

City of Manhattan Beach

Finance Department



Investment Portfolio

July 2025

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

Libby Bretthauer

Libby Bretthauer, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
July 1, 2025 through July 31, 2025

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	30,598,464.45	30,598,464.45	30,598,464.45	28.50	1	1	4.200	4.258
Medium Term Notes	22,000,000.00	21,480,430.00	21,371,310.90	19.91	1,656	861	4.007	4.063
Federal Agency Issues - Coupon	19,000,000.00	18,985,240.00	18,915,453.44	17.62	1,580	695	3.646	3.697
Treasury Securities - Coupon	37,000,000.00	36,237,590.00	36,472,760.94	33.97	1,668	645	2.749	2.787
	108,598,464.45	107,301,724.45	107,357,989.73	100.00%	1,175	513	3.571	3.621
Investments								
<hr/>								
Cash								
Passbook/Checking (not included in yield calculations)	7,153,154.67	7,153,154.67	7,153,154.67		1	1	0.000	0.000
Total Cash and Investments	115,751,619.12	114,454,879.12	114,511,144.40		1,175	513	3.571	3.621

Total Earnings	July 31	Month Ending	Fiscal Year To Date
Current Year	254,671.46		254,671.46
Average Daily Balance	126,029,496.01		
Effective Rate of Return	2.38%		

CITY OF MANHATTAN BEACH,

Reporting period 07/01/2025-07/31/2025

Run Date: 09/10/2025 - 07:23

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS3000	3000	Local Agency Invest. Fund			30,598,464.45	30,598,464.45	30,598,464.45	4.258		4.258	1	
Subtotal and Average			25,336,382.97		30,598,464.45	30,598,464.45	30,598,464.45			4.258	1	
Medium Term Notes												
037833DB3	MTN0112	APPLE INC		10/25/2022	1,000,000.00	976,890.00	961,453.01	2.900	AA+	4.905	772	09/12/2027
037833ET3	MTN0121	APPLE INC		06/12/2023	1,000,000.00	999,420.00	992,446.00	4.000	AA+	4.171	1,013	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC		02/24/2022	1,000,000.00	975,720.00	991,599.84	1.000	AA	1.963	284	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC		02/09/2023	1,000,000.00	981,210.00	977,054.62	3.150	AA	4.282	751	08/22/2027
023135CG9	MTN0129	AMAZON.COM LLC		07/12/2024	1,000,000.00	977,230.00	969,959.86	3.450		4.342	1,351	04/13/2029
06406RAF4	MTN0118	BANK OF NY MELLO		04/14/2023	1,000,000.00	980,620.00	976,935.51	3.400	A	4.410	911	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO		07/10/2023	2,000,000.00	2,024,700.00	1,992,460.00	4.600	AA-	4.690	943	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES		04/14/2023	1,000,000.00	951,540.00	954,791.94	1.375	A+	3.743	688	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES		04/18/2023	1,000,000.00	951,540.00	954,272.13	1.375	A+	3.765	688	06/20/2027
478160CP7	MTN0113	Johnson & Johnson		10/25/2022	1,000,000.00	940,000.00	928,864.57	0.950	AAA	4.593	761	09/01/2027
478160CP7	MTN0114	Johnson & Johnson		12/22/2022	1,000,000.00	940,000.00	939,662.76	0.950	AAA	3.880	761	09/01/2027
191216DD9	MTN0124	COCA-COLA CO		07/10/2023	1,000,000.00	924,920.00	914,263.65	1.000	A+	4.374	957	03/15/2028
191216DD9	MTN0126	COCA-COLA CO		02/05/2024	1,000,000.00	924,920.00	924,365.03	1.000	A+	3.556	957	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP		12/22/2022	1,000,000.00	988,950.00	987,033.41	3.300	AAA	4.163	554	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC		10/05/2021	1,000,000.00	979,550.00	991,420.00	0.750	A+	0.950	207	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC		06/12/2023	1,000,000.00	998,770.00	992,917.00	4.050	A+	4.210	1,020	05/17/2028
713448FR4	MTN0125	Pepsico		11/02/2023	1,000,000.00	1,009,460.00	985,230.49	4.450	A+	5.044	1,018	05/15/2028
89236TLL7	MTN0127	TOYOTA MOTOR CREDIT		02/05/2024	1,000,000.00	1,009,400.00	1,006,553.68	4.650		4.493	1,253	01/05/2029
89236TLL7	MTN0130	TOYOTA MOTOR CREDIT		07/12/2024	1,000,000.00	1,009,400.00	1,000,000.00	4.650		4.650	1,253	01/05/2029
931142ER0	MTN0122	WALMART INC		06/12/2023	1,000,000.00	966,470.00	967,830.18	1.050	AA	4.183	412	09/17/2026
931142EN9	MTN0128	WALMART INC		07/12/2024	1,000,000.00	969,720.00	962,197.22	3.250		4.349	1,437	07/08/2029
Subtotal and Average			21,371,310.90		22,000,000.00	21,480,430.00	21,371,310.90			4.063	861	

