

FY 2023-2024 Quarter 1 Actuals

General Fund



General Fund Revenues	FY 2022-2023 Quarter 1	FY 2023-2024 Quarter 1	Increase/(Decrease) from FY 2023 to FY 2024	
			\$	%
Key Revenues				
Property Tax	\$824,597	\$896,048	\$71,450	8.7%
Sales & Use Tax	2,906,340	3,129,686	223,346	7.7%
Hotel/Motel Transient Occupancy Tax	1,874,724	2,088,298	213,573	11.4%
Short-Term Rental Transient Occupancy Tax	14,383	223,665	209,282	1455.1%
Business License Tax	432,420	475,614	43,194	10.0%
Real Estate Transfer Tax	109,875	162,856	52,980	48.2%
Building Permits	507,980	662,690	154,710	30.5%
Parking Citations	524,524	315,987	(208,537)	(39.8%)
Westdrift Hotel Rent	402,522	459,137	56,615	14.1%
Building Plan Check Fees	446,677	465,391	18,715	4.2%
Subtotal Key Revenues	\$8,044,042	\$8,879,370	\$835,329	10.4%
Remaining Revenues by Category				
Other Taxes & Assessments	\$146,465	\$134,253	(\$12,212)	(8.3%)
Revenue from Permits	353,640	357,567	3,927	1.1%
Fines	24,413	27,611	3,198	13.1%
Interest & Rents	655,114	1,040,458	385,344	58.8%
From Other Governments	7,500	256,371	248,871	3318.3%
Service Charges	3,046,287	3,499,555	453,269	14.9%
Operating Service Transfers	914,938	1,095,573	180,635	19.7%
Miscellaneous	189,067	131,491	(57,576)	(30.5%)
Subtotal Other Revenues	\$5,337,425	\$6,542,881	\$1,205,456	22.6%
General Fund Revenues	\$13,381,466	\$15,422,251	\$2,040,785	15.3%
Unrealized Investment Gain/(Loss)	1,104,166	1,589,861	485,695	44.0%
Total General Fund Revenues	\$14,485,632	\$17,012,112	\$2,526,480	17.4%

General Fund Expenditure Category	FY 2022-2023 Quarter 1	FY 2023-2024 Quarter 1	Increase/(Decrease) from FY 2023 to FY 2024	
			\$	%
Salary & Wages	\$8,412,159	\$9,235,766	\$823,607	9.8%
Employee Benefits	3,349,265	3,669,526	320,261	9.6%
Contract & Professional Services	2,963,270	2,984,931	21,661	0.7%
Materials & Services	629,937	691,538	61,601	9.8%
Utilities	162,374	347,049	184,675	113.7%
Internal Service Charges	2,231,540	2,898,004	666,463	29.9%
Property & Equipment	1,551	1,194	(358)	(23.1%)
Total General Fund Expenditures	\$17,750,097	\$19,828,008	\$2,077,911	11.7%

General Fund Revenue & Expenditure Summary	FY 2022-2023 Quarter 1	FY 2023-2024 Quarter 1
Total Revenues*	\$13,381,466	\$15,422,251
Total Expenditures	17,750,097	19,828,008
	(\$4,368,631)	(\$4,405,757)

*Excluding Unrealized Investment Gain/(Loss)