



# City of Manhattan Beach

## Investment Portfolio

April 2014

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



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Bruce Moe, Director of Finance

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**April 1, 2014 through April 30, 2014**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	41,150,000.00	41,150,000.00	41,150,000.00	50.75	1	1	0.230	0.233
Certificates of Deposit - Bank	8,541,000.00	8,567,645.42	8,541,000.00	10.53	1,302	879	0.979	0.992
Medium Term Notes	12,000,000.00	12,203,675.00	12,207,213.26	15.06	1,276	837	1.195	1.212
Federal Agency Issues - Coupon	19,000,000.00	19,190,750.00	19,178,514.80	23.65	1,647	840	1.540	1.561
<b>Investments</b>	<b>80,691,000.00</b>	<b>81,112,070.42</b>	<b>81,076,728.06</b>	<b>100.00%</b>	<b>719</b>	<b>418</b>	<b>0.764</b>	<b>0.775</b>
<b>Cash and Accrued Interest</b>								
Passbook/Checking (not included in yield calculations)	1,099,897.95	1,099,897.95	1,099,897.95		1	1	0.000	0.000
Accrued Interest at Purchase		18,217.22	18,217.22					
Subtotal		1,118,115.17	1,118,115.17					
<b>Total Cash and Investments</b>	<b>81,790,897.95</b>	<b>82,230,185.59</b>	<b>82,194,843.23</b>		<b>719</b>	<b>418</b>	<b>0.764</b>	<b>0.775</b>