Federal Agency Issues - Coupon

31422XW99	FAC0304	FARMER MAC		02/14/2023	1,000,000.00	995,470.00	1,000,000.00	3.850		3.850	927	02/14/2028
3133ENPX2	FAC0294	FED FARM CR BK		02/24/2022	1,000,000.00	998,500.00	997,642.00	1.800	AA+	1.870	21	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK		04/11/2022	2,000,000.00	1,969,600.00	2,013,677.71	3.150	AA+	2.747	598	03/22/2027
3133ENV72	FAC0303	FED FARM CR BK		10/27/2022	1,000,000.00	1,002,590.00	998,356.00	4.500		4.550	360	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK		11/02/2023	1,000,000.00	1,027,200.00	1,000,600.00	4.875	AA+	4.860	1,188	11/01/2028
3133ERDH1	FAC0311	FED FARM CR BK		05/08/2024	2,000,000.00	2,047,520.00	2,018,695.86	4.750		4.527	1,368	04/30/2029
3130A8ZQ9	FAC0293	Federal Home Loan Bank		02/24/2022	1,000,000.00	996,830.00	995,852.00	1.750	AA+	1.871	42	09/12/2025
3130AN4T4	FAC0302	Federal Home Loan Bank		10/24/2022	1,000,000.00	972,780.00	968,149.81	0.875		4.343	315	06/12/2026

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Run Date: 09/10/2025 - 07:23

