

City of Manhattan Beach

Finance Department



Month End Report
January 2025
Fiscal Year 2024-2025



City of Manhattan Beach
 Fiscal Year 2025 General Fund Expenditures by Department
 As of January 31, 2025

**% of Year
58.3%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$5,192,028	\$236,155	\$5,428,183	\$2,896,473	\$221,455	\$2,310,254	57.4%
Finance	12	4,333,794	250,680	4,584,474	2,473,349	170,123	1,941,002	57.7%
Human Resources	13	2,032,287	37,018	2,069,305	1,417,973	26,459	624,874	69.8%
Parks and Recreation	14	10,575,180	159,845	10,735,025	6,255,566	556,544	3,922,915	63.5%
Police	15	38,223,846	354,817	38,578,663	22,359,696	426,587	15,792,380	59.1%
Fire	16	17,732,501	-	17,732,501	12,106,186	59,206	5,567,109	68.6%
Community Development	17	8,228,911	175,841	8,404,752	4,287,064	151,474	3,966,214	52.8%
Public Works	18	12,166,344	1,057,595	13,223,939	6,601,293	764,830	5,857,816	55.7%
Information Technology	19	-	-	-	-	-	-	-
		\$98,484,891	\$2,271,951	\$100,756,842	\$58,397,600	\$2,376,678	\$39,982,564	60.3%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2025 Statement of Revenues & Expenditures
 As of January 31, 2025

% of Year
58.3%

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date Expenditures		% Utilized*
General Fund	100	\$99,450,008	\$52,609,297	52.9%	\$100,756,841	\$58,397,600	\$2,376,678	60.3%
Street Lighting & Landscaping Fund	201	390,985	188,882	48.3%	726,173	270,942	3,008	37.7%
Gas Tax Fund	205	2,082,844	1,121,817	53.9%	5,956,637	189,827	928,230	18.8%
Asset Forfeiture Fund	210	41,800	48,542	116.1%	78,000	63,487	-	81.4%
Police Safety Grants Fund	211	189,000	216,807	114.7%	373,032	176,002	-	47.2%
Grants Fund	220	6,955,849	157,074	2.3%	6,919,849	174,050	19,583	2.8%
Prop A Fund	230	988,594	494,941	50.1%	1,202,148	890,102	-	74.0%
Prop C Fund	231	7,830,351	480,260	6.1%	7,770,058	188,232	215,183	5.2%
AB 2766 Fund	232	47,500	34,868	73.4%	273,428	1,877	-	0.7%
Measure R Fund	233	1,513,142	401,606	26.5%	3,643,478	43,737	287,861	9.1%
Measure M Fund	234	19,952,149	361,590	1.8%	20,138,263	237,788	1,527,684	8.8%
Measure W Fund	240	28,133,779	80,782	0.3%	28,071,967	103,059	2,173,977	8.1%
Capital Improvements Fund	401	2,114,453	1,056,578	50.0%	12,179,455	2,598,730	431,159	24.9%
Bond Construction Fund	402	-	41,635	-	60	241	-	401.7%
Underground Assessment District Construction	403	-	115,833	-	1,170,556	58,985	38,500	8.3%
Water Fund	501	16,832,770	11,738,985	69.7%	25,935,367	8,802,120	2,999,019	45.5%
Storm Drain Fund	502	2,227,340	1,202,035	54.0%	7,424,304	731,328	2,218,478	39.7%
Sewer Fund	503	4,273,070	3,327,740	77.9%	21,249,581	1,613,951	1,226,101	13.4%
Parking Fund	520	4,387,700	2,609,819	59.5%	6,455,041	2,345,611	385,325	42.3%
County Parking Lots Fund	521	1,111,200	649,982	58.5%	957,932	224,341	30,430	26.6%
State Pier & Parking Lot Fund	522	870,500	525,617	60.4%	1,650,764	513,606	389,235	54.7%
Insurance Reserve Fund	601	9,223,980	4,640,609	50.3%	9,386,625	7,615,185	121,472	82.4%
Information Technology Fund	605	4,660,060	2,334,749	50.1%	5,906,980	2,755,320	389,981	53.2%
Fleet Management Fund	610	3,334,359	1,724,972	51.7%	5,939,024	1,239,110	1,127,474	39.8%
Building Maintenance & Operation Fund	615	2,732,659	1,532,022	56.1%	3,019,002	1,565,398	175,989	57.7%
Underground Assessment Fund 2018 Refundin	710	714,150	289,770	40.6%	716,425	689,400	-	96.2%
Underground Assessment Fund 19-12 & 19-1	711	606,106	317,180	52.3%	608,057	496,149	-	81.6%
Underground Assessment Fund 19-4	712	337,613	85,968	25.5%	337,793	277,288	-	82.1%
City Pension Fund	801	206,188	358	0.2%	207,666	119,311	-	57.5%
Section 115 Fund	804	100,000	152,887	152.9%	1,021,059	991,015	-	97.1%
		\$221,308,150	\$88,543,204	40.0%	\$280,075,565	\$93,373,789	\$17,065,366	39.4%