**Total Earnings**      **April 30 Month Ending**  
Current Year      70,884.49

BRUCE A. MOE, FINANCE DIRECTOR

*5/21/14*

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund	07/01/2000	41,150,000.00	41,150,000.00	41,150,000.00	0.233		0.233	1	
<b>Subtotal and Average</b>				<b>41,150,000.00</b>	<b>41,150,000.00</b>	<b>41,150,000.00</b>			<b>0.233</b>	<b>1</b>	
<b>Certificates of Deposit - Bank</b>											
84603M3D6	CD0016	SOVEREIGN BANK NATL ASSN	10/24/2012	245,000.00	245,536.55	245,000.00	0.750		0.750	176	10/24/2014
05568PZ42	CD0017	BMW BK NORTH AMER	10/26/2012	245,000.00	245,541.45	245,000.00	0.700		0.700	179	10/27/2014
786580Q52	CD0009	Safra National Bank	05/31/2012	245,000.00	246,423.45	245,000.00	0.800		0.800	396	06/01/2015
06251AYD6	CD0010	BANK HAPOALIM NY	07/24/2012	245,000.00	246,526.35	245,000.00	1.000		1.000	449	07/24/2015
795450NT8	CD0012	SALLIE MAE BANK	08/08/2012	245,000.00	246,555.75	245,000.00	1.100		1.100	466	08/10/2015
20451PEM4	CD0025	Compass Bank	09/25/2013	245,000.00	245,166.60	245,000.00	0.750		0.750	512	09/25/2015
49306SSQ0	CD0026	Key Bank NA	09/25/2013	245,000.00	245,235.20	245,000.00	0.550		0.550	512	09/25/2015
068513BC3	CD0027	Barrington Bank (WTFC)	09/27/2013	245,000.00	245,298.90	245,000.00	0.650		0.650	515	09/28/2015
962721AM8	CD0028	Wheaton Bank & Trust (WTFC)	09/27/2013	245,000.00	245,298.90	245,000.00	0.650		0.650	515	09/28/2015
35137QAR5	CD0029	Fox Chase Bank	09/30/2013	245,000.00	245,399.35	245,000.00	0.600		0.600	517	09/30/2015
SYSCD0003	CD0003	Bank of Manhattan	10/28/2011	245,000.00	245,000.00	245,000.00	1.730		1.730	545	10/28/2015
59012YW29	CD0015	Merrick Bank	08/29/2012	245,000.00	247,680.30	245,000.00	0.700		0.700	669	02/29/2016
02005QZW6	CD0007	Ally Bank	03/21/2012	245,000.00	248,123.75	245,000.00	1.150		1.150	690	03/21/2016
20033ADU7	CD0033	Comenity Capital Bank	12/02/2013	245,000.00	245,548.80	245,000.00	0.750		0.750	763	06/02/2016
29976DNM8	CD0013	Everbank Jacksonville FL	08/29/2012	245,000.00	247,447.55	245,000.00	0.900		0.900	851	08/29/2016
3364ORBW6	CD0030	First Sentry Bank	11/22/2013	245,000.00	245,232.75	245,000.00	0.750		0.750	936	11/22/2016
31931TDC6	CD0031	First Bank North Carolina	11/27/2013	245,000.00	245,387.10	245,000.00	0.800		0.800	942	11/28/2016
57116AHE1	CD0032	Marlin Business Bank	11/27/2013	245,000.00	245,137.20	245,000.00	0.850		0.850	942	11/28/2016
3616OXC39	CD0004	GENERAL ELECTRIC CAPITAL	12/29/2011	245,000.00	251,036.80	245,000.00	2.100		2.100	973	12/29/2016
38143AFP5	CD0005	Goldman Sachs	01/05/2012	245,000.00	251,022.10	245,000.00	2.050		2.050	980	01/05/2017
06414QSU4	CD0034	Bank of North Carolina	02/14/2014	245,000.00	244,593.30	245,000.00	0.800		0.800	1,020	02/14/2017
2546703V2	CD0006	Discover Bank Greenwood Intere	02/15/2012	245,000.00	250,502.70	245,000.00	1.600		1.600	1,021	02/15/2017
22766AAD7	CD0035	CROSSFIRST BANK	02/19/2014	245,000.00	244,142.50	245,000.00	0.750		0.750	1,027	02/21/2017
373128EC7	CD0021	Georgia Bank & Trust	03/28/2013	245,000.00	244,563.90	245,000.00	0.750		0.750	1,062	03/28/2017
747133BP0	CD0022	Pyramax Bank	03/28/2013	245,000.00	244,563.90	245,000.00	0.750		0.750	1,062	03/28/2017
90344LBS7	CD0020	USNY Bank	03/28/2013	245,000.00	244,483.05	245,000.00	0.750		0.750	1,093	04/28/2017
344030EQ0	CD0011	Flushing SVGS Bk NY	07/27/2012	245,000.00	248,626.00	245,000.00	1.100		1.100	1,183	07/27/2017
062649YAO	CD0014	Bank of Holland	08/29/2012	245,000.00	241,964.45	245,000.00	1.050		1.050	1,216	08/29/2017
88413QAH11	CD0037	THIRD FEDERAL SAVINGS & LOAN	02/21/2014	245,000.00	244,451.20	245,000.00	1.150		1.150	1,300	11/21/2017
856284J21	CD0018	State Bank of India	12/21/2012	245,000.00	245,801.15	245,000.00	1.200		1.200	1,330	12/21/2017
94768NJE5	CD0019	Webster Bank	12/26/2012	245,000.00	245,759.50	245,000.00	1.000		1.000	1,335	12/26/2017
17453FBG6	CD0036	CITIZENS DEPOSIT BANK	02/20/2014	211,000.00	210,244.62	211,000.00	1.300		1.300	1,391	02/20/2018

