

City of Manhattan Beach

Finance Department



Month End Report September 30, 2022
Fiscal Year 2022-2023



City of Manhattan Beach
Fiscal Year 2022-2023 Statement of Revenues & Expenditures
As of September 30, 2022

**% of Year
25.0%**

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances	Utilized
General Fund	100	\$86,669,227	\$13,920,567	16.1%	\$86,029,658	\$16,727,539	\$1,421,179	21.1%
Street Lighting & Landscaping Fund	201	390,822	1,767	0.5%	665,796	65,983	40,987	16.1%
Gas Tax Fund	205	1,798,763	433,364	24.1%	2,075,257	133,976	574,299	34.1%
Asset Forfeiture	210	41,800	14,565	34.8%	135,497	9,783	27,747	27.7%
Police Safety Grants	211	159,000	13,225	8.3%	209,693	24,500	30,193	26.1%
Prop A Fund	230	883,003	254,381	28.8%	788,363	169,378	7,717	22.5%
Prop C Fund	231	712,451	216,378	30.4%	3,511,593	273,410	1,878,095	61.3%
AB 2766 Fund	232	47,500	16,606	35.0%	673	168	-	25.0%
Measure R	233	547,088	164,983	30.2%	1,175,677	23,872	894,525	78.1%
Measure M	234	7,121,033	191,364	2.7%	7,461,244	34,409	381,512	5.6%
Measure W	240	1,611,500	31,061	1.9%	2,349,197	47,738	1,101,650	48.9%
Capital Improvements Fund	401	1,605,438	466,994	29.1%	8,794,476	795,070	3,352,376	47.2%
Bond Construction Fund	402	-	212,149	n/a	5,405,236	1,280,159	4,125,076	100.0%
Underground Assessment District Construction	403	-	101,444	n/a	1,552,206	44,914	245,619	18.7%
Water Fund	501	16,472,500	3,260,005	19.8%	28,519,324	4,988,195	12,960,740	62.9%
Stormwater Fund	502	344,484	48,158	14.0%	2,139,873	268,728	169,611	20.5%
Wastewater Fund	503	3,628,000	1,020,981	28.1%	5,411,858	447,542	1,302,547	32.3%
Parking Fund	520	3,983,200	1,376,130	34.5%	2,861,687	498,729	22,831	18.2%
County Parking Lots Fund	521	1,363,000	450,443	33.0%	953,214	19,725	-	2.1%
State Pier & Parking Lot Fund	522	833,500	287,740	34.5%	795,910	82,371	54,452	17.2%
Insurance Reserve Fund	601	7,549,860	2,039,166	27.0%	8,278,953	5,501,842	237,327	69.3%
Information Systems Reserve Fund	605	3,698,533	924,642	25.0%	4,738,564	757,105	714,104	31.0%
Fleet Management Fund	610	2,772,827	581,934	21.0%	4,593,948	789,580	1,742,025	55.1%
Building Maintenance & Operation Fund	615	2,195,831	344,488	15.7%	2,596,244	350,847	431,759	30.1%
Special Assessment Debt Service	710	714,150	681	0.1%	700,450	663,875	-	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	4,090	0.7%	609,007	499,453	-	82.0%
Special Assessment UAD 19-4 Fund	712	337,613	302	0.1%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	833	0.3%	196,680	48,040	-	24.4%
PARS Investment Trust	804	50,000	(102,308)	-204.6%	-	-	-	-
		\$146,401,709	\$26,276,133	17.9%	\$182,892,091	\$34,825,438	\$31,716,371	19.0%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Revenues
As of September 30, 2022

