



City of Manhattan Beach

Investment Portfolio

June 2019

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
June 1, 2019 through June 30, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	33,200,000.00	33,200,000.00	33,200,000.00	27.17	1	1	2.395	2.428
Medium Term Notes	19,500,000.00	19,583,585.00	19,376,963.84	15.86	1,348	705	2.269	2.301
Federal Agency Issues - Coupon	57,000,000.00	57,112,120.00	56,826,818.49	46.51	1,514	755	2.014	2.042
Treasury Securities - Coupon	13,000,000.00	13,049,250.00	12,783,316.60	10.46	1,354	1,129	2.413	2.446
Investments	122,700,000.00	122,944,955.00	122,187,098.93	100.00%	1,060	581	2.200	2.230
Cash								
Passbook/Checking (not included in yield calculations)	4,833,625.67	4,833,625.67	4,833,625.67		1	1	0.000	0.000
Total Cash and Investments	127,533,625.67	127,778,580.67	127,020,724.60		1,060	581	2.200	2.230

Total Earnings	June 30 Month Ending	Fiscal Year To Date	Fiscal Year Ending
Current Year	209,513.65	2,272,352.24	2,272,352.24


 STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 06/01/2019-06/30/2019

Run Date: 07/16/2019 - 17:23

Portfolio CITY
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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund		33,200,000.00	33,200,000.00	33,200,000.00	2.428		2.428	1	
Subtotal and Average				33,200,000.00	33,200,000.00	33,200,000.00			2.428	1	
Medium Term Notes											
63254AAQ1	MTN0087	NATL AUSTRALIA BANK	12/28/2016	1,000,000.00	999,720.00	999,768.92	1.375	AA-	1.992	11	07/12/2019
36962G4D3	MTN0083	Gen elec Cap Corp	06/01/2016	1,000,000.00	1,003,280.00	1,004,683.44	6.000	BBB+	1.720	37	08/07/2019
594918BN3	MTN0084	MICROSOFT CORP.	09/02/2016	1,000,000.00	998,810.00	999,710.00	1.100	AAA	1.110	38	08/08/2019
48125LRG9	MTN0091	JP MORGAN CHASE	05/24/2017	1,000,000.00	998,110.00	997,260.00	1.650	A+	1.770	84	09/23/2019
22160KAF2	MTN0080	COSTCO COMPANIES	12/30/2015	1,000,000.00	997,250.00	993,880.00	1.700	A+	1.861	167	12/15/2019
30231GAG7	MTN0077	EXXON MOBIL CORPORATION	08/21/2015	1,000,000.00	998,310.00	995,330.00	1.912	AA+	2.020	249	03/06/2020
478160CH5	MTN0095	Johnson & Johnson	01/25/2018	2,000,000.00	2,001,720.00	1,994,206.79	1.950	AAA	2.167	498	11/10/2020
742718EN5	MTN0090	Procter & Gamble	03/15/2017	1,000,000.00	996,700.00	990,350.00	1.850	AA-	2.110	582	02/02/2021
717081DX8	MTN0097	Pfizer Inc	04/23/2018	1,000,000.00	997,500.00	984,787.41	1.950	AA	2.709	703	06/03/2021