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Certificates of Deposit - Bank</b>											
320844NW9	CD0038	FIRST MERT BANK	02/24/2014	245,000.00	244,174.35	245,000.00	1.300		1.300	1,397	02/26/2018
938828AA8	CD0023	Washington Federal	03/28/2013	245,000.00	242,625.95	245,000.00	1.000		1.000	1,427	03/28/2018
101120CZ4	CD0024	Boston Private Bank & Trust	04/04/2013	245,000.00	242,550.00	245,000.00	0.950		0.950	1,434	04/04/2018
<b>Subtotal and Average</b>				<b>8,541,000.00</b>	<b>8,567,645.42</b>	<b>8,541,000.00</b>			<b>0.992</b>	<b>879</b>	
<b>Money Market Fund</b>											
SYSGMRA39907	GMRA39907	Union Bank of California	10/09/2008	0.00	0.00	0.00	0.350		0.350	1	
<b>Subtotal and Average</b>				<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Medium Term Notes</b>											
94974BFA3	MTN0064	WELLS FARGO & CO SRNT	07/20/2012	1,000,000.00	1,007,140.00	1,003,270.00	1.250		1.120	288	02/13/2015
20271RAA8	MTN0063	Commonwealth Bank Australia	06/13/2012	1,000,000.00	1,013,960.00	1,006,690.00	1.950		1.750	319	03/16/2015
63254AAC2	MTN0067	NATL AUSTRALIA BANK	10/24/2012	500,000.00	507,200.00	509,880.00	1.600		0.880	463	08/07/2015
22160KAD7	MTN0071	COSTCO COMPANIES	08/20/2013	1,000,000.00	1,003,510.00	1,002,270.00	0.650		0.550	585	12/07/2015
36962G5C4	MTN0066	Gen elec Cap Corp	10/24/2012	2,000,000.00	2,079,560.00	2,082,955.63	2.950		1.350	739	05/09/2016
90520EAC5	MTN0070	Union Bank	12/21/2012	1,000,000.00	1,043,970.00	1,042,280.19	3.000		1.244	767	06/06/2016
88579YAD3	MTN0072	3M	11/21/2013	1,000,000.00	1,018,000.00	1,022,454.53	1.375		0.783	882	09/29/2016
94974BEZ9	MTN0068	WELLS FARGO & CO	10/24/2012	500,000.00	521,305.00	521,392.86	2.625		1.256	959	12/15/2016
084670BD9	MTN0065	BERKSHIRE HATHWY	07/20/2012	1,000,000.00	1,025,500.00	1,026,120.05	1.900	AAA	1.112	1,006	01/31/2017
89233P6S0	MTN0069	Toyota Motor Corp	12/21/2012	1,000,000.00	999,550.00	1,005,100.00	1.250		1.140	1,253	10/05/2017
68389XAN5	MTN0074	ORACLE CORP	02/18/2014	1,000,000.00	995,850.00	994,650.00	1.200		1.350	1,263	10/15/2017
717081DG5	MTN0073	Pfizer Inc	12/27/2013	1,000,000.00	988,130.00	990,150.00	1.500	AA	1.730	1,506	06/15/2018
<b>Subtotal and Average</b>				<b>12,000,000.00</b>	<b>12,203,675.00</b>	<b>12,207,213.26</b>			<b>1.212</b>	<b>837</b>	
<b>Federal Agency Issues - Coupon</b>											
3137EACD9	FAC0198	Federal Home Loan Mortgage	12/22/2010	2,000,000.00	2,014,120.00	2,017,734.57	3.000	AAA	1.576	88	07/28/2014
3128X3L76	FAC0191	Freddie Mac	06/04/2010	2,000,000.00	2,051,920.00	2,044,732.18	5.000	AAA	2.325	196	11/13/2014
31398AZV7	FAC0197	Fannie Mae	09/20/2010	2,000,000.00	2,028,020.00	2,021,252.27	2.625	AAA	1.482	203	11/20/2014
31331SNP4	FAC0194	FED FARM CR BK	07/14/2010	2,000,000.00	2,073,500.00	2,057,080.05	4.550	AAA	2.177	307	03/04/2015
313373SZ6	FAC0202	Federal Home Loan Bank	08/29/2011	1,000,000.00	1,034,620.00	1,022,145.73	2.125	AAA	1.233	771	06/10/2016
3135GOCM3	FAC0206	Fannie Mae	12/28/2011	2,000,000.00	2,030,080.00	2,006,420.00	1.250	AAA	1.180	881	09/28/2016
3133EDE99	FAC0219	FED FARM CR BK	02/13/2014	2,000,000.00	2,005,760.00	2,010,580.00	1.340	AA	1.208	1,338	12/29/2017
3134G37A2	FAC0213	Federal Home Loan Mortgage	04/02/2013	2,000,000.00	1,969,800.00	2,000,000.00	1.125	AAA	1.125	1,432	04/02/2018
313383LA7	FAC0215	Federal Home Loan Bank	06/27/2013	2,000,000.00	1,986,200.00	2,000,000.00	1.450	AA	1.450	1,518	06/27/2018
3130AOCU2	FAC0217	Federal Home Loan Bank	11/21/2013	1,000,000.00	995,190.00	1,000,000.00	1.550	AA	1.550	1,665	11/21/2018
313376BR5	FAC0218	Federal Home Loan Bank	12/27/2013	1,000,000.00	1,001,540.00	998,570.00	1.750	AAA	1.780	1,688	12/14/2018