% of Year
25.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$0	\$86,669,227	\$13,920,567	72,748,660	16.1%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	1,767	389,055	0.5%
Gas Tax Fund	205	1,798,763	-	1,798,763	433,364	1,365,399	24.1%
Asset Forfeiture	210	41,800	-	41,800	14,565	27,235	34.8%
Police Safety Grants	211	159,000	-	159,000	13,225	145,775	8.3%
Prop A Fund	230	883,003	-	883,003	254,381	628,622	28.8%
Prop C Fund	231	712,451	-	712,451	216,378	496,073	30.4%
AB 2766 Fund	232	47,500	-	47,500	16,606	30,894	35.0%
Measure R	233	547,088	-	547,088	164,983	382,105	30.2%
Measure M	234	5,921,033	1,200,000	7,121,033	191,364	6,929,669	2.7%
Measure W	240	1,611,500	-	1,611,500	31,061	1,580,439	1.9%
Capital Improvements Fund	401	1,605,438	-	1,605,438	466,994	1,138,444	29.1%
Bond Construction Fund	402	-	-	-	212,149	(212,149)	100.0%
Underground Assessment District Construction	403	-	-	-	101,444	(101,444)	100.0%
Water Fund	501	16,472,500	-	16,472,500	3,260,005	13,212,495	19.8%
Stormwater Fund	502	344,484	-	344,484	48,158	296,326	14.0%
Wastewater Fund	503	3,628,000	-	3,628,000	1,020,981	2,607,019	28.1%
Parking Fund	520	3,983,200	-	3,983,200	1,376,130	2,607,070	34.5%
County Parking Lots Fund	521	1,363,000	-	1,363,000	450,443	912,557	33.0%
State Pier & Parking Lot Fund	522	833,500	-	833,500	287,740	545,760	34.5%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	2,039,166	5,510,694	27.0%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	924,642	2,773,891	25.0%
Fleet Management Fund	610	2,772,827	-	2,772,827	581,934	2,190,893	21.0%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	344,488	1,851,343	15.7%
Special Assessment Debt Service	710	714,150	-	714,150	681	713,469	0.1%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	4,090	602,016	0.7%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	302	337,311	0.1%
City Pension Fund	801	264,480	-	264,480	833	263,647	0.3%
PARS Investment Trust	804	50,000	-	50,000	(102,308)	152,308	-204.6%
		\$145,201,709	\$1,200,000	\$146,401,709	\$26,276,133	\$120,125,576	17.9%



City of Manhattan Beach
Fiscal Year 2022-2023 Citywide Expenditures
As of September 30, 2022

% of Year
25.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$754,507	\$86,029,658	\$16,727,539	\$1,421,179	\$67,880,940	21.1%
Street Lighting & Landscaping Fund	201	612,022	53,774	665,796	65,983	40,987	558,826	16.1%
Gas Tax Fund	205	1,575,138	500,119	2,075,257	133,976	574,299	1,366,982	34.1%
Asset Forfeiture	210	107,750	27,747	135,497	9,783	27,747	97,967	27.7%
Police Safety Grants	211	155,000	54,693	209,693	24,500	30,193	155,000	26.1%
Prop A Fund	230	780,646	7,717	788,363	169,378	7,717	611,268	22.5%
Prop C Fund	231	1,260,138	2,251,455	3,511,593	273,410	1,878,095	1,360,089	61.3%
AB 2766 Fund	232	673	-	673	168	-	505	25.0%
Measure R	233	760,138	415,539	1,175,677	23,872	894,525	257,280	78.1%
Measure M	234	5,870,138	1,591,106	7,461,244	34,409	381,512	7,045,323	5.6%
Measure W	240	1,200,000	1,149,197	2,349,197	47,738	1,101,650	1,199,808	48.9%
Capital Improvements Fund	401	6,442,589	2,351,887	8,794,476	795,070	3,352,376	4,647,029	47.2%
Bond Construction Fund	402	-	5,405,236	5,405,236	1,280,159	4,125,076	-	100.0%
Underground Assessment District Construction	403	1,285,750	266,456	1,552,206	44,914	245,619	1,261,674	18.7%
Water Fund	501	13,304,706	15,214,618	28,519,324	4,988,195	12,960,740	10,570,389	62.9%
Stormwater Fund	502	1,836,564	303,309	2,139,873	268,728	169,611	1,701,535	20.5%
Wastewater Fund	503	4,710,392	701,466	5,411,858	447,542	1,302,547	3,661,770	32.3%
Parking Fund	520	2,698,608	163,079	2,861,687	498,729	22,831	2,340,128	18.2%
County Parking Lots Fund	521	953,214	-	953,214	19,725	-	933,489	2.1%
State Pier & Parking Lot Fund	522	737,458	58,452	795,910	82,371	54,452	659,087	17.2%
Insurance Reserve Fund	601	8,243,352	35,601	8,278,953	5,501,842	237,327	2,539,784	69.3%
Information Systems Reserve Fund	605	4,276,387	462,177	4,738,564	757,105	714,104	3,267,354	31.0%
Fleet Management Fund	610	2,490,440	2,103,508	4,593,948	789,580	1,742,025	2,062,343	55.1%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	350,847	431,759	1,813,638	30.1%
Special Assessment Debt Service	710	700,450	-	700,450	663,875	-	36,575	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	499,453	-	109,554	82.0%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	48,040	-	148,640	24.4%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$34,272,056	\$182,892,091	\$34,825,438	\$31,716,371	\$116,350,283	36.4%

