

Attachment #1 – Table 1

Budget			
Proposition 42 Gas Tax Funds	CIP 11823E	\$680,000.00	
Transportation Development Act Art. III	CIP 11823E	\$20,000.00	
Total Approved		\$700,000.00	\$700,000.00
Carryover Funds		\$46,441.83	\$46,441.83
		TOTAL BUDGET	\$746,441.83

Expenditures			
Construction Contract (Martinez Concrete, Inc.)		\$634,228.48	
Construction Contingency (10%)		\$63,422.85	
Construction Inspection Services (RBF Consulting)		\$44,355.00	
Construction Inspection Contingency (10%)		\$4,435.50	
TOTAL ESTIMATED EXPENDITURES		\$746,441.83	\$746,441.83
Recommended Progress Payment: Martinez Concrete, Inc.			
Construction Contract (Geronimo Concrete, Inc.)			\$ 634,228.48
Progress Payment No. 1 (August 7, 2012)		\$ 135,997.46	
Progress Payment No. 2 (September 4, 2012)		\$ 214,428.59	
Total Progress Payments to Date (less 5% retention)			\$ 332,903.75
Total Retention to Date			\$ 17,521.30
Balance in Contract			\$283,803.43