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Subtotal and Average</b>				19,000,000.00	19,190,750.00	19,178,514.80			1.561	840
<b>Total and Average</b>				80,691,000.00	81,112,070.42	81,076,728.06			0.775	418

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**April 30, 2014**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK	06/01/2003	1,099,897.95	1,099,897.95	1,099,897.95			0.000	1
<b>Subtotal and Average</b>			Accrued Interest at Purchase		18,217.22	18,217.22				1
			Subtotal		1,118,115.17	1,118,115.17				
<b>Total Cash and Investments</b>					<b>81,790,897.95</b>	<b>82,230,185.59</b>			<b>0.775</b>	<b>418</b>

**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of April 30, 2014*

<b>PORTFOLIO PROFILE</b>	<b>Apr 30, 2014</b>	<b>Mar 31, 2014</b>	<b>Feb 28, 2014</b>	<b>Jan 31, 2014</b>	<b>Dec 31, 2013</b>
Total Book Value (Excluding Trust Funds)	\$81,076,728	\$73,476,728	\$75,466,728	\$74,666,498	\$67,666,498
Increase/(Decrease) from Prior Period	7,600,000	(1,990,000)	800,230	7,000,000	2,316,920
Percentage Change	10.3%	(2.6%)	1.1%	10.3%	3.55%
Average Yield to Maturity (365 Days)	0.775%	0.832%	0.822%	0.800%	0.867%
Increase/(Decrease) from Prior Period	(0.057%)	0.010%	0.022%	(0.066%)	0.009%

**PORTFOLIO ALLOCATIONS**

<b>By Security</b>	<b>Value (Par)</b>	<b>Percent</b>	<b>Par YTM</b>	<b>Time Horizon</b>	<b>Percent</b>
LAIF*	\$41,150,000	51.0%	0.233%	Next 12 months	64%
Certificates of Deposit	8,541,000	10.6%	0.992%	Months 13-24	5%
Medium Term Notes	12,000,000	14.9%	1.212%	Months 25-36	14%
Federal Agencies	19,000,000	23.5%	1.561%	Months 37-48	10%
				Months 49-60	6%
<b>Total</b>	<b>\$80,691,000</b>	<b>100.0%</b>	<b>0.772%</b>	<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of April 30, 2014

**RECENT ACTIVITY**

<b>Security</b>	<b>Date of Activity</b>	<b>Maturity Date</b>	<b>Purchase (Par)</b>	<b>Maturing/Call</b>	<b>YTM</b>
FFCB - 1.34% Coupon	2/13/2014	12/29/2017	\$2,000,000		1.208%
Certificate of Deposit - 0.8% Coupon	2/14/2014	2/14/2017	245,000		0.800%
Medium Term Note - 1.2% Coupon (Callable)	2/18/2014	10/15/2017	1,000,000		1.350%
Certificate of Deposit - 0.75% Coupon	2/19/2014	2/21/2017	245,000		0.750%
Certificate of Deposit - 1.3% Coupon	2/20/2014	2/20/2018	211,000		1.300%
Certificate of Deposit - 1.15% Coupon	2/21/2014	11/21/2017	245,000		1.150%
Certificate of Deposit - 1.3% Coupon	2/24/2014	2/26/2018	245,000		1.300%
<b>Total Purchases</b>			<b>\$4,191,000</b>		<b>1.198%</b>
Called: FNMA - 1.0% Coupon	2/28/2014	11/28/2016		\$2,000,000	1.063%
Matured: Certificate of Deposit - 1.15%	3/28/2014	3/28/2014		245,000	1.150%
Matured: Certificate of Deposit - 1.15%	3/31/2014	3/31/2014		245,000	1.150%
<b>Total Maturing/Calls</b>				<b>\$2,490,000</b>	<b>1.080%</b>

