

# City of Manhattan Beach

## Finance Department



Month End Report  
March 2026  
Fiscal Year 2025-2026



**City of Manhattan Beach**  
**Fiscal Year 2026 Statement of Revenues & Expenditures**  
**As of March 31, 2026**

**% of Year**  
**75.0%**

**Current Year Activity**

Fund	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date Expenditures		% Utilized*
						Encumbrances		
General Fund	100	\$131,368,457	\$89,700,704	68.3%	\$122,665,916	\$83,798,827	\$1,774,587	69.8%
Street Lighting & Landscaping Fund	201	533,696	251,771	47.2%	675,465	437,204	-	64.7%
Gas Tax Fund	205	2,343,616	1,363,136	58.2%	7,220,880	349,338	224,974	8.0%
Asset Forfeiture Fund	210	74,769	1,130,298	1511.7%	168,000	83,529	31,559	68.5%
Police Safety Grants Fund	211	209,284	215,906	103.2%	311,680	165,240	-	53.0%
Grants Fund	220	20,189,425	-	-	20,189,425	-	-	-
Prop A Fund	230	918,788	729,076	79.4%	1,431,253	528,591	230,504	53.0%
Prop C Fund	231	7,719,179	626,427	8.1%	8,238,401	735,743	149,830	10.7%
AB 2766 Fund	232	53,373	43,655	81.8%	262,812	504	-	0.2%
Measure R Fund	233	1,351,576	460,923	34.1%	3,192,054	29,838	259,009	9.0%
Measure M Fund	234	19,177,405	459,640	2.4%	20,821,064	1,599,487	15,683,691	83.0%
Measure W Fund	240	17,578,857	447,535	2.5%	18,545,464	588,703	29,353,784	161.5%
Capital Improvements Fund	401	6,105,804	966,382	15.8%	17,617,741	1,864,956	805,755	15.2%
Bond Construction Fund	402	-	10,206	-	60	-	-	-
Underground Assessment District Construction	403	57,096	36,700	64.3%	1,141,818	-	27,000	2.4%
Water Fund	501	18,658,082	15,197,505	81.5%	27,255,575	12,859,705	1,363,837	52.2%
Storm Drain Fund	502	2,756,328	1,589,067	57.7%	6,297,361	1,155,064	2,654,068	60.5%
Sewer Fund	503	4,706,815	3,968,069	84.3%	23,592,271	4,221,747	12,190,545	69.6%
Parking Fund	520	6,733,427	4,314,567	64.1%	9,723,685	2,555,738	286,610	29.2%
County Parking Lots Fund	521	1,588,160	1,135,889	71.5%	1,457,347	301,916	22,782	22.3%
State Pier & Parking Lot Fund	522	1,161,785	769,084	66.2%	1,918,359	726,471	131,896	44.7%
Insurance Reserve Fund	601	10,116,300	7,446,783	73.6%	12,968,699	12,122,324	68,213	94.0%
Information Technology Fund	605	6,425,946	4,362,911	67.9%	7,067,504	3,980,104	780,110	67.4%
Fleet Management Fund	610	3,523,905	2,324,722	66.0%	4,784,746	2,133,928	244,835	49.7%
Building Maintenance & Operation Fund	615	2,991,842	1,968,266	65.8%	3,068,874	2,055,087	145,343	71.7%
Underground Assessment Fund 2018 Refunding	710	714,150	109,885	15.4%	509,025	496,825	-	97.6%
Underground Assessment Fund 19-12 & 19-14	711	606,106	354,722	58.5%	604,907	591,906	-	97.9%
Underground Assessment Fund 19-4	712	337,613	187,706	55.6%	338,143	333,425	-	98.6%
City Pension Fund	801	213,343	(1)	(0.0%)	213,115	153,315	-	71.9%
Section 115 Fund	804	3,346,893	2,057,160	61.5%	1,856,902	1,856,902	-	100.0%
		<b>\$271,562,020</b>	<b>\$142,228,692</b>	<b>52.4%</b>	<b>\$324,138,547</b>	<b>\$135,726,418</b>	<b>\$66,428,932</b>	<b>62.4%</b>

