

# City of Manhattan Beach

## Finance Department



Month End Report  
July 2023  
Fiscal Year 2022-2023



City of Manhattan Beach  
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures  
 As of July 31, 2023

**% of Year  
8.3%**

Current Year Activity

Fund	Adjusted			Adjusted			% Utilized	
	Budget	YTD	%	Budget	Year-to-Date			
No.	Revenues	Revenues	Realized	Expenditures	Expenditures	Encumbrances		
General Fund	100	\$93,300,981	\$5,049,632	5.4%	\$92,825,964	\$6,295,775	\$1,422,942	8.3%
Street Lighting & Landscaping Fund	201	390,597	6,980	1.8%	695,449	16,130	7,550	3.4%
Gas Tax Fund	205	1,946,355	156,214	8.0%	2,555,138	-	89,471	3.5%
Asset Forfeiture	210	41,800	354	0.8%	90,500	-	-	0.0%
Police Safety Grants	211	164,000	1,018	0.6%	239,000	17,052	(8,164)	3.7%
Prop A Fund	230	1,036,405	94,831	9.1%	763,401	59,254	-	7.8%
Prop C Fund	231	839,596	558,590	66.5%	810,138	-	381,614	47.1%
AB 2766 Fund	232	47,500	525	1.1%	275,673	56	-	0.0%
Measure R	233	2,482,521	4,866	0.2%	1,060,138	-	258,161	24.4%
Measure M	234	3,999,190	4,596	0.1%	3,940,138	-	334,077	8.5%
Measure W	240	25,530,264	4,349	0.0%	26,348,763	-	49,676	0.2%
Capital Improvements Fund	401	2,072,438	147,409	7.1%	7,896,641	-	957,727	12.1%
Bond Construction Fund	402	-	5,665	n/a	-	44,134	1,522,962	n/a
Underground Assessment District Construction	403	-	5,090	n/a	360,000	-	-	0.0%
Water Fund	501	16,201,728	1,753,994	10.8%	17,232,256	343,902	291,923	3.7%
Stormwater Fund	502	393,051	11,011	2.8%	3,083,612	33,194	(8,608)	0.8%
Wastewater Fund	503	3,898,500	377,067	9.7%	3,755,752	158,957	365,790	14.0%
Parking Fund	520	4,457,200	500,705	11.2%	4,143,929	227,141	178,045	9.8%
County Parking Lots Fund	521	1,382,200	148,525	10.7%	1,016,620	6,920	-	0.7%
State Pier & Parking Lot Fund	522	858,500	96,425	11.2%	622,046	18,961	176,990	31.5%
Insurance Reserve Fund	601	8,857,380	687,785	7.8%	8,737,009	2,768,898	264,825	34.7%
Information Systems Reserve Fund	605	4,404,750	367,064	8.3%	4,516,563	353,465	12,362	8.1%
Fleet Management Fund	610	3,204,433	280,957	8.8%	3,281,804	280,086	(80,917)	6.1%
Building Maintenance & Operation Fund	615	2,560,994	216,930	8.5%	2,530,593	165,828	243,951	16.2%
Special Assessment Debt Service	710	714,150	13,231	1.9%	706,475	-	-	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	6,034	1.0%	605,807	-	-	0.0%
Special Assessment UAD 19-4 Fund	712	337,613	9,737	2.9%	337,363	-	-	0.0%
City Pension Fund	801	264,480	113	0.0%	196,680	15,821	-	8.0%
PARS Investment Trust	804	50,000	36,308	72.6%	-	-	-	-
		<b>\$180,042,732</b>	<b>\$10,546,006</b>	<b>5.9%</b>	<b>\$188,627,452</b>	<b>\$10,805,574</b>	<b>\$6,460,376</b>	<b>5.7%</b>



City of Manhattan Beach  
 Fiscal Year 2023-2024 Citywide Revenues  
 As of July 31, 2023

