Attachment #5

GENERAL FUND FIVE YEAR FORECAST SUMMARY - FY 2017/18 THROUGH 2021/22

Year	Revenues	Change	%	Expenditures	Change	%	Surplus/ (Deficit)	Net General Fund Transfers	Incr./(Decr.) in Fund Balance	Year-end Fund Balance	Financial Policy Reserve	Change	Economic Uncertainty Reserve	Change	Unreserved Fund Balance	Change
FY 2015/16										**$20,086,641**	**$12,713,032**		**$1,934,245**		**$5,439,364**	
FY 2016/17[1]	**$67,743,815**			**$66,911,587**			**$832,228**	($1,994,846)	($1,162,618)	**$18,924,023**	**$13,481,208**	$768,176	**$1,999,403**	$65,158	**$ 3,443,412**	$ (1,995,952)
FY 2017/18	**71,013,648**	3,269,833	4.8%	**70,590,446**	3,678,858	5.5%	**423,202**	(1,693,892)	(1,270,690)	**17,653,333**	**14,118,089**	636,881	**2,064,561**	65,158	**1,470,683**	(1,972,729)
FY 2018/19[2]	**72,144,064**	1,130,416	1.6%	**71,712,085**	1,121,640	1.6%	**431,979**	(1,289,925)	1,077,493	**18,730,826**	**14,342,417**	224,328	**4,000,000**	1,935,439	**388,409**	(1,082,274)
FY 2019/20	**74,273,038**	2,128,974	3.0%	**74,146,645**	2,434,559	3.4%	**126,394**	(1,803,189)	(1,676,796)	**17,054,030**	**14,829,329**	486,912	**2,224,701**	(1,775,299)	**-**	(388,409)
FY 2020/21	**76,473,011**	2,199,973	3.0%	**76,469,157**	2,322,513	3.1%	**3,854**	(1,316,061)	(1,312,207)	**15,741,823**	**15,293,831**	464,502	**447,992**	(1,776,709)	**-**	-
FY 2021/22	**78,746,515**	2,273,504	3.0%	**78,707,361**	2,238,203	2.9%	**39,154**	(1,328,723)	(1,289,569)	**14,452,254**	**14,452,254**	(841,577)	**-**	(447,992)	**-**	-
							$1,856,811	($9,426,637)	($5,634,387)			$1,739,222		($1,934,245)		($5,439,364)
															Without loan payoff	(7,569,826)

[1] **FY 2016/17 Year-end Estimates**

[2] **FY 2018/19 Includes loan payoff estimate of $1,935,439.**

Notes

Expenditure of $250,000 for pension stabilization included in years FY2018 to FY2022.

Transient Occupancy Tax Revenue of $500,000 retained in General Fund in years FY2018 to FY2022.

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

FY 2017-18 One-time Expenditures:

Replacement of RCC Dispatch Software (Split Police 75%/Fire 25%)	$ 238,648
Carryforward Finance/HR System (ERP) Enhancement	178,585
Carryforward License Plate Reader & Camera Project	100,000
Carryforward Permitting Software Solution	74,123
Replacement Ceramics Kiln	45,000
Legal Services for Labor Negotiations	30,000
Carryforward Work Order Management System	10,000
Carryforward Ruggedized Laptop Purchase	3,100
	$ 679,456

General Fund Transfers	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21	FY 2021/22	TOTAL
Street Lighting & Landscape Fund	(206,903)	(223,655)	(228,308)	(233,056)	(237,901)	(242,845)	(1,372,668)
CIP Fund	(500,000)	-	-	-	-	-	(500,000)
Stormwater Fund	(1,263,233)	(982,418)	(1,251,692)	(1,771,507)	(1,291,411)	(1,311,555)	(7,871,815)
County Parking Lots Fund	80,606	179,181	190,076	201,374	213,251	225,676	1,090,162
Insurance Fund	(667,000)	(667,000)	-	-	-	-	(1,334,000)
Information Technology Fund	561,684	-	-	-	-	-	561,684
	(1,994,846)	**(1,693,892)**	**(1,289,925)**	**(1,803,189)**	**(1,316,061)**	**(1,328,723)**	**(9,426,637)**

