

City of Manhattan Beach



Month End Report
July 2018
Fiscal Year 2017-2018

City of Manhattan Beach
Fiscal Year 2018-2019
Period 1 - July
General Fund Expenditures By Department

Data Date: 8/20/2018

Percent Year: 8.3%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	4,970,711	210,879	210,879	5,011	4,754,822	4.34
12	Finance	3,476,840	225,574	225,574	-	3,251,266	6.49
13	Human Resources	1,299,170	73,787	73,787	30,000	1,195,383	7.99
14	Parks and Recreation	8,714,025	526,429	526,429	-	8,187,596	6.04
15	Police	28,803,042	1,691,592	1,691,592	30,003	27,081,447	5.98
16	Fire	14,185,976	866,179	866,179	-	13,319,797	6.11
17	Community Development	6,354,467	259,163	259,163	-	6,095,304	4.08
18	Public Works	7,560,578	320,350	320,350	10,761	7,229,467	4.38
19	Information Technology	325,062	34,037	34,037	-	291,025	10.47
100	General Fund	75,689,871	4,207,989	4,207,989	75,775	71,406,107	5.66

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2017-18 Statement of Revenues & Expenditures
July 31, 2018

% of Year
8.3%

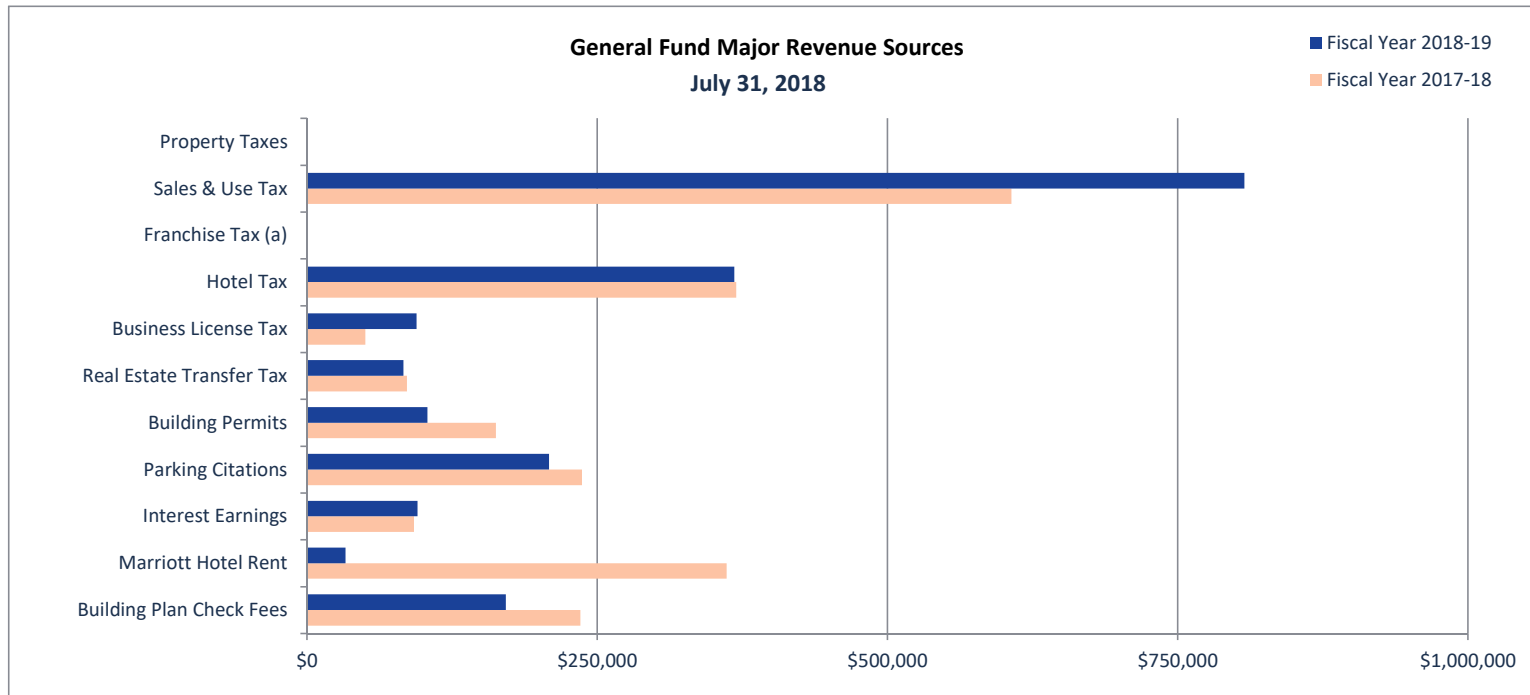
Current Year Activity

Fund Title	Fund No.	Budgeted Revenue	YTD Revenues	% Realized	Budgeted Expenditures	YTD Expenditures	% Expended
General Fund	100	\$75,505,117	\$3,828,098	5.1%	\$75,689,871	\$4,207,989	5.6%
Street Lighting & Landscaping Fund	201	394,474	1	0.0%	574,436	4,261	0.7%
Gas Tax Fund	205	1,446,239	127,644	8.8%	2,175,259	12,654	0.6%
Asset Forfeiture	210	8,000	12,377	154.7%	164,500	4,859	3.0%
Police Safety Grants	211	141,217	2,877	2.0%	140,000	-	0.0%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	949,298	57,502	6.1%	945,978	57,984	6.1%
Prop C Fund	231	641,136	65,494	10.2%	759,000	2,129	0.3%
AB 2766 Fund	232	47,154	1,817	3.9%	45,600	220	0.5%
Measure R	233	458,225	24,247	5.3%	472,000	4,643	1.0%
Measure M	234	489,728	-	0.0%	311,000	-	0.0%
Capital Improvements Fund	401	1,910,922	159,891	8.4%	2,421,664	15,048	0.6%
Underground Assessment District Construction	403	3,124	317	10.2%	-	-	n/a
Water Fund	501	15,573,728	2,141,346	13.7%	38,503,963	278,489	0.7%
Storm Drain Fund	502	367,721	16,979	4.6%	1,615,767	14,593	0.9%
Wastewater Fund	503	3,518,274	470,332	13.4%	5,349,957	118,892	2.2%
Refuse Fund	510	4,354,322	364,291	8.4%	4,998,200	31,345	0.6%
Parking Fund	520	2,597,598	299,216	11.5%	2,459,513	192,659	7.8%
County Parking Lots Fund	521	793,500	110,851	14.0%	626,714	4,935	0.8%