*Includes Encumbered Amounts



City of Manhattan Beach
 Fiscal Year 2025 Citywide Revenues
 As of January 31, 2025

**% of Year
58.3%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$98,993,155	456,853	\$99,450,008	\$52,609,297	\$46,840,711	52.9%
Street Lighting & Landscaping Fund	201	390,985	-	390,985	188,882	202,103	48.3%
Gas Tax Fund	205	1,935,943	146,901	2,082,844	1,121,817	961,028	53.9%
Asset Forfeiture Fund	210	41,800	-	41,800	48,542	(6,742)	116.1%
Police Safety Grants Fund	211	189,000	-	189,000	216,807	(27,807)	114.7%
Grants Fund	220	5,320,000	1,635,849	6,955,849	157,074	6,798,775	2.3%
Prop A Fund	230	988,594	-	988,594	494,941	493,653	50.1%
Prop C Fund	231	802,856	7,027,495	7,830,351	480,260	7,350,091	6.1%
AB 2766 Fund	232	47,500	-	47,500	34,868	12,632	73.4%
Measure R Fund	233	964,892	548,250	1,513,142	401,606	1,111,535	26.5%
Measure M Fund	234	6,510,878	13,441,271	19,952,149	361,590	19,590,559	1.8%
Measure W Fund	240	411,500	27,722,279	28,133,779	80,782	28,052,997	0.3%
Capital Improvements Fund	401	1,714,302	400,151	2,114,453	1,056,578	1,057,876	50.0%
Bond Construction Fund	402	-	-	-	41,635	(41,635)	-
Underground Assessment District Construction	403	-	-	-	115,833	(115,833)	-
Water Fund	501	16,832,770	-	16,832,770	11,738,985	5,093,785	69.7%
Storm Drain Fund	502	2,227,340	-	2,227,340	1,202,035	1,025,305	54.0%
Sewer Fund	503	4,273,070	-	4,273,070	3,327,740	945,330	77.9%
Parking Fund	520	4,387,700	-	4,387,700	2,609,819	1,777,881	59.5%
County Parking Lots Fund	521	1,111,200	-	1,111,200	649,982	461,218	58.5%
State Pier & Parking Lot Fund	522	870,500	-	870,500	525,617	344,883	60.4%
Insurance Reserve Fund	601	9,223,980	-	9,223,980	4,640,609	4,583,371	50.3%
Information Technology Fund	605	4,660,060	-	4,660,060	2,334,749	2,325,311	50.1%
Fleet Management Fund	610	3,334,359	-	3,334,359	1,724,972	1,609,387	51.7%
Building Maintenance & Operation Fund	615	2,732,659	-	2,732,659	1,532,022	1,200,637	56.1%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	289,770	424,380	40.6%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	317,180	288,926	52.3%
Underground Assessment Fund 19-4	712	337,613	-	337,613	85,968	251,645	25.5%
City Pension Fund	801	206,188	-	206,188	358	205,830	0.2%
Section 115 Fund	804	100,000	-	100,000	152,887	(52,887)	152.9%
		\$169,929,100	\$51,379,050	\$221,308,150	\$88,543,204	\$132,764,945	40.0%



City of Manhattan Beach
Fiscal Year 2025 Citywide Expenditures
As of January 31, 2025