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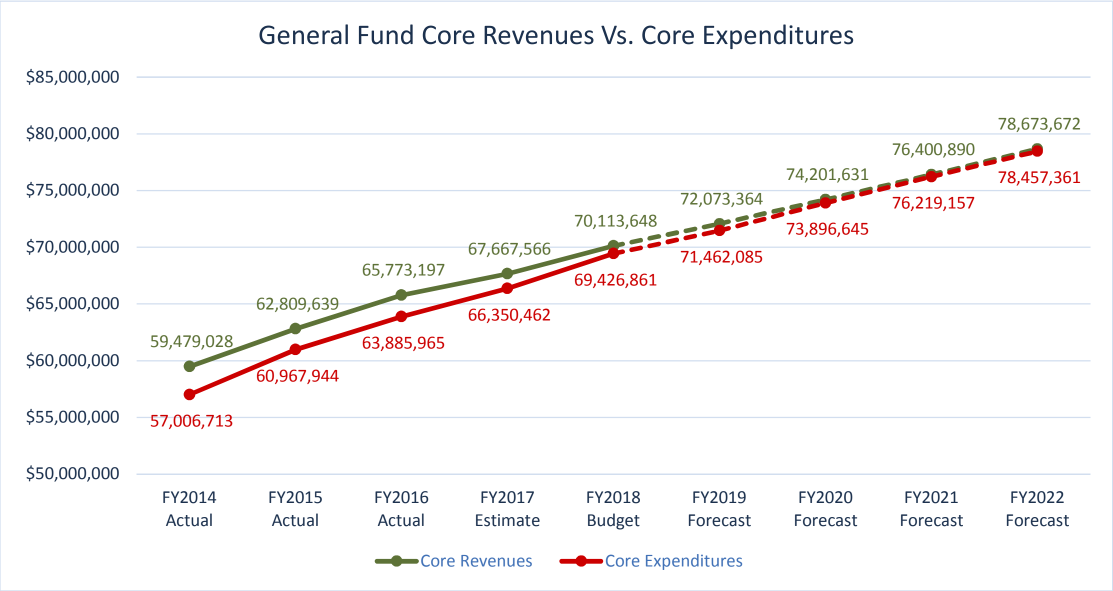
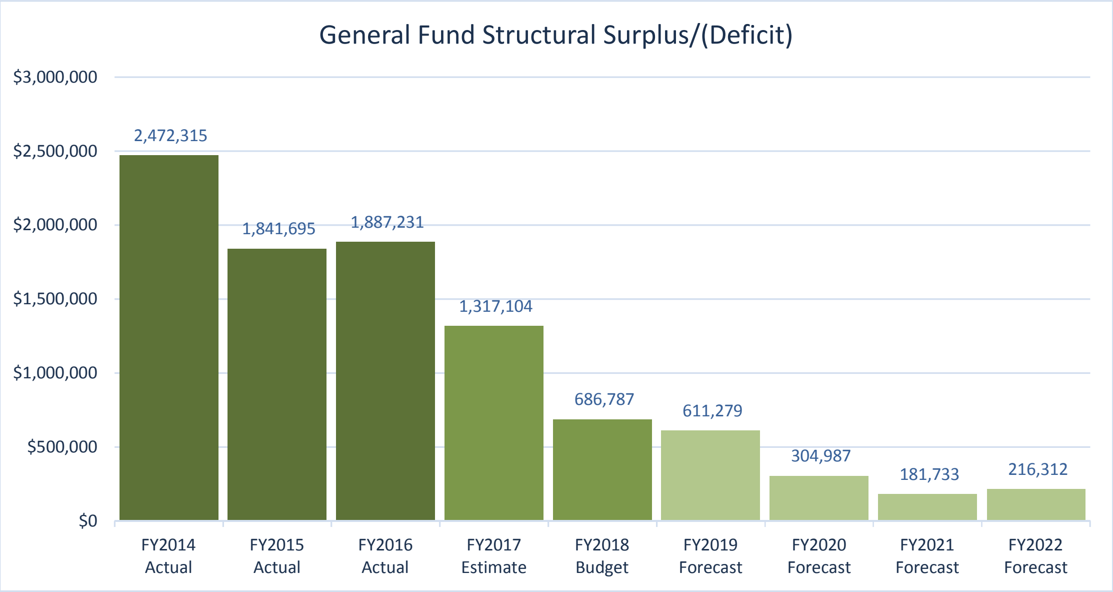
General Fund Forecast

		FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
		Actual	Actual	Actual	Estimate	Proposed	Forecast	Forecast	Forecast	Forecast
BEGINNING FUND BALANCE		19,156,761	19,198,336	21,115,623	20,086,641	18,924,023	17,653,333	18,730,826	17,054,030	15,741,823
Revenues										
Core Revenues		**59,479,028**	**62,809,639**	**65,773,197**	**67,667,566**	**70,113,648**	**72,073,364**	**74,201,631**	**76,400,890**	**78,673,672**
Non-core Revenues (One-time & Grants)		**266,593**	**185,715**	**1,074,052**	**76,249**	**900,000**	**70,700**	**71,407**	**72,121**	**72,842**
Total Revenues & Other Inflows	(A)	**$59,745,621**	**$62,995,354**	**$66,847,249**	**$67,743,815**	**$71,013,648**	**$72,144,064**	**$74,273,038**	**$76,473,011**	**$78,746,515**
Expenditures										
Core Expenditures		**57,006,713**	**60,967,944**	**63,885,965**	**66,350,462**	**69,426,861**	**71,462,085**	**73,896,645**	**76,219,157**	**78,457,361**
Non-core Expenditures (One-time & Capital)		**1,891,395**	**129,423**	**2,464,364**	**543,118**	**1,163,585**	**250,000**	**250,000**	**250,000**	**250,000**
Total Expenditures & Other Outflows	(B)	**58,898,108**	**61,097,367**	**66,350,330**	**66,911,587**	**70,590,446**	**71,712,085**	**74,146,645**	**76,469,157**	**78,707,361**
Annual Structural (Core) Surplus/(Deficit)		2,472,315	1,841,695	1,887,231	1,317,104	686,787	611,279	304,987	181,733	216,312
Annual Surplus/(Deficit) Before Transfers		847,513	1,897,988	496,919	832,228	423,202	431,979	126,394	3,854	39,154
Fund Equity Transfers	(C)	**(805,938)**	**19,300**	**(1,525,902)**	**(1,994,846)**	**(1,693,892)**	**(1,289,925)**	**(1,803,189)**	**(1,316,061)**	**(1,328,723)**
Annual Increase/(Decrease) in Fund Balan	(=A–B+C)	41,575	1,917,287	(1,028,983)	(1,162,618)	(1,270,690)	1,077,493	(1,676,796)	(1,312,207)	(1,289,569)
ENDING FUND BALANCE		**$19,198,336**	**$21,115,623**	**$20,086,641**	**$18,924,023**	**$17,653,333**	**$18,730,826**	**$17,054,030**	**$15,741,823**	**$14,452,254**
Financial Policy Designation		11,787,616	12,140,241	12,713,032	13,481,208	14,118,089	14,342,417	14,829,329	15,293,831	14,452,254
Reserve for Economic Uncertainty		4,000,000	4,000,000	1,934,245	1,999,403	2,064,561	4,000,000	2,224,701	447,992	-
Undesignated Fund Balance		3,410,720	4,975,382	5,439,364	3,443,412	1,470,683	388,409	-	-	-