State Pier & Parking Lot Fund	522	616,984	77,590	12.6%	623,283	23,379	3.8%
Insurance Reserve Fund	601	6,851,720	587,040	8.6%	6,434,699	944,966	14.7%
Information Systems Reserve Fund	605	2,718,124	226,511	8.3%	3,729,659	158,518	4.3%
Fleet Management Fund	610	2,703,266	158,742	5.9%	1,590,369	53,539	3.4%
Building Maintenance & Operation Fund	615	2,053,234	74,140	3.6%	1,964,376	64,802	3.3%
Special Assessment Debt Service	710	965,000	9,762	1.0%	158,850	-	0.0%
City Pension Fund	801	177,314	2,212	1.2%	232,000	14,341	6.2%
PARS Investment Trust	804	-	-	n/a	-	-	n/a
		\$125,285,419	\$8,819,277	7.0%	\$151,986,658	\$6,210,245	4.1%

City of Manhattan Beach
Fiscal Year 2018 General Fund Major Revenue Trends
July 31, 2018

Percent of Year
8.3%

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>FY 2019</u>	
		2014	2015	2016	2017	2018	2019	<u>Adj Budget</u>	<u>Realized</u>
Property Taxes	100	-	-	-	-	-	-	31,657,588	0.0%
Sales & Use Tax	100	512,700	513,900	509,000	625,200	606,900	807,489	9,150,000	8.8%
Franchise Tax (a)	100	148,180	54,677	-	-	-	-	1,155,700	0.0%
Hotel Tax	100	324,268	349,937	384,990	449,163	369,936	368,172	4,500,000	8.2%
Business License Tax	100	59,094	78,522	67,543	63,024	50,224	94,379	3,811,000	2.5%
Real Estate Transfer Tax	100	32,527	55,109	70,542	47,046	86,207	83,209	750,000	11.1%
Building Permits	100	63,192	123,913	236,950	96,553	162,910	103,762	1,890,000	5.5%
Parking Citations	100	279,791	275,777	249,567	294,020	237,001	208,631	2,350,000	8.9%
Interest Earnings	100	57,237	42,857	3,205	10,085	92,151	95,297	875,480	10.9%
Marriott Hotel Rent	100	265,548	33,333	347,647	358,695	361,611	33,333	1,665,000	2.0%
Vehicle in Lieu	100	-	-	-	-	-	-	-	-
Building Plan Check Fees	100	125,601	113,142	109,362	92,526	235,673	171,379	1,800,000	9.5%
Total Major Revenue Accounts		1,868,138	1,641,168	1,978,806	2,036,314	2,202,612	1,965,650	59,604,768	3.3%
Over/(Under) Prior Year			(226,970)	337,638	57,508	166,299	(236,962)		
Percent Change From Prior Year			(12.1%)	20.6%	2.9%	8.2%	(10.8%)		
Other Revenues		1,677,395	1,908,531	1,918,548	1,727,609	2,140,704	1,862,448	15,900,349	11.7%
Total General Fund Revenues		3,545,533	3,549,699	3,897,354	3,763,923	4,343,317	3,828,098	75,505,117	5.1%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.

**City of Manhattan Beach
Fiscal Year-To-Date General Fund Trends
Through July Year-Over-Year**

**Percent of Year
8.3%**



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