\*Includes Encumbered Amounts



**City of Manhattan Beach  
Fiscal Year 2026 Citywide Revenues  
As of March 31, 2026**

**% of Year  
75.0%**

**Current Year Activity**

	<b>Fund No.</b>	<b>Original Budget</b>	<b>Budget Adjustments</b>	<b>Adjusted Budget</b>	<b>Year-to-Date Actuals</b>	<b>Unrealized Amount</b>	<b>% Realized</b>
General Fund	100	\$125,419,628	5,948,829	\$131,368,457	\$89,700,704	\$41,667,752	68.3%
Street Lighting & Landscaping Fund	201	391,003	142,693	533,696	251,771	281,925	47.2%
Gas Tax Fund	205	2,098,759	244,857	2,343,616	1,363,136	980,480	58.2%
Asset Forfeiture Fund	210	74,769	-	74,769	1,130,298	(1,055,529)	1511.7%
Police Safety Grants Fund	211	209,284	-	209,284	215,906	(6,622)	103.2%
Grants Fund	220	-	20,189,425	20,189,425	-	20,189,425	-
Prop A Fund	230	918,788	-	918,788	729,076	189,712	79.4%
Prop C Fund	231	777,139	6,942,040	7,719,179	626,427	7,092,752	8.1%
AB 2766 Fund	232	53,373	-	53,373	43,655	9,718	81.8%
Measure R Fund	233	610,433	741,143	1,351,576	460,923	890,653	34.1%
Measure M Fund	234	654,628	18,522,777	19,177,405	459,640	18,717,765	2.4%
Measure W Fund	240	4,519,201	13,059,656	17,578,857	447,535	17,131,322	2.5%
Capital Improvements Fund	401	1,105,804	5,000,000	6,105,804	966,382	5,139,422	15.8%
Bond Construction Fund	402	-	-	-	10,206	(10,206)	-
Underground Assessment District Construction	403	57,096	-	57,096	36,700	20,396	64.3%
Water Fund	501	18,658,082	-	18,658,082	15,197,505	3,460,577	81.5%
Storm Drain Fund	502	2,256,328	500,000	2,756,328	1,589,067	1,167,261	57.7%
Sewer Fund	503	4,706,815	-	4,706,815	3,968,069	738,746	84.3%
Parking Fund	520	6,283,427	450,000	6,733,427	4,314,567	2,418,860	64.1%
County Parking Lots Fund	521	1,588,160	-	1,588,160	1,135,889	452,271	71.5%
State Pier & Parking Lot Fund	522	1,161,785	-	1,161,785	769,084	392,701	66.2%
Insurance Reserve Fund	601	10,116,300	-	10,116,300	7,446,783	2,669,517	73.6%
Information Technology Fund	605	6,425,946	-	6,425,946	4,362,911	2,063,035	67.9%
Fleet Management Fund	610	3,523,905	-	3,523,905	2,324,722	1,199,183	66.0%
Building Maintenance & Operation Fund	615	2,991,842	-	2,991,842	1,968,266	1,023,576	65.8%
Underground Assessment Fund 2018 Refunding	710	714,150	-	714,150	109,885	604,265	15.4%
Underground Assessment Fund 19-12 & 19-14	711	606,106	-	606,106	354,722	251,384	58.5%
Underground Assessment Fund 19-4	712	337,613	-	337,613	187,706	149,907	55.6%
City Pension Fund	801	213,343	-	213,343	(1)	213,344	(0.0%)
Section 115 Fund	804	100,000	3,246,893	3,346,893	2,057,160	1,289,733	61.5%
		<b>\$196,573,707</b>	<b>\$74,988,313</b>	<b>\$271,562,020</b>	<b>\$142,228,692</b>	<b>\$129,333,328</b>	<b>52.4%</b>