General Fund Forecast





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FIVE YEAR FORECAST

FY 2017-2018 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2017 Opening Balance[1]	2017-2018 Estimated Revenues	2017-2018 Operating Expenditures	2017-2018 Capital Equip & Projects	2017-2018 Debt Service Payments	2017-2018 Total Expenditures	2017-2018 Fund Balance Before Xfers	2017-2018 Fund Transfers	06/30/2018 Total Fund Balance	06/30/2018 Reserves & Designations	06/30/2018 Unreserved Balance
General Fund Undesignated	$3,443,411	$71,013,648	($68,809,183)	($1,163,585)	($617,678)	($70,590,446)	$3,866,613	($702,039)	$1,470,682		$1,470,682
Transfer from County Lots Parking Fund								179,181			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(223,655)			
Transfer to Stormwater Fund								(982,418)			
Transfer to Insurance Reserve Fund								(667,000)			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	13,481,208						13,481,208	636,881	14,118,089	14,118,089	
Reserve for Economic Uncertainty	1,999,403						1,999,403	65,158	2,064,561	2,064,561	
Debt Service Reserve	-						-		-	-	
Total General Fund Balance	**$18,924,022**	**$71,013,648**	**($68,809,183)**	**($1,163,585)**	**($617,678)**	**($70,590,446)**	**$19,347,225**	**($1,693,892)**	**$17,653,332**	**$16,182,650**	**$1,470,682**
Special Revenue Funds											
Street Lighting & Landscape	-	$396,139	($619,794)	-	-	($619,794)	($223,655)	$223,655	-		-
Gas Tax	$1,613	1,036,987	($32,060)	($500,000)	-	($532,060)	506,540		$506,540		$506,540
Asset Forfeiture & Safety Grants	580,006	708,300	($190,440)	($700,000)	($150,673)	($1,041,113)	247,193		247,193		247,193
Police Safety Grants	109,916	101,400	($105,000)	-	-	($105,000)	106,316		106,316		106,316
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	679,839	($896,687)	-	-	($896,687)	(216,848)	216,848	-		-
Prop C	937,205	1,393,172	($69,183)	($1,300,000)	-	($1,369,183)	961,194		961,194		961,194
AB 2766	142,479	50,412	($11,300)	-	-	($11,300)	181,591		181,591		181,591
Measure R	152,447	420,887	($25,311)	($250,000)	-	($275,311)	298,023	(216,848)	81,175		81,175
Measure M	-	415,899	($42,185)	($200,000)	-	($242,185)	173,714	-	173,714		173,714
Total Special Revenue Funds Balance	**$1,901,176**	**$5,203,035**	**($1,991,960)**	**($2,950,000)**	($150,673)	**($5,092,633)**	**$2,011,578**	**$223,655**	**$2,235,233**	**-**	**$2,235,233**
Capital Project Funds											
Capital Improvement Fund	$4,574,711	$1,726,804	($168,738)	($2,715,000)	($767,362)	($3,651,100)	$2,650,415	-	$2,650,415	$500,000	$2,150,415
Underground Utility Construction Fund	595,182	1,800	-	-	-	-	596,982		596,982		596,982
Total Capital Project Funds Balance	**$5,169,893**	**$1,728,604**	**($168,738)**	**($2,715,000)**	**($767,362)**	**($3,651,100)**	**$3,247,397**	**-**	**$3,247,397**	**$500,000**	**$2,747,397**
Enterprise Funds											
Water	$25,407,193	$14,931,000	($10,833,242)	($4,615,000)	($172,001)	($15,620,243)	$24,717,950	-	$24,717,950	3,668,414	$21,049,536
Stormwater*	-	354,300	($876,718)	($460,000)	-	($1,336,718)	(982,418)	982,418	-	-	-
Wastewater	7,469,731	3,350,500	($1,303,964)	($4,145,000)	($84,625)	($5,533,589)	5,286,642	-	5,286,642	462,863	4,823,778
Refuse*	474,658	4,293,026	($4,219,000)	-	-	($4,219,000)	548,684	-	548,684	548,684	-
Parking*	559,167	2,597,000	($1,834,042)	($600,000)	($717,413)	($3,151,455)	4,712	-	4,712	4,712	-
County Parking Lots	-	798,500	($183,319)	-	($436,000)	($619,319)	179,181	(179,181)	-	-	-
State Pier & Parking	675,098	608,600	($477,439)	-	-	($477,439)	806,259	-	806,259	159,146	647,112
Enterprise Fund Reserves:											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
Total Enterprise Funds Balance	**$35,097,712**	**$26,932,926**	**($19,727,726)**	**($9,820,000)**	**($1,410,039)**	**($30,957,765)**	**$31,072,873**	**$803,237**	**$31,876,110**	**$5,355,683**	**$26,520,427**

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Internal Service Funds											
Insurance Reserve	$3,342,960	$7,147,960	($6,514,941)	-	-	($6,514,941)	$3,975,979	$667,000	$4,642,979	$2,000,000	$2,642,979
Information Technology	304,588	2,333,880	($2,203,778)	($113,709)	-	($2,317,487)	320,981	-	320,981		320,981
Fleet Management	2,386,972	3,433,420	($1,213,019)	($2,085,376)	($406,898)	($3,705,293)	2,115,099	-	2,115,099		2,115,099
Building Maintenance & Operations	4,207	1,893,969	($1,895,996)	-	-	($1,895,996)	2,180	-	2,180		2,180
Total Insurance Service Funds Balance	**$6,038,727**	**$14,809,229**	**($11,827,735)**	**($2,199,085)**	**($406,898)**	**($14,433,718)**	**$6,414,238**	**$667,000**	**$7,081,238**	**$2,000,000**	**$5,081,238**
Trust & Agency Funds											
Underground Assessment Fund	$1,886,805	$965,000	-	-	($947,439)	($947,439)	$1,904,366		$1,904,366	$1,904,366	-
Pension Trust	205,175	182,000	($243,900)	-	-	($243,900)	143,275		143,275	143,275	-
Total Trust Agency Funds Balance	**$2,091,980**	**$1,147,000**	**($243,900)**	**-**	**($947,439)**	**($1,191,339)**	**$2,047,641**	**-**	**$2,047,641**	**$2,047,641**	**-**
Grand Total	**$69,223,511**	**$120,834,442**	**($102,769,241)**	**($18,847,670)**	**($4,300,089)**	**($125,917,000)**	**$64,140,952**	**($0)**	**$64,140,952**	**$26,085,975**	**$38,054,977**

** Not meeting current Financial Reserve Policy.*

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

[1] 07/01/2017 Opening Balances include 2016-2017 Full-Year Estimates and Committed Capital Projects/Grants.

