City of Manhattan Beach

Finance Department

Month End Report

May 2026

Fiscal Year 2025-2026

City of Manhattan Beach
Fiscal Year 2026 Statement of Revenues & Expenditures
As of May 31, 2026

% of Year 91.7%

	Fund No.	Adjusted Budget Revenues	YTD Revenues	% Realized	Adjusted Budget Expenditures	Year-to-Date Expenditures	Year-to-Date Encumbrances	% Utilized*
		Current Year Activity						
General Fund	100	$131,368,457	$123,647,901	94.1%	$122,690,641	$102,185,010	$1,827,697	84.8%
Street Lighting & Landscaping Fund	201	533,696	392,916	73.6%	675,465	518,766	-	76.8%
Gas Tax Fund	205	2,343,616	1,716,926	73.3%	7,220,880	351,214	224,974	8.0%
Asset Forfeiture Fund	210	74,769	1,140,470	1525.3%	168,000	97,144	31,559	76.6%
Police Safety Grants Fund	211	209,284	218,692	104.5%	311,680	311,240	-	99.9%
Grants Fund	220	20,518,935	-	-	20,518,935	-	13,471,566	65.7%
Prop A Fund	230	918,788	889,880	96.9%	1,971,879	660,947	771,130	72.6%
Prop C Fund	231	7,719,179	762,375	9.9%	8,238,401	738,024	147,575	10.7%
AB 2766 Fund	232	53,373	46,026	86.2%	262,812	616	-	0.2%
Measure R Fund	233	1,351,576	555,248	41.1%	3,192,054	37,284	272,734	9.7%
Measure M Fund	234	19,177,405	549,642	2.9%	20,821,064	2,509,805	14,797,448	83.1%
Measure W Fund	240	17,578,857	467,885	2.7%	18,545,464	634,861	17,052,191	95.4%
Capital Improvements Fund	401	6,105,804	1,160,987	19.0%	17,617,741	1,941,361	867,672	15.9%
Bond Construction Fund	402	-	11,816	-	60	-	-	-
Underground Assessment District Construction	403	57,096	45,313	79.4%	1,141,818	-	27,000	2.4%
Water Fund	501	18,658,082	18,498,546	99.1%	27,309,587	14,761,513	1,330,916	58.9%
Storm Drain Fund	502	2,756,328	2,358,037	85.5%	6,297,361	1,357,428	2,654,068	63.7%
Sewer Fund	503	4,706,815	4,828,699	102.6%	23,646,283	4,682,270	12,349,444	72.0%
Parking Fund	520	6,733,427	5,222,073	77.6%	9,723,685	2,840,943	365,656	33.0%
County Parking Lots Fund	521	1,588,160	1,322,456	83.3%	1,457,347	381,579	22,750	27.7%
State Pier & Parking Lot Fund	522	1,161,785	940,216	80.9%	1,918,359	817,562	131,822	49.5%
Insurance Reserve Fund	601	10,116,300	9,334,472	92.3%	12,968,699	13,608,445	42,796	105.3%
Information Technology Fund	605	6,425,946	5,332,437	83.0%	7,067,504	4,529,607	886,794	76.6%
Fleet Management Fund	610	3,523,905	2,801,131	79.5%	4,784,746	2,558,566	826,349	70.7%
Building Maintenance & Operation Fund	615	2,991,842	2,324,521	77.7%	3,068,874	2,478,758	106,891	84.3%
Underground Assessment Fund 2018 Refunding	710	714,150	169,912	23.8%	509,025	496,825	-	97.6%
Underground Assessment Fund 19-12 & 19-14	711	606,106	609,221	100.5%	604,907	591,906	-	97.9%
Underground Assessment Fund 19-4	712	337,613	325,994	96.6%	338,143	335,505	-	99.2%
City Pension Fund	801	213,343	31,114	14.6%	213,115	191,958	-	90.1%
Section 115 Fund	804	3,346,893	2,295,650	68.6%	1,856,902	1,856,902	-	100.0%
		$271,891,530	**$188,000,558**	**69.1%**	**$325,141,431**	**$161,476,038**	**$68,209,031**	**70.6%**

