

# City of Manhattan Beach

## Finance Department



Month End Report  
January 2024  
Fiscal Year 2023-2024



City of Manhattan Beach  
 Fiscal Year 2023-2024 General Fund Expenditures by Department  
 As of January 31, 2024

**% of Year  
58.3%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments <sup>1</sup>	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$519,491	\$5,291,827	\$2,514,246	\$195,243	\$2,582,338	51.2%
Finance	12	4,072,716	64,446	4,137,162	2,489,355	111,842	1,535,965	62.9%
Human Resources	13	1,698,442	38,087	1,736,529	919,892	37,018	779,618	55.1%
Parks and Recreation	14	11,616,474	146,816	11,763,290	6,903,056	551,114	4,309,120	63.4%
Police	15	35,878,624	241,519	36,120,143	20,671,456	248,075	15,200,612	57.9%
Fire	16	16,595,215	3,805	16,599,020	10,468,797	41,937	6,088,286	63.3%
Community Development	17	7,851,987	510,287	8,362,274	4,248,238	468,347	3,645,689	56.4%
Public Works	18	10,340,170	812,929	11,153,099	6,057,215	988,512	4,107,372	63.2%
Information Technology	19	-	-	-	-	-	-	-
		<b>\$92,825,964</b>	<b>\$2,337,378</b>	<b>\$95,163,342</b>	<b>\$54,272,256</b>	<b>\$2,642,087</b>	<b>\$38,248,999</b>	<b>59.8%</b>

<sup>1</sup>Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures  
 As of January 31, 2024

**% of Year  
58.3%**

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$93,872,189	\$53,914,435	57.4%	\$95,163,342	\$54,272,256	\$2,642,087	59.8%
Street Lighting & Landscaping Fund	201	390,597	188,385	48.2%	789,754	363,091	9,492	47.2%
Gas Tax Fund	205	2,183,709	1,187,078	54.4%	5,148,191	695,774	1,284,191	38.5%
Asset Forfeiture Fund	210	41,800	26,349	63.0%	90,500	27,258	-	30.1%
Police Safety Grants Fund	211	164,000	215,565	131.4%	269,421	44,843	-	16.6%
Prop A Fund	230	1,403,363	598,600	42.7%	1,171,132	416,967	407,731	70.4%
Prop C Fund	231	8,440,284	804,151	9.5%	9,740,379	2,502,642	360,228	29.4%
AB 2766 Fund	232	47,500	25,547	53.8%	275,673	392	-	0.1%
Measure R Fund	233	2,931,378	953,231	32.5%	2,285,589	135,120	537,468	29.4%
Measure M Fund	234	14,876,098	717,230	4.8%	16,244,452	1,778,799	308,810	12.9%
Measure W Fund	240	28,133,779	534,791	1.9%	28,383,201	199,073	482,562	2.4%
Capital Improvements Fund	401	3,367,638	1,715,187	50.9%	17,500,983	2,640,683	2,153,719	27.4%
Bond Construction Fund	402	-	250,562	n/a	1,906,754	1,821,746	61,693	98.8%
Underground Assessment District Construction	403	-	145,830	n/a	368,389	20,736	8,388	7.9%
Water Fund	501	16,201,728	10,841,862	66.9%	23,590,717	8,404,949	3,107,210	48.8%
Stormwater Fund	502	393,051	332,399	84.6%	6,401,432	512,240	115,640	9.8%
Wastewater Fund	503	3,898,500	3,141,011	80.6%	16,463,861	1,588,479	1,209,525	17.0%
Parking Fund	520	4,457,200	2,657,562	59.6%	5,047,662	1,826,326	190,306	40.0%
County Parking Lots Fund	521	1,382,200	617,205	44.7%	1,072,259	173,061	-	16.1%
State Pier & Parking Lot Fund	522	858,500	570,241	66.4%	2,841,775	298,831	2,108,339	84.7%
Insurance Reserve Fund	601	8,857,380	5,294,284	59.8%	8,756,373	5,876,541	110,786	68.4%
Information Technology Fund	605	4,404,750	2,569,448	58.3%	5,153,771	2,457,706	563,045	58.6%
Fleet Management Fund	610	3,204,433	1,714,532	53.5%	5,214,296	2,038,234	1,511,187	68.1%
Building Maintenance & Operation Fund	615	2,560,994	1,311,774	51.2%	2,822,510	1,391,747	237,203	57.7%
Underground Assessment Fund 2018 Refundin	710	714,150	329,053	46.1%	706,475	661,814	-	93.7%
Underground Assessment Fund 19-12 & 19-14	711	606,106	320,967	53.0%	605,807	496,008	-	81.9%
Underground Assessment Fund 19-4	712	337,613	173,595	51.4%	337,363	271,974	-	80.6%
City Pension Fund	801	264,480	34,239	12.9%	196,680	118,822	-	60.4%
Pension Stabilization Fund	804	50,000	135,945	271.9%	-	-	-	-
		<b>\$204,043,420</b>	<b>\$91,321,056</b>	<b>44.8%</b>	<b>\$258,548,741</b>	<b>\$91,036,111</b>	<b>\$17,409,609</b>	<b>35.2%</b>