% of Year  
**8.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$0	\$93,300,981	\$5,049,632	88,251,349	5.4%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	6,980	383,617	1.8%
Gas Tax Fund	205	1,946,355	-	1,946,355	156,214	1,790,141	8.0%
Asset Forfeiture	210	41,800	-	41,800	354	41,446	0.8%
Police Safety Grants	211	164,000	-	164,000	1,018	162,982	0.6%
Prop A Fund	230	1,036,405	-	1,036,405	94,831	941,575	9.1%
Prop C Fund	231	839,596	-	839,596	558,590	281,006	66.5%
AB 2766 Fund	232	47,500	-	47,500	525	46,975	1.1%
Measure R	233	2,482,521	-	2,482,521	4,866	2,477,655	0.2%
Measure M	234	3,999,190	-	3,999,190	4,596	3,994,594	0.1%
Measure W	240	25,530,264	-	25,530,264	4,349	25,525,915	0.0%
Capital Improvements Fund	401	2,072,438	-	2,072,438	147,409	1,925,029	7.1%
Bond Construction Fund	402	-	-	-	5,665	(5,665)	100.0%
Underground Assessment District Construction	403	-	-	-	5,090	(5,090)	100.0%
Water Fund	501	16,201,728	-	16,201,728	1,753,994	14,447,734	10.8%
Stormwater Fund	502	393,051	-	393,051	11,011	382,040	2.8%
Wastewater Fund	503	3,898,500	-	3,898,500	377,067	3,521,433	9.7%
Parking Fund	520	4,457,200	-	4,457,200	500,705	3,956,495	11.2%
County Parking Lots Fund	521	1,382,200	-	1,382,200	148,525	1,233,675	10.7%
State Pier & Parking Lot Fund	522	858,500	-	858,500	96,425	762,075	11.2%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	687,785	8,169,595	7.8%
Information Systems Reserve Fund	605	4,404,750	-	4,404,750	367,064	4,037,686	8.3%
Fleet Management Fund	610	3,204,433	-	3,204,433	280,957	2,923,476	8.8%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	216,930	2,344,064	8.5%
Special Assessment Debt Service	710	714,150	-	714,150	13,231	700,919	1.9%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	6,034	600,072	1.0%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	9,737	327,876	2.9%
City Pension Fund	801	264,480	-	264,480	113	264,368	0.0%
PARS Investment Trust	804	50,000	-	50,000	36,308	13,692	72.6%
		<b>\$180,042,732</b>	<b>\$0</b>	<b>\$180,042,732</b>	<b>\$10,546,006</b>	<b>\$169,496,726</b>	<b>5.9%</b>



City of Manhattan Beach  
 Fiscal Year 2023-2024 Citywide Expenditures  
 As of July 31, 2023

**% of Year  
8.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$0	\$92,825,964	\$6,295,775	\$1,422,942	\$85,107,247	8.3%
Street Lighting & Landscaping Fund	201	695,449	-	695,449	16,130	7,550	671,769	3.4%
Gas Tax Fund	205	2,555,138	-	2,555,138	-	89,471	2,465,667	3.5%
Asset Forfeiture	210	90,500	-	90,500	-	-	90,500	0.0%
Police Safety Grants	211	239,000	-	239,000	17,052	(8,164)	230,112	3.7%
Prop A Fund	230	763,401	-	763,401	59,254	-	704,147	7.8%
Prop C Fund	231	810,138	-	810,138	-	381,614	428,524	47.1%
AB 2766 Fund	232	275,673	-	275,673	56	-	275,617	0.0%
Measure R	233	1,060,138	-	1,060,138	-	258,161	801,977	24.4%
Measure M	234	3,940,138	-	3,940,138	-	334,077	3,606,061	8.5%
Measure W	240	26,348,763	-	26,348,763	-	49,676	26,299,087	0.2%
Capital Improvements Fund	401	7,896,641	-	7,896,641	-	957,727	6,938,914	12.1%
Bond Construction Fund	402	-	-	-	44,134	1,522,962	(1,567,096)	100.0%
Underground Assessment District Construction	403	360,000	-	360,000	-	-	360,000	0.0%
Water Fund	501	17,232,256	-	17,232,256	343,902	291,923	16,596,430	3.7%
Stormwater Fund	502	3,083,612	-	3,083,612	33,194	(8,608)	3,059,026	0.8%
Wastewater Fund	503	3,755,752	-	3,755,752	158,957	365,790	3,231,004	14.0%
Parking Fund	520	4,143,929	-	4,143,929	227,141	178,045	3,738,743	9.8%
County Parking Lots Fund	521	1,016,620	-	1,016,620	6,920	-	1,009,700	0.7%
State Pier & Parking Lot Fund	522	622,046	-	622,046	18,961	176,990	426,095	31.5%
Insurance Reserve Fund	601	8,737,009	-	8,737,009	2,768,898	264,825	5,703,286	34.7%
Information Systems Reserve Fund	605	4,516,563	-	4,516,563	353,465	12,362	4,150,736	8.1%
Fleet Management Fund	610	3,281,804	-	3,281,804	280,086	(80,917)	3,082,635	6.1%
Building Maintenance & Operation Fund	615	2,530,593	-	2,530,593	165,828	243,951	2,120,814	16.2%
Special Assessment Debt Service	710	706,475	-	706,475	-	-	706,475	0.0%
Special Assessment UAD 19-12 19-14 Fund	711	605,807	-	605,807	-	-	605,807	0.0%
Special Assessment UAD 19-4 Fund	712	337,363	-	337,363	-	-	337,363	0.0%
City Pension Fund	801	196,680	-	196,680	15,821	-	180,859	8.0%
PARS Investment Trust	804	-	-	-	-	-	-	-
		<b>\$188,627,452</b>	<b>\$0</b>	<b>\$188,627,452</b>	<b>\$10,805,574</b>	<b>\$6,460,376</b>	<b>\$171,361,502</b>	<b>9.2%</b>