% of Year
58.3%

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized**
					Actuals	Encumbrances		
General Fund	100	\$98,484,891	\$2,271,950	\$100,756,841	\$58,397,600	\$2,376,678	\$39,982,563	60.3%
Street Lighting & Landscaping Fund	201	704,331	21,842	726,173	270,942	3,008	452,223	37.7%
Gas Tax Fund	205	2,075,138	3,881,499	5,956,637	189,827	928,230	4,838,581	18.8%
Asset Forfeiture Fund	210	78,000	-	78,000	63,487	-	14,513	81.4%
Police Safety Grants Fund	211	215,000	158,032	373,032	176,002	-	197,030	47.2%
Grants Fund	220	5,320,000	1,599,849	6,919,849	174,050	19,583	6,726,216	2.8%
Prop A Fund	230	769,417	432,731	1,202,148	890,102	-	312,046	74.0%
Prop C Fund	231	1,060,138	6,709,920	7,770,058	188,232	215,183	7,366,642	5.2%
AB 2766 Fund	232	673	272,755	273,428	1,877	-	271,551	0.7%
Measure R Fund	233	2,470,138	1,173,340	3,643,478	43,737	287,861	3,311,880	9.1%
Measure M Fund	234	6,218,138	13,920,125	20,138,263	237,788	1,527,684	18,372,791	8.8%
Measure W Fund	240	100,000	27,971,967	28,071,967	103,059	2,173,977	25,794,930	8.1%
Capital Improvements Fund	401	5,554,068	6,625,387	12,179,455	2,598,730	431,159	9,149,567	24.9%
Bond Construction Fund	402	-	60	60	241	-	(181)	401.7%
Underground Assessment District Construction	403	-	1,170,556	1,170,556	58,985	38,500	1,073,071	8.3%
Water Fund	501	19,150,131	6,785,236	25,935,367	8,802,120	2,999,019	14,134,228	45.5%
Storm Drain Fund	502	2,613,335	4,810,969	7,424,304	731,328	2,218,478	4,474,498	39.7%
Sewer Fund	503	8,305,857	12,943,724	21,249,581	1,613,951	1,226,101	18,409,529	13.4%
Parking Fund	520	4,290,885	2,164,156	6,455,041	2,345,611	385,325	3,724,105	42.3%
County Parking Lots Fund	521	890,901	67,031	957,932	224,341	30,430	703,160	26.6%
State Pier & Parking Lot Fund	522	935,275	715,489	1,650,764	513,606	389,235	747,923	54.7%
Insurance Reserve Fund	601	9,370,892	15,733	9,386,625	7,615,185	121,472	1,649,968	82.4%
Information Technology Fund	605	5,428,569	478,411	5,906,980	2,755,320	389,981	2,761,680	53.2%
Fleet Management Fund	610	4,930,447	1,008,577	5,939,024	1,239,110	1,127,474	3,572,440	39.8%
Building Maintenance & Operation Fund	615	2,732,659	286,343	3,019,002	1,565,398	175,989	1,277,616	57.7%
Underground Assessment Fund 2018 Refundin	710	716,425	-	716,425	689,400	-	27,025	96.2%
Underground Assessment Fund 19-12 & 19-1	711	608,057	-	608,057	496,149	-	111,908	81.6%
Underground Assessment Fund 19-4	712	337,793	-	337,793	277,288	-	60,506	82.1%
City Pension Fund	801	207,666	-	207,666	119,311	-	88,355	57.5%
Section 115 Fund	804	1,021,059	-	1,021,059	991,015	-	30,044	97.1%
		\$184,589,883	\$95,485,682	\$280,075,565	\$93,373,789	\$17,065,366	\$169,636,410	39.4%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Includes Encumbered Amounts