City of Manhattan Beach  
 Fiscal Year 2023-2024 Citywide Revenues  
 As of January 31, 2024

**% of Year  
58.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$571,208	\$93,872,189	\$53,914,435	39,957,753	57.4%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	188,385	202,212	48.2%
Gas Tax Fund	205	1,946,355	237,354	2,183,709	1,187,078	996,632	54.4%
Asset Forfeiture Fund	210	41,800	-	41,800	26,349	15,451	63.0%
Police Safety Grants Fund	211	164,000	-	164,000	215,565	(51,565)	131.4%
Prop A Fund	230	1,036,405	366,958	1,403,363	598,600	804,763	42.7%
Prop C Fund	231	839,596	7,600,688	8,440,284	804,151	7,636,133	9.5%
AB 2766 Fund	232	47,500	-	47,500	25,547	21,953	53.8%
Measure R Fund	233	2,482,521	448,857	2,931,378	953,231	1,978,147	32.5%
Measure M Fund	234	3,999,190	10,876,908	14,876,098	717,230	14,158,868	4.8%
Measure W Fund	240	25,530,264	2,603,515	28,133,779	534,791	27,598,988	1.9%
Capital Improvements Fund	401	2,072,438	1,295,200	3,367,638	1,715,187	1,652,451	50.9%
Bond Construction Fund	402	-	-	-	250,562	(250,562)	100.0%
Underground Assessment District Construction	403	-	-	-	145,830	(145,830)	100.0%
Water Fund	501	16,201,728	-	16,201,728	10,841,862	5,359,866	66.9%
Stormwater Fund	502	393,051	-	393,051	332,399	60,652	84.6%
Wastewater Fund	503	3,898,500	-	3,898,500	3,141,011	757,489	80.6%
Parking Fund	520	4,457,200	-	4,457,200	2,657,562	1,799,638	59.6%
County Parking Lots Fund	521	1,382,200	-	1,382,200	617,205	764,995	44.7%
State Pier & Parking Lot Fund	522	858,500	-	858,500	570,241	288,259	66.4%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	5,294,284	3,563,096	59.8%
Information Technology Fund	605	4,404,750	-	4,404,750	2,569,448	1,835,302	58.3%
Fleet Management Fund	610	3,204,433	-	3,204,433	1,714,532	1,489,901	53.5%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	1,311,774	1,249,220	51.2%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	329,053	385,097	46.1%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	320,967	285,139	53.0%
Underground Assessment Fund 19-4	712	337,613	-	337,613	173,595	164,018	51.4%
City Pension Fund	801	264,480	-	264,480	34,239	230,241	12.9%
Pension Stabilization Fund	804	50,000	-	50,000	135,945	(85,945)	271.9%
		<b>\$180,042,732</b>	<b>\$24,000,688</b>	<b>\$204,043,420</b>	<b>\$91,321,056</b>	<b>\$112,722,364</b>	<b>44.8%</b>



City of Manhattan Beach  
 Fiscal Year 2023-2024 Citywide Expenditures  
 As of January 31, 2024