Attachment #5

FIVE YEAR FORECAST

FY 2018-2019 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2018 Opening Balance	2018-2019 Estimated Revenues	2018-2019 Operating Expenditures	2018-2019 Capital Equip & Projects	2018-2019 Debt Service Payments	2018-2019 Total Expenditures	2018-2019 Fund Balance Before Xfers	2018-2019 Fund Transfers	06/30/2019 Total Fund Balance	06/30/2019 Reserves & Designations	06/30/2019 Unreserved Balance
General Fund Undesignated	$1,470,682	$72,144,064	($70,819,708)	($250,000)	($642,377)	($71,712,085)	$1,902,661	($224,328)	$388,408		$388,408
Transfer from County Lots Parking Fund								190,076			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(228,308)			
Transfer to Stormwater Fund								(1,251,692)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,118,089						14,118,089	224,328	14,342,417	14,342,417	
Reserve for Economic Uncertainty	2,064,561						2,064,561	1,935,439	4,000,000	4,000,000	
Debt Service Reserve	-						-		-	-	
Total General Fund Balance	**$17,653,332**	**$72,144,064**	**($70,819,708)**	**($250,000)**	**($642,377)**	**($71,712,085)**	**$18,085,311**	**$645,514**	**$18,730,825**	**$18,342,417**	**$388,408**
Special Revenue Funds											
Street Lighting & Landscape	-	$403,882	($632,190)	-	-	($632,190)	($228,308)	$228,308	-		-
Gas Tax	$506,540	1,454,614	($32,701)	($1,415,000)	-	($1,447,701)	513,453		$513,453		$513,453
Asset Forfeiture & Safety Grants	247,193	8,466	($194,249)	-	($150,673)	($344,922)	(89,263)		(89,263)		(89,263)
Police Safety Grants	106,316	101,428	($107,100)	-	-	($107,100)	100,644		100,644		100,644
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	693,336	($909,988)	-	-	($909,988)	(216,652)	216,652	-		-
Prop C	961,194	594,835	($70,567)	($700,000)	-	($770,567)	785,463		785,463		785,463
AB 2766	181,591	50,934	($11,526)	-	-	($11,526)	220,999		220,999		220,999
Measure R	81,175	429,305	($25,817)	-	-	($25,817)	484,662	(216,652)	268,010		268,010
Measure M	173,714	424,217	($43,029)	-	-	($43,029)	554,902	-	554,902		554,902
Total Special Revenue Funds Balance	**$2,235,233**	**$4,161,017**	**($2,027,166)**	**($2,115,000)**	($150,673)	**($4,292,839)**	**$2,103,411**	**$228,308**	**$2,331,719**	**-**	**$2,331,719**
Capital Project Funds											
Capital Improvement Fund	$2,650,415	$1,772,730	($172,113)	($1,655,000)	($772,706)	($2,599,819)	$1,823,326	-	$1,823,326	$500,000	$1,323,326
Underground Utility Construction Fund	596,982	1,836	-	-	-	-	598,818		598,818		598,818
Total Capital Project Funds Balance	**$3,247,397**	**$1,774,566**	**($172,113)**	**($1,655,000)**	**($772,706)**	**($2,599,819)**	**$2,422,144**	**-**	**$2,422,144**	**$500,000**	**$1,922,144**
Enterprise Funds											
Water*	$24,717,950	$15,376,580	($11,069,673)	($25,750,000)	($170,834)	($36,990,507)	$3,104,024	-	$3,104,024	3,104,024	-
Stormwater*	-	354,486	($896,178)	($710,000)	-	($1,606,178)	(1,251,692)	1,251,692	-	-	-
Wastewater	5,286,642	3,450,610	($1,335,956)	($3,500,000)	($84,052)	($4,920,007)	3,817,244	-	3,817,244	473,336	3,343,909
Refuse*	548,684	4,421,627	($4,305,548)	-	-	($4,305,548)	664,764	-	664,764	664,764	-
Parking*	4,712	2,672,520	($1,808,816)	-	($710,686)	($2,519,502)	157,730	-	157,730	157,730	-
County Parking Lots	-	822,455	($187,659)	-	($444,720)	($632,379)	190,076	(190,076)	-	-	-
State Pier & Parking	806,259	626,672	($487,662)	-	-	($487,662)	945,269	-	945,269	162,554	782,715
Enterprise Fund Reserves:											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
Total Enterprise Funds Balance	**$31,876,110**	**$27,724,950**	**($20,091,492)**	**($29,960,000)**	**($1,410,292)**	**($51,461,783)**	**$8,139,277**	**$1,061,617**	**$9,200,894**	**$5,074,271**	**$4,126,623**

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Internal Service Funds											
Insurance Reserve	$4,642,979	$7,290,169	($6,710,241)	-	-	($6,710,241)	$5,222,907	-	$5,222,907	$2,000,000	$3,222,907
Information Technology	320,981	2,380,558	($2,223,590)	($200,000)	-	($2,423,590)	277,948	-	277,948		277,948
Fleet Management	2,115,099	2,277,838	($1,244,847)	($750,000)	($415,036)	($2,409,883)	1,983,055	-	1,983,055		1,983,055
Building Maintenance & Operations	2,180	1,931,848	($1,931,766)	-	-	($1,931,766)	2,263	-	2,263		2,263
Total Insurance Service Funds Balance	**$7,081,238**	**$13,880,414**	**($12,110,444)**	**($950,000)**	**($415,036)**	**($13,475,480)**	**$7,486,172**	**-**	**$7,486,172**	**$2,000,000**	**$5,486,172**
Trust & Agency Funds											
Underground Assessment Fund	$1,904,366	$984,300	-	-	($966,388)	($966,388)	$1,922,278		$1,922,278	$1,922,278	-
Pension Trust	143,275	183,960	($248,778)	-	-	($248,778)	78,457		78,457	78,457	-
Total Trust Agency Funds Balance	**$2,047,641**	**$1,168,260**	**($248,778)**	**-**	**($966,388)**	**($1,215,166)**	**$2,000,735**	**-**	**$2,000,735**	**$2,000,735**	**-**
Grand Total	**$64,140,952**	**$120,853,271**	**($105,469,701)**	**($34,930,000)**	**($4,357,471)**	**($144,757,172)**	**$40,237,051**	**$1,935,439**	**$42,172,490**	**$27,917,423**	**$14,255,067**

