

City of Manhattan Beach



Financial Reports

May 2014

Fiscal Year 2013-2014

City of Manhattan Beach
Fiscal Year 2013-2014
Period 11 - May
General Fund Expenditures By Department

Data Date: 6/16/2014

Percent Year: 91.7%

		Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized*
11	Management Services	2,841,140	227,655	2,292,884	-	548,256	80.70
12	Finance	3,481,848	329,176	2,799,868	94,258	587,722	83.12
13	Human Resources	977,038	89,048	699,246	17,198	260,594	73.33
14	Parks and Recreation	6,818,154	512,896	5,015,917	41,471	1,760,766	74.18
15	Police	23,055,809	2,423,966	21,387,873	7,272	1,660,664	92.80
16	Fire	11,072,729	1,224,694	9,948,226	78,758	1,045,745	90.56
17	Community Development	4,205,759	410,127	3,450,488	281,188	474,083	88.73
18	Public Works	6,188,049	580,411	5,038,006	87,652	1,062,391	82.83
100	General Fund	58,640,526	5,797,972	50,632,509	607,795	7,400,222	87.38

*Percent Utilized includes YTD encumbrances.

City of Manhattan Beach
Fiscal Year 2014 Statement of Revenues & Expenditures
 May 31, 2014

% of Year
 91.7%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$56,682,207	\$57,519,379	101.5%	\$58,640,526	\$50,632,509	86.3%
Street Lighting & Landscaping Fund	201	404,491	371,218	91.8%	633,438	528,313	83.4%
Gas Tax Fund	205	1,725,266	947,896	54.9%	3,663,657	1,214,721	33.2%
Asset Forfeiture	210	8,053	36,614	454.7%	202,269	83,283	41.2%
Police Safety Grants	211	1,300	101,129	7779.2%	65,592	49,931	76.1%
Federal & State Grants	220	-	-	n/a	-	-	n/a
Prop A Fund	230	625,314	576,510	92.2%	729,281	618,960	84.9%
Prop C Fund	231	13,009,163	670,344	5.2%	14,824,446	232,934	1.6%
AB 2766 Fund	232	43,287	22,096	51.0%	97,068	8,839	9.1%
Measure R	233	380,745	346,408	91.0%	50,000	224	0.4%
Capital Improvements Fund	401	4,219,882	2,087,290	49.5%	7,740,631	1,466,837	18.9%
Underground Assessment District Construction	403	1,125	1,391	123.6%	-	-	n/a
Water Fund	501	15,973,827	15,298,102	95.8%	13,495,967	7,470,075	55.4%
Storm Drain Fund	502	352,126	345,726	98.2%	1,159,424	570,604	49.2%
Wastewater Fund	503	3,586,955	3,392,386	94.6%	4,852,229	2,018,746	41.6%
Refuse Fund	510	4,090,542	3,433,555	83.9%	4,199,880	3,287,457	78.3%
Parking Fund	520	2,344,633	2,150,318	91.7%	2,746,248	2,076,870	75.6%
County Parking Lots Fund	521	638,510	700,240	109.7%	568,498	211,879	37.3%
State Pier & Parking Lot Fund	522	525,229	529,389	100.8%	1,649,620	376,283	22.8%
Insurance Reserve Fund	601	5,158,460	4,915,122	95.3%	5,205,887	4,895,499	94.0%
Information Systems Reserve Fund	605	1,531,297	1,403,688	91.7%	2,071,083	1,238,922	59.8%
Fleet Management Fund	610	2,511,752	2,089,173	83.2%	4,623,401	3,205,433	69.3%
Building Maintenance & Operation Fund	615	1,774,165	1,348,202	76.0%	1,787,512	1,304,615	73.0%
Special Assessment Debt Service	710	957,000	955,012	99.8%	956,876	955,836	99.9%
City Pension Fund	801	163,264	13,232	8.1%	216,000	198,795	92.0%
		\$116,708,593	\$99,254,420	85.0%	\$130,179,535	\$82,647,564	63.5%

**City of Manhattan Beach
Fiscal Year 2014 General Fund Major Revenue Trends
May 31, 2014**

**Percent of Year
91.67%**

<u>Major Revenue Accounts</u>	<u>Fund No.</u>	<u>Year-To-Date Actuals</u>						<u>2014</u>	
		2009	2010	2011	2012	2013	2014	<u>Adjusted Budgeted Revenue</u>	<u>Realized</u>
		Property Taxes	100	19,107,318	19,152,463	18,962,770	19,083,224	21,145,631	22,863,471
Sales & Use Tax	100	7,352,048	6,537,968	7,586,480	8,086,136	8,592,276	8,847,934	9,154,850	96.65%
Franchise Tax	100	1,166,723	1,198,310	1,278,679	1,320,820	1,364,750	1,426,774	1,392,303	102.48%
Hotel Tax	100	2,837,367	2,465,444	2,522,825	2,500,070	2,999,612	3,323,767	3,414,403	97.35%
Business License Tax	100	2,689,435	2,716,596	2,771,195	2,782,763	3,040,262	3,031,957	3,050,000	99.41%
Real Estate Transfer Tax	100	302,566	284,945	365,631	455,057	533,620	545,400	621,275	87.79%
Building Permits	100	575,814	624,615	746,564	745,024	802,583	954,040	924,000	103.25%
Parking Citations	100	1,953,687	2,276,046	2,308,440	2,381,119	2,120,319	2,090,877	2,440,000	85.69%
Interest Earnings	100	1,406,674	552,308	585,274	564,426	575,202	489,265	548,092	89.27%
Marriott Hotel Rent	100	1,144,839	940,814	947,370	857,439	1,128,991	1,271,133	1,256,709	101.15%
Vehicle in Lieu	100	95,040	102,674	108,316	95,915	18,887	15,631	-	-
Building Plan Check Fees	100	561,202	477,382	732,152	892,856	936,880	1,208,118	1,040,000	116.17%
Total Major Revenue Accounts		39,192,712	37,329,565	38,915,695	39,764,848	43,259,013	46,068,366	41,612,632	110.71%
Over/(Under) Prior Year			(1,863,147)	1,586,130	849,153	3,494,164	2,809,353		
Percent Change From Prior Year			(4.75%)	4.25%	2.18%	8.79%	6.49%		
Other Revenues		9,222,786	9,551,633	10,702,594	10,944,311	10,644,535	11,451,013	15,069,575	75.99%
Total General Fund Revenues		48,415,498	46,881,198	49,618,290	50,709,159	53,903,547	57,519,379	56,682,207	101.48%