**Includes Encumbered Amounts*

City of Manhattan Beach
Fiscal Year 2026 Citywide Revenues
As of May 31, 2026

% of Year
91.7%

	Current Year Activity						
	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	$125,419,628	5,948,829	$131,368,457	$123,647,901	$7,720,555	94.1%
Street Lighting & Landscaping Fund	201	391,003	142,693	533,696	392,916	140,780	73.6%
Gas Tax Fund	205	2,098,759	244,857	2,343,616	1,716,926	626,690	73.3%
Asset Forfeiture Fund	210	74,769	-	74,769	1,140,470	(1,065,701)	1525.3%
Police Safety Grants Fund	211	209,284	-	209,284	218,692	(9,408)	104.5%
Grants Fund	220	-	20,518,935	20,518,935	-	20,518,935	-
Prop A Fund	230	918,788	-	918,788	889,880	28,908	96.9%
Prop C Fund	231	777,139	6,942,040	7,719,179	762,375	6,956,804	9.9%
AB 2766 Fund	232	53,373	-	53,373	46,026	7,347	86.2%
Measure R Fund	233	610,433	741,143	1,351,576	555,248	796,329	41.1%
Measure M Fund	234	654,628	18,522,777	19,177,405	549,642	18,627,763	2.9%
Measure W Fund	240	4,519,201	13,059,656	17,578,857	467,885	17,110,972	2.7%
Capital Improvements Fund	401	1,105,804	5,000,000	6,105,804	1,160,987	4,944,817	19.0%
Bond Construction Fund	402	-	-	-	11,816	(11,816)	-
Underground Assessment District Construction	403	57,096	-	57,096	45,313	11,783	79.4%
Water Fund	501	18,658,082	-	18,658,082	18,498,546	159,536	99.1%
Storm Drain Fund	502	2,256,328	500,000	2,756,328	2,358,037	398,291	85.5%
Sewer Fund	503	4,706,815	-	4,706,815	4,828,699	(121,884)	102.6%
Parking Fund	520	6,283,427	450,000	6,733,427	5,222,073	1,511,354	77.6%
County Parking Lots Fund	521	1,588,160	-	1,588,160	1,322,456	265,704	83.3%
State Pier & Parking Lot Fund	522	1,161,785	-	1,161,785	940,216	221,569	80.9%
Insurance Reserve Fund	601	10,116,300	-	10,116,300	9,334,472	781,828	92.3%
Information Technology Fund	605	6,425,946	-	6,425,946	5,332,437	1,093,509	83.0%
Fleet Management Fund	610	3,523,905	-	3,523,905	2,801,131	722,774	79.5%
Building Maintenance & Operation Fund	615	2,991,842	-	2,991,842	2,324,521	667,321	77.7%
Underground Assessment Fund 2018 Refunding	710	714,150	-	714,150	169,912	544,238	23.8%
Underground Assessment Fund 19-12 & 19-14	711	606,106	-	606,106	609,221	(3,115)	100.5%
Underground Assessment Fund 19-4	712	337,613	-	337,613	325,994	11,619	96.6%
City Pension Fund	801	213,343	-	213,343	31,114	182,229	14.6%
Section 115 Fund	804	100,000	3,246,893	3,346,893	2,295,650	1,051,243	68.6%
		$196,573,707	**$75,317,823**	**$271,891,530**	**$188,000,558**	**$83,890,972**	**69.1%**

City of Manhattan Beach
Fiscal Year 2026 Citywide Expenditures
As of May 31, 2026