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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130A3DU5	FAC0306	Federal Home Loan Bank		06/12/2023	1,000,000.00	985,470.00	984,855.33	3.000	AA+	4.048	588	03/12/2027
3130AWC24	FAC0307	Federal Home Loan Bank		07/10/2023	1,000,000.00	1,003,150.00	988,457.01	4.000	AA+	4.483	1,043	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank		11/02/2023	1,000,000.00	1,024,130.00	995,280.00	4.750	AA+	4.861	1,134	09/08/2028
3130B13J4	FAC0310	Federal Home Loan Bank		05/09/2024	2,000,000.00	2,035,860.00	2,010,890.19	4.625		4.514	1,316	03/09/2029
3137EAEX3	FAC0298	Federal Home Loan Mortgage		05/13/2022	2,000,000.00	1,988,200.00	1,989,398.22	0.375	AA+	2.722	53	09/23/2025
3135G05Y5	FAC0305	Fannie Mae		04/14/2023	1,000,000.00	934,090.00	941,168.89	0.750		3.597	798	10/08/2027
880591CJ9	FAC0299	Tennessee Valley Authority		05/13/2022	1,000,000.00	1,003,850.00	1,012,430.42	6.750	AA+	2.894	92	11/01/2025
Subtotal and Average			18,915,453.44		19,000,000.00	18,985,240.00	18,915,453.44			3.697	695	
Treasury Securities - Coupon												
912828Z78	UST0054	US TREASURY		04/08/2022	2,000,000.00	1,926,640.00	1,964,859.31	1.500		2.665	548	01/31/2027
912828A7	UST0057	US TREASURY		06/17/2022	1,000,000.00	973,150.00	980,229.88	1.500		3.287	379	08/15/2026
912828X88	UST0059	US TREASURY		09/01/2022	1,000,000.00	972,500.00	983,884.86	2.375		3.285	652	05/15/2027
912828X88	UST0060	US TREASURY		09/01/2022	1,000,000.00	972,500.00	983,703.40	2.375		3.295	652	05/15/2027
912828ZV5	UST0062	US TREASURY		09/01/2022	1,000,000.00	936,990.00	948,456.36	0.500		3.241	698	06/30/2027
912828YQ7	UST0064	US TREASURY		10/25/2022	1,000,000.00	969,920.00	966,082.40	1.625		4.180	456	10/31/2026
9128282R0	UST0066	US TREASURY		02/09/2023	1,000,000.00	967,110.00	968,867.48	2.250		3.747	744	08/15/2027
91282CAJ0	UST0038	US TREASURY		05/28/2021	1,000,000.00	996,620.00	999,348.70	0.250		0.620	30	08/31/2025
91282CAJ0	UST0041	US TREASURY		08/11/2021	1,000,000.00	996,620.00	999,389.98	0.250		0.586	30	08/31/2025
91282CAZ4	UST0042	US TREASURY		08/09/2021	1,000,000.00	986,870.00	998,789.54	0.375		0.658	121	11/30/2025
91282CAT8	UST0044	US TREASURY		10/05/2021	2,000,000.00	1,979,900.00	1,996,700.20	0.250		0.707	91	10/31/2025
91282CCW9	UST0045	US TREASURY		10/05/2021	1,000,000.00	964,220.00	992,500.00	0.750		0.907	395	08/31/2026
91282CCP4	UST0046	US TREASURY		10/05/2021	1,000,000.00	965,380.00	997,095.28	0.625		0.892	364	07/31/2026
91282CCF6	UST0048	US TREASURY		12/09/2021	1,000,000.00	971,740.00	996,085.60	0.750		1.191	303	05/31/2026
91282CCJ8	UST0049	US TREASURY		12/09/2021	1,000,000.00	970,440.00	996,837.86	0.875		1.176	333	06/30/2026
91282CCZ2	UST0050	US TREASURY		12/09/2021	1,000,000.00	963,240.00	995,826.33	0.875		1.210	425	09/30/2026
91282CAM3	UST0052	US TREASURY		02/24/2022	2,000,000.00	1,986,580.00	1,992,395.99	0.250		1.678	60	09/30/2025
91282CDG3	UST0053	US TREASURY		04/08/2022	1,000,000.00	963,910.00	980,377.98	1.125		2.581	456	10/31/2026
91282CCP4	UST0056	US TREASURY		06/17/2022	1,000,000.00	965,380.00	972,241.40	0.625		3.187	364	07/31/2026
91282CCZ2	UST0058	US TREASURY		06/17/2022	1,000,000.00	963,240.00	970,927.17	0.875		3.302	425	09/30/2026
91282CEW7	UST0061	US TREASURY		09/01/2022	1,000,000.00	987,230.00	997,755.04	3.250		3.300	698	06/30/2027
91282CFB2	UST0063	US TREASURY		09/01/2022	1,000,000.00	977,150.00	989,688.17	2.750		3.309	729	07/31/2027
91282CFB2	UST0065	US TREASURY		12/22/2022	1,000,000.00	977,150.00	979,532.79	2.750		3.787	729	07/31/2027
91282CGH8	UST0067	US TREASURY		02/09/2023	2,000,000.00	1,981,180.00	1,987,386.57	3.500		3.804	913	01/31/2028
91282CHX2	UST0068	US TREASURY		11/01/2023	1,000,000.00	1,013,870.00	988,914.51	4.375		4.816	1,126	08/31/2028
91282CJW2	UST0069	US TREASURY		02/02/2024	2,000,000.00	2,005,940.00	2,016,176.96	4.000		3.786	1,279	01/31/2029