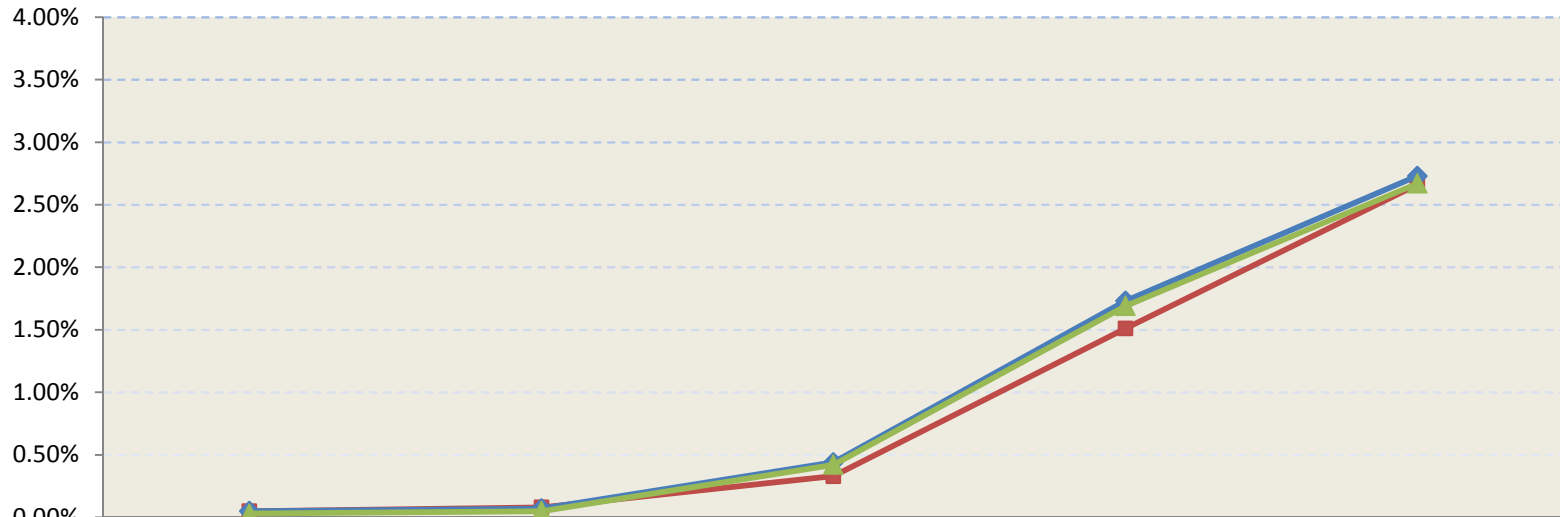
**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of April 30, 2014*

PORTFOLIO FUNDS HELD IN TRUST	Value
Police/Fire Refund Delivery Cost	\$3
Marine Avenue	31,271
Pension Bond	11
Metlox & Water/Wastewater Refunding	14
UUAD Assessment Funds	1,359,648
<b>Total Funds Held in Trust</b>	<b>\$1,390,946</b>

*As of April 30, 2014*

### US Treasuries Yield Curve

[www.treas.gov](http://www.treas.gov)