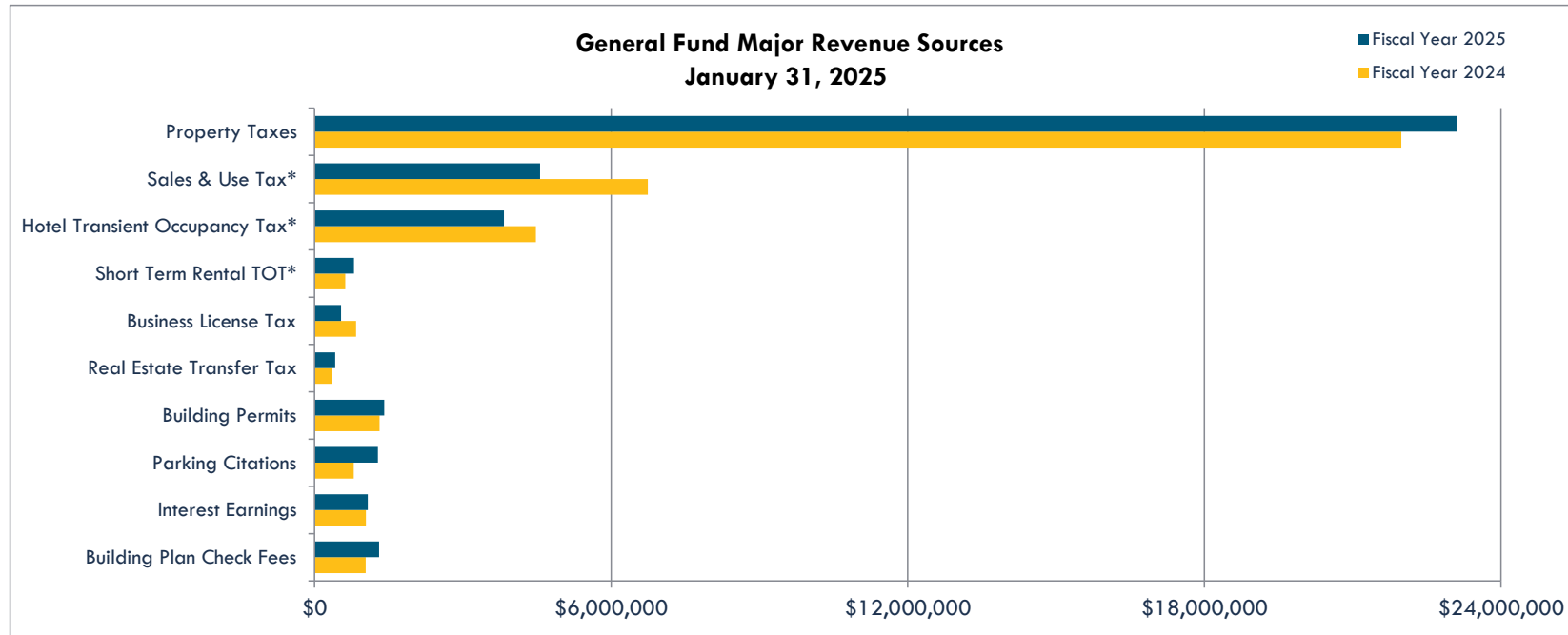
City of Manhattan Beach
Fiscal Year 2025 General Fund Major Revenue Trends
January 31, 2025

Percent of Year
58.3%

Major Revenue Accounts	Year-To-Date Actuals						FY 2025	
	2020	2021	2022	2023	2024	2025	Adj Budget	Realized
Property Taxes	\$17,448,035	\$12,953,416	\$19,514,592	\$20,922,558	\$21,982,501	\$23,105,175	\$44,688,638	51.7%
Sales & Use Tax*	5,580,287	4,783,258	5,813,585	6,429,043	6,741,650	4,562,269	11,350,000	40.2%
Hotel Transient Occupancy Tax (TOT)*	2,835,439	1,183,374	2,965,157	3,941,071	4,479,940	3,833,061	7,415,000	51.7%
Short Term Rental TOT*	5,450	-	-	77,003	624,694	799,272	1,200,000	66.6%
Business License Tax	490,227	817,415	1,031,426	630,814	841,423	539,214	5,200,000	10.4%
Real Estate Transfer Tax	610,955	527,678	874,561	387,668	354,747	418,442	800,000	52.3%
Building Permits	1,101,962	849,070	1,023,875	970,964	1,317,596	1,408,596	2,100,000	67.1%
Parking Citations	1,098,921	981,665	1,172,769	1,356,247	792,622	1,283,813	2,175,000	59.0%
Interest Earnings	666,997	521,227	348,423	494,330	1,039,311	1,079,034	1,375,000	78.5%
Building Plan Check Fees	1,161,341	1,194,711	1,284,465	1,093,327	1,035,907	1,306,598	1,837,500	71.1%
Total Major Revenue Accounts	\$30,999,614	\$23,811,812	\$34,028,852	\$36,303,025	\$39,210,392	\$38,335,471	\$78,141,138	49.1%
Over/(Under) Prior Year		(7,187,802)	10,217,040	2,274,173	2,907,367	(874,921)		
Percent Change From Prior Year		(23.2%)	42.9%	6.7%	8.0%	(2.2%)		

Other Revenues*	2,081,558	7,339,429	10,006,395	12,458,665	14,752,320	\$14,273,825	21,308,870	67.0%
Total General Fund Revenues	\$33,081,172	\$31,151,241	\$44,035,247	\$48,761,690	\$53,962,712	\$52,609,297	\$99,450,008	52.9%