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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
July 31, 2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
91282CKD2	UST0070	US TREASURY		05/08/2024	1,000,000.00	1,011,410.00	992,220.00	4.250		4.430	1,307	02/28/2029
91282CKG5	UST0071	US TREASURY		05/08/2024	1,000,000.00	1,007,230.00	989,779.23	4.125		4.474	1,338	03/31/2029
91282CKP5	UST0072	US TREASURY		05/08/2024	1,000,000.00	1,024,530.00	1,009,000.00	4.625		4.421	1,368	04/30/2029
91282CES6	UST0073	US TREASURY		07/12/2024	1,000,000.00	958,980.00	952,196.22	2.750		4.123	1,399	05/31/2029
91282CEV9	UST0074	US TREASURY		07/12/2024	1,000,000.00	976,020.00	969,154.40	3.250		4.147	1,429	06/30/2029
91282CDF5	UST0075	US TREASURY		07/12/2024	1,000,000.00	923,950.00	916,357.33	1.375		4.062	1,187	10/31/2028
Subtotal and Average			40,342,514.71		37,000,000.00	36,237,590.00	36,472,760.94			2.787	645	
Total and Average			126,029,496.01		108,598,464.45	107,301,724.45	107,357,989.73			3.621	513	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
July 31, 2025

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund											
SYS39903-39902	39901	UNION BANK			7,153,154.67	7,153,154.67	7,153,154.67			0.000	1
		Average Balance	0.00								1
Total Cash and Investments			126,029,496.01		115,751,619.12	114,454,879.12	114,511,144.40			3.621	513



City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2025

PORTFOLIO PROFILE	Jul 31, 2025	Jun 30, 2025	May 31, 2025	Apr 30, 2025	Mar 31, 2025
Total Book Value (Excluding Trust Funds)	\$107,357,990	\$101,133,555	\$102,794,774	\$104,787,520	\$105,531,107
Increase/(Decrease) from Prior Period	6,224,435	(1,661,219)	(1,992,746)	(743,587)	-
Percentage Change	6.2%	(1.6%)	(1.9%)	(0.7%)	0.0%
Average Yield to Maturity (365 Days)	3.621%	3.439%	3.348%	3.347%	3.350%
Increase/(Decrease) from Prior Period	0.181%	0.091%	0.002%	(0.004%)	(0.030%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$30,598,464	28.18%	4.258%	Next 12 months	47%
Medium Term Notes	22,000,000	20.3%	4.063%	Months 13-24	19%
Federal Agencies	19,000,000	17.5%	3.697%	Months 25-36	17%
U.S. Treasuries	37,000,000	34.1%	2.787%	Months 37-48	17%
Total	\$108,598,464	100.0%	3.619%	Months 49-60	0%
				Total	100.0%

