

City of Manhattan Beach



Financial Reports
April 2015
Fiscal Year 2014-2015

City of Manhattan Beach
Fiscal Year 2015 Statement of Revenues & Expenditures
 April 30, 2015

% of Year
83.3%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$59,846,949	\$51,763,799	86.5%	\$61,774,875	\$48,816,249	79.0%
Street Lighting & Landscaping Fund	201	399,620	322,076	80.6%	652,909	473,789	72.6%
Gas Tax Fund	205	1,202,947	1,049,312	87.2%	4,349,115	1,052,842	24.2%
Asset Forfeiture	210	7,300	50,864	696.8%	226,345	103,027	45.5%
Police Safety Grants	211	101,200	107,286	106.0%	209,274	96,013	45.9%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	637,699	539,071	84.5%	805,070	560,397	69.6%
Prop C Fund	231	6,118,340	454,994	7.4%	20,361,151	300,200	1.5%
AB 2766 Fund	232	74,197	33,731	45.5%	200,068	7,430	3.7%
Measure R	233	416,577	328,875	78.9%	335,000	-	0.0%
Capital Improvements Fund	401	2,363,901	1,235,417	52.3%	8,728,055	899,479	10.3%
Underground Assessment District Construction	403	1,200	1,250	104.2%	-	-	n/a
Water Fund	501	16,546,891	13,688,742	82.7%	18,009,836	8,403,664	46.7%
Storm Drain Fund	502	353,033	274,271	77.7%	1,445,994	467,322	32.3%
Wastewater Fund	503	3,743,047	3,021,419	80.7%	4,091,883	1,327,068	32.4%
Refuse Fund	510	3,968,705	3,369,163	84.9%	4,359,121	3,005,987	69.0%
Parking Fund	520	2,385,078	1,690,725	70.9%	2,675,906	1,669,881	62.4%
County Parking Lots Fund	521	775,510	539,244	69.5%	644,806	145,442	22.6%
State Pier & Parking Lot Fund	522	581,729	397,543	68.3%	2,704,282	381,965	14.1%
Insurance Reserve Fund	601	4,661,672	4,064,254	87.2%	5,752,745	6,176,523	107.4%
Information Systems Reserve Fund	605	2,272,016	1,893,350	83.3%	2,861,335	1,363,508	47.7%
Fleet Management Fund	610	2,223,625	1,939,876	87.2%	2,646,638	1,443,050	54.5%
Building Maintenance & Operation Fund	615	1,699,779	1,485,091	87.4%	1,698,391	1,376,308	81.0%
Special Assessment Debt Service	710	965,000	828,395	85.8%	953,389	953,793	100.0%
City Pension Fund	801	180,900	9,402	5.2%	233,220	176,708	75.8%
		\$111,526,915	\$89,088,152	79.9%	\$145,719,408	\$79,200,643	54.4%

City of Manhattan Beach
Fiscal Year 2014-2015
Period 10 - April
General Fund Expenditures By Department