**% of Year  
58.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$2,337,378	\$95,163,342	\$54,272,256	\$2,642,087	\$38,248,999	59.8%
Street Lighting & Landscaping Fund	201	695,449	94,305	789,754	363,091	9,492	417,171	47.2%
Gas Tax Fund	205	2,555,138	2,593,053	5,148,191	695,774	1,284,191	3,168,226	38.5%
Asset Forfeiture Fund	210	90,500	-	90,500	27,258	-	63,242	30.1%
Police Safety Grants Fund	211	239,000	30,421	269,421	44,843	-	224,578	16.6%
Prop A Fund	230	763,401	407,731	1,171,132	416,967	407,731	346,434	70.4%
Prop C Fund	231	810,138	8,930,241	9,740,379	2,502,642	360,228	6,877,510	29.4%
AB 2766 Fund	232	275,673	-	275,673	392	-	275,281	0.1%
Measure R Fund	233	1,060,138	1,225,451	2,285,589	135,120	537,468	1,613,001	29.4%
Measure M Fund	234	3,940,138	12,304,314	16,244,452	1,778,799	308,810	14,156,843	12.9%
Measure W Fund	240	26,348,763	2,034,438	28,383,201	199,073	482,562	27,701,566	2.4%
Capital Improvements Fund	401	7,896,641	9,604,342	17,500,983	2,640,683	2,153,719	12,706,581	27.4%
Bond Construction Fund	402	-	1,906,754	1,906,754	1,821,746	61,693	23,315	98.8%
Underground Assessment District Construction	403	360,000	8,389	368,389	20,736	8,388	339,265	7.9%
Water Fund	501	17,232,256	6,358,461	23,590,717	8,404,949	3,107,210	12,078,559	48.8%
Stormwater Fund	502	3,083,612	3,317,820	6,401,432	512,240	115,640	5,773,552	9.8%
Wastewater Fund	503	3,755,752	12,708,109	16,463,861	1,588,479	1,209,525	13,665,857	17.0%
Parking Fund	520	4,143,929	903,733	5,047,662	1,826,326	190,306	3,031,031	40.0%
County Parking Lots Fund	521	1,016,620	55,639	1,072,259	173,061	-	899,198	16.1%
State Pier & Parking Lot Fund	522	622,046	2,219,729	2,841,775	298,831	2,108,339	434,605	84.7%
Insurance Reserve Fund	601	8,737,009	19,364	8,756,373	5,876,541	110,786	2,769,046	68.4%
Information Technology Fund	605	4,516,563	637,208	5,153,771	2,457,706	563,045	2,133,020	58.6%
Fleet Management Fund	610	3,281,804	1,932,492	5,214,296	2,038,234	1,511,187	1,664,874	68.1%
Building Maintenance & Operation Fund	615	2,530,593	291,917	2,822,510	1,391,747	237,203	1,193,559	57.7%
Underground Assessment Fund 2018 Refundin	710	706,475	-	706,475	661,814	-	44,661	93.7%
Underground Assessment Fund 19-12 & 19-1	711	605,807	-	605,807	496,008	-	109,799	81.9%
Underground Assessment Fund 19-4	712	337,363	-	337,363	271,974	-	65,389	80.6%
City Pension Fund	801	196,680	-	196,680	118,822	-	77,858	60.4%
Pension Stabilization Fund	804	-	-	-	-	-	-	-
		<b>\$188,627,452</b>	<b>\$69,921,289</b>	<b>\$258,548,741</b>	<b>\$91,036,111</b>	<b>\$17,409,609</b>	<b>\$150,103,020</b>	<b>35.2%</b>