*LAIF YTM as of July 31, 2025

RECENT ACTIVITY

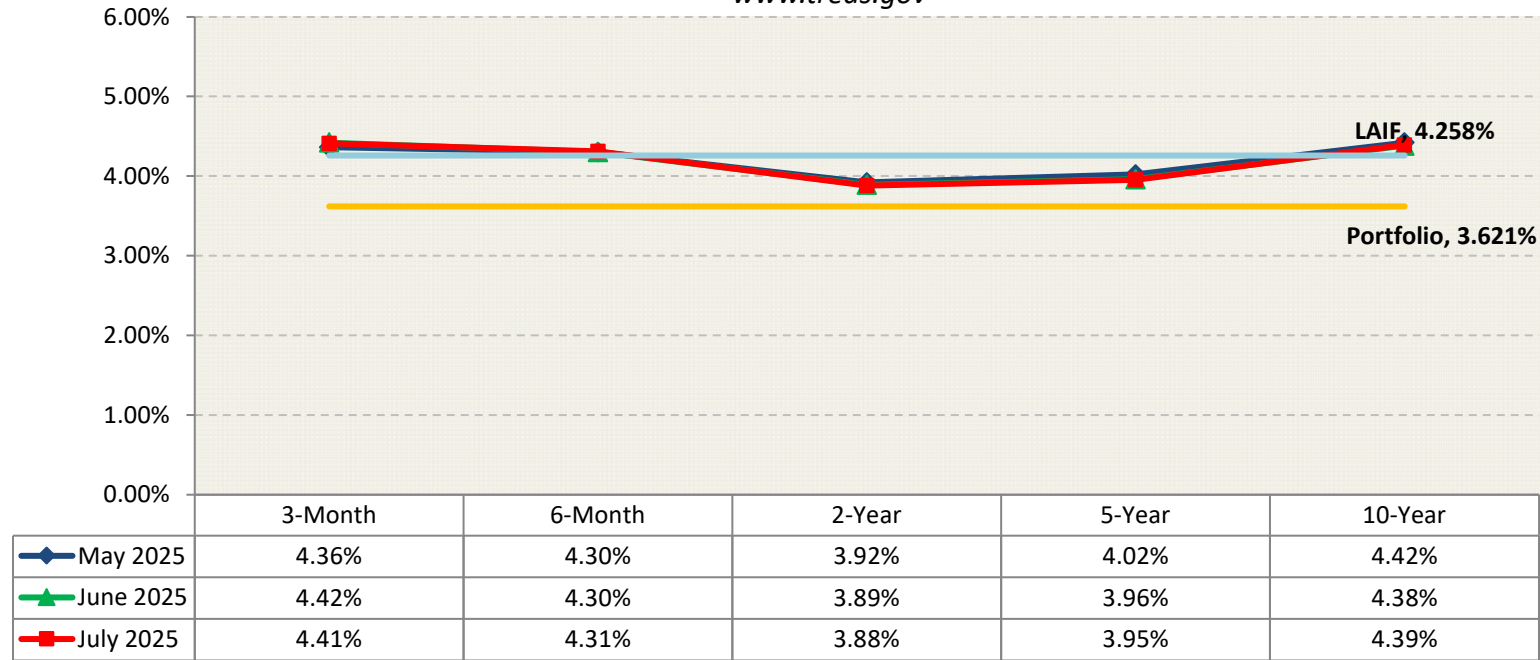
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
WMT - 3.25% Coupon	7/12/2024	7/8/2029	1,000,000		4.349%
AMZN - 3.45% Coupon	7/12/2024	4/13/2029	1,000,000		4.342%
TOYOTA - 4.65% Coupon	7/12/2024	1/5/2029	1,000,000		4.650%
T - 4.11% Coupon	7/12/2024	5/31/2029	1,000,000		4.123%
T - 4.11% Coupon	7/12/2024	6/30/2029	1,000,000		4.147%
T - 4.14% Coupon	7/12/2024	10/31/2028	1,000,000		4.062%
Total Purchases			\$6,000,000		4.279%
Matured: T - 0.25% Coupon	6/30/2025	6/30/2025		1,000,000	0.561%
Matured: T - 0.25% Coupon	6/30/2025	6/30/2025		1,000,000	0.591%
Matured: T - 0.25% Coupon	7/31/2025	7/31/2025		2,000,000	0.576%
Matured: T - 0.25% Coupon	7/31/2025	7/31/2025		1,000,000	0.601%
Matured: T - 0.25% Coupon	7/31/2025	7/31/2025		1,000,000	0.681%
Total Maturing/Calls				\$6,000,000	0.598%



City of Manhattan Beach
Investment Portfolio Summary
As of July 31, 2025

US Treasuries Yield Curve

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Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
August 2025 through July 2030

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt			
Aug 25	8/31/25	0.6%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M	Aug 29								
	8/31/25	0.6%	T	nc	\$1.0M			8/15/26	3.29%	T	nc		\$1.0M		8/22/27	4.28%	AMZN		nc	\$1.0M												
	8/22/25	1.9%	FFCB	nc	\$1.0M																											
Sep 25	9/12/25	1.9%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.86%	FHLB	nc	\$1.0M	Sep 29								
	9/23/25	2.7%	FHLMC	nc	\$2.0M			9/30/26	3.30%	T	nc		\$1.0M		9/1/27	4.59%	JNJ		nc	\$1.0M												
	9/30/25	1.7%	T	nc	\$2.0M			9/17/26	4.18%	WMT	nc		\$1.0M		9/1/27	3.88%	JNJ		nc	\$1.0M												
Oct 25	10/31/25	0.7%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28	10/31/28	4.06%	T	nc	\$1.0M	Oct 29								
								10/31/26	4.18%	T	nc		\$1.0M																			
Nov 25	11/30/25	0.7%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.86%	FFCB	nc	\$1.0M	Nov 29								
	11/1/25	2.9%	TVA	nc	\$1.0M																											
Dec 25						Dec 26						Dec 27						Dec 28						Dec 29								
Jan 26						Jan 27						Jan 28						Jan 29						Jan 30								
Feb 26						Feb 27						Feb 28						Feb 29						Feb 30								
Mar 26						Mar 27						Mar 28						Mar 29						Mar 30								
Apr 26						Apr 27						Apr 28						Apr 29						Apr 30								
May 26						May 27						May 28						May 29						May 30								
Jun 26						Jun 27						Jun 28						Jun 29						Jun 30								
Jul 26						Jul 27						Jul 28						Jul 29						Jul 30								
Total By Year (excl LAIF)					\$20.0m						\$21.0m						\$18.0m						\$19.0m						\$0.0m			
Average YTM					1.9%						3.2%						4.2%						4.4%						0.0%			
% of Total Securities (excl LAIF)					26%						27%						23%						24%						0%			
% of Total Investments (incl LAIF)					47%						19%						17%						17%						0%			