** Not meeting current Financial Reserve Policy.*

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

Attachment #5

FIVE YEAR FORECAST

FY 2019-2020 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2019 Opening Balance	2019-2020 Estimated Revenues	2019-2020 Operating Expenditures	2019-2020 Capital Equip & Projects	2019-2020 Debt Service Payments	2019-2020 Total Expenditures	2019-2020 Fund Balance Before Xfers	2019-2020 Fund Transfers	06/30/2020 Total Fund Balance	06/30/2020 Reserves & Designations	06/30/2020 Unreserved Balance
General Fund Undesignated	$388,408	$74,273,038	($73,250,106)	($250,000)	($646,538)	($74,146,645)	$514,802	($486,912)	($1,775,300)		-
Transfer from County Lots Parking Fund								201,374			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(233,056)			
Transfer to Stormwater Fund								(1,771,507)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,342,417						14,342,417	486,912	14,829,329	14,829,329	
Reserve for Economic Uncertainty	4,000,000						4,000,000		4,000,000	2,224,701	
Debt Service Reserve	-						-		-	-	
Total General Fund Balance	**$18,730,825**	**$74,273,038**	**($73,250,106)**	**($250,000)**	**($646,538)**	**($74,146,645)**	**$18,857,219**	**($1,803,189)**	**$17,054,030**	**$17,054,030**	**-**
Special Revenue Funds											
Street Lighting & Landscape	-	$411,777	($644,834)	-	-	($644,834)	($233,056)	$233,056	-		-
Gas Tax	$513,453	1,469,404	($33,355)	($1,250,000)	-	($1,283,355)	699,502		$699,502		$699,502
Asset Forfeiture & Safety Grants	(89,263)	8,635	($198,134)	-	($150,673)	($348,807)	(429,435)		(429,435)		(429,435)
Police Safety Grants	100,644	101,457	($109,242)	-	-	($109,242)	92,859		92,859		92,859
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	707,103	($931,774)	-	-	($931,774)	(224,671)	224,671	-		-
Prop C	785,463	606,732	($71,978)	($700,000)	-	($771,978)	620,217		620,217		620,217
AB 2766	220,999	51,462	($11,757)	-	-	($11,757)	260,704		260,704		260,704
Measure R	268,010	437,891	($26,334)	($420,000)	-	($446,334)	259,567	(224,671)	34,897		34,897
Measure M	554,902	432,701	($43,889)	($840,000)	-	($883,889)	103,714	-	103,714		103,714
Total Special Revenue Funds Balance	**$2,331,719**	**$4,227,163**	**($2,071,296)**	**($3,210,000)**	($150,673)	**($5,431,969)**	**$1,126,913**	**$233,056**	**$1,359,969**	**-**	**$1,359,969**
Capital Project Funds											
Capital Improvement Fund	$1,823,326	$1,820,003	($175,555)	($1,130,000)	($772,526)	($2,078,081)	$1,565,248	-	$1,565,248	$500,000	$1,065,248
Underground Utility Construction Fund	598,818	1,873	-	-	-	-	600,691		600,691		600,691
Total Capital Project Funds Balance	**$2,422,144**	**$1,821,876**	**($175,555)**	**($1,130,000)**	**($772,526)**	**($2,078,081)**	**$2,165,939**	**-**	**$2,165,939**	**$500,000**	**$1,665,939**
Enterprise Funds											
Water*	$3,104,024	$15,835,486	($11,312,462)	($1,500,000)	($172,868)	($12,985,330)	$5,954,180	-	$5,954,180	5,954,180	-
Stormwater*	-	354,676	($916,182)	($1,210,000)	-	($2,126,182)	(1,771,507)	1,771,507	-	-	-
Wastewater	3,817,244	3,553,715	($1,369,075)	($3,250,000)	($85,052)	($4,704,127)	2,666,832	-	2,666,832	484,709	2,182,124
Refuse*	664,764	4,554,084	($4,394,014)	($150,000)	-	($4,544,014)	674,834	-	674,834	674,834	-
Parking*	157,730	2,750,266	($1,847,535)	-	($715,010)	($2,562,545)	345,451	-	345,451	345,451	-
County Parking Lots	-	847,129	($192,141)	-	($453,614)	($645,755)	201,374	(201,374)	-	-	-
State Pier & Parking	945,269	645,282	($498,143)	-	-	($498,143)	1,092,408	-	1,092,408	166,048	926,360
Enterprise Fund Reserves:											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
Total Enterprise Funds Balance	**$9,200,894**	**$28,540,638**	**($20,529,551)**	**($6,110,000)**	**($1,426,545)**	**($28,066,096)**	**$9,675,436**	**$1,570,133**	**$11,245,569**	**$8,137,085**	**$3,108,484**

Attachment #5

Internal Service Funds											
Insurance Reserve	$5,222,907	$7,435,215	($6,914,618)	-	-	($6,914,618)	$5,743,504	-	$5,743,504	$2,000,000	$3,743,504
Information Technology	277,948	2,428,169	($2,278,872)	($200,000)	-	($2,478,872)	227,244	-	227,244		227,244
Fleet Management	1,983,055	2,323,143	($1,277,955)	($750,000)	($423,337)	($2,451,292)	1,854,905	-	1,854,905		1,854,905
Building Maintenance & Operations	2,263	1,970,485	($1,970,922)	-	-	($1,970,922)	1,826	-	1,826		1,826
Total Insurance Service Funds Balance	**$7,486,172**	**$14,157,012**	**($12,442,368)**	**($950,000)**	**($423,337)**	**($13,815,705)**	**$7,827,479**	**-**	**$7,827,479**	**$2,000,000**	**$5,827,479**
Trust & Agency Funds											
Underground Assessment Fund	$1,922,278	$1,003,986	-	-	($985,716)	($985,716)	$1,940,548		$1,940,548	$1,940,548	-
Pension Trust	78,457	185,942	($253,754)	-	-	($253,754)	10,646		10,646	10,646	-
Total Trust Agency Funds Balance	**$2,000,735**	**$1,189,928**	**($253,754)**	**-**	**($985,716)**	**($1,239,469)**	**$1,951,195**	**-**	**$1,951,195**	**$1,951,195**	**-**
Grand Total	**$42,172,490**	**$124,209,655**	**($108,722,630)**	**($11,650,000)**	**($4,405,334)**	**($124,777,964)**	**$41,604,181**	**-**	**$41,604,181**	**$29,642,310**	**$11,961,871**

** Not meeting current Financial Reserve Policy.*

	FY2019	**FY2020**	**FY2021**	**FY2022**
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