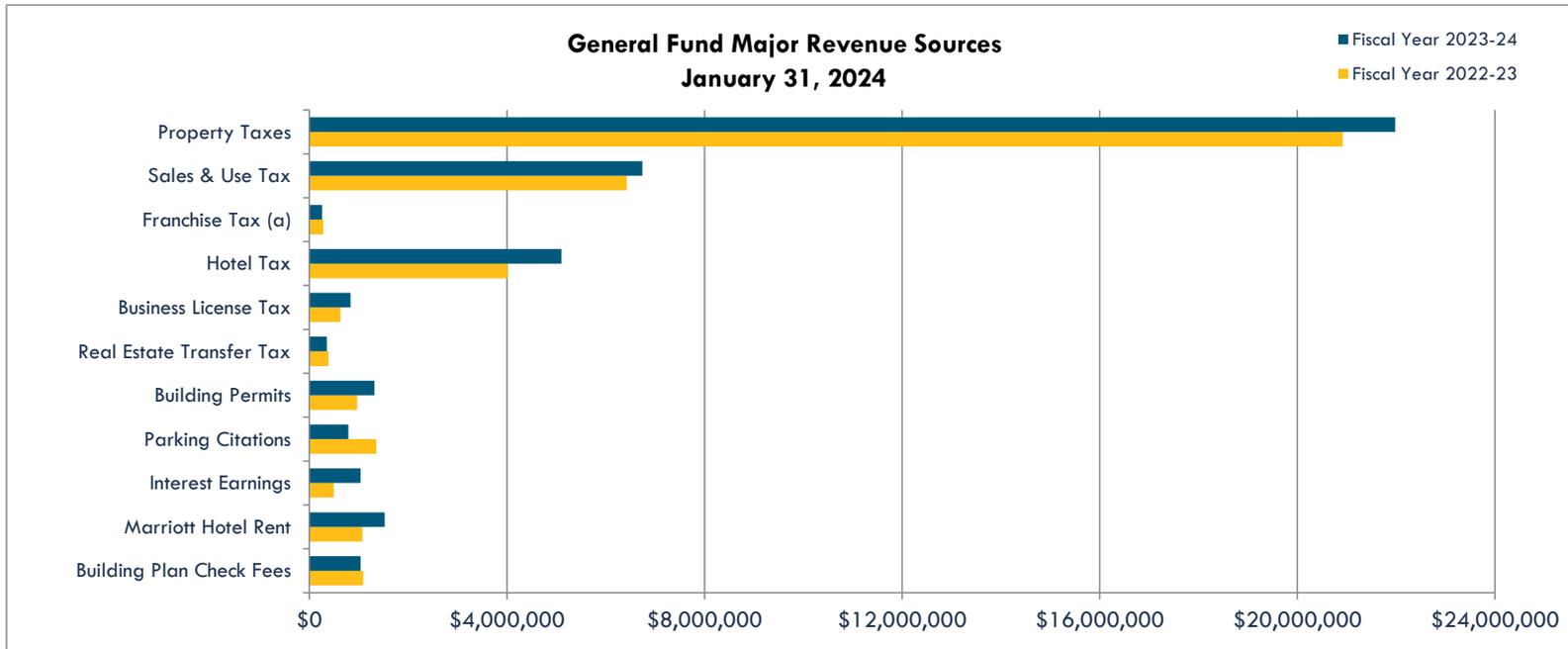
\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
Fiscal Year 2023-2024 General Fund Major Revenue Trends  
January 31, 2024

Percent of Year  
58.3%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$16,372,562	\$17,448,035	\$12,953,416	\$19,514,592	\$20,922,558	\$21,982,501	\$38,049,313	57.8%
Sales & Use Tax	100	5,395,491	5,580,287	4,783,258	5,813,585	6,429,043	6,741,650	9,260,000	72.8%
Franchise Tax (a)	100	326,909	316,483	299,254	289,135	283,263	258,073	1,135,000	22.7%
Hotel Tax	100	2,522,946	2,840,889	1,183,374	2,965,157	4,018,074	5,104,634	4,025,000	126.8%
Business License Tax	100	451,609	490,227	817,415	1,031,426	630,814	836,637	3,600,000	23.2%
Real Estate Transfer Tax	100	499,727	610,955	527,678	874,561	387,668	354,747	810,000	43.8%
Building Permits	100	1,169,321	1,101,962	849,070	1,023,875	970,964	1,317,596	1,532,712	86.0%
Parking Citations	100	1,193,390	1,098,921	981,665	1,172,769	1,356,247	792,622	1,875,000	42.3%
Interest Earnings	100	554,469	666,997	521,227	348,423	494,330	1,039,311	637,522	163.0%
Marriott Hotel Rent	100	1,215,062	1,053,992	568,661	703,531	1,077,506	1,529,070	1,350,000	113.3%
Building Plan Check Fees	100	1,189,691	1,161,341	1,194,711	1,284,465	1,093,327	1,035,907	1,755,000	59.0%
<b>Total Major Revenue Accounts</b>		<b>\$30,891,178</b>	<b>\$32,370,090</b>	<b>\$24,679,727</b>	<b>\$35,021,518</b>	<b>\$37,663,794</b>	<b>\$40,992,749</b>	<b>\$64,029,547</b>	<b>64.0%</b>
Over/(Under) Prior Year			1,478,912	(7,690,363)	10,341,791	2,642,275	3,328,955		
Percent Change From Prior Year			4.8%	(23.8%)	41.9%	7.5%	8.8%		
Other Revenues		2,109,867	711,082	6,471,514	9,013,729	11,097,896	\$12,921,687	29,842,642	43.3%
<b>Total General Fund Revenues</b>		<b>\$33,001,045</b>	<b>\$33,081,172</b>	<b>\$31,151,241</b>	<b>\$44,035,247</b>	<b>\$48,761,690</b>	<b>\$53,914,435</b>	<b>\$93,872,189</b>	<b>57.4%</b>