\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
 Fiscal Year 2023-2024 General Fund Expenditures by Department  
 As of July 31, 2023

**% of Year  
8.3%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments <sup>1</sup>	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$0	\$4,772,336	\$261,940	\$17,775	\$4,492,621	5.9%
Finance	12	4,072,716	-	4,072,716	282,735	180,149	3,609,832	11.4%
Human Resources	13	1,698,442	-	1,698,442	109,689	53,087	1,535,666	9.6%
Parks and Recreation	14	11,616,474	-	11,616,474	1,002,003	88,971	10,525,501	9.4%
Police	15	35,878,624	-	35,878,624	2,386,480	58,619	33,433,525	6.8%
Fire	16	16,595,215	-	16,595,215	1,227,542	4,276	15,363,397	7.4%
Community Development	17	7,851,987	-	7,851,987	408,709	580,238	6,863,040	12.6%
Public Works	18	10,340,170	-	10,340,170	616,678	439,828	9,283,665	10.2%
Information Technology	19	-	-	-	-	-	-	-
		<b>\$92,825,964</b>	<b>\$0</b>	<b>\$92,825,964</b>	<b>\$6,295,775</b>	<b>\$1,422,942</b>	<b>\$85,107,247</b>	<b>8.3%</b>

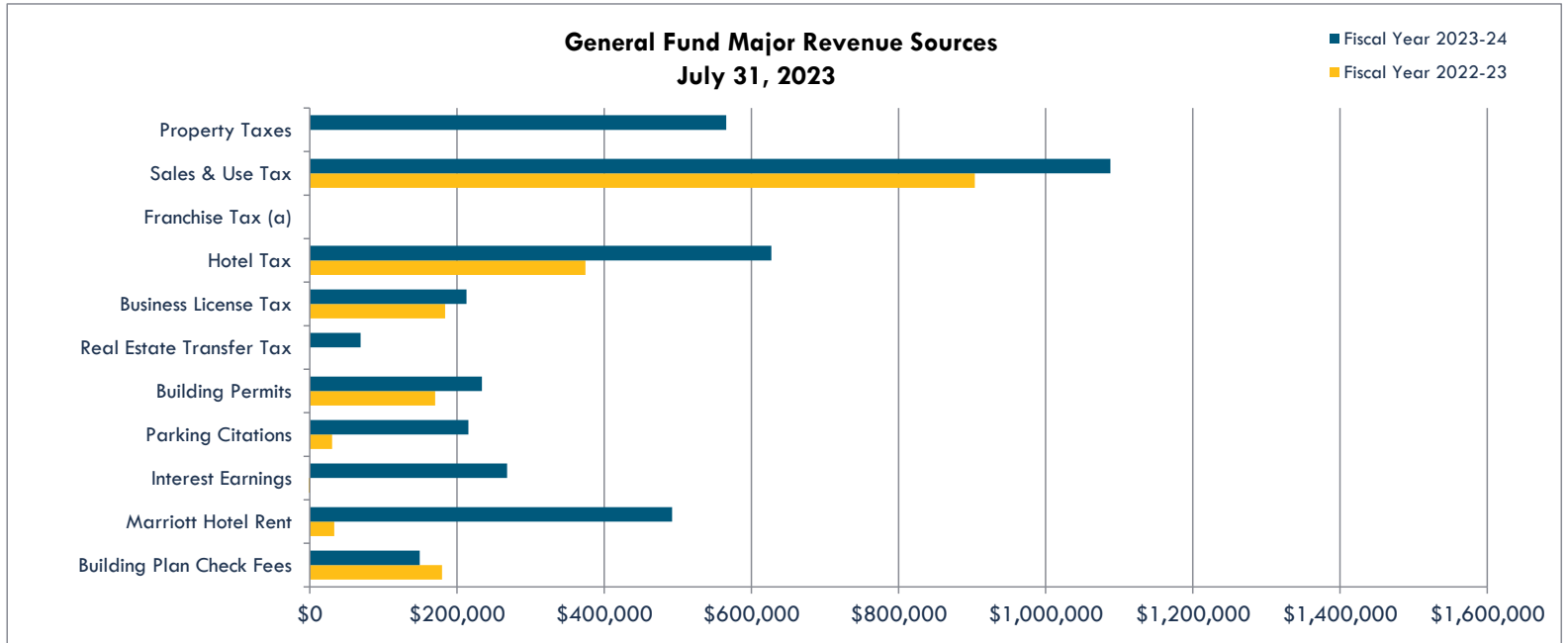
<sup>1</sup>Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
 Fiscal Year 2023-2024 General Fund Major Revenue Trends  
 July 31, 2023