% of Year
91.7%

		Current Year Activity						
	Fund No.	**Original Budget**	**Budget Adjustments***	**Adjusted Budget**	**Year-to-Date Actuals**	**Year-to-Date Encumbrances**	**Available Budget**	**% Utilized****
General Fund	100	$105,580,229	$17,110,412	$122,690,641	$102,185,010	$1,827,697	$18,677,934	84.8%
Street Lighting & Landscaping Fund	201	675,465	-	675,465	518,766	-	156,699	76.8%
Gas Tax Fund	205	2,262,690	4,958,190	7,220,880	351,214	224,974	6,644,692	8.0%
Asset Forfeiture Fund	210	168,000	-	168,000	97,144	31,559	39,297	76.6%
Police Safety Grants Fund	211	220,000	91,680	311,680	311,240	-	440	99.9%
Grants Fund	220	-	20,518,935	20,518,935	-	13,471,566	7,047,369	65.7%
Prop A Fund	230	1,431,253	540,626	1,971,879	660,947	771,130	539,802	72.6%
Prop C Fund	231	685,664	7,552,737	8,238,401	738,024	147,575	7,352,802	10.7%
AB 2766 Fund	232	673	262,139	262,812	616	-	262,196	0.2%
Measure R Fund	233	379,753	2,812,301	3,192,054	37,284	272,734	2,882,037	9.7%
Measure M Fund	234	1,534,832	19,286,232	20,821,064	2,509,805	14,797,448	3,513,812	83.1%
Measure W Fund	240	4,107,744	14,437,720	18,545,464	634,861	17,052,191	858,412	95.4%
Capital Improvements Fund	401	8,537,665	9,080,076	17,617,741	1,941,361	867,672	14,808,707	15.9%
Bond Construction Fund	402	-	60	60	-	-	60	-
Underground Assessment District Construction	403	-	1,141,818	1,141,818	-	27,000	1,114,818	2.4%
Water Fund	501	19,586,471	7,723,116	27,309,587	14,761,513	1,330,916	11,217,158	58.9%
Storm Drain Fund	502	2,657,941	3,639,420	6,297,361	1,357,428	2,654,068	2,285,865	63.7%
Sewer Fund	503	5,998,920	17,647,363	23,646,283	4,682,270	12,349,444	6,614,569	72.0%
Parking Fund	520	8,185,111	1,538,574	9,723,685	2,840,943	365,656	6,517,086	33.0%
County Parking Lots Fund	521	1,188,011	269,336	1,457,347	381,579	22,750	1,053,018	27.7%
State Pier & Parking Lot Fund	522	702,081	1,216,278	1,918,359	817,562	131,822	968,975	49.5%
Insurance Reserve Fund	601	11,897,119	1,071,580	12,968,699	13,608,445	42,796	(682,542)	105.3%
Information Technology Fund	605	6,549,112	518,392	7,067,504	4,529,607	886,794	1,651,104	76.6%
Fleet Management Fund	610	4,306,751	477,995	4,784,746	2,558,566	826,349	1,399,831	70.7%
Building Maintenance & Operation Fund	615	2,956,895	111,979	3,068,874	2,478,758	106,891	483,225	84.3%
Underground Assessment Fund 2018 Refunding	710	509,025	-	509,025	496,825	-	12,200	97.6%
Underground Assessment Fund 19-12 & 19-14	711	604,907	-	604,907	591,906	-	13,001	97.9%
Underground Assessment Fund 19-4	712	338,143	-	338,143	335,505	-	2,638	99.2%
City Pension Fund	801	213,115	-	213,115	191,958	-	21,157	90.1%
Section 115 Fund	804	1,856,902	-	1,856,902	1,856,902	-	-	100.0%
		$193,134,472	**$132,006,959**	**$325,141,431**	**$161,476,038**	**$68,209,031**	**$95,456,362**	**70.6%**

**Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.*
***Includes Encumbered Amounts*

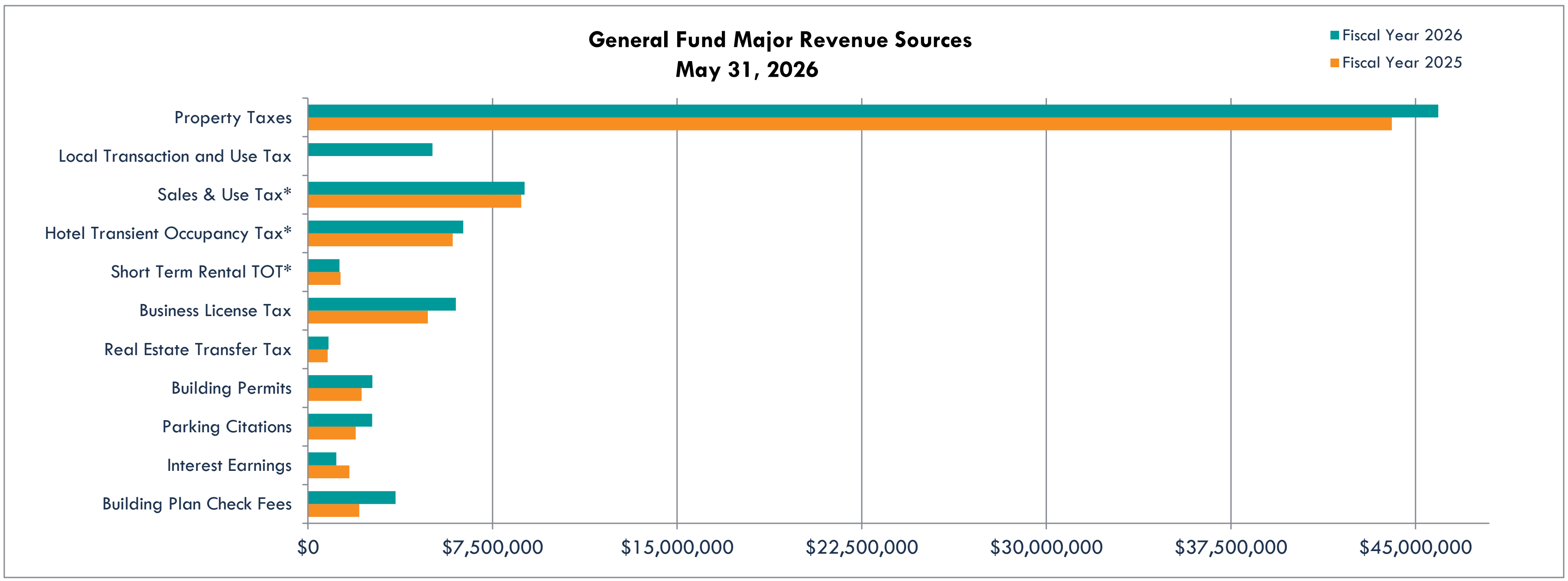
City of Manhattan Beach
Fiscal Year 2026 General Fund Major Revenue Trends
May 31, 2026

Percent of Year
91.7%

Major Revenue Accounts	Year-To-Date Actuals 2021	2022	2023	2024	2025	2026	FY 2026 Adj Budget	Realized
Property Taxes	$35,875,913	$36,789,619	$39,786,639	$42,170,413	$44,042,128	45,924,516	$47,376,731	96.9%
Sales & Use Tax*	7,210,806	9,457,392	10,134,998	10,557,372	8,670,956	8,809,042	11,440,000	77.0%
Local Transaction and Use Tax	-	-	-	-	-	5,059,980	6,448,000	78.5%
Hotel Transient Occupancy Tax (TOT)*	1,845,902	4,893,669	5,700,578	6,775,915	5,884,678	6,310,893	7,682,000	82.2%
Short Term Rental TOT*	-	-	217,971	1,108,042	1,325,202	1,284,126	1,367,000	93.9%
Business License Tax	2,887,121	4,899,419	4,816,325	5,278,328	4,869,713	6,014,925	5,850,000	102.8%
Real Estate Transfer Tax	957,017	1,066,884	495,552	578,633	805,972	839,997	850,000	98.8%
Building Permits	1,354,991	1,756,905	1,510,193	2,166,334	2,182,566	2,620,849	2,557,433	102.5%
Parking Citations	1,291,462	1,900,581	2,053,557	1,434,329	1,941,655	2,612,728	2,618,159	99.8%
Interest Earnings	759,123	522,368	817,502	1,463,726	1,685,755	1,156,163	1,484,313	77.9%
Building Plan Check Fees	1,818,641	1,897,275	1,529,224	1,620,170	2,085,221	3,558,205	3,500,000	101.7%
Total Major Revenue Accounts	**$54,000,975**	**$63,184,113**	**$67,062,540**	**$73,153,261**	**$73,493,846**	**84,191,425**	**$91,173,636**	**92.3%**
Over/(Under) Prior Year		9,183,138	3,878,427	6,090,721	340,585	10,697,580		
Percent Change From Prior Year		*17.0%*	*6.1%*	*9.1%*	*0.5%*	*14.6%*		
Other Revenues*	98,827,596	17,458,861	20,909,775	22,236,015	$23,024,583	$39,456,476	40,194,821	*98.2%*
Total General Fund Revenues	**$152,828,571**	**$80,642,974**	**$87,972,315**	**$95,389,276**	**$96,518,429**	**$123,647,901**	**$131,368,457**	***94.1%***