Total Securities	72%	\$78.0M
LAIF	28%	\$30.6M
Total Investments	100%	\$108.6M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of July 31, 2025

Instrument		% of Total	Dollar Compliance			Percentage Compliance			Term Compliance	
			Limit	Compliant?		Limit	Compliant?		Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$30,598,464	28.2%	\$75,000,000	Yes		Temporary Suspension				
Treasury Securities										
US Treasury	\$37,000,000	34.1%							5 Years	Yes
Total U.S. Treasuries (32)	\$37,000,000	34.1%								
Medium Term (Corporate) Notes										
Coca-Cola	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Amazon	3,000,000	2.8%				5.0%	Yes		5 Years	Yes
Costco	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Walmart	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Colgate-Palmolive	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Pepsi Cola	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Consumer Goods Sector	\$12,000,000	11.0%				10.0%	No			
Bank of NY	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Toyota Motor Credit Corp	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Financial Sector	\$3,000,000	2.8%				10.0%	Yes			
Johnson & Johnson	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Merck	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Total Pharmaceuticals Sector	\$4,000,000	3.7%				10.0%	Yes			
Apple Inc	2,000,000	1.8%				5.0%	Yes		5 Years	Yes
Microsoft Corp	1,000,000	0.9%				5.0%	Yes		5 Years	Yes
Total Technology Sector	\$3,000,000	2.8%				10.0%	Yes			
Total Medium Term Notes (21)	\$22,000,000	20.3%				20.0%	No*			
Federal Agencies										
Federal Home Loan Bank (FHLB)	\$7,000,000	6.4%				33.3%	Yes		5 Years	Yes
Federal Farm Credit (FFCB)	7,000,000	6.4%				33.3%	Yes		5 Years	Yes
Fannie Mae (FNMA)	1,000,000	0.9%				33.3%	Yes		5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.8%				33.3%	Yes		5 Years	Yes
Farmer Mac (FAMCA)	1,000,000	0.9%				33.3%	Yes		5 Years	Yes
Tennessee Valley Authority (TVA)	1,000,000	0.9%				33.3%	Yes		5 Years	Yes
Total Federal Agencies (15)	\$19,000,000	17.5%				60.0%	Yes			
Total Portfolio	\$108,598,464	100.0%								

*Per the City's Investment Policy, the percentage of Medium Term Notes (MTN) was in compliance when all securities were purchased. A temporary decrease in US Treasury Securities and Federal Agency investments has caused the percentage of MTNs to be over 20% of the total portfolio.



CITY OF MANHATTAN BEACH

TREASURER'S REPORT

July 31, 2025

Investments

LAIF	\$30,598,464.45
Treasury Securities	36,472,760.94
Government Agency Issues	18,915,453.44
Medium Term Notes	21,371,310.90
Subtotal Investments	\$107,357,989.73

Demand Deposit/Petty Cash

Cash in Bank	\$7,153,154.67
Petty Cash	2,317.07
Subtotal Demand Deposit	\$7,155,471.74

Subtotal City Cash & Investments

\$114,513,461.47

Bond Funds Held in Trust

Police Fire Refunding	\$59.36
Fire Station 2 COPs	99.44
Marine Ave Park Refunding	0.08
Metlox & Water/Wastewater Refunding	59.68
Utility Assessment Districts	1,179,873.76
Pension Obligation Bonds	801.58
Subtotal Bonds Held in Trust	\$1,180,893.90