	3-Month	6-Month	2-Year	5-Year	10-Year
■ Feb 28 2014	0.05%	0.08%	0.33%	1.51%	2.66%
◆ Mar 31 2014	0.05%	0.07%	0.44%	1.73%	2.73%
▲ Apr 30 2014	0.03%	0.05%	0.42%	1.69%	2.67%



**CITY OF MANHATTAN BEACH**  
**Portfolio Maturity Structure**  
 May 2014 through April 2019

**HELD TO MATURITY**  
**Rolling 60 Months**

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
May 14						May 15						May 16	5/9/16	1.35%	MTN	nc	\$2.0M	May 17						May 18					
Jun 14						Jun 15	6/1/15	0.80%	CD	nc	\$0.2M	Jun 16	6/6/16	1.24%	MTN	nc	\$1.0M	Jun 17						Jun 18	6/27/18	1.45%	FHLB	9/27/13	\$2.0M
													6/2/16	0.75%	CD	nc	\$0.2M								6/15/18	1.73%	MTN	MW: 10	\$1.0M
													6/10/16	1.23%	FHLB	nc	\$1.0M												
Jul 14	7/28/14	1.6%	FHLMC	nc	\$2.0M	Jul 15	7/24/15	1.00%	CD	nc	\$0.2M	Jul 16						Jul 17	7/27/17	1.10%	CD	nc	\$0.2M	Jul 18					
Aug 14						Aug 15	8/7/15	0.88%	MTN	nc	\$0.5M	Aug 16	8/29/16	0.90%	CD	nc	\$0.2M	Aug 17	8/29/17	1.05%	CD	2/28/13	\$0.2M	Aug 18					
							8/10/15	1.10%	CD	nc	\$0.2M																		
Sep 14						Sep 15	9/25/15	0.75%	CD	nc	\$0.2M	Sep 16	9/28/16	1.18%	FNMA	nc	\$2.0M	Sep 17						Sep 18					
							9/25/15	0.55%	CD	nc	\$0.2M		9/29/16	0.78%	MTN	nc	\$1.0M												
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/28/15	0.65%	CD	nc	\$0.2M																		
							9/30/15	0.60%	CD	nc	\$0.2M																		
Oct 14	10/24/14	0.8%	CD	nc	\$0.2M	Oct 15	10/28/15	1.73%	CD	nc	\$0.2M	Oct 16						Oct 17	10/5/17	1.14%	MTN	12/21/12	\$1.0M	Oct 18					
	10/27/14	0.7%	CD	nc	\$0.2M														10/15/17	1.35%	MTN	MW: 10	\$1.0M						
Nov 14	11/13/14	2.3%	FHLMC	nc	\$2.0M	Nov 15						Nov 16	11/22/16	0.75%	CD	nc	\$0.2M	Nov 17	11/21/17	1.15%	CD	nc	\$0.2M	Nov 18	11/21/18	1.55%	FHLB	nc	\$1.0M
	11/20/14	1.5%	FNMA	nc	\$2.0M								11/28/16	0.80%	CD	nc	\$0.2M												
													11/28/16	0.85%	CD	nc	\$0.2M												
Dec 14						Dec 15	12/7/15	0.55%	MTN	MW: 5	\$1.0M	Dec 16	12/15/16	1.26%	MTN	nc	\$0.5M	Dec 17	12/21/17	1.20%	CD	nc	\$0.2M	Dec 18	12/14/18	1.78%	FHLB	nc	\$1.0M
													12/29/16	2.10%	CD	nc	\$0.2M		12/26/17	1.00%	CD	nc	\$0.2M						
																			12/29/17	1.21%	FFCB	nc	\$2.0M						
Jan 15						Jan 16						Jan 17	1/5/17	2.05%	CD	nc	\$0.2M	Jan 18						Jan 19					
													1/31/17	1.11%	MTN	nc	\$1.0M												
Feb 15	2/13/15	1.1%	MTN	nc	\$1.0M	Feb 16	2/29/16	0.70%	CD	nc	\$0.2M	Feb 17	2/14/17	0.80%	CD	nc	\$0.2M	Feb 18	2/20/18	1.30%	CD	nc	\$0.2M	Feb 19					
													2/15/17	1.60%	CD	nc	\$0.2M		2/26/18	1.30%	CD	nc	\$0.2M						
													2/21/17	0.75%	CD	nc	\$0.2M												
Mar 15	3/4/15	2.2%	FFCB	nc	\$2.0M	Mar 16	3/21/16	1.15%	CD	nc	\$0.2M	Mar 17	3/28/17	0.75%	CD	nc	\$0.2M	Mar 18	3/28/18	1.00%	CD	nc	\$0.2M	Mar 19					
	3/16/15	1.8%	MTN	nc	\$1.0M								3/28/17	0.75%	CD	nc	\$0.2M												
Apr 15						Apr 16						Apr 17	4/28/17	0.75%	CD	nc	\$0.2M	Apr 18	4/2/18	1.13%	FHLMC	4/2/14	\$2.0M	Apr 19					
																			4/4/18	0.95%	CD	nc	\$0.2M						
<b>Total By Year (excl LAIF)</b>					<b>\$10.49m</b>						<b>\$4.20m</b>						<b>\$11.69m</b>						<b>\$8.17m</b>						<b>\$5.00m</b>
<b>% of Total Securities (excl LAIF)</b>					<b>27%</b>						<b>11%</b>						<b>30%</b>						<b>21%</b>						<b>13%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>64%</b>						<b>5%</b>						<b>14%</b>						<b>10%</b>						<b>6%</b>