**City of Manhattan Beach  
Fiscal Year 2026 Citywide Expenditures  
As of March 31, 2026**

**% of Year  
75.0%**

**Current Year Activity**

Fund	Original No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	%
					Actuals	Encumbrances		
General Fund	100	\$105,580,229	\$17,085,687	\$122,665,916	\$83,798,827	\$1,774,587	\$37,092,502	69.8%
Street Lighting & Landscaping Fund	201	675,465	-	675,465	437,204	-	238,261	64.7%
Gas Tax Fund	205	2,262,690	4,958,190	7,220,880	349,338	224,974	6,646,567	8.0%
Asset Forfeiture Fund	210	168,000	-	168,000	83,529	31,559	52,912	68.5%
Police Safety Grants Fund	211	220,000	91,680	311,680	165,240	-	146,440	53.0%
Grants Fund	220	-	20,189,425	20,189,425	-	-	20,189,425	-
Prop A Fund	230	1,431,253	-	1,431,253	528,591	230,504	672,159	53.0%
Prop C Fund	231	685,664	7,552,737	8,238,401	735,743	149,830	7,352,828	10.7%
AB 2766 Fund	232	673	262,139	262,812	504	-	262,308	0.2%
Measure R Fund	233	379,753	2,812,301	3,192,054	29,838	259,009	2,903,207	9.0%
Measure M Fund	234	1,534,832	19,286,232	20,821,064	1,599,487	15,683,691	3,537,886	83.0%
Measure W Fund	240	4,107,744	14,437,720	18,545,464	588,703	29,353,784	(11,397,024)	161.5%
Capital Improvements Fund	401	8,537,665	9,080,076	17,617,741	1,864,956	805,755	14,947,029	15.2%
Bond Construction Fund	402	-	60	60	-	-	60	-
Underground Assessment District Construction	403	-	1,141,818	1,141,818	-	27,000	1,114,818	2.4%
Water Fund	501	19,586,471	7,669,104	27,255,575	12,859,705	1,363,837	13,032,033	52.2%
Storm Drain Fund	502	2,657,941	3,639,420	6,297,361	1,155,064	2,654,068	2,488,229	60.5%
Sewer Fund	503	5,998,920	17,593,351	23,592,271	4,221,747	12,190,545	7,179,980	69.6%
Parking Fund	520	8,185,111	1,538,574	9,723,685	2,555,738	286,610	6,881,337	29.2%
County Parking Lots Fund	521	1,188,011	269,336	1,457,347	301,916	22,782	1,132,649	22.3%
State Pier & Parking Lot Fund	522	702,081	1,216,278	1,918,359	726,471	131,896	1,059,992	44.7%
Insurance Reserve Fund	601	11,897,119	1,071,580	12,968,699	12,122,324	68,213	778,162	94.0%
Information Technology Fund	605	6,549,112	518,392	7,067,504	3,980,104	780,110	2,307,290	67.4%
Fleet Management Fund	610	4,306,751	477,995	4,784,746	2,133,928	244,835	2,405,982	49.7%
Building Maintenance & Operation Fund	615	2,956,895	111,979	3,068,874	2,055,087	145,343	868,444	71.7%
Underground Assessment Fund 2018 Refunding	710	509,025	-	509,025	496,825	-	12,200	97.6%
Underground Assessment Fund 19-12 & 19-14	711	604,907	-	604,907	591,906	-	13,001	97.9%
Underground Assessment Fund 19-4	712	338,143	-	338,143	333,425	-	4,718	98.6%
City Pension Fund	801	213,115	-	213,115	153,315	-	59,800	71.9%
Section 115 Fund	804	1,856,902	-	1,856,902	1,856,902	-	-	100.0%
		<b>\$193,134,472</b>	<b>\$131,004,075</b>	<b>\$324,138,547</b>	<b>\$135,726,418</b>	<b>\$66,428,932</b>	<b>\$121,983,197</b>	<b>62.4%</b>