904764AT4	MTN0086	UNILEVER CAPITAL	10/18/2016	500,000.00	492,445.00	495,980.00	1.375	A+	1.550	758	07/28/2021
084670BC1	MTN0094	BERKSHIRE HATHWY	11/03/2017	1,000,000.00	1,034,790.00	1,034,571.04	3.750	AA	2.148	776	08/15/2021
191216BY5	MTN0085	COCA-COLA CO	10/18/2016	1,000,000.00	989,640.00	997,190.00	1.550	A+	1.610	793	09/01/2021
911312BC9	MTN0100	United Parcel Service	10/04/2018	1,000,000.00	1,006,030.00	975,731.18	2.350	A+	3.193	1,050	05/16/2022
22160KAK1	MTN0102	COSTCO COMPANIES	05/13/2019	1,000,000.00	1,006,110.00	994,226.00	2.300	A+	2.500	1,052	05/18/2022
037833DC1	MTN0096	APPLE INC	04/23/2018	1,000,000.00	1,002,530.00	971,445.14	2.100	AA+	3.060	1,169	09/12/2022
68389XAP0	MTN0103	ORACLE CORP	05/13/2019	1,000,000.00	1,007,060.00	995,436.00	2.500	A+	2.640	1,202	10/15/2022
037833AK6	MTN0098	APPLE INC	05/22/2018	1,000,000.00	1,009,900.00	969,019.56	2.400	AA+	3.298	1,402	05/03/2023
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	1,046,910.00	999,500.00	3.450	AA-	3.461	1,542	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	996,770.00	983,888.36	2.250	AA-	2.634	1,570	10/18/2023
Subtotal and Average				19,500,000.00	19,583,585.00	19,376,963.84			2.301	705	
Federal Agency Issues - Coupon											
3137EADK2	FAC0224	Federal Home Loan Mortgage	08/01/2014	2,000,000.00	1,998,320.00	1,999,130.28	1.250	AA+	1.788	31	08/01/2019
3134GBSB9	FAC0263	Federal Home Loan Mortgage	08/11/2017	2,000,000.00	1,997,260.00	2,000,000.00	1.500	AA+	1.500	81	09/20/2019
3134G3P53	FAC0245	Federal Home Loan Mortgage	03/17/2016	1,000,000.00	999,350.00	1,001,685.01	2.000	AA+	1.364	100	10/09/2019
3135G0ZY2	FAC0231	Fannie Mae	02/20/2015	2,000,000.00	1,997,080.00	2,000,930.79	1.750	AA+	1.642	148	11/26/2019
3133EGW92	FAC0255	FED FARM CR BK	12/28/2016	1,000,000.00	997,070.00	997,682.00	1.500	AA+	1.580	171	12/19/2019
880591EV0	FAC0274	Tennessee Valley Authority	05/21/2018	2,000,000.00	2,002,200.00	1,995,438.07	2.250	AA+	2.568	258	03/15/2020
3134G3K58	FAC0260	Federal Home Loan Mortgage	05/22/2017	1,000,000.00	996,580.00	999,850.00	1.500	AA+	1.505	262	03/19/2020
3133EEW55	FAC0236	FED FARM CR BK	06/19/2015	2,000,000.00	1,993,740.00	2,001,898.00	1.800	AA+	1.780	350	06/15/2020
3136G4EK5	FAC0254	Fannie Mae	10/28/2016	2,000,000.00	1,984,080.00	1,996,000.00	1.200	AA+	1.255	393	07/28/2020
3130ADF98	FAC0270	Federal Home Loan Bank	01/30/2018	2,000,000.00	2,000,280.00	2,000,000.00	2.170	AA+	2.170	395	07/30/2020

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3135G0T60	FAC0267	Fannie Mae	01/10/2018	2,000,000.00	1,990,020.00	1,988,444.13	1.500	AA+	1.978	395	07/30/2020
3130ACE26	FAC0273	Federal Home Loan Bank	05/21/2018	2,000,000.00	1,986,800.00	1,970,128.39	1.375	AA+	2.564	455	09/28/2020
3136G0X55	FAC0246	Fannie Mae	03/17/2016	1,000,000.00	994,810.00	995,550.00	1.500	AA+	1.600	487	10/30/2020
3134G9E52	FAC0250	Federal Home Loan Mortgage	07/05/2016	1,000,000.00	992,920.00	1,000,000.00	1.330	AA+	1.330	548	12/30/2020
3135G0J20	FAC0256	Fannie Mae	12/28/2016	1,000,000.00	992,310.00	990,896.08	1.375	AA+	1.917	606	02/26/2021
3130A8BQ5	FAC0248	Federal Home Loan Bank	06/15/2016	2,000,000.00	1,994,080.00	2,000,000.00	1.690	AA+	1.690	623	03/15/2021
3130A8NT6	FAC0251	Federal Home Loan Bank	07/13/2016	2,000,000.00	1,983,620.00	2,000,000.00	1.480	AA+	1.480	743	07/13/2021
3134G9M79	FAC0258	Federal Home Loan Mortgage	03/13/2017	2,000,000.00	1,999,480.00	1,992,298.13	1.875	AA+	2.076	756	07/26/2021
3137EAEC9	FAC0269	Federal Home Loan Mortgage	01/25/2018	2,000,000.00	1,971,560.00	1,953,676.13	1.125	AA+	2.154	773	08/12/2021
3136G36C4	FAC0252	Fannie Mae	09/29/2016	2,000,000.00	1,991,320.00	2,000,000.00	1.600	AA+	1.600	821	09/29/2021
3133EGYB5	FAC0253	FED FARM CR BK	10/14/2016	2,000,000.00	1,977,360.00	1,999,000.00	1.540	AA+	1.550	834	10/12/2021
3133EG2P9	FAC0257	FED FARM CR BK	12/29/2016	1,000,000.00	1,000,020.00	1,000,000.00	2.320	AA+	2.320	912	12/29/2021
3130AC3B8	FAC0264	Federal Home Loan Bank	08/16/2017	1,000,000.00	1,000,200.00	1,000,000.00	2.000	AA+	2.000	961	02/16/2022
3133EHCT8	FAC0259	FED FARM CR BK	05/22/2017	1,000,000.00	1,008,940.00	1,007,083.24	2.150	AA+	1.894	988	03/15/2022
3135G0T45	FAC0261	Fannie Mae	05/22/2017	1,000,000.00	1,001,790.00	1,001,150.00	1.875	AA+	1.850	1,009	04/05/2022
880591EN8	FAC0277	Tennessee Valley Authority	12/12/2018	2,000,000.00	2,001,340.00	1,942,517.01	1.875	AA+	2.793	1,141	08/15/2022
880591EN8	FAC0279	Tennessee Valley Authority	02/14/2019	1,000,000.00	1,000,670.00	979,650.08	1.875	AA+	2.493	1,141	08/15/2022
3130AC2H6	FAC0265	Federal Home Loan Bank	08/30/2017	2,000,000.00	2,000,740.00	2,000,000.00	2.160	AA+	2.160	1,150	08/24/2022
3134GBX64	FAC0266	Federal Home Loan Mortgage	11/22/2017	2,000,000.00	2,000,700.00	2,000,000.00	2.350	AA+	2.350	1,240	11/22/2022
3130A3KM5	FAC0268	Federal Home Loan Bank	01/10/2018	2,000,000.00	2,048,480.00	2,010,332.24	2.500	AA+	2.357	1,257	12/09/2022
3133EJDE6	FAC0271	FED FARM CR BK	02/16/2018	2,000,000.00	2,047,860.00	1,991,902.80	2.570	AA+	2.708	1,326	02/16/2023
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	2,074,440.00	1,990,360.00	2.890	AA+	3.000	1,449	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	2,090,360.00	2,021,216.11	3.080	AA+	2.840	1,484	07/24/2023
3134GTXP3	FAC0280	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	999,370.00	1,000,000.00	2.220	AA+	2.220	1,822	06/26/2024
3134GTXN8	FAC0281	Federal Home Loan Mortgage	06/28/2019	1,000,000.00	996,970.00	1,000,000.00	2.375	AA+	2.375	1,823	06/27/2024
Subtotal and Average				57,000,000.00	57,112,120.00	56,826,818.49			2.042	755	
Treasury Securities - Coupon											
912828NT3	UST0025	US TREASURY	05/21/2018	1,000,000.00	1,007,810.00	1,000,312.50	2.625		2.610	411	08/15/2020
912828V1	UST0026	US TREASURY	05/21/2018	1,000,000.00	993,950.00	985,697.23	1.375		2.529	442	09/15/2020
912828D72	UST0023	US TREASURY	02/16/2018	1,000,000.00	1,005,310.00	990,141.79	2.000		2.439	792	08/31/2021
912828F21	UST0024	US TREASURY	02/16/2018	1,000,000.00	1,008,440.00	992,048.77	2.125		2.478	822	09/30/2021
912828XQ8	UST0027	US TREASURY	12/12/2018	2,000,000.00	2,016,560.00	1,957,601.22	2.000		2.681	1,126	07/31/2022
912828XQ8	UST0028	US TREASURY	02/14/2019	1,000,000.00	1,008,280.00	985,326.10	2.000		2.510	1,126	07/31/2022
912828L57	UST0031	US TREASURY	03/25/2019	1,000,000.00	1,000,700.00	984,536.81	1.750		2.201	1,187	09/30/2022
9128283C2	UST0032	US TREASURY	03/25/2019	1,000,000.00	1,008,750.00	991,406.25	2.000		2.250	1,218	10/31/2022

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	980,780.00	951,261.08	1.250		2.525	1,491	07/31/2023
9128282D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	985,470.00	955,258.29	1.375		2.432	1,522	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	1,016,480.00	995,039.06	2.125		2.234	1,704	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	1,016,720.00	994,687.50	2.125		2.240	1,735	03/31/2024
Subtotal and Average				13,000,000.00	13,049,250.00	12,783,316.60			2.446	1,129	
Total and Average				122,700,000.00	122,944,955.00	122,187,098.93			2.230	581	

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CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK		4,833,625.67	4,833,625.67	4,833,625.67			0.000	1
Subtotal and Average										1
Total Cash and Investments				127,533,625.67	127,778,580.67	127,020,724.60			2.230	581

City of Manhattan Beach
Investment Portfolio Summary
As of June 30, 2019

PORTFOLIO PROFILE	Jun 30, 2019	May 31, 2019	Apr 30, 2019	Mar 31, 2019	Feb 28, 2019
Total Book Value (Excluding Trust Funds)	\$122,187,099	\$127,132,812	\$121,154,250	\$115,153,960	\$114,191,353
Increase/(Decrease) from Prior Period	(4,945,713)	5,978,562	6,000,290	962,608	(142,471)
Percentage Change	(3.9%)	4.9%	5.2%	0.8%	(0.1%)
Average Yield to Maturity (365 Days)	2.230%	2.241%	2.216%	2.193%	2.194%
Increase/(Decrease) from Prior Period	(0.011%)	0.025%	0.023%	(0.001%)	0.044%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$33,200,000	27.06%	2.428%	Next 12 months	43%
Medium Term Notes	19,500,000	15.9%	2.301%	Months 13-24	15%
Federal Agencies	57,000,000	46.5%	2.042%	Months 25-36	17%
U.S. Treasuries	13,000,000	10.6%	2.446%	Months 37-48	17%
Total	\$122,700,000	100.0%	2.230%	Months 49-60	8%
				Total	100.0%

*LAIF YTM as of June 30, 2019

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
MTN - 2.3% Coupon	5/13/2019	5/18/2022	1,000,000		2.500%
MTN - 2.5% Coupon	5/13/2019	10/15/2022	1,000,000		2.640%
T - 2.125% Coupon	5/13/2019	2/29/2024	1,000,000		2.234%
T - 2.125% Coupon	5/13/2019	3/31/2024	1,000,000		2.240%
FHLMC - 2.22% Coupon	6/28/2019	6/26/2024	1,000,000		2.220%
FHLMC - 2.375% Coupon	6/28/2019	6/27/2024	1,000,000		2.375%
Total Purchases			\$6,000,000		2.368%
Matured: FFCB - 1.65% Coupon	5/15/2019	5/15/2019		2,000,000	1.542%
Matured: MTN - 4.2% Coupon	6/3/2019	6/1/2019		1,000,000	1.783%
Total Maturing/Calls				\$3,000,000	1.622%

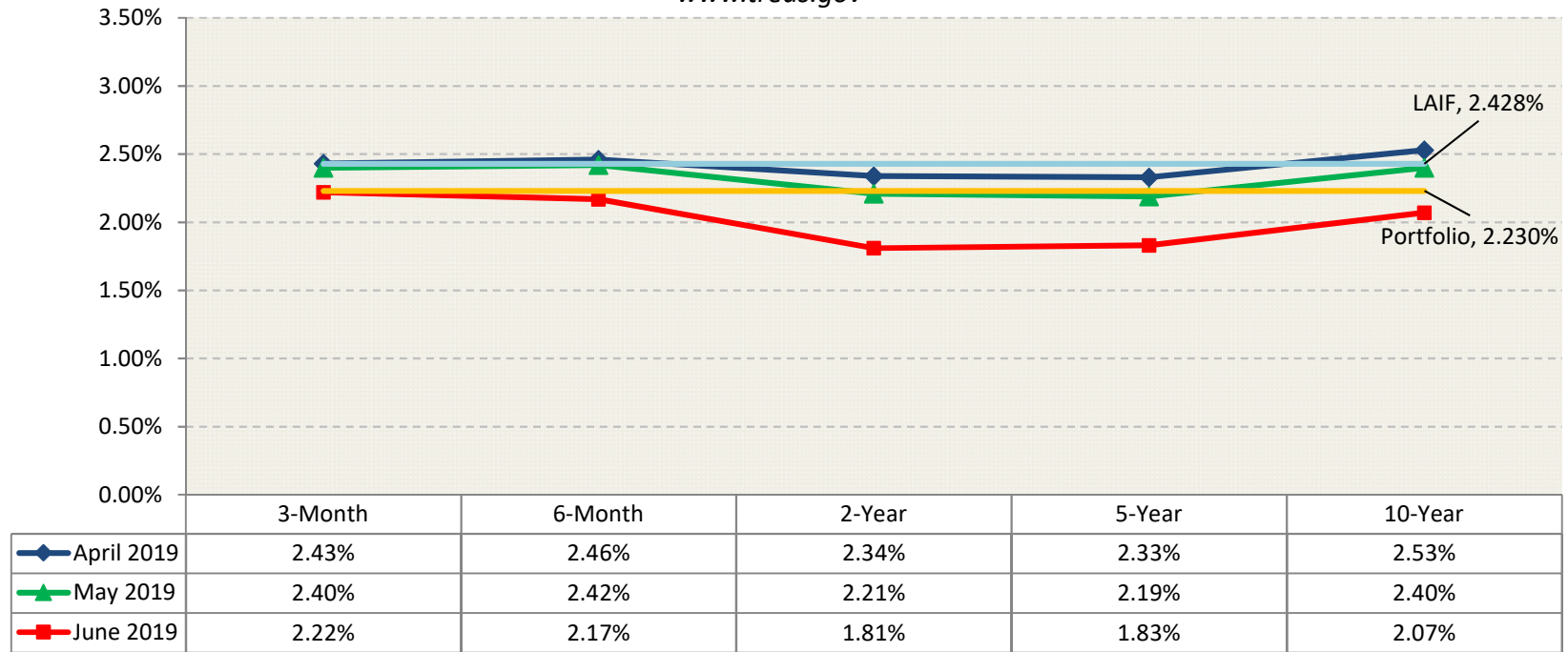
City of Manhattan Beach
Investment Portfolio Summary
As of June 30, 2019

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$132,203
Marine Avenue Refunding Bonds	90,858
Metlox & Water/Wastewater Refunding Bonds	158,229
UUAD Assessment Refunding Bonds	523,916
PARS Investment Trust	1,068,946
Total Funds Held in Trust	\$1,974,152

As of June 30, 2019

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
July 2019 through June 2024

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt					
Jul 19	7/12/19	2.0%	MTN	nc	\$1.0M	Jul 20	7/28/20	1.25%	FNMA	7/28/17	\$2.0M	Jul 21	7/13/21	1.48%	FHLB	1/13/17	\$2.0M	Jul 22	7/31/22	2.68%	T	nc	\$2.0M	Jul 23	7/24/23	2.84%	FFCB	nc	\$2.0M					
							7/30/20	1.98%	FNMA	nc	\$2.0M		7/26/21	2.08%	FHLMC	nc	\$2.0M		7/31/22	2.51%	T	nc	\$1.0M		7/31/23	2.53%	T	nc	\$1.0M					
							7/30/20	2.17%	FHLB	nc	\$2.0M		7/28/21	1.55%	MTN	nc	\$0.5M																	
Aug 19	8/1/19	1.8%	FHLMC	nc	\$2.0M	Aug 20	8/15/20	2.61%	T	nc	\$1.0M	Aug 21	8/15/21	2.15%	MTN	nc	\$1.0M	Aug 22	8/24/22	2.16%	FHLB	11/24/17	\$2.0M	Aug 23	8/31/23	2.43%	T	nc	\$1.0M					
	8/7/19	1.7%	MTN	nc	\$1.0M								8/12/21	2.15%	FHLMC	nc	\$2.0M		8/15/22	2.79%	TVA	nc	\$2.0M											
	8/8/19	1.1%	MTN	nc	\$1.0M								8/31/21	2.44%	T	nc	\$1.0M		8/15/22	2.49%	TVA	nc	\$1.0M											
Sep 19	9/20/19	1.5%	FHLMC	9/20/17	\$2.0M	Sep 20	9/15/20	2.53%	T	nc	\$1.0M	Sep 21	9/1/21	1.61%	MTN	nc	\$1.0M	Sep 22	9/12/22	3.06%	MTN	MW: 7.5	\$1.0M	Sep 23	9/20/23	3.46%	MTN	nc	\$1.0M					
	9/23/19	1.8%	MTN	8/23/19	\$1.0M		9/28/20	2.56%	FHLB	nc	\$2.0M		9/29/21	1.60%	FNMA	3/29/17	\$2.0M		9/30/22	2.20%	T	nc	\$1.0M											
Oct 19	10/9/19	1.4%	FHLMC	nc	\$1.0M	Oct 20	10/30/20	1.60%	FNMA	nc	\$1.0M	Oct 21	10/12/21	1.55%	FFCB	10/12/17	\$2.0M	Oct 22	10/31/22	2.25%	T	nc	\$1.0M	Oct 23	10/18/23	2.63%	MTN	nc	\$1.0M					
																			10/15/22	2.64%	MTN	MW: 12.5	\$1.0M											
Nov 19	11/26/19	1.6%	FNMA	nc	\$2.0M	Nov 20	11/10/20	2.17%	MTN	nc	\$2.0M	Nov 21						Nov 22	11/22/22	2.35%	FHLMC	5/22/18	\$2.0M	Nov 23										
Dec 19	12/15/19	1.9%	MTN	nc	\$1.0M	Dec 20	12/30/20	1.33%	FHLMC	12/30/16	\$1.0M	Dec 21	12/29/21	2.32%	FFCB	12/29/17	\$1.0M	Dec 22	12/9/22	2.36%	FHLB	nc	\$2.0M	Dec 23										
	12/19/19	1.6%	FFCB	nc	\$1.0M																													
Jan 20						Jan 21						Jan 22						Jan 23						Jan 24										
Feb 20						Feb 21	2/2/21	2.11%	MTN	MW: 10	\$1.0M	Feb 22	2/16/22	2.00%	FHLB	2/16/18	\$1.0M	Feb 23	2/16/23	2.71%	FFCB	nc	\$2.0M	Feb 24	2/29/24	2.23%	T	nc	\$1.0M					
							2/26/21	1.92%	FNMA	nc	\$1.0M																							
Mar 20	3/6/20	2.0%	MTN	MW: 5	\$1.0M	Mar 21	3/15/21	1.69%	FHLB	3/15/17	\$2.0M	Mar 22	3/15/22	1.89%	FFCB	nc	\$1.0M	Mar 23	Mar 24						3/31/24	2.24%	T	nc	\$1.0M					
	3/19/20	1.5%	FHLMC	nc	\$1.0M																													
	3/15/20	2.6%	TVA	nc	\$2.0M																													
Apr 20						Apr 21						Apr 22						4/5/22	1.85%	FNMA	nc	\$1.0M	Apr 23						Apr 24					
May 20						May 21							May 22	5/16/22	3.19%	MTN	MW: 10	\$1.0M	May 23	5/3/23	3.30%	MTN	MW: 15	\$1.0M	May 24									
							5/18/22	2.50%	MTN	MW: 10	\$1.0M																							
Jun 20	6/15/20	1.8%	FFCB	nc	\$2.0M	Jun 21	6/3/21	2.71%	MTN	MW: 10	\$1.0M	Jun 22						Jun 23	6/19/23	3.00%	FFCB	nc	\$2.0M	Jun 24	6/26/24	2.22%	FHLMC	6/26/20	\$1.0M					
																								6/27/24	2.38%	FHLMC	12/27/19	\$1.0M						
Total By Year (excl LAIF)					\$19.0m						\$19.0m						\$20.5m						\$21.0m						\$10.0m					
% of Total Securities (excl LAIF)					21%						21%						23%						23%						11%					
% of Total Investments (incl LAIF)					43%						15%						17%						17%						8%					

Total Securities	73%	\$89.5M
LAIF	27%	\$33.2M
Total Investments	100%	\$122.7M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach

Investment Policy Compliance Chart

As of June 30, 2019

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$33,200,000	27.1%	\$50,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$13,000,000	10.6%							5 Years	Yes
Total U.S. Treasuries (12)	\$13,000,000	10.6%								
Medium Term (Corporate) Notes										
Costco	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Staples Sector</i>	\$2,000,000	1.6%				10.0%	Yes			
Coca-Cola	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Unilever Capital	500,000	0.4%				5.0%	Yes		5 Years	Yes
Proctor & Gamble	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Consumer Goods Sector</i>	\$2,500,000	2.0%				10.0%	Yes			
Natl Australia Bank/NY	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
JP Morgan Chase	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Berkshire Hathaway	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Financial Sector</i>	\$5,000,000	4.1%				10.0%	Yes			
Exxon Mobil	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Energy Sector</i>	\$1,000,000	0.8%				10.0%	Yes			
Pfizer Inc	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Johnson & Johnson	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
<i>Total Healthcare Sector</i>	\$3,000,000	2.4%				10.0%	Yes			
GE Company	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
United Parcel Service	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Industrials Sector</i>	\$2,000,000	1.6%				10.0%	Yes			
Apple Inc	2,000,000	1.6%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
Oracle Corp	1,000,000	0.8%				5.0%	Yes		5 Years	Yes
<i>Total Technology Sector</i>	\$4,000,000	3.3%				10.0%	Yes			
Total Medium Term Notes (19)	\$19,500,000	15.9%				20.0%	Yes			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$13,000,000	10.6%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	13,000,000	10.6%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	11,000,000	9.0%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	15,000,000	12.2%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	5,000,000	4.1%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (35)	\$57,000,000	46.5%				60.0%	Yes			
Total Portfolio	\$122,700,000	100.0%								