Attachment #5

FIVE YEAR FORECAST

FY 2020-2021 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2020 Opening Balance	2020-2021 Estimated Revenues	2020-2021 Operating Expenditures	2020-2021 Capital Equip & Projects	2020-2021 Debt Service Payments	2020-2021 Total Expenditures	2020-2021 Fund Balance Before Xfers	2020-2021 Fund Transfers	06/30/2021 Total Fund Balance	06/30/2021 Reserves & Designations	06/30/2021 Unreserved Balance
General Fund Undesignated	-	$76,473,011	($75,573,620)	($250,000)	($645,537)	($76,469,157)	$3,854	($464,502)	($1,776,709)		-
Transfer from County Lots Parking Fund								213,251			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(237,901)			
Transfer to Stormwater Fund								(1,291,411)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	14,829,329						14,829,329	464,502	15,293,831	15,293,831	
Reserve for Economic Uncertainty	2,224,701						2,224,701		2,224,701	447,991	
Debt Service Reserve	-						-		-	-	
Total General Fund Balance	**$17,054,030**	**$76,473,011**	**($75,573,620)**	**($250,000)**	**($645,537)**	**($76,469,157)**	**$17,057,884**	**($1,316,061)**	**$15,741,822**	**$15,741,822**	**-**
Special Revenue Funds											
Street Lighting & Landscape	-	$419,829	($657,730)	-	-	($657,730)	($237,901)	$237,901	-		-
Gas Tax	$699,502	1,484,347	($34,022)	($1,250,000)	-	($1,284,022)	899,827		$899,827		$899,827
Asset Forfeiture & Safety Grants	(429,435)	8,808	($202,096)	-	($150,673)	($352,769)	(773,396)		(773,396)		(773,396)
Police Safety Grants	92,859	101,486	($111,427)	-	-	($111,427)	82,918		82,918		82,918
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	721,146	($952,792)	-	-	($952,792)	(231,646)	231,646	-		-
Prop C	620,217	618,867	($73,418)	($700,000)	-	($773,418)	465,666		465,666		465,666
AB 2766	260,704	51,995	($11,992)	-	-	($11,992)	300,707		300,707		300,707
Measure R	34,897	446,649	($26,860)	-	-	($26,860)	454,685	(231,646)	223,039		223,039
Measure M	103,714	441,355	($44,767)	($245,000)	-	($289,767)	255,303	-	255,303		255,303
Total Special Revenue Funds Balance	**$1,359,969**	**$4,294,482**	**($2,115,104)**	**($2,195,000)**	($150,673)	**($4,460,777)**	**$1,193,674**	**$237,901**	**$1,431,575**	**-**	**$1,431,575**
Capital Project Funds											
Capital Improvement Fund	$1,565,248	$1,868,663	($179,066)	($930,000)	($771,897)	($1,880,963)	$1,552,948	-	$1,552,948	$500,000	$1,052,948
Underground Utility Construction Fund	600,691	1,910	-	-	-	-	602,601		602,601		602,601
Total Capital Project Funds Balance	**$2,165,939**	**$1,870,573**	**($179,066)**	**($930,000)**	**($771,897)**	**($1,880,963)**	**$2,155,549**	**-**	**$2,155,549**	**$500,000**	**$1,655,549**
Enterprise Funds											
Water*	$5,954,180	$16,308,118	($11,557,221)	($1,800,000)	($172,055)	($13,529,277)	$8,733,022	-	$8,733,022	8,733,022	-
Stormwater*	-	354,869	($936,280)	($710,000)	-	($1,646,280)	(1,291,411)	1,291,411	-	-	-
Wastewater	2,666,832	3,659,904	($1,401,995)	($3,300,000)	($84,652)	($4,786,646)	1,540,090	-	1,540,090	495,549	1,044,541
Refuse*	674,834	4,690,513	($4,483,990)	-	-	($4,483,990)	881,357	-	881,357	881,357	-
Parking*	345,451	2,830,303	($1,886,662)	-	($711,085)	($2,597,747)	578,007	-	578,007	578,007	-
County Parking Lots	-	872,543	($196,605)	-	($462,687)	($659,292)	213,251	(213,251)	-	-	-
State Pier & Parking	1,092,408	664,447	($508,728)	($250,000)	-	($758,728)	998,127	-	998,127	169,576	828,551
Enterprise Fund Reserves:											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
Total Enterprise Funds Balance	**$11,245,569**	**$29,380,698**	**($20,971,480)**	**($6,060,000)**	**($1,430,479)**	**($28,461,959)**	**$12,164,307**	**$1,078,160**	**$13,242,467**	**$11,369,375**	**$1,873,093**

Internal Service Funds											
Insurance Reserve	$5,743,504	$7,583,154	($7,126,861)	-	-	($7,126,861)	$6,199,798	-	$6,199,798	$2,000,000	$4,199,798
Information Technology	227,244	2,476,732	($2,332,849)	($200,000)	-	($2,532,849)	171,127	-	171,127		171,127
Fleet Management	1,854,905	2,369,350	($1,310,742)	($750,000)	($431,803)	($2,492,546)	1,731,710	-	1,731,710		1,731,710
Building Maintenance & Operations	1,826	2,009,895	($2,007,851)	-	-	($2,007,851)	3,870	-	3,870		3,870
Total Insurance Service Funds Balance	**$7,827,479**	**$14,439,132**	**($12,778,303)**	**($950,000)**	**($431,803)**	**($14,160,106)**	**$8,106,505**	**-**	**$8,106,505**	**$2,000,000**	**$6,106,505**
Trust & Agency Funds											
Underground Assessment Fund	$1,940,548	$1,024,066	-	-	($1,005,430)	($1,005,430)	$1,959,184		$1,959,184	$1,959,184	-
Pension Trust	10,646	187,947	($258,829)	-	-	($258,829)	(60,235)		(60,235)	(60,235)	-
Total Trust Agency Funds Balance	**$1,951,195**	**$1,212,013**	**($258,829)**	**-**	**($1,005,430)**	**($1,264,258)**	**$1,898,949**	**-**	**$1,898,949**	**$1,898,949**	**-**
Grand Total	**$41,604,181**	**$127,669,909**	**($111,876,402)**	**($10,385,000)**	**($4,435,820)**	**($126,697,221)**	**$42,576,868**	**$0**	**$42,576,868**	**$31,510,146**	**$11,066,722**

** Not meeting current Financial Reserve Policy.*

	FY2019	FY2020	FY2021	FY2022
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