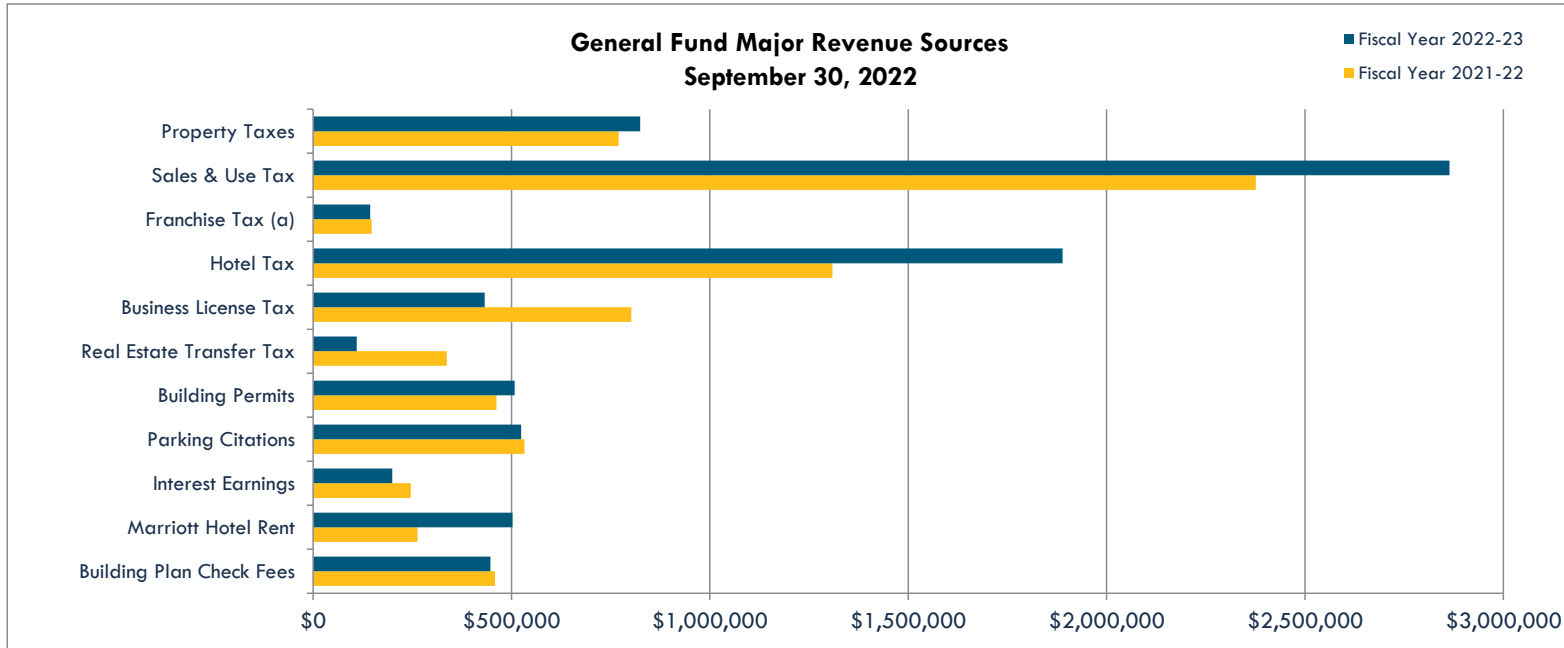
*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
September 30, 2022