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
June 30, 2019

<u>Investments</u>	Book Value
LAIF	\$33,200,000.00
Medium Term Notes	19,376,963.84
Federal Agency Issues-Coupon	56,826,818.49
Treasury Securities	12,783,316.60
Subtotal Investments	<u>\$122,187,098.93</u>
 <u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,833,625.67
Petty Cash	3,640.25
Subtotal Demand Deposit	<u>\$4,837,265.92</u>
 Subtotal City Cash & Investments	<u>\$127,024,364.85</u>
 <u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$132,202.95
Marine Ave Park Refunding	90,858.49
Metlox & Water/Wastewater Refunding	158,228.65
Utility Assessment Districts	523,915.95
Subtotal Bonds Held in Trust	<u>\$905,206.04</u>
 <u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	1,068,945.63
 Treasurer's Balance	<u><u>\$128,998,516.52</u></u>



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
05/27/19	2.45	2.45	176
05/28/19	2.45	2.45	172
05/29/19	2.45	2.45	174
05/30/19	2.45	2.45	174
05/31/19	2.45	2.45	180
06/01/19	2.45	2.45	180
06/02/19	2.45	2.45	180
06/03/19	2.45	2.45	177
06/04/19	2.45	2.45	177
06/05/19	2.45	2.45	176
06/06/19	2.45	2.45	176
06/07/19	2.45	2.45	175
06/08/19	2.45	2.45	175
06/09/19	2.45	2.45	175
06/10/19	2.45	2.45	172
06/11/19	2.45	2.45	171
06/12/19	2.44	2.45	172
06/13/19	2.44	2.45	171
06/14/19	2.44	2.45	170
06/15/19	2.44	2.45	170
06/16/19	2.44	2.45	170
06/17/19	2.42	2.45	170
06/18/19	2.42	2.45	168
06/19/19	2.42	2.45	169
06/20/19	2.42	2.45	169
06/21/19	2.41	2.45	168
06/22/19	2.41	2.44	168
06/23/19	2.41	2.44	168
06/24/19	2.41	2.44	166
06/25/19	2.40	2.44	167
06/26/19	2.41	2.44	168

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

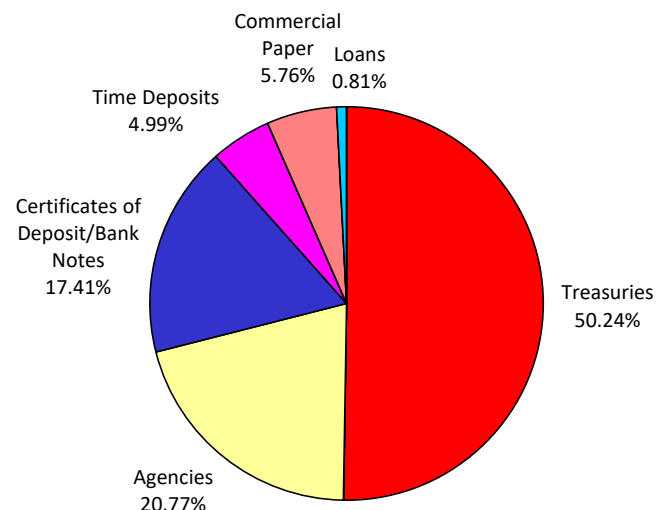
Quarter Ending 03/31/19

Apportionment Rate: 2.55
 Earnings Ratio: 0.00006976322349099
 Fair Value Factor: 1.000146954
 Daily: 2.44%
 Quarter to Date: 2.39%
 Average Life: 179

PMIA Average Monthly Effective Yields

June 2.428
 May 2019 2.449
 Apr 2019 2.445

Pooled Money Investment Account Portfolio Composition 05/31/19 \$95.3 billion



Percentages may not total 100% due to rounding

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1)

Based on data available as of 07/09/2019