

# City of Manhattan Beach

## Finance Department



Month End Report December 31, 2022  
Fiscal Year 2022-2023



City of Manhattan Beach  
Fiscal Year 2022-2023 Statement of Revenues & Expenditures  
As of December 31, 2022

% of Year  
50.0%

Current Year Activity

	Fund No.	Adjusted Budget	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date		% Utilized
		Revenues	Revenues			Expenditures	Encumbrances	
General Fund	100	\$86,729,227	\$38,617,031	44.5%	\$86,416,983	\$38,458,178	\$1,029,150	45.7%
Street Lighting & Landscaping Fund	201	390,822	149,532	38.3%	719,511	231,689	2,516	32.6%
Gas Tax Fund	205	2,048,850	894,425	43.7%	3,787,603	190,465	1,054,234	32.9%
Asset Forfeiture	210	41,800	22,155	53.0%	135,497	26,783	27,747	40.2%
Police Safety Grants	211	159,000	162,160	102.0%	209,693	49,000	5,693	26.1%
Prop A Fund	230	883,003	417,520	47.3%	788,363	346,106	5,612	44.6%
Prop C Fund	231	9,615,953	1,886,454	19.6%	10,090,283	590,187	1,909,546	24.8%
AB 2766 Fund	232	47,500	29,361	61.8%	673	336	-	49.9%
Measure R	233	1,087,088	388,637	35.8%	2,595,986	51,140	878,568	35.8%
Measure M	234	11,594,378	367,217	3.2%	12,873,472	81,184	538,152	4.8%
Measure W	240	3,015,015	41,057	1.4%	2,603,515	75,741	1,073,647	44.1%
Capital Improvements Fund	401	2,698,284	830,219	30.8%	13,249,864	1,312,381	3,155,107	33.7%
Bond Construction Fund	402	-	240,615	n/a	5,595,390	1,838,423	3,566,813	96.6%
Underground Assessment District Construction	403	-	114,041	n/a	1,316,657	73,329	8,389	6.2%
Water Fund	501	16,472,500	8,545,295	51.9%	33,720,614	12,497,710	10,298,111	67.6%
Stormwater Fund	502	344,484	186,780	54.2%	4,505,108	585,615	183,558	17.1%
Wastewater Fund	503	3,628,000	2,290,717	63.1%	15,418,797	1,134,656	1,158,998	14.9%
Parking Fund	520	3,983,200	2,138,075	53.7%	3,026,777	1,018,374	22,831	34.4%
County Parking Lots Fund	521	1,363,000	677,237	49.7%	953,214	91,371	-	9.6%
State Pier & Parking Lot Fund	522	833,500	481,439	57.8%	2,776,820	200,168	29,501	8.3%
Insurance Reserve Fund	601	7,549,860	3,783,661	50.1%	8,278,953	6,766,197	168,528	83.8%
Information Systems Reserve Fund	605	3,698,533	1,849,734	50.0%	4,738,998	1,654,180	514,374	45.8%
Fleet Management Fund	610	2,772,827	1,325,215	47.8%	4,707,048	1,294,160	1,716,237	64.0%
Building Maintenance & Operation Fund	615	2,195,831	857,804	39.1%	2,596,244	893,644	376,066	48.9%
Special Assessment Debt Service	710	714,150	294,399	41.2%	700,450	663,875	-	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	272,425	44.9%	609,007	499,453	-	82.0%
Special Assessment UAD 19-4 Fund	712	337,613	135,738	40.2%	341,813	278,506	-	81.5%
City Pension Fund	801	264,480	833	0.3%	196,680	102,097	-	51.9%
PARS Investment Trust	804	50,000	(27,262)	-54.5%	-	-	-	-
		<b>\$163,125,004</b>	<b>\$66,972,515</b>	<b>41.1%</b>	<b>\$222,954,013</b>	<b>\$71,004,948</b>	<b>\$27,723,378</b>	<b>31.8%</b>



City of Manhattan Beach  
Fiscal Year 2022-2023 Citywide Revenues  
As of December 31, 2022

% of Year  
50.0%

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$86,669,227	\$60,000	\$86,729,227	\$38,617,031	48,112,196	44.5%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	149,532	241,290	38.3%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	894,425	1,154,424	43.7%
Asset Forfeiture	210	41,800	-	41,800	22,155	19,645	53.0%
Police Safety Grants	211	159,000	-	159,000	162,160	(3,160)	102.0%
Prop A Fund	230	883,003	-	883,003	417,520	465,483	47.3%
Prop C Fund	231	712,451	8,903,502	9,615,953	1,886,454	7,729,498	19.6%
AB 2766 Fund	232	47,500	-	47,500	29,361	18,139	61.8%
Measure R	233	547,088	540,000	1,087,088	388,637	698,451	35.8%
Measure M	234	5,921,033	5,673,345	11,594,378	367,217	11,227,161	3.2%
Measure W	240	1,611,500	1,403,515	3,015,015	41,057	2,973,958	1.4%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	830,219	1,868,065	30.8%
Bond Construction Fund	402	-	-	-	240,615	(240,615)	100.0%
Underground Assessment District Construction	403	-	-	-	114,041	(114,041)	100.0%
Water Fund	501	16,472,500	-	16,472,500	8,545,295	7,927,205	51.9%
Stormwater Fund	502	344,484	-	344,484	186,780	157,704	54.2%
Wastewater Fund	503	3,628,000	-	3,628,000	2,290,717	1,337,283	63.1%
Parking Fund	520	3,983,200	-	3,983,200	2,138,075	1,845,125	53.7%
County Parking Lots Fund	521	1,363,000	-	1,363,000	677,237	685,763	49.7%
State Pier & Parking Lot Fund	522	833,500	-	833,500	481,439	352,061	57.8%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	3,783,661	3,766,199	50.1%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	1,849,734	1,848,799	50.0%
Fleet Management Fund	610	2,772,827	-	2,772,827	1,325,215	1,447,612	47.8%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	857,804	1,338,027	39.1%
Special Assessment Debt Service	710	714,150	-	714,150	294,399	419,751	41.2%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	272,425	333,681	44.9%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	135,738	201,875	40.2%
City Pension Fund	801	264,480	-	264,480	833	263,647	0.3%
PARS Investment Trust	804	50,000	-	50,000	(27,262)	77,262	-54.5%
		<b>\$145,201,709</b>	<b>\$17,923,295</b>	<b>\$163,125,004</b>	<b>\$66,972,515</b>	<b>\$96,152,489</b>	<b>41.1%</b>



City of Manhattan Beach  
Fiscal Year 2022-2023 Citywide Expenditures  
As of December 31, 2022

**% of Year  
50.0%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$1,141,832	\$86,416,983	\$38,458,178	\$1,029,150	\$46,929,654	45.7%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	231,689	2,516	485,305	32.6%
Gas Tax Fund	205	1,575,138	2,212,465	3,787,603	190,465	1,054,234	2,542,904	32.9%
Asset Forfeiture	210	107,750	27,747	135,497	26,783	27,747	80,967	40.2%
Police Safety Grants	211	155,000	54,693	209,693	49,000	5,693	155,000	26.1%
Prop A Fund	230	780,646	7,717	788,363	346,106	5,612	436,645	44.6%
Prop C Fund	231	1,260,138	8,830,145	10,090,283	590,187	1,909,546	7,590,551	24.8%
AB 2766 Fund	232	673	-	673	336	-	337	49.9%
Measure R	233	760,138	1,835,848	2,595,986	51,140	878,568	1,666,279	35.8%
Measure M	234	5,870,138	7,003,334	12,873,472	81,184	538,152	12,254,137	4.8%
Measure W	240	1,200,000	1,403,515	2,603,515	75,741	1,073,647	1,454,127	44.1%
Capital Improvements Fund	401	6,442,589	6,807,275	13,249,864	1,312,381	3,155,107	8,782,376	33.7%
Bond Construction Fund	402	-	5,595,390	5,595,390	1,838,423	3,566,813	190,154	96.6%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	73,329	8,389	1,234,939	6.2%
Water Fund	501	13,304,706	20,415,908	33,720,614	12,497,710	10,298,111	10,924,793	67.6%
Stormwater Fund	502	1,836,564	2,668,544	4,505,108	585,615	183,558	3,735,934	17.1%
Wastewater Fund	503	4,710,392	10,708,405	15,418,797	1,134,656	1,158,998	13,125,143	14.9%
Parking Fund	520	2,698,608	328,169	3,026,777	1,018,374	22,831	1,985,572	34.4%
County Parking Lots Fund	521	953,214	-	953,214	91,371	-	861,843	9.6%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	200,168	29,501	2,547,151	8.3%
Insurance Reserve Fund	601	8,243,352	35,601	8,278,953	6,766,197	168,528	1,344,228	83.8%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	1,654,180	514,374	2,570,444	45.8%
Fleet Management Fund	610	2,490,440	2,216,608	4,707,048	1,294,160	1,716,237	1,696,651	64.0%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	893,644	376,066	1,326,533	48.9%
Special Assessment Debt Service	710	700,450	-	700,450	663,875	-	36,575	94.8%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	499,453	-	109,554	82.0%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	278,506	-	63,307	81.5%
City Pension Fund	801	196,680	-	196,680	102,097	-	94,583	51.9%
PARS Investment Trust	804	-	-	-	-	-	-	-
		<b>\$148,620,035</b>	<b>\$74,333,978</b>	<b>\$222,954,013</b>	<b>\$71,004,948</b>	<b>\$27,723,378</b>	<b>\$124,225,687</b>	<b>44.3%</b>

\*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach  
Fiscal Year 2022-2023 General Fund Expenditures by Department  
As of December 31, 2022

**% of Year  
50.0%**

	Current Year Activity							
	Dept	Original	Budget	Adjusted	YTD	YTD	Available	%
	No.	Budget	Adjustments <sup>1</sup>	Budget	Expenditures	Encumbrances	Budget	Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$2,100,534	\$417,762	\$2,013,886	55.6%
Finance	12	3,819,223	23,665	3,842,888	1,749,071	187,658	1,906,159	50.4%
Human Resources	13	1,622,969	92,701	1,715,670	837,677	72,142	805,851	53.0%
Parks and Recreation	14	9,131,405	63,127	9,194,532	4,223,512	110,946	4,860,074	47.1%
Police	15	33,631,799	64,509	33,696,308	15,234,630	25,739	18,435,939	45.3%
Fire	16	15,286,191	343,210	15,629,401	6,879,743	14,395	8,735,263	44.1%
Community Development	17	6,782,954	82,895	6,865,849	3,026,481	75,242	3,764,126	45.2%
Public Works	18	10,641,587	298,566	10,940,153	4,406,531	125,266	6,408,356	41.4%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$1,141,832	\$86,416,983	\$38,458,178	\$1,029,150	\$46,929,654	45.7%

<sup>1</sup>Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts  
As of December 31, 2022**

Account	Description	Established	Purpose	Amount
<b>Parks &amp; Recreation</b>				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	19,212
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,196,352
<b>Police</b>				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	11,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	12,980
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,144
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	45,891
<b>Fire</b>				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	653
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	17,255
<b>Community Development</b>				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,255
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	487,296
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	62,115
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,327
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,711
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	127,317
<b>Information Technology</b>				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 558,714
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	321,276

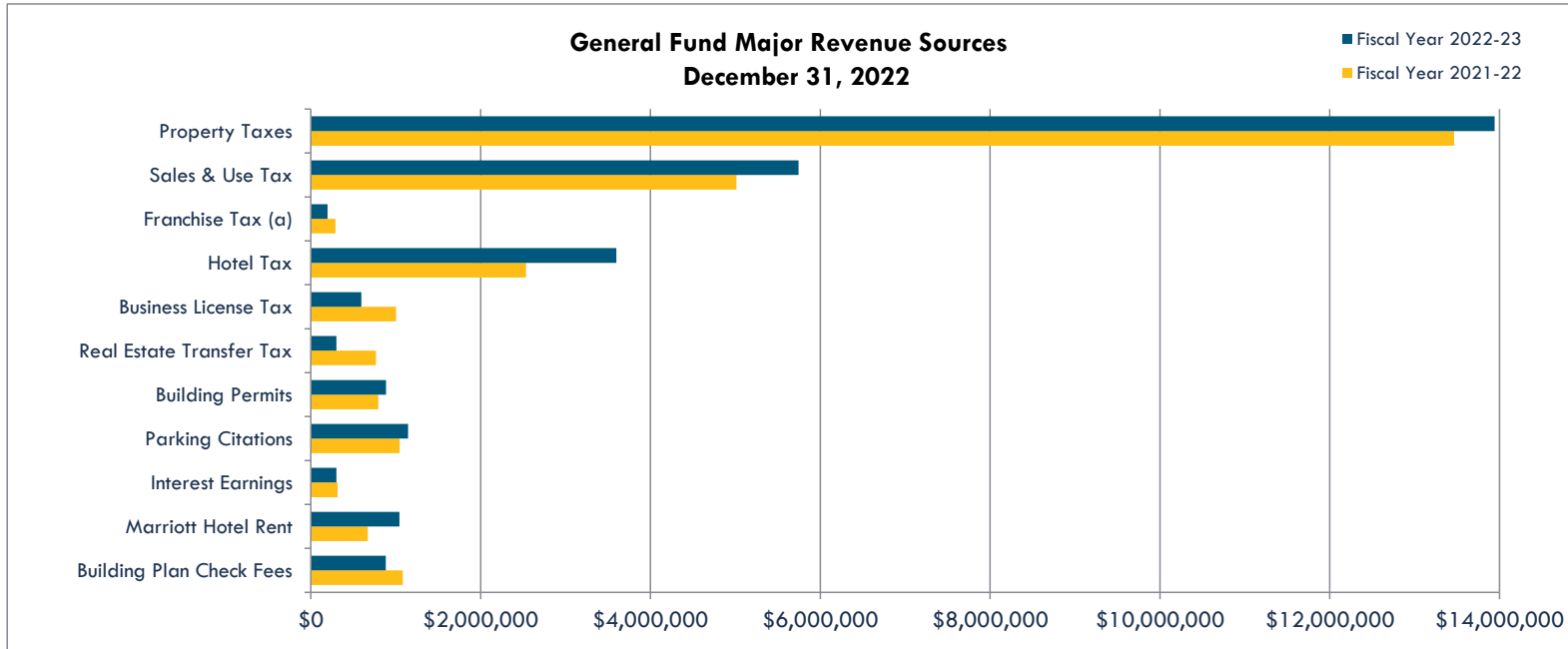
**Total \$ 4,196,829**



City of Manhattan Beach  
Fiscal Year 2022-2023 General Fund Major Revenue Trends  
December 31, 2022

Percent of Year  
50.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	10,664,807	11,313,358	12,078,002	12,953,416	13,464,650	13,941,865	38,049,313	36.6%
Sales & Use Tax	100	4,604,084	4,549,087	4,757,818	3,294,389	5,014,311	5,743,065	9,260,000	62.0%
Franchise Tax (a)	100	411,542	326,909	316,483	299,254	289,135	198,376	1,135,000	17.5%
Hotel Tax	100	1,987,252	2,226,721	2,533,906	1,073,791	2,535,995	3,599,900	4,025,000	89.4%
Business License Tax	100	282,605	413,645	456,267	764,430	1,005,392	596,350	3,600,000	16.6%
Real Estate Transfer Tax	100	441,178	456,342	466,293	436,693	767,356	301,369	810,000	37.2%
Building Permits	100	949,655	993,537	914,454	716,503	794,962	886,299	1,532,712	57.8%
Parking Citations	100	1,187,576	1,071,314	946,899	855,908	1,046,820	1,146,842	1,875,000	61.2%
Interest Earnings	100	354,004	418,994	524,634	533,614	316,614	300,304	637,522	47.1%
Marriott Hotel Rent	100	731,386	839,753	1,020,659	535,328	670,198	1,044,172	1,350,000	77.3%
Vehicle in Lieu	100	-	-	-	-	-	-	17,000	0.0%
Building Plan Check Fees	100	1,051,101	989,532	1,068,218	1,004,689	1,083,939	881,853	1,755,000	50.2%
<b>Total Major Revenue Accounts</b>		<b>22,665,189</b>	<b>23,599,191</b>	<b>25,083,634</b>	<b>22,468,016</b>	<b>26,989,373</b>	<b>28,640,396</b>	<b>64,046,547</b>	<b>44.7%</b>
Over/(Under) Prior Year			934,002	1,484,444	(2,615,618)	4,521,357	1,651,023		
Percent Change From Prior Year			4.1%	6.3%	(10.4%)	20.1%	6.1%		
Other Revenues		7,765,331	9,401,855	7,997,537	6,445,622	7,630,352	9,976,635	22,682,680	44.0%
<b>Total General Fund Revenues</b>		<b>30,430,520</b>	<b>33,001,045</b>	<b>33,081,172</b>	<b>28,913,638</b>	<b>34,619,725</b>	<b>38,617,031</b>	<b>86,729,227</b>	<b>44.5%</b>



(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach  
Fiscal Year-To-Date General Fund Trends  
Through December Year-Over-Year

Percent of Year  
50.0%