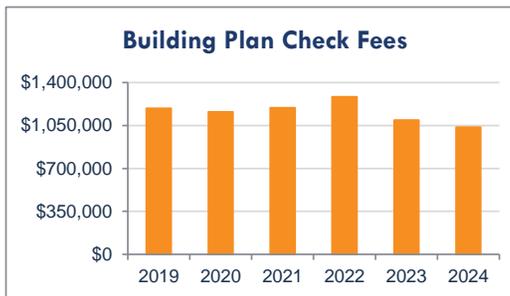
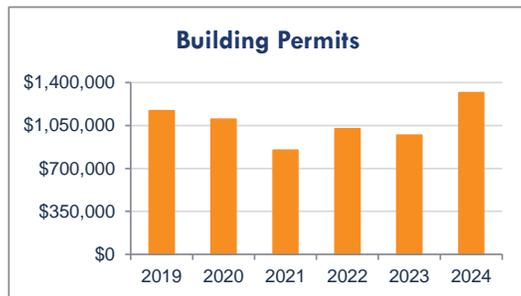
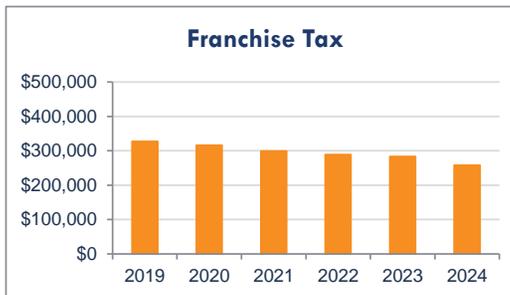
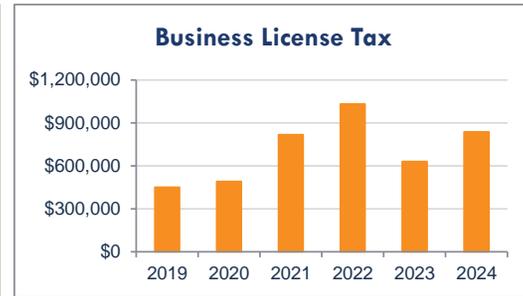
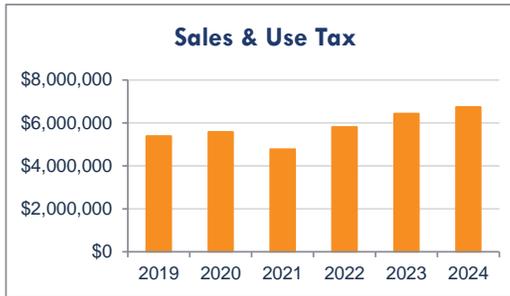
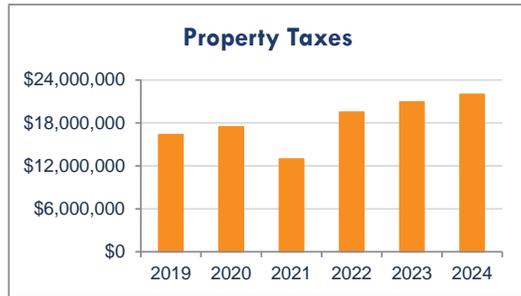


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



# City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through January Year-Over-Year

Percent of Year  
58.3%



**Balance Sheet Accounts  
As of January 31, 2024**

Account	Description	Established	Purpose	Amount
<b>Parks &amp; Recreation</b>				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	14,095
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,753,987
<b>Police</b>				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	8,793
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,198
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,595
<b>Fire</b>				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	34,457
<b>Community Development</b>				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	544,631
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	73,397
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	18,995
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,888
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	112,342
<b>Information Technology</b>				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 536,133
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	334,298

**Total \$ 3,835,555**