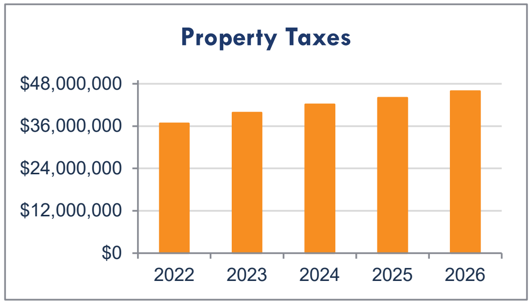
** Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.*

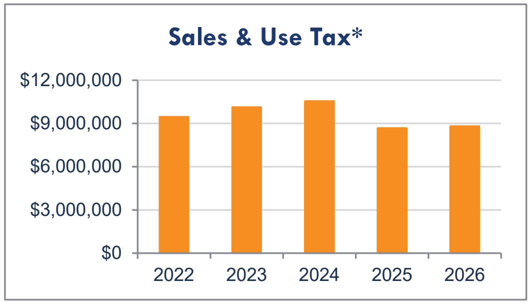
*** The Total General Fund Revenues in Quarter 1 of FY 2026 include one-time bond proceeds of $16.7 million associated with the Certificates of Participation for 400 MBB and Public Saftey Radios.*

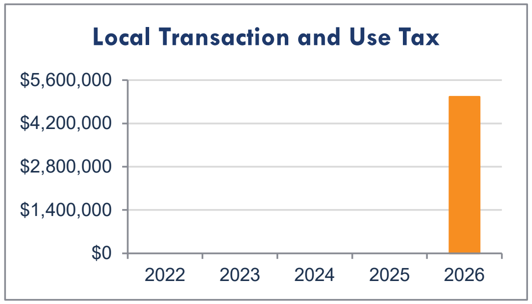


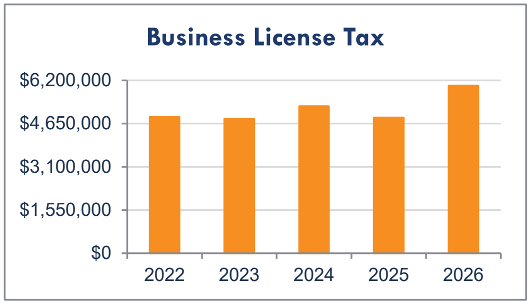
City of Manhattan Beach
Fiscal Year 2026 General Fund Major Revenue Trends
May Year-Over-Year