\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

\*\*Includes Encumbered Amounts



**City of Manhattan Beach  
Fiscal Year 2026 General Fund Expenditures by Department  
As of March 31, 2026**

**% of Year  
75.0%**

**Current Year Activity**

	Dept No.	Original	Budget	Adjusted	YTD	YTD	Available	%
		Budget	Adjustments <sup>1</sup>	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$5,484,086	\$492,198	\$5,976,284	\$3,937,498	\$45,198	\$1,993,588	66.6%
Finance	12	5,014,140	340,673	5,354,813	3,691,158	174,436	1,489,219	72.2%
Human Resources	13	2,438,873	376,459	2,815,332	1,660,737	25,325	1,129,270	59.9%
Parks and Recreation	14	12,157,179	69,983	12,227,162	9,125,379	288,990	2,812,792	77.0%
Police	15	40,371,162	3,407,601	43,778,763	32,888,957	431,760	10,458,046	76.1%
Fire	16	18,591,849	1,310,810	19,902,659	14,898,607	788	5,003,264	74.9%
Community Development	17	8,801,990	1,275,776	10,077,766	7,019,636	162,681	2,895,449	71.3%
Public Works	18	12,720,950	922,602	13,643,552	8,719,952	645,408	4,278,192	68.6%
Information Technology	19	-	-	-	-	-	-	-
Non-Departmental <sup>2</sup>	99	-	8,889,586	8,889,586	1,856,902	-	7,032,684	-
		<b>\$105,580,229</b>	<b>\$17,085,687</b>	<b>\$122,665,916</b>	<b>\$83,798,827</b>	<b>\$1,774,587</b>	<b>\$37,092,502</b>	<b>69.8%</b>

<sup>1</sup> Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

<sup>2</sup> Non-Departmental expenditures reflect transfers out to other Funds. Reclassification of Transfers was established during FY 2026 Mid-Year update.



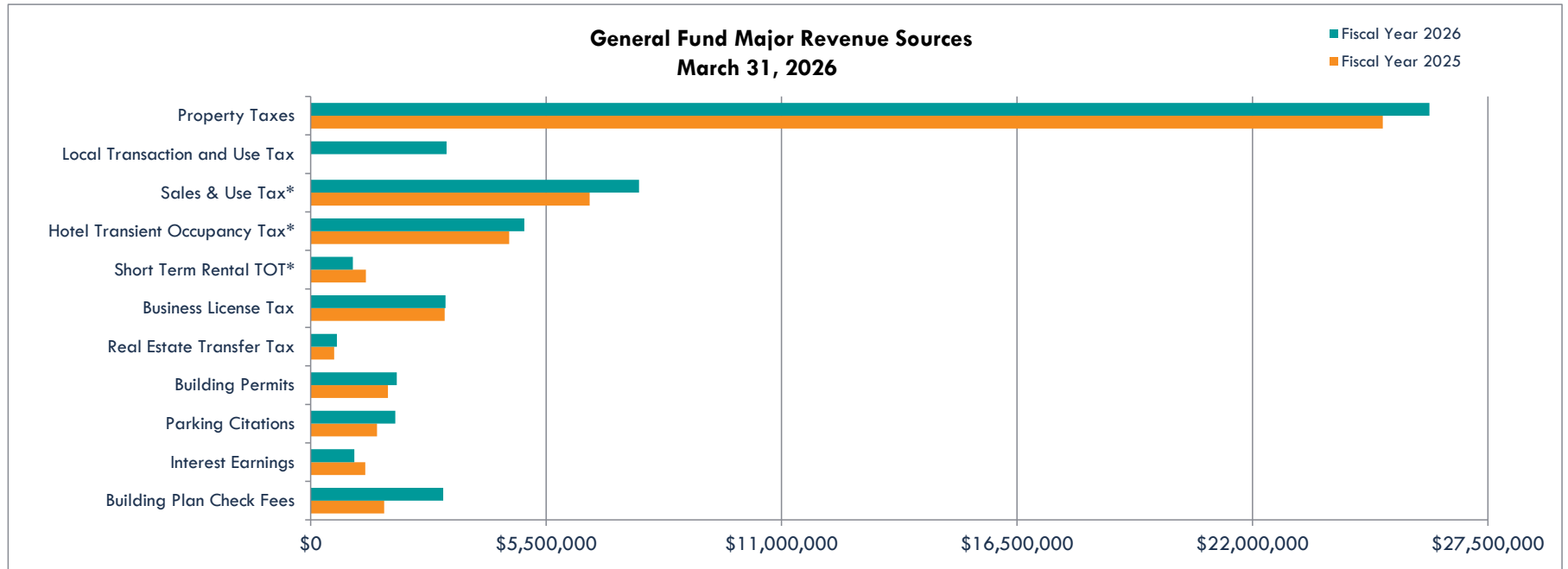
**City of Manhattan Beach  
Fiscal Year 2026 General Fund Major Revenue Trends  
March 31, 2026**

Percent of Year  
75.0%

Major Revenue Accounts	Year-To-Date Actuals						FY 2026	
	2021	2022	2023	2024	2025	2026	Adj Budget	Realized
Property Taxes	\$20,261,524	\$21,339,126	\$23,010,718	\$23,942,775	\$25,042,981	26,132,772	\$47,376,731	55.2%
Sales & Use Tax*	5,815,740	7,767,456	8,356,391	8,599,628	6,517,150	7,671,558	11,440,000	67.1%
Local Transaction and Use Tax	-	-	-	-	-	3,173,129	6,448,000	49.2%
Hotel Transient Occupancy Tax (TOT)*	1,324,542	3,852,232	4,699,926	5,567,415	4,638,427	4,988,384	7,682,000	64.9%
Short Term Rental TOT*	-	-	131,638	815,666	1,291,375	984,437	1,367,000	72.0%
Business License Tax	1,885,110	2,655,398	2,248,132	2,450,138	3,128,693	3,150,348	5,850,000	53.9%
Real Estate Transfer Tax	669,075	923,107	453,420	440,222	549,731	612,868	850,000	72.1%
Building Permits	1,091,710	1,407,719	1,239,931	1,544,722	1,804,913	2,010,495	2,557,433	78.6%
Parking Citations	1,014,780	1,390,771	1,716,704	1,095,821	1,548,025	1,977,333	2,618,159	75.5%
Interest Earnings	666,215	494,478	610,855	1,227,971	1,275,091	1,021,251	1,484,313	68.8%
Building Plan Check Fees	1,581,912	1,629,664	1,299,156	1,348,127	1,718,812	3,097,112	3,500,000	88.5%
<b>Total Major Revenue Accounts</b>	<b>\$34,310,608</b>	<b>\$41,459,951</b>	<b>\$43,766,872</b>	<b>\$47,032,486</b>	<b>\$47,515,198</b>	<b>54,819,686</b>	<b>\$91,173,636</b>	<b>60.1%</b>
Over/(Under) Prior Year		7,149,343	2,306,922	3,265,614	482,712	7,304,488		
Percent Change From Prior Year		20.8%	5.6%	7.5%	1.0%	15.4%		
Other Revenues*	10,028,052	13,716,513	16,291,038	17,969,821	\$18,304,846	\$34,881,018	40,194,821	86.8%
<b>Total General Fund Revenues</b>	<b>\$44,338,660</b>	<b>\$55,176,463</b>	<b>\$60,057,911</b>	<b>\$65,002,307</b>	<b>\$65,820,044</b>	<b>\$89,700,704</b>	<b>\$131,368,457</b>	<b>68.3%</b>

\* Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.

\*\* The Total General Fund Revenues in Quarter 1 of FY 2026 include one-time bond proceeds of \$16.7 million associated with the Certificates of Participation for 400 MBB and Public Safety Radios.



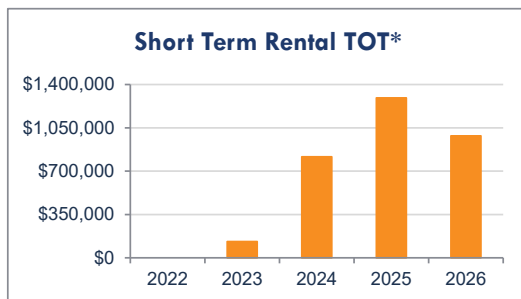
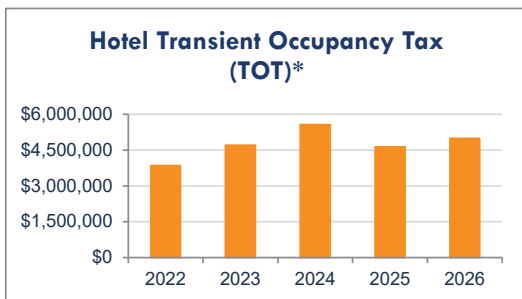
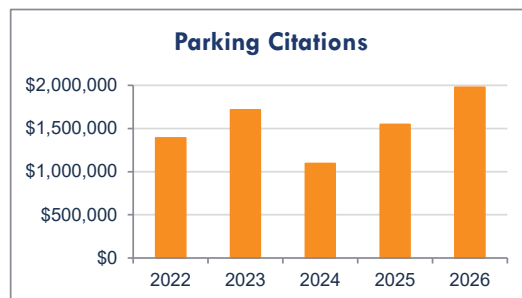
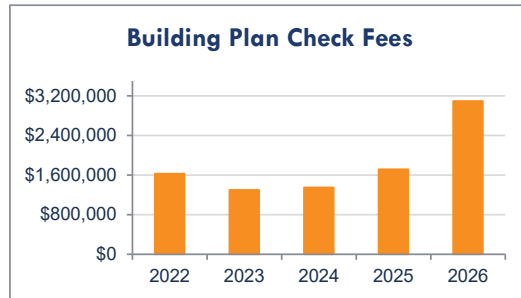
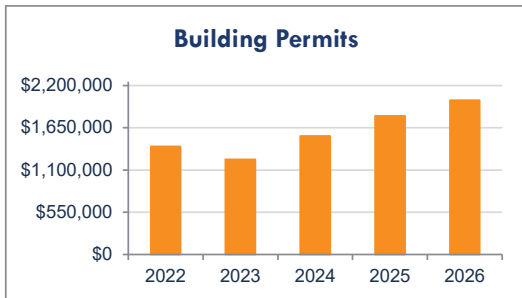
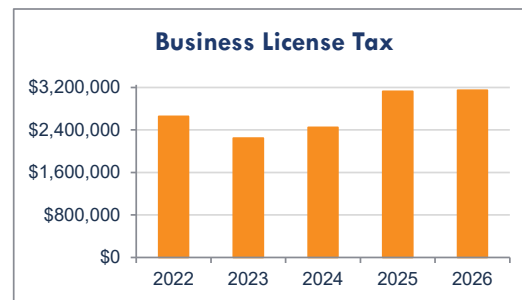
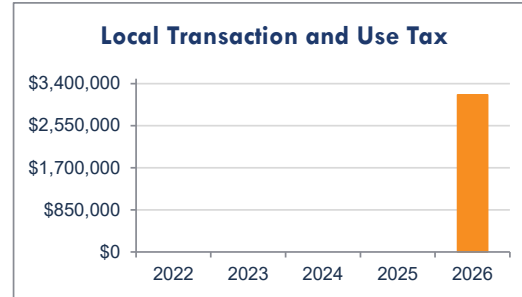
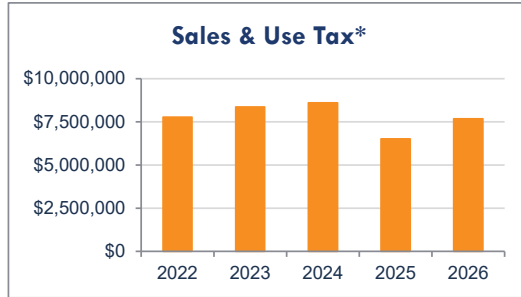


# City of Manhattan Beach

## Fiscal Year 2026 General Fund Major Revenue Trends

### March Year-Over-Year

Percent of Year  
75.0%



\* Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.



## Balance Sheet Accounts As of March 31, 2026

Account	Description	Established	Purpose	Amount
<b>Parks &amp; Recreation</b>				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	\$ 27,422
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	\$ 35,862
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	\$ 1,635,203
<b>Police</b>				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	\$ 530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	\$ 3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	\$ 4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	\$ 14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	\$ 36,246
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	\$ 25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	\$ 8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	\$ 48,178
<b>Fire</b>				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	\$ 1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	\$ 1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	\$ 66,375
<b>Community Development</b>				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 79,305
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	\$ 687,906
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	\$ 102,121
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	\$ 68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	\$ 9,931
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	\$ 140,381
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	\$ 484,535
<b>Information Technology</b>				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 118,362
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 196,133

**Total**    \$ 3,813,324