Total Securities	49%	\$39.5M
LAIF	51%	\$41.2M
<b>Total Investments</b>	<b>100%</b>	<b>\$80.7M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**

As of April 30, 2014

Instrument	Par Value	% of Total	Dollar Compliance		Percentage Compliance		Term Compliance		
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?	
<b>Local Agency Investment Fund (LAIF)*</b>	<b>\$41,150,000</b>	<b>51.0%</b>	<b>\$50,000,000</b>	<b>Yes</b>					
					<i>Temporary Suspension</i>				
<b>Certificates of Deposit</b>									
Discover Bank (5649)	5649	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Merit Bank (13675)	13675	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Bank NC (15019)	15019	\$245,000	0.3%	\$1,000,000	Yes	5.0%	Yes	5 Years	Yes
Flushing SB NY (16049)	16049	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Citizens Deposit Bk (16852)	16852	211,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Key Bank NA (17534)	17534	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Webster Bank (18221)	18221	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Compass Bank (19048)	19048	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Manhattan (23191)	23191	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Boston Private Bank & Trust (24811)	24811	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Safra National Bank (26876)	26876	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Georgia Bank & Trust (27574)	27574	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Fox Chase Bank (28888)	28888	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Pyramax Bank (29120)	29120	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sovereign Bank Natl Assn (29950)	29950	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Third Fed Svgs Bk (30012)	30012	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Washington Federal (30570)	30570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Goldman Sachs Bk (33124)	33124	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of NC (33527)	33527	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
State Bank of India NY (33682)	33682	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank Hapoalim NY (33686)	33686	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
GE Cap Financial Inc (GE Capital Bank - 33778)	33778	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Wheaton Bk & Trust (33803)	33803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
First Sentry Bank (34241)	34241	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Barrington Bank & Trust (34395)	34395	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Merrick Bank (34519)	34519	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
EverBank (34775)	34775	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Bank of Holland (34862)	34862	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
BMW Bank North America (35141)	35141	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Comenity Capital (57570)	57570	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Ally Bank (57803)	57803	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Sallie Mae Bank (58177)	58177	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Marlin Business Bank (58267)	58267	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
USNY Bank (58541)	58541	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
Crossfirst Bank (58648)	58648	245,000	0.3%	1,000,000	Yes	5.0%	Yes	5 Years	Yes
<b>Total Certificates of Deposit (35)</b>	<b>\$8,541,000</b>	<b>10.6%</b>				<b>20.0%</b>	<b>Yes</b>		
<b>Medium Term (Corporate) Notes</b>									
Berkshire Hathaway	\$1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Commwealth Bank Australia	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Costco Companies	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
GE Cap Corp	2,000,000		2.5%			5.0%	Yes	5 Years	Yes
National Australia Bank	500,000		0.6%			5.0%	Yes	5 Years	Yes
Oracle	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Pfizer Inc	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Union Bank	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
Wells Fargo & Co	1,500,000		1.9%			5.0%	Yes	5 Years	Yes
3M	1,000,000		1.2%			5.0%	Yes	5 Years	Yes
<b>Total Medium Term Notes (11)</b>	<b>\$12,000,000</b>	<b>14.9%</b>				<b>20.0%</b>	<b>Yes</b>		
<b>Federal Agencies</b>									
Federal Home Loan Bank (FHLB)	\$5,000,000		6.2%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	4,000,000		5.0%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	4,000,000		5.0%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	6,000,000		7.4%			33.3%	Yes	5 Years	Yes
<b>Total Federal Agencies (4)</b>	<b>\$19,000,000</b>	<b>23.5%</b>				<b>60.0%</b>	<b>Yes</b>	<b>5 Years</b>	<b>Yes</b>
<b>Total Portfolio</b>	<b>\$80,691,000</b>	<b>100.0%</b>							