Data Date: 5/19/2015

Percent Year: 83.3%

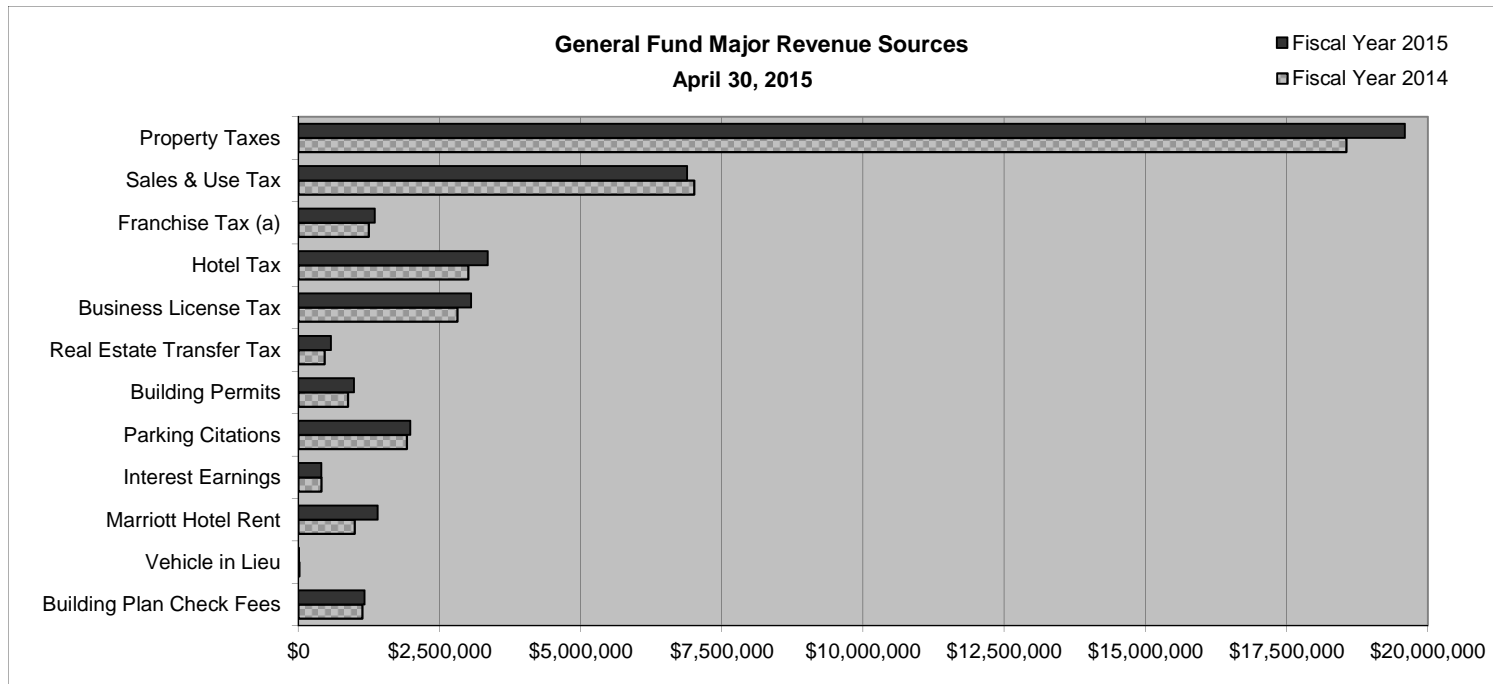
		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,714,382	267,235	2,106,750	99,235	508,397	81.27
12	Finance	3,759,231	283,963	2,821,665	45,870	891,696	76.28
13	Human Resources	1,251,945	82,312	840,192	46,735	365,017	70.84
14	Parks and Recreation	7,664,943	694,742	6,028,812	76,419	1,559,713	79.65
15	Police	23,210,318	1,793,599	18,960,694	14,656	4,234,968	81.75
16	Fire	11,461,981	891,244	9,414,609	32,001	2,015,371	82.42
17	Community Development	4,796,353	295,679	3,430,624	548,953	816,776	82.97
18	Public Works	6,915,722	518,956	5,212,903	105,300	1,597,520	76.90
100	General Fund	61,774,875	4,827,731	48,816,249	969,169	11,989,458	80.59

*Percent Utilized includes YTD encumbrances.

**City of Manhattan Beach
Fiscal Year 2015 General Fund Major Revenue Trends
April 30, 2015**

**Percent of Year
83.3%**

Major Revenue Accounts	Fund No.	Year-To-Date Actuals					FY 2015		
		2010	2011	2012	2013	2014	2015	Adj Budget	Realized
Property Taxes	100	15,556,560	16,047,952	16,491,162	17,450,366	18,557,907	19,594,456	23,911,150	81.95%
Sales & Use Tax	100	5,283,541	6,182,198	6,541,095	6,888,459	7,006,817	6,886,834	9,112,873	75.57%
Franchise Tax (a)	100	1,129,025	1,127,607	1,158,278	1,188,152	1,244,929	1,354,990	1,407,385	96.28%
Hotel Tax	100	2,244,892	2,302,748	2,266,144	2,732,258	3,006,057	3,352,981	3,769,000	88.96%
Business License Tax	100	2,295,574	2,277,916	2,511,957	2,759,673	2,813,152	3,058,681	3,125,000	97.88%
Real Estate Transfer Tax	100	284,945	321,707	399,747	464,014	465,899	579,052	595,000	97.32%
Building Permits	100	578,903	677,735	663,749	703,706	874,978	989,364	1,160,000	85.29%
Parking Citations	100	2,075,089	2,107,723	2,200,892	1,900,614	1,921,487	1,986,651	2,340,000	84.90%
Interest Earnings	100	459,743	502,768	490,243	489,449	409,069	411,073	486,600	84.48%
Marriott Hotel Rent	100	907,480	914,036	824,105	1,095,657	998,523	1,405,770	1,320,000	106.50%
Vehicle in Lieu	100	85,818	90,476	95,915	18,887	15,631	15,099	-	-
Building Plan Check Fees	100	439,918	664,744	784,563	850,187	1,130,749	1,175,087	1,350,000	87.04%
Total Major Revenue Accounts		31,341,490	33,217,608	34,427,849	36,541,422	38,445,199	40,810,038	48,577,008	84.01%
Over/(Under) Prior Year			1,876,119	1,210,241	2,113,572	1,903,777	2,364,839		
Percent Change From Prior Year			5.99%	3.64%	6.14%	5.21%	6.15%		
Other Revenues		8,656,218	9,780,955	9,758,706	9,361,565	10,335,787	10,953,761	11,269,941	97.19%
Total General Fund Revenues		39,997,708	42,998,564	44,186,555	45,902,987	48,780,985	51,763,799	59,846,949	86.49%



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.