Attachment #5

FIVE YEAR FORECAST

FY 2021-2022 SCHEDULE OF RESERVED & DESIGNATED FUND BALANCES

	07/01/2021 Opening Balance	2021-2022 Estimated Revenues	2021-2022 Operating Expenditures	2021-2022 Capital Equip & Projects	2021-2022 Debt Service Payments	2021-2022 Total Expenditures	2021-2022 Fund Balance Before Xfers	2021-2022 Fund Transfers	06/30/2022 Total Fund Balance	06/30/2022 Reserves & Designations	06/30/2022 Unreserved Balance
General Fund Undesignated	-	$78,746,515	($77,809,584)	($250,000)	($647,776)	($78,707,361)	$39,154	($447,641)	($1,737,210)		-
Transfer from County Lots Parking Fund								225,676			
Transfer from Information Technology Fund								-			
Transfer to Street Lighting Fund								(242,845)			
Transfer to Stormwater Fund								(1,311,555)			
Transfer to Insurance Reserve Fund								-			
Transfer to Capital Improvements Fund								-			
Financial Policy Designation	15,293,831						15,293,831	447,641	15,741,472	14,452,253	
Reserve for Economic Uncertainty	447,991						447,991		447,991	-	
Debt Service Reserve	-						-		-	-	
Total General Fund Balance	**$15,741,822**	**$78,746,515**	**($77,809,584)**	**($250,000)**	**($647,776)**	**($78,707,361)**	**$15,780,977**	**($1,328,723)**	**$14,452,253**	**$14,452,253**	**-**
Special Revenue Funds											
Street Lighting & Landscape	-	$428,040	($670,885)	-	-	($670,885)	($242,845)	$242,845	-		-
Gas Tax	$899,827	1,499,444	($34,703)	($1,290,000)	-	($1,324,703)	1,074,568		$1,074,568		$1,074,568
Asset Forfeiture & Safety Grants	(773,396)	8,984	($206,138)	-	($150,673)	($356,811)	(1,121,223)		(1,121,223)		(1,121,223)
Police Safety Grants	82,918	101,515	($113,655)	-	-	($113,655)	70,778		70,778		70,778
Federal & State Grants	(22,488)	-	-	-	-	-	(22,488)		(22,488)		(22,488)
Prop A	-	735,471	($972,854)	-	-	($972,854)	(237,384)	237,384	-		-
Prop C	465,666	631,244	($74,886)	($700,000)	-	($774,886)	322,024		322,024		322,024
AB 2766	300,707	52,534	($12,231)	-	-	($12,231)	341,010		341,010		341,010
Measure R	223,039	455,582	($27,397)	-	-	($27,397)	651,224	(237,384)	413,840		413,840
Measure M	255,303	450,182	($45,662)	-	-	($45,662)	659,823	-	659,823		659,823
Total Special Revenue Funds Balance	**$1,431,575**	**$4,362,997**	**($2,158,413)**	**($1,990,000)**	($150,673)	**($4,299,086)**	**$1,495,486**	**$242,845**	**$1,738,331**	**-**	**$1,738,331**
Capital Project Funds											
Capital Improvement Fund	$1,552,948	$1,918,751	($182,647)	($1,205,000)	($770,818)	($2,158,466)	$1,313,233	-	$1,313,233	$500,000	$813,233
Underground Utility Construction Fund	602,601	1,948	-	-	-	-	604,549		604,549		604,549
Total Capital Project Funds Balance	**$2,155,549**	**$1,920,699**	**($182,647)**	**($1,205,000)**	**($770,818)**	**($2,158,466)**	**$1,917,782**	**-**	**$1,917,782**	**$500,000**	**$1,417,782**
Enterprise Funds											
Water	$8,733,022	$16,794,886	($11,804,846)	($1,500,000)	($174,442)	($13,479,288)	$12,048,620	-	$12,048,620	3,993,096	$8,055,524
Stormwater*	-	355,067	($956,621)	($710,000)	-	($1,666,621)	(1,311,555)	1,311,555	-	-	-
Wastewater*	1,540,090	3,769,270	($1,434,963)	($3,100,000)	($85,826)	($4,620,790)	688,571	-	688,571	688,571	-
Refuse*	881,357	4,831,031	($4,575,454)	-	-	($4,575,454)	1,136,934	-	1,136,934	1,136,934	-
Parking*	578,007	2,912,701	($1,926,365)	-	($716,711)	($2,643,076)	847,632	-	847,632	847,632	-
County Parking Lots	-	898,719	($201,102)	-	($471,940)	($673,042)	225,676	(225,676)	-	-	-
State Pier & Parking	998,127	684,183	($519,467)	($400,000)	-	($919,467)	762,844	-	762,844	173,156	589,688
Enterprise Fund Reserves:											
North Manhattan Beach BID Reserve	511,863	-	-	-	-	-	511,863	-	511,863	511,863	
Total Enterprise Funds Balance	**$13,242,467**	**$30,245,858**	**($21,418,820)**	**($5,710,000)**	**($1,448,920)**	**($28,577,739)**	**$14,910,586**	**$1,085,879**	**$15,996,465**	**$7,351,252**	**$8,645,212**

Internal Service Funds											
Insurance Reserve	$6,199,798	$7,734,045	($7,347,648)	-	-	($7,347,648)	$6,586,194	-	$6,586,194	$2,000,000	$4,586,194
Information Technology	171,127	2,526,267	($2,385,632)	($200,000)	-	($2,585,632)	111,761	-	111,761		111,761
Fleet Management	1,731,710	2,416,480	($1,343,220)	($750,000)	($440,439)	($2,533,659)	1,614,531	-	1,614,531		1,614,531
Building Maintenance & Operations	3,870	2,050,093	($2,049,501)	-	-	($2,049,501)	4,462	-	4,462		4,462
Total Insurance Service Funds Balance	**$8,106,505**	**$14,726,884**	**($13,126,002)**	**($950,000)**	**($440,439)**	**($14,516,441)**	**$8,316,948**	**-**	**$8,316,948**	**$2,000,000**	**$6,316,948**
Trust & Agency Funds											
Underground Assessment Fund	$1,959,184	$1,044,547	-	-	($1,025,538)	($1,025,538)	$1,978,193		$1,978,193	$1,978,193	-
Pension Trust	(60,235)	189,976	($264,005)	-	-	($264,005)	(134,265)		(134,265)	(134,265)	-
Total Trust Agency Funds Balance	**$1,898,949**	**$1,234,523**	**($264,005)**	**-**	**($1,025,538)**	**($1,289,544)**	**$1,843,928**	**-**	**$1,843,928**	**$1,843,928**	**-**
Grand Total	**$42,576,868**	**$131,237,476**	**($114,959,472)**	**($10,105,000)**	**($4,484,165)**	**($129,548,637)**	**$44,265,708**	**($0)**	**$44,265,708**	**$26,147,434**	**$18,118,273**

** Not meeting current Financial Reserve Policy.*

	FY2019	**FY2020**	**FY2021**	**FY2022**
Revenue growth forecasted using:	Baseline	Baseline	Baseline	Baseline
Expenditure growth forecasted using:	Baseline	Baseline	Baseline	Baseline

Attachment #5

Growth Factors for FY 2017-18 to FY 2021-22 Projections

	FY2014 Actual	FY2015 Actual	FY2016 Actual	FY2017 Estimate	FY2018 Proposed	FY2019 Forecast	FY2020 Forecast	FY2021 Forecast	FY2022 Forecast
Core Revenues									
Property Tax	8.0%	4.6%	7.8%	6.5%	5.1%	4.0%	4.0%	4.0%	4.0%
Sales & Use Tax	-1.8%	0.4%	1.9%	-3.7%	0.0%	2.0%	2.0%	2.0%	2.0%
Other Taxes & Assessments	5.1%	6.3%	-6.3%	0.5%	6.4%	2.0%	2.0%	2.0%	2.0%
Transient Occupancy Tax	10.6%	12.3%	7.2%	-0.5%	3.1%	3.0%	3.0%	3.0%	3.0%
Business License Tax	0.6%	7.5%	3.0%	1.4%	2.1%	2.0%	2.0%	2.0%	2.0%
Charges for Services	13.1%	3.4%	3.9%	4.1%	0.4%	3.0%	3.0%	3.0%	3.0%
Building Permits	18.3%	16.0%	41.8%	-6.3%	9.3%	-2.9%	3.0%	3.0%	3.0%
Building Plan Check Fees	35.3%	0.0%	-24.6%	41.0%	-6.7%	3.0%	3.0%	3.0%	3.0%
Licenses & Permits	11.4%	40.0%	12.4%	-4.7%	-1.3%	3.0%	3.0%	3.0%	3.0%
Fines	-1.2%	2.8%	-0.1%	10.8%	0.8%	1.0%	1.0%	1.0%	1.0%
Interest Earnings	76.9%	-13.3%	47.0%	-1.4%	14.2%	2.0%	2.0%	2.0%	2.0%
Rents & Leases	24.1%	-6.2%	10.9%	1.2%	-3.0%	2.0%	2.0%	2.0%	2.0%
Real Estate Transfer Tax	9.4%	12.2%	10.0%	-24.3%	0.0%	2.0%	2.0%	2.0%	2.0%
From Other Agencies	-10.8%	253.7%	-47.9%	-42.9%	1.0%	1.0%	1.0%	1.0%	1.0%
Miscellaneous	-42.7%	54.7%	-11.3%	8.1%	-7.8%	1.0%	1.0%	1.0%	1.0%
Operating Transfers In	0.0%	0.0%	2.9%	0.0%	22.5%	1.0%	1.0%	1.0%	1.0%
Core Revenues	**6.4%**	**5.6%**	**4.7%**	**2.9%**	**3.6%**	**2.8%**	**3.0%**	**3.0%**	**3.0%**
Non-Core Revenues									
Unrealized Investment Gain/Loss	-131.2%	-61.5%	1989.1%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Grants	85.2%	-27.0%	-49.8%	-13.5%	-8.2%	1.0%	1.0%	1.0%	1.0%
Lease Purchase Proceeds	0.0%	0.0%	0.0%	0.0%	0.0%	-100.0%	0.0%	0.0%	0.0%
Property Transfer Fee	0.0%	0.0%	0.0%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-core Revenues	**453.2%**	**-30.3%**	**478.3%**	**-92.9%**	**1080.3%**	**-92.1%**	**1.0%**	**1.0%**	**1.0%**
Total Revenues & Other Inflows	**6.8%**	**5.4%**	**6.1%**	**1.3%**	**4.8%**	**1.6%**	**3.0%**	**3.0%**	**3.0%**
Core Expenditures									
Salary & Wages	11.9%	9.5%	4.4%	2.5%	2.2%	2.0%	2.0%	2.0%	2.0%
Employee Benefits	-0.8%	2.3%	10.5%	6.7%	8.5%	8.3%	8.4%	7.0%	6.0%
Contract & Professional Services	28.5%	4.3%	5.7%	-1.2%	5.0%	-1.3%	2.0%	2.0%	2.0%
Materials & Services	0.4%	19.3%	3.2%	7.0%	3.7%	1.9%	1.9%	1.9%	1.9%
Utilities	7.3%	-1.6%	-1.7%	5.7%	6.3%	2.0%	2.0%	2.0%	2.0%
Internal Service Charges	16.3%	12.4%	9.2%	8.6%	5.4%	2.0%	2.0%	2.0%	2.0%
Property Leases & Rentals	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%
Bond Debt Service	-49.6%	-24.7%	-67.9%	24.1%	4.0%	4.7%	0.2%	-0.9%	-0.2%
Operating Transfers Out	3.5%	2.5%	122.6%	-62.2%	0.0%	2.0%	2.0%	2.0%	2.0%
Core Expenditures	**7.5%**	**6.9%**	**4.8%**	**3.9%**	**4.6%**	**2.9%**	**3.4%**	**3.1%**	**2.9%**
Non-Core Expenditures									
City Manager Loan	0.0%	-100.0%	0.0%	-94.8%	-100.0%	0.0%	0.0%	0.0%	0.0%
Property & Equipment	20.4%	-32.4%	187.1%	17.0%	167.6%	-78.5%	0.0%	0.0%	0.0%
Capital Improvement Projects	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Non-core Expenditures	**1089.7%**	**-93.2%**	**1804.1%**	**-78.0%**	**114.2%**	**-78.5%**	**0.0%**	**0.0%**	**0.0%**
Total Expenditures & Other Outflows	**10.7%**	**3.7%**	**8.6%**	**0.8%**	**5.5%**	**1.6%**	**3.4%**	**3.1%**	**2.9%**