\*Approved by the Finance Subcommittee for the temporary policy suspension until December 2014 to allow over 50% of the portfolio to be invested in LAIF.

**CITY OF MANHATTAN BEACH**  
**April 30, 2014**

<b><u>Investments</u></b>	<b>Book Value</b>
LAIF	\$41,150,000.00
Medium Term Notes	12,207,213.26
Federal Agency Issues-Coupon	19,178,514.80
Certificates of Deposit	8,541,000.00
<b>Subtotal Investments</b>	<b><u>\$81,076,728.06</u></b>
<b><u>Demand Deposit/Petty Cash</u></b>	
Cash in Bank	\$1,099,897.95
Petty Cash	2,372.47
<b>Subtotal Demand Deposit</b>	<b><u>\$1,102,270.42</u></b>
<b><u>Subtotal City Cash &amp; Investments</u></b>	<b><u>\$82,178,998.48</u></b>
<b><u>Bond Funds Held in Trust</u></b>	
Police/Fire Refund Escrow	-
Police Fire Refund Delivery Cost	\$2.52
Marine	30,742.46
Pension Bond	11.08
Metlox & Water/Wastewater Refunding	14.20
Utility Assessment Dist	1,359,647.65
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,390,417.91</u></b>
<b>Treasurer's Balance</b>	<b><u>\$83,569,416.39</u></b>



**BILL LOCKYER  
TREASURER  
STATE OF CALIFORNIA**



**PMIA Performance Report**

**LAIF Performance Report**

**Quarter Ending 03/31/14**

Apportionment Rate: 0.23%  
 Earnings Ratio: .00000631639966506  
 Fair Value Factor: 1.000317118  
     Daily: 0.23%  
 Quarter To Date: 0.24%  
 Average Life: 185

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
04/24/14	0.23	0.23	201
04/25/14	0.23	0.23	200
04/26/14	0.23	0.23	200
04/27/14	0.23	0.23	200
04/28/14	0.23	0.23	198
04/29/14	0.23	0.23	198
04/30/14	0.22	0.23	199
05/01/14	0.23	0.23	209
05/02/14	0.23	0.23	212
05/03/14	0.23	0.23	212
05/04/14	0.23	0.23	212
05/05/14	0.23	0.23	208
05/06/14	0.23	0.23	207
05/07/14	0.23	0.23	209

**PMIA Average Monthly Effective Yields**

**APR 2014 0.233%**  
 MAR 2014 0.236%  
 FEB 2014 0.236%

\*Daily yield does not reflect capital gains or losses

Pooled Money Investment Account  
 Portfolio Composition  
 \$63.1 Billion  
 04/30/14