Percent of Year  
8.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	-	-	-	-	-	565,924	38,049,313	1.5%
Sales & Use Tax	100	807,489	796,068	808,170	810,878	903,609	1,087,863	9,260,000	11.7%
Franchise Tax (a)	100	-	-	-	-	-	-	1,135,000	0.0%
Hotel Tax	100	368,172	428,140	149,656	424,420	374,609	627,173	4,025,000	15.6%
Business License Tax	100	94,379	125,814	309,824	590,778	183,846	213,052	3,600,000	5.9%
Real Estate Transfer Tax	100	83,209	42,322	-	99,788	-	69,040	810,000	8.5%
Building Permits	100	103,762	211,387	192,218	118,802	170,529	234,085	1,532,712	15.3%
Parking Citations	100	208,631	161,563	121,490	195,593	30,532	215,611	1,875,000	11.5%
Interest Earnings	100	95,297	269,085	(30,364)	63,707	(24,827)	268,141	637,522	42.1%
Marriott Hotel Rent	100	33,333	423,467	33,333	196,535	33,333	492,470	1,350,000	36.5%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	171,379	189,865	242,439	131,989	179,695	149,540	1,755,000	8.5%
<b>Total Major Revenue Accounts</b>		<b>1,965,650</b>	<b>2,647,711</b>	<b>1,826,766</b>	<b>2,632,490</b>	<b>1,851,326</b>	<b>3,922,898</b>	<b>64,046,547</b>	<b>6.1%</b>
Over/(Under) Prior Year			682,060	(820,944)	805,723	(781,164)	2,071,572		
Percent Change From Prior Year			34.7%	(31.0%)	44.1%	(29.7%)	111.9%		
Other Revenues		2,307,387	2,205,619	1,193,188	1,357,645	3,183,514	1,126,734	29,254,434	3.9%
<b>Total General Fund Revenues</b>		<b>4,273,038</b>	<b>4,853,329</b>	<b>3,019,954</b>	<b>3,990,134</b>	<b>5,034,840</b>	<b>5,049,632</b>	<b>93,300,981</b>	<b>5.4%</b>