Percent of Year
25.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	682,006	728,979	755,718	776,468	770,228	824,597	38,049,313	2.2%
Sales & Use Tax	100	2,326,891	2,287,552	2,317,466	1,945,493	2,376,253	2,864,287	9,260,000	30.9%
Franchise Tax (a)	100	161,392	167,202	159,776	151,631	147,576	143,854	1,135,000	12.7%
Hotel Tax	100	1,166,198	1,202,279	1,391,156	501,037	1,308,753	1,889,107	4,025,000	46.9%
Business License Tax	100	182,984	272,090	319,075	557,680	801,942	432,420	3,600,000	12.0%
Real Estate Transfer Tax	100	181,549	183,454	377,688	128,916	336,863	109,875	810,000	13.6%
Building Permits	100	469,340	406,031	466,690	378,485	462,326	507,980	1,532,712	33.1%
Parking Citations	100	693,066	563,197	526,435	386,735	532,862	524,577	1,875,000	28.0%
Interest Earnings	100	230,151	334,805	388,176	370,608	245,811	199,650	637,522	31.3%
Marriott Hotel Rent	100	428,278	385,837	490,134	100,000	263,202	502,522	1,350,000	37.2%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	601,459	457,552	512,390	481,107	458,479	446,677	1,755,000	25.5%
Total Major Revenue Accounts		7,123,314	6,988,978	7,704,704	5,778,161	7,704,294	8,445,545	64,046,547	13.2%
Over/(Under) Prior Year			(134,337)	715,726	(1,926,543)	1,926,133	741,251		
Percent Change From Prior Year			(1.9%)	10.2%	(25.0%)	33.3%	9.6%		
Other Revenues		4,568,653	4,750,134	4,397,387	3,360,990	3,998,534	5,475,022	22,622,680	24.2%
Total General Fund Revenues		11,691,968	11,739,112	12,102,091	9,139,151	11,702,828	13,920,567	86,669,227	16.1%

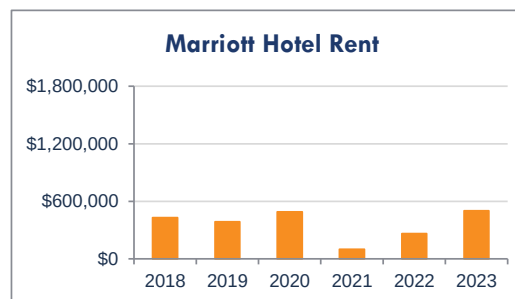
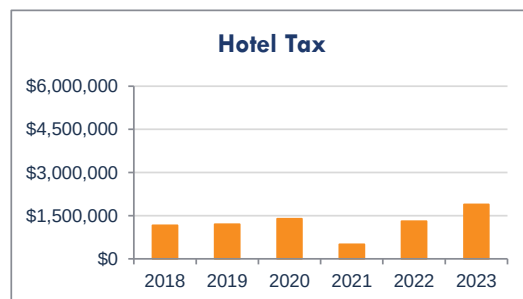
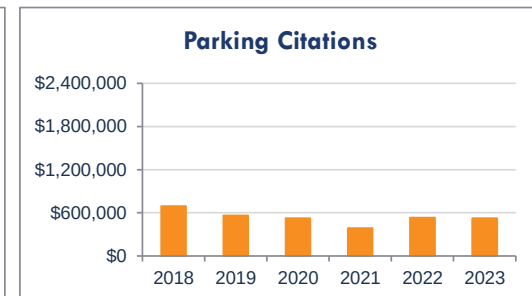
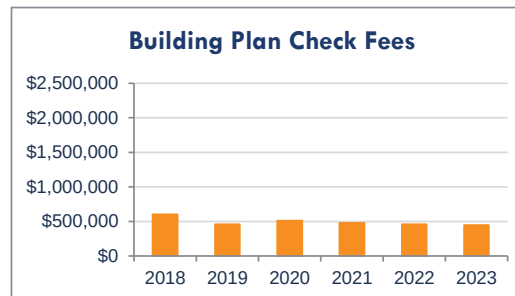
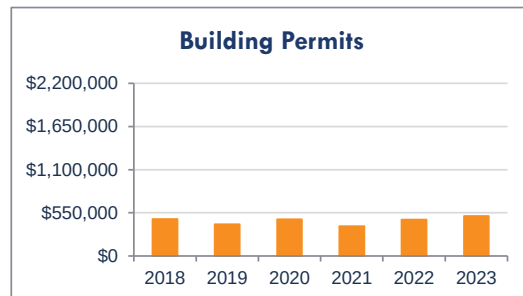
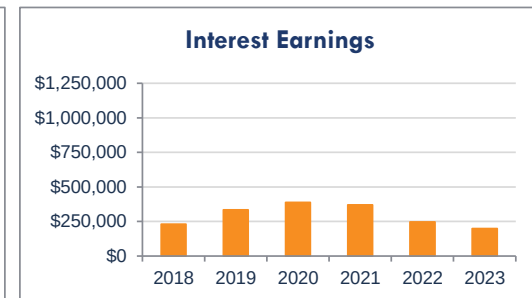
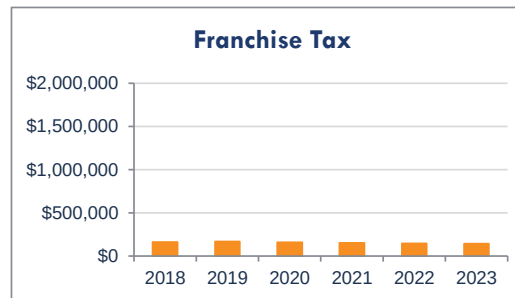
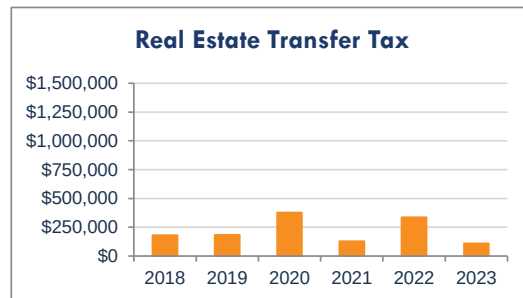
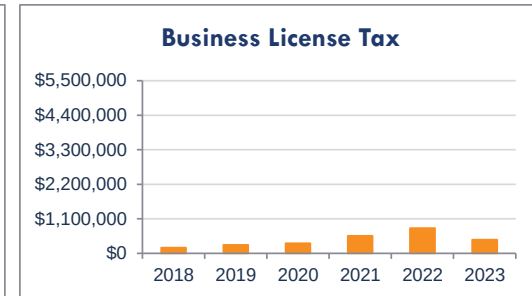
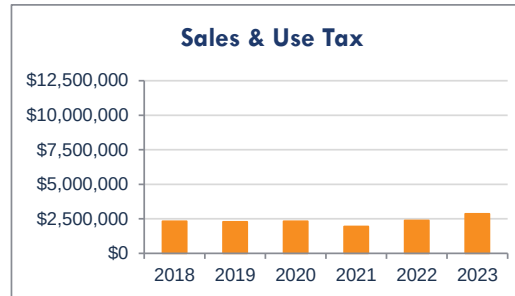
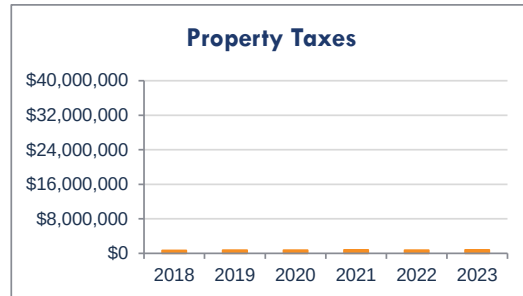