Investment Trust Funds

PARS Pension Rate Stabilization Trust	4,725,328.40
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Total Treasurer's Balance

\$120,419,683.77

Cash Balances by Fund

General Fund	\$23,956,577.45
Street Lighting & Landscape Fund*	(181,576.99)
Gas Tax Fund	5,806,665.42
Asset Forfeiture Fund	218,119.24
Police Safety Grants Fund	489,677.54
Grants Fund	-
Prop. A Fund	1,386,739.72
Prop. C Fund	1,916,300.50
AB 2766 Air Quality Fund	331,702.31
Measure R Fund	2,089,247.09
Measure M Fund	1,647,176.54
Measure W Fund	2,096,918.20
Capital Improvements Fund	11,646,854.03
Fire Station #2 Construction Fund	466,245.74
UUAD Construction Fund	1,529,131.93
Water Fund	10,580,559.78
Stormwater Fund	4,230,429.83
Sewer Fund	19,349,241.34
Parking Fund	5,782,566.32
County Parking Lots Fund	689,130.22
State Pier and Parking Lot Fund	1,637,217.36
Insurance Reserve Fund	14,438,930.58
Information Technology Fund	1,434,279.66
Fleet Management Fund	2,013,102.70
Building Maintenance & Operations Fund	129,476.43
Special Assessment Redemption Fund	1,076,840.78
Special Assessment UAD 12 & 14 Fund	982,998.82
Special Assessment UAD 19-4 Fund	285,463.86
Pension Trust Fund*	(168,601.03)
Special Deposits Fund	1,708,929.76
Section 115 Trust Fund	2,849,338.64

Total All Funds

\$120,419,683.77

* The negative cash balance in the Street Lighting & Landscape Fund will be offset by a General Fund transfers at year-end. The Pension Trust Fund typically has a negative balance at this time of year and will be reimbursed by the California Employees' Retiree Benefit Trust (CERBT) Fund in August 2025.



PMIA/LAIF Performance Report as of 08/06/25



Quarterly Performance Quarter Ended 6/30/25

LAIF Apportionment Rate ⁽²⁾ :	4.40
LAIF Earnings Ratio ⁽²⁾ :	0.00012059828906715
LAIF Administrative Cost ^{(1)*} :	0.18
LAIF Fair Value Factor ⁽¹⁾ :	1.001198310
PMIA Daily ⁽¹⁾ :	4.26
PMIA Quarter to Date ⁽¹⁾ :	4.27
PMIA Average Life ⁽¹⁾ :	248

PMIA Average Monthly Effective Yields⁽¹⁾

July	4.258
June	4.269
May	4.272
April	4.281
March	4.313
February	4.333

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 6/30/25 \$178.1 billion

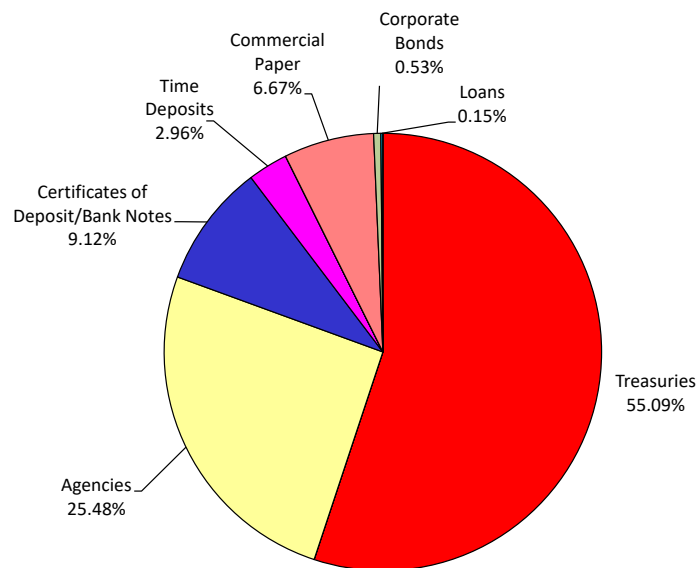


Chart does not include \$1,063,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller