

City of Manhattan Beach General Fund Revenue Analysis - Fiscal Year 2014-2015

Category	Revenue	Final Budget	Full Year Actual	Actual over Budget	% Variance
A	Property Tax	\$23,911,150	\$24,435,184	\$524,034	2.2%
B	Other Tax and Assessments	18,356,658	19,292,893	936,235	5.1%
C	Licenses and Permits	2,040,205	2,174,968	134,763	6.6%
D	Fines	2,552,500	2,506,870	(45,630)	(1.8%)
E	Interest & Rents	3,003,245	3,090,304	87,059	2.9%
F	From Other Agencies	260,130	1,012,077	751,947	289.1%
G	Services	6,117,923	6,712,071	594,148	9.7%
H	Interfund Charges	2,913,338	2,913,324	(14)	(0.0%)
I	Miscellaneous	691,800	806,792	114,992	16.6%
	Totals	\$59,846,949	\$62,944,483	\$3,097,534	5.2%

Key Revenue Variances*

A	Supplemental Property Tax	\$390,000	\$554,644	\$164,644	42.2%
B	Vacation Rental TOT	100,000	156,234	56,234	56.2%
C	Film Permits	70,000	108,730	38,730	55.3%
F	State Mandated Cost Reimb	13,000	615,650	602,650	4635.8%
	Federal Grant Programs	-	104,331	104,331	-
	Prop A Project Specific Grant	-	71,531	71,531	-
G	Police False Alarm Fees	82,000	119,945	37,945	46.3%
	Police Service Fees	155,000	228,028	73,028	47.1%
	Special Event O.T. Reimb	60,000	120,525	60,525	100.9%
	Facility & Parks Reservations	358,071	493,318	135,247	37.8%
	Special Activities Classes	348,140	465,765	117,625	33.8%
I	Miscellaneous Revenues	55,100	24,571	(30,529)	(55.4%)
	Subtotals	\$1,631,311	\$3,063,272	\$1,431,961	87.8%

* Includes revenues with +/- \$25,000 and +/- 25% variance to budget.

City of Manhattan Beach General Fund Expenditures - Fiscal Year 2014-2015

Bolded lines indicate utilization percentages less than 90% or greater than 110%

By Department	FY2015 Budget	FY2015 Actual	Budget Over Actual	% Utilized
11 Management Services	\$2,714,382	\$2,830,375	(\$115,993)	104.3%
12 Finance	3,759,231	3,604,137	155,094	95.9%
13 Human Resources	1,251,945	1,046,328	205,617	83.6%
14 Parks and Recreation	7,664,943	7,319,916	345,027	95.5%
15 Police	23,210,318	23,599,813	(389,495)	101.7%
16 Fire	11,461,981	11,692,697	(230,716)	102.0%
17 Community Development	4,796,353	4,339,406	456,947	90.5%
18 Public Works	6,915,722	6,664,694	251,028	96.4%
Total	\$61,774,875	\$61,097,366	\$677,509	98.9%

By Object Class	FY2015 Budget	FY2015 Actual	Budget Over Actual	% Utilized
4000 Personnel Services	\$40,341,875	\$41,243,986	(\$902,111)	102.2%
5000 Operating Expenses	19,027,623	18,586,443	441,181	97.7%
6000 Capital Outlay	1,026,333	129,423	896,910	12.6%
7000 Debt Service	1,357,904	1,116,127	241,777	82.2%
9000 Interfund Transfers	21,140	21,388	(248)	101.2%
Total	\$61,774,875	\$61,097,367	\$677,509	98.9%

By Object Subclass	FY2015 Budget	FY2015 Actual	Budget Over Actual	% Utilized
4100 Salary & Wages	\$28,851,380	\$29,808,575	(\$957,195)	103.3%
4200 Employee Benefits	11,490,495	11,435,412	55,083	99.5%
5100 Contract & Professional Services	8,323,138	7,982,159	340,979	95.9%
5200 Materials & Services	2,715,233	2,608,532	106,700	96.1%
5500 Utilities	1,199,702	1,148,858	50,844	95.8%
5600 Internal Service Charges	6,789,551	6,846,893	(57,342)	100.8%
6100 Property & Equipment	1,026,333	129,423	896,910	12.6%
7100 Bond Debt	1,357,904	1,116,127	241,777	82.2%
9100 Transfers Out	21,140	21,388	(248)	101.2%
Total	\$61,774,875	\$61,097,367	\$677,509	98.9%

City of Manhattan Beach Enterprise Fund Results - Fiscal Year 2014-2015

Fund	Net Income				Net Assets	
	Operating	Non-Operating	Transfers	Total	Beginning ¹	Ending
Water	\$7,015,160	\$150,493	-	\$7,165,653	\$35,584,844	\$42,750,497
Stormwater	(424,468)	6,406	-	(418,062)	4,795,916	4,377,854
Sewer	1,919,315	20,185	-	1,939,500	10,391,248	12,330,748
Refuse	52,056	13,553	-	65,609	260,310	325,919
Parking	803,297	(292,263)	-	511,034	9,853,288	10,364,322
County Lots	249,474	-	(250,324)	(850)	(13,544)	(14,394)
State Pier	46,819	17,380	-	64,199	2,169,056	2,233,255

¹ Beginning of fiscal year includes Net Position restatements to account for the net pension liability under GASB 68 and other refunds as described in Note 11 of the FY 2014-2015 Comprehensive Annual Financial Report (page 81).