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through September Year-Over-Year

Percent of Year
25.0%





City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Expenditures by Department
As of September 30, 2022

% of Year
25.0%

Current Year Activity								
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments ¹	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,359,023	\$154,258	\$4,513,281	\$800,429	\$542,305	\$3,170,548	29.8%
Finance	12	3,819,223	23,665	3,842,888	730,741	242,312	2,869,835	25.3%
Human Resources	13	1,622,969	92,701	1,715,670	350,888	73,195	1,291,587	24.7%
Parks and Recreation	14	9,131,405	83,084	9,214,489	2,026,229	110,938	7,077,322	23.2%
Police	15	33,631,799	4,509	33,636,308	6,872,082	150,754	26,613,471	20.9%
Fire	16	15,286,191	14,395	15,300,586	2,960,968	14,395	12,325,224	19.4%
Community Development	17	6,782,954	83,329	6,866,283	1,302,734	81,391	5,482,158	20.2%
Public Works	18	10,641,587	298,566	10,940,153	1,683,468	205,890	9,050,795	17.3%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$754,507	\$86,029,658	\$16,727,539	\$1,421,179	\$67,880,940	21.1%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of September 30, 2022**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	13,498
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	15,000
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,202,539
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	10,915
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	9,371
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,128
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	45,675
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	628
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	11,120
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	478,142
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	59,728
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	15,642
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,841
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	100,324
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 442,357
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	319,890

Total \$ 4,026,050