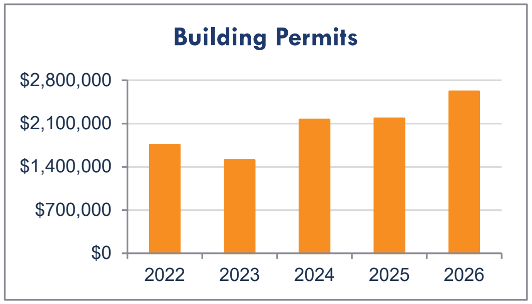
Percent of Year
91.7%

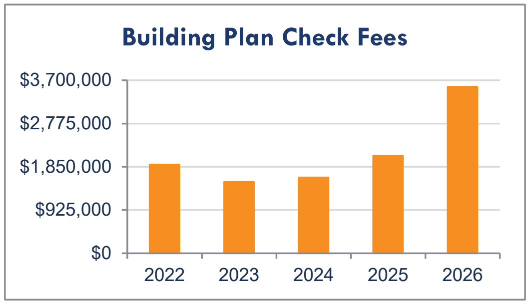


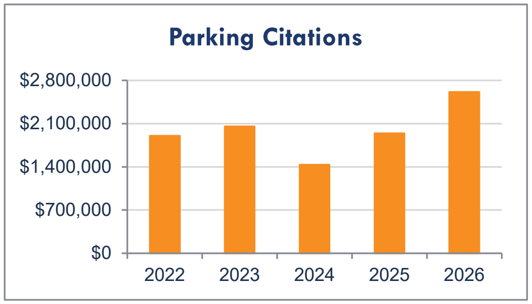


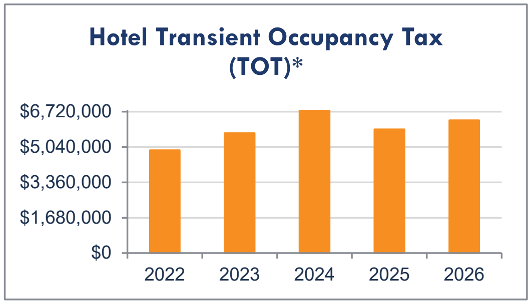


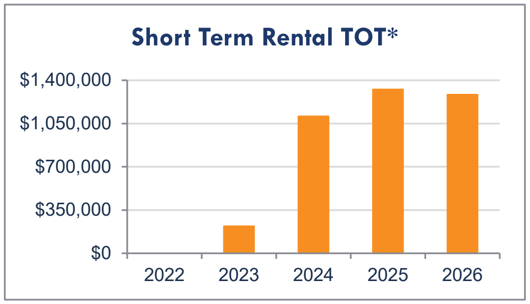












** Accounting methodology change starting FY 2025 results in variances across key revenues. During Quarter 1, prior year revenues are accrued to the prior year and reversed in the new fiscal year.*

City of Manhattan Beach
Fiscal Year 2026 General Fund Expenditures by Department
As of May 31, 2026

% of Year
91.7%

	Current Year Activity							
	Dept No.	**Original Budget**	**Budget Adjustments[1]**	**Adjusted Budget**	**YTD Expenditures**	**YTD Encumbrances**	**Available Budget**	**% Used**
Management Services	11	$5,484,086	$492,198	$5,976,284	$4,745,273	$49,150	$1,181,860	80.2%
Finance	12	5,014,140	365,398	5,379,538	4,574,658	318,955	485,925	91.0%
Human Resources	13	2,438,873	376,459	2,815,332	2,088,458	25,325	701,549	75.1%
Parks and Recreation	14	12,157,179	69,983	12,227,162	10,835,326	287,370	1,104,465	91.0%
Police	15	40,371,162	3,407,601	43,778,763	39,655,176	333,203	3,790,384	91.3%
Fire	16	18,591,849	1,310,810	19,902,659	18,043,848	19,751	1,839,060	90.8%
Community Development	17	8,801,990	1,275,776	10,077,766	8,548,552	150,576	1,378,637	86.3%
Public Works	18	12,720,950	922,602	13,643,552	10,446,826	643,366	2,553,360	81.3%
Information Technology	19	-	-	-	-	-	-	-
Non-Departmental [2]	99	-	8,889,586	8,889,586	3,246,893	-	5,642,693	-
		$105,580,229	**$17,110,412**	**$122,690,641**	**$102,185,010**	**$1,827,697**	**$18,677,934**	**84.8%**

¹ Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.
² Non-Departmental expenditures reflect transfers out to other Funds. Reclassification of Transfers was established during FY 2026 Mid-Year update.

Balance Sheet Accounts
As of May 31, 2026

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	$ 6,797
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	$ 27,204
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	$ 35,862
802-21708	Public Arts Fund	2003	Funded through a portion of development fees. Used to fund Public Art.	$ 1,624,998
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	$ 530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	$ 3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	$ 4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	$ 14,985
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	$ 37,621
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	$ 25,878
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	$ 8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	$ 48,216
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	$ 1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	$ 1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	$ 68,196
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	$ 79,305
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	$ 700,598
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	$ 102,422
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	$ 68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	$ 9,737
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	$ 139,654
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	$ 654,454
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	$ 130,085
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	$ 197,017

Total $ 4,000,732