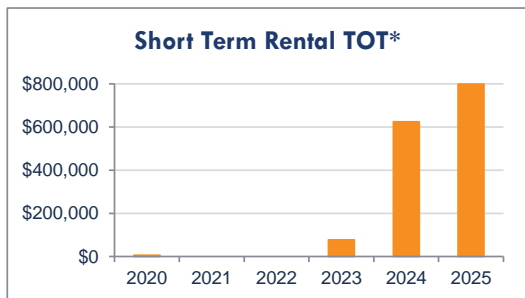
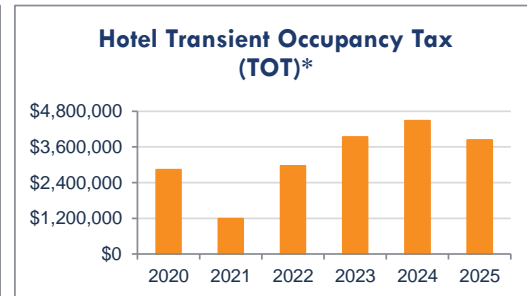
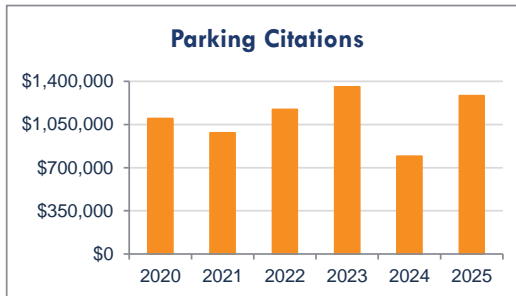
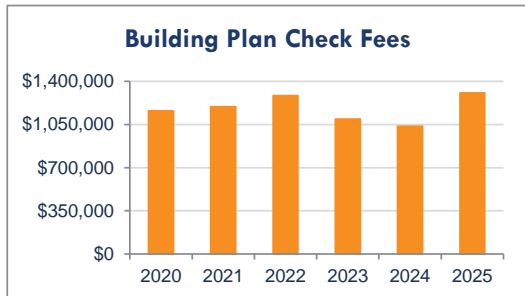
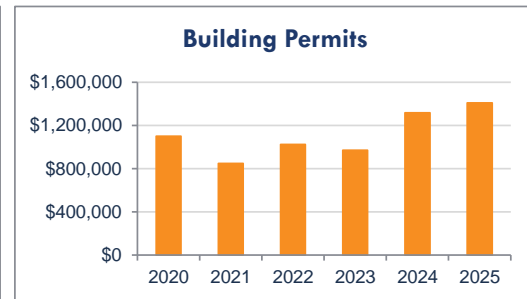
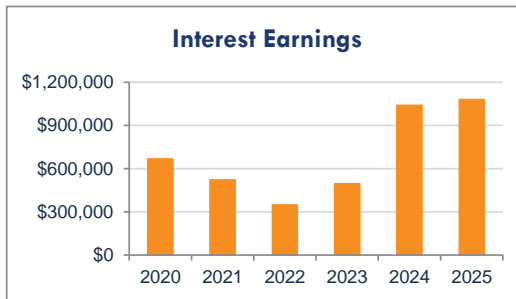
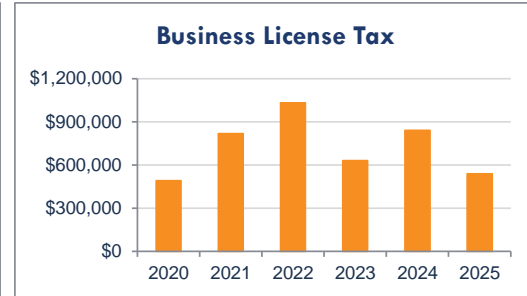
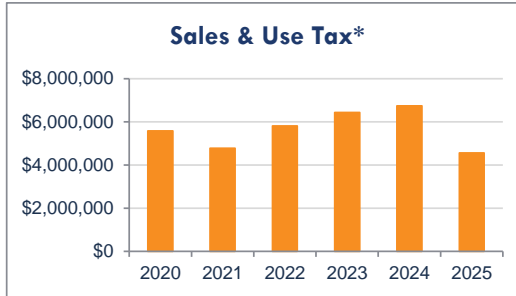
* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year





City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through January Year-Over-Year

Percent of Year
58.3%



* Variance in FY 2025 is due to an accounting methodology change wherein identified key revenues are accrued and reversed to the previous year during Quarter 1 instead of at the End of the Fiscal Year

**Balance Sheet Accounts
As of January 31, 2025**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	19,604
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	35,750
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	1,731,009
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	24,265
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	47,278
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	52,123
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	618,795
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	85,455
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	16,295
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	123,383
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	124,917
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 50,429
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	208,275

Total \$ 3,360,295