,658,649	36.1%
Measure M	234	5,870,138	7,003,334	12,873,472	122,599	507,492	12,243,382	4.9%
Measure W	240	1,200,000	1,403,515	2,603,515	85,766	1,073,647	1,444,102	44.5%
Capital Improvements Fund	401	6,442,589	6,970,593	13,413,182	2,886,881	2,774,497	7,751,804	42.2%
Bond Construction Fund	402	-	5,595,390	5,595,390	2,565,005	2,897,328	133,057	97.6%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	87,463	8,389	1,220,805	7.3%
Water Fund	501	13,304,706	20,393,277	33,697,983	14,656,884	10,955,871	8,085,229	76.0%
Stormwater Fund	502	1,836,564	2,621,498	4,458,062	836,414	136,216	3,485,431	21.8%
Wastewater Fund	503	4,710,392	10,638,755	15,349,147	1,531,707	1,098,577	12,718,862	17.1%
Parking Fund	520	2,698,608	328,169	3,026,777	1,799,997	267,831	958,950	68.3%
County Parking Lots Fund	521	953,214	-	953,214	144,174	-	809,040	15.1%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	270,910	1,991,758	514,152	81.5%
Insurance Reserve Fund	601	8,243,352	35,601	8,278,953	7,966,931	122,582	189,440	97.7%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	2,059,118	479,681	2,200,198	53.6%
Fleet Management Fund	610	2,490,440	2,479,651	4,970,091	1,691,432	1,911,466	1,367,194	72.5%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	1,212,150	456,428	927,666	64.3%
Special Assessment Debt Service	710	700,450	-	700,450	663,875	-	36,575	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	503,103	-	105,904	82.6%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	133,009	-	63,671	67.6%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$76,568,530	\$225,188,565	\$92,383,150	\$29,598,976	\$103,206,438	54.2%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Expenditures by Department
As of February 28, 2023

**% of Year
66.7%**

Current Year Activity								
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$2,741,756	\$446,960	\$1,343,465	70.4%
Finance	12	3,819,223	23,665	3,842,888	2,332,519	87,506	1,422,864	63.0%
Human Resources	13	1,622,969	92,701	1,715,670	1,112,382	72,142	531,146	69.0%
Parks and Recreation	14	9,131,405	63,127	9,194,532	5,856,818	83,764	3,253,950	64.6%
Police	15	33,631,799	510,231	34,142,030	20,126,479	61,664	13,953,886	59.1%
Fire	16	15,286,191	343,210	15,629,401	9,214,473	34,395	6,380,533	59.2%
Community Development	17	6,782,954	232,895	7,015,849	3,911,849	74,831	3,029,169	56.8%
Public Works	18	10,641,587	648,913	11,290,500	5,819,058	176,209	5,295,233	53.1%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$2,087,901	\$87,363,052	\$51,115,335	\$1,037,471	\$35,210,246	59.7%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of February 28, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	18,649
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,181,256
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,488
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,014
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	19,248
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	492,727
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	63,135
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,685
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program). and SB 1186.	90,711
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	141,435
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 491,424
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	325,842

Total \$ 4,143,201