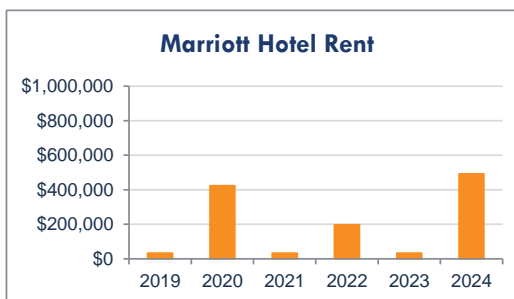
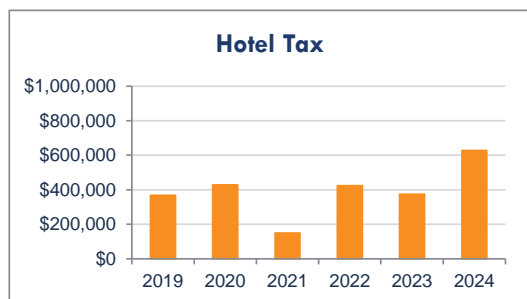
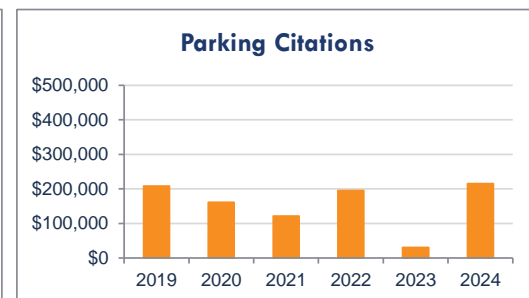
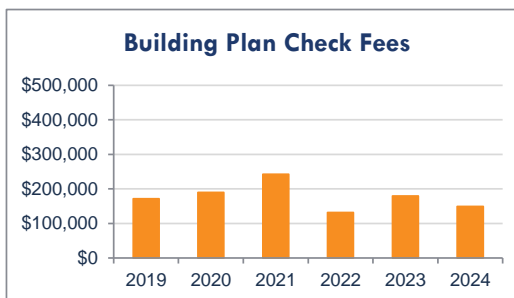
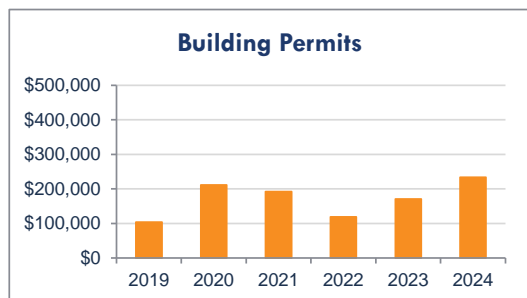
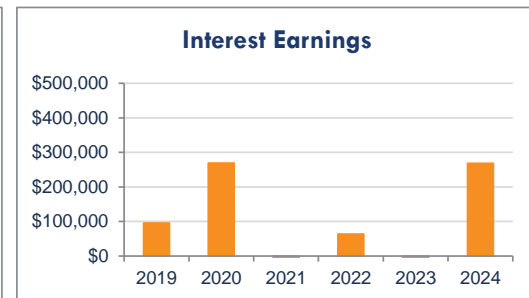
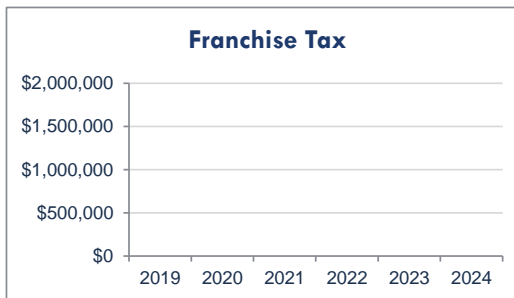
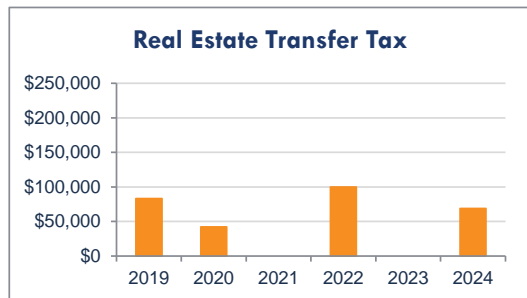
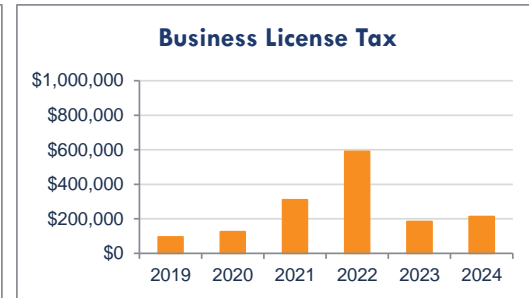
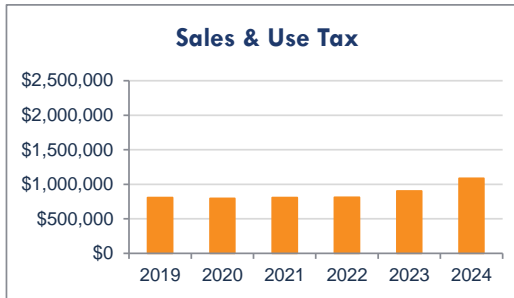
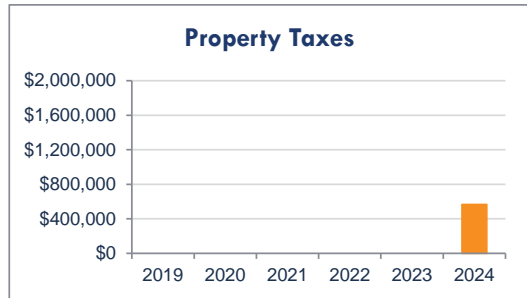


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



# City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through July Year-Over-Year

Percent of Year  
8.3%



**Balance Sheet Accounts  
As of July 31, 2023**

Account	Description	Established	Purpose	Amount
<b>Parks &amp; Recreation</b>				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	19,131
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,801,652
<b>Police</b>				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,198
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,260
<b>Fire</b>				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	28,473
<b>Community Development</b>				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	514,940
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	67,787
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	18,142
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,512
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	198,986
<b>Information Technology</b>				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 506,827
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	326,331

**Total